HP Inc.

HPQ

NYSE; business equipment; SIC 3570, Computer & office Equipment; CIK 0000047217

D

fourth fifth of 496 graded peers in business equipment

rank 333 of 496; percentile 67.1; sampling error 2.2 points; lower is stronger

A B C D E

D, the sloth



Scoreboard

Profitability	B percentile 35.9
Solvency	D percentile 72.0
Growth and financing	C percentile 55.4
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $41.8B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Dec 10, 2025 316 days before the rescan; latest periodic filing 10-Q received Aug 27, 2026
Last close	$31.31 2026-10-21; market equity $28.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Dec 10, 2025

HP is a global technology leader and creator of solutions that enable people to bring their ideas to life and connect to the things that matter most. Operating in more than 170 countries, HP delivers innovative and sustainable devices, services and subscriptions for personal computing, printing, 3D printing, hybrid work, gaming and other related technologies. We believe artificial intelligence ("AI") is playing a critical role in the transformation of how people live and work, and customers are beginning to recognize the benefits in security, speed and cost.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 35.9						
Gross profitability	27.3%	28.6%		48.3	556	2025-10-31
Return on invested capital	55.3%	11.2%		7.5	134	2025-10-31
Accruals ratio	(2.9%)	(7.3%)		76.4	616	2025-10-31

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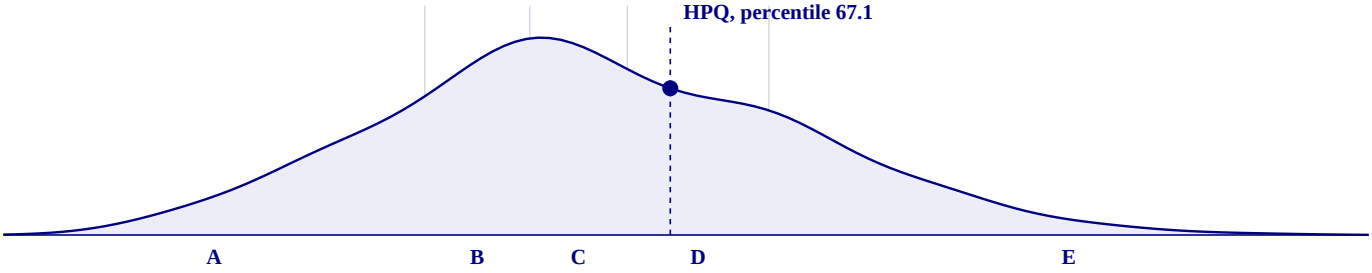
Gross margin stability, five years	0.9 pts	2.3 pts	11.3	426	2025-10-31
Solvency, sleeve percentile 72.0					
Twelve-month failure probability	not computable	0.05%			
liabilities and a nearby cover-page share count are required at 2026-07-31					
Altman Z double-prime	not computable	2.15			
one or more required annual facts are missing					
Net debt to EBITDA	1.48x	1.11x	55.5	147	2025-10-31
Interest coverage	not computable	3.77x			
latest aligned inputs end 2015-10-31; latest annual assets end 2025-10-31					
Current ratio	0.77x	2.01x	88.5	660	2025-10-31
Growth and financing, sleeve percentile 55.4					
Revenue growth, three-year compound	(4.2%)	6.4%	77.9	536	2025-10-31
Free cash flow growth, three-year compound	(8.9%)	18.1%	85.2	264	2025-10-31
Reinvestment rate	36.7%	14.3%	39.5	224	2025-10-31
Asset growth, three years	2.8%	5.0%	53.4	561	2025-10-31
Net share issuance, one year	(2.1%)	0.5%	20.8	409	2025-12-01

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
328	PubMatic, Inc. (PUBM)	66.1	D	
329	Shutterstock, Inc. (SSTK)	66.3	D	
330	Analog Devices Inc. (ADI)	66.5	D	
331	TripAdvisor, Inc. (TRIP)	66.7	D	fortress balance sheet
332	Omnicell, Inc. (OMCL)	66.9	D	fortress balance sheet
333	HP Inc. (HPQ)	67.1	D	
334	Allegro Microsystems, Inc. (ALGM)	67.3	D	
335	Franklin Wireless Corp. (FKWL)	67.5	D	
336	Ichor Holdings, Ltd. (ICHR)	67.7	D	
337	Huckleberry.ai, Inc. (HUCK)	67.9	D	late filer
338	Widepoint Corp. (WYY)	68.1	D	late filer, fortress balance sheet

What the price implies

at the 2026-10-21 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	13.6%	2.2%	61
Distance from 52-week high	(11.7%)	(30.2%)	77
EBIT to enterprise value	9.4%	1.5%	93
Free cash flow yield	9.9%	2.7%	86
Book value to price	(0.00)	0.25	6
Sales to price	1.96	0.32	88
Composite equity issuance, five years	(56.4%)	4.2%	2

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Relative strength against the sector, log excess return	(0.15)	(0.26)	61

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-10-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$4.2B
Operating cash flow, four quarters	$4.7B
Months of runway	not finite
Days since last periodic filing	56 (10-Q received Aug 27, 2026)
Median daily dollar volume, 63 sessions	$416.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$11.4B	2025-10-31	2025-12-10	10-K	25-000071
2	assets	us-gaap:Assets	$41.8B	2025-10-31	2025-12-10	10-K	25-000071
3	operating income	us-gaap:OperatingIncomeLoss	$3.2B	2025-10-31	2025-12-10	10-K	25-000071
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$2.7B	2025-10-31	2025-12-10	10-K	25-000071
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$139.0M	2025-10-31	2025-12-10	10-K	25-000071
6	total debt	us-gaap:LongTermDebt	$9.7B	2025-10-31	2025-12-10	10-K	25-000071
7	book equity	us-gaap:StockholdersEquity	-$346.0M	2025-10-31	2025-12-10	10-K	25-000071
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.7B	2025-10-31	2025-12-10	10-K	25-000071
9	total debt	us-gaap:LongTermDebt	$9.7B	2024-10-31	2024-12-13	10-K	24-000080
10	book equity	us-gaap:StockholdersEquity	-$1.3B	2024-10-31	2025-12-10	10-K	25-000071
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.2B	2024-10-31	2025-12-10	10-K	25-000071
12	net income	us-gaap:NetIncomeLoss	$2.5B	2025-10-31	2025-12-10	10-K	25-000071
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.7B	2025-10-31	2025-12-10	10-K	25-000071
14	assets	us-gaap:Assets	$39.9B	2024-10-31	2025-12-10	10-K	25-000071
15	revenue	us-gaap:Revenues	$55.3B	2025-10-31	2025-12-10	10-K	25-000071
16	gross profit	us-gaap:GrossProfit	$11.8B	2024-10-31	2025-12-10	10-K	25-000071
17	revenue	us-gaap:Revenues	$53.6B	2024-10-31	2025-12-10	10-K	25-000071
18	revenue	us-gaap:Revenues	$53.7B	2023-10-31	2025-12-10	10-K	25-000071
19	cost of revenue	us-gaap:CostOfRevenue	$42.2B	2023-10-31	2025-12-10	10-K	25-000071
20	revenue	us-gaap:Revenues	$62.9B	2022-10-31	2024-12-13	10-K	24-000080
21	cost of revenue	us-gaap:CostOfRevenue	$50.6B	2022-10-31	2024-12-13	10-K	24-000080
22	revenue	us-gaap:Revenues	$63.5B	2021-10-31	2023-12-18	10-K	23-000100
23	cost of revenue	us-gaap:CostOfRevenue	$50.1B	2021-10-31	2023-12-18	10-K	23-000100
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$916.0M	2025-10-31	2025-12-10	10-K	25-000071
25	operating income	us-gaap:OperatingIncomeLoss	$3.9B	2015-10-31	2017-12-15	10-K/A	17-000045
26	interest expense	us-gaap:InterestExpense	$567.0M	2015-10-31	2015-12-16	10-K	15-009251
27	current assets	us-gaap:AssetsCurrent	$22.5B	2025-10-31	2025-12-10	10-K	25-000071
28	current liabilities	us-gaap:LiabilitiesCurrent	$29.3B	2025-10-31	2025-12-10	10-K	25-000071
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$897.0M	2025-10-31	2025-12-10	10-K	25-000071
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.7B	2024-10-31	2025-12-10	10-K	25-000071

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31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$592.0M	2024-10-31	2025-12-10	10-K	25-000071
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.6B	2023-10-31	2025-12-10	10-K	25-000071
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$593.0M	2023-10-31	2025-12-10	10-K	25-000071
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.5B	2022-10-31	2024-12-13	10-K	24-000080
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$765.0M	2022-10-31	2024-12-13	10-K	24-000080
36	current assets	us-gaap:AssetsCurrent	$20.8B	2024-10-31	2025-12-10	10-K	25-000071
37	current liabilities	us-gaap:LiabilitiesCurrent	$28.7B	2024-10-31	2025-12-10	10-K	25-000071
38	assets	us-gaap:Assets	$37.0B	2023-10-31	2024-12-13	10-K	24-000080
39	assets	us-gaap:Assets	$38.5B	2022-10-31	2023-12-18	10-K	23-000100
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	917,984,523	2025-12-01	2025-12-10	10-K	25-000071
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	937,797,736	2024-12-02	2024-12-13	10-K	24-000080

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