Knightscope, Inc.

KSCP

Nasdaq; business equipment; SIC 3669, Communications Equipment, NEC; CIK 0001600983

C

middle fifth of 496 graded peers in business equipment

rank 282 of 496; percentile 56.8; sampling error 2.2 points; lower is stronger

A B C D E

C, the tortoise



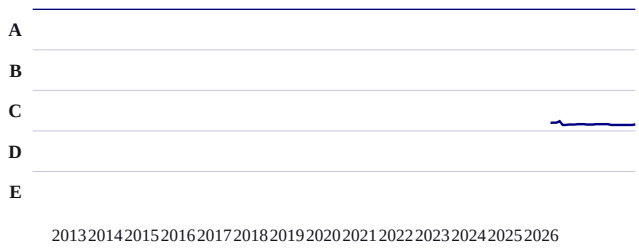
Scoreboard	
Profitability	E percentile 83.1
Solvency	C percentile 54.8
Growth and financing	A percentile 14.1
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $41.3M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	short runway; fortress balance sheet not computable: dilution, distress
Inputs computable	8 of 14
Graded from	filings received through Mar 27, 2026 209 days before the rescan; latest periodic filing 10-Q received Aug 12, 2026
Last close	$0.53 2026-10-21; market equity $803,244; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 27, 2026

Our mission is to make the United States of America the safest country in the world. We serve clients across commercial, government, healthcare, education, transportation, and residential markets. We are a security technology company headquartered in Sunnyvale, California. We provide integrated, technology-enabled security solutions designed to improve safety outcomes for our clients across the United States.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 83.1						
Gross profitability	(11.6%)	28.6%		98.4	556	2025-12-31
Return on invested capital	(341.9%)	11.2%		99.2	134	2025-12-31
Accruals ratio	(10.0%)	(7.3%)		41.5	616	2025-12-31
Gross margin stability, five years	16.6 pts	2.3 pts		93.4	426	2025-12-31

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Solvency, sleeve percentile 54.8						
Twelve-month failure probability	not computable	0.05%				
liabilities and a nearby cover-page share count are required at 2026-06-30						
Altman Z double-prime	(18.15)	2.15		86.5	563	2025-12-31
Net debt to EBITDA	not computable	1.11x				
EBITDA must exceed $100,000						
Interest coverage	not computable	3.77x				
one or more required annual facts are missing						
Current ratio	3.99x	2.01x		23.1	660	2025-12-31
Growth and financing, sleeve percentile 14.1						
Revenue growth, three-year compound	26.3%	6.4%		13.5	536	2025-12-31
Free cash flow growth, three-year compound	not computable	18.1%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	14.3%				
NOPAT must exceed $100,000						
Asset growth, three years	23.2%	5.0%		14.8	561	2025-12-31
Net share issuance, one year	not computable	0.5%				
prior share count is 22 days earlier						

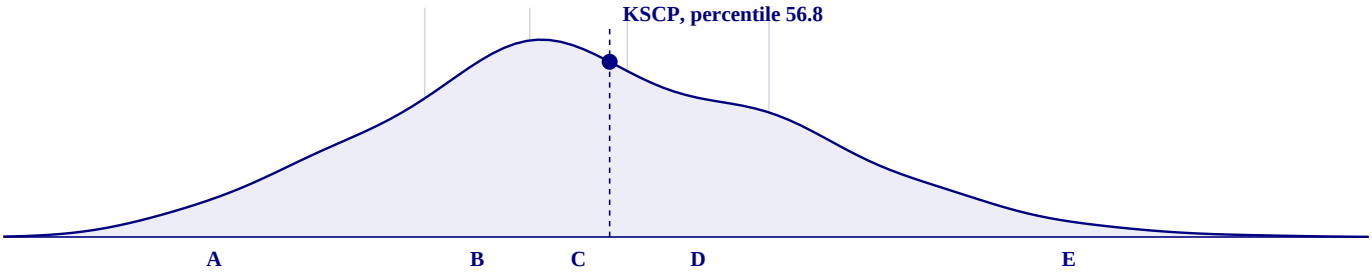
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 2.4 months
Fortress balance sheet	cash minus debt is 16,551,000 USD; Altman Z is not used

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
277	Bandwidth Inc. (BAND)	55.8	C	
278	GSI Technology Inc. (GSIT)	56.0	C	dilution
279	Lumentum Holdings Inc. (LITE)	56.2	C	dilution
280	Seer, Inc. (SEER)	56.4	C	
281	Rapid7, Inc. (RPD)	56.6	C	
282	Knightscope, Inc. (KSCP)	56.8	C	short runway, fortress balance sheet
283	Atkore Inc. (ATKR)	57.0	C	
284	Energizer Holdings, Inc. (ENR)	57.2	C	
285	Motorola Solutions, Inc. (MSI)	57.4	C	fortress balance sheet
286	Mesa Laboratories Inc. (MLAB)	57.6	C	
287	Viavi Solutions Inc. (VIAV)	57.8	C	fortress balance sheet

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What the price implies

at the 2026-10-21 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(75.9%)	2.2%	4
Distance from 52-week high	(91.0%)	(30.2%)	3
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	(3,889.1%)	2.7%	0
Book value to price	37.13	0.25	99
Sales to price	14.22	0.32	99
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	(1.71)	(0.26)	4

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$8.2M
Operating cash flow, four quarters	-$41.6M
Months of runway	2.4
Days since last periodic filing	71 (10-Q received Aug 12, 2026)
Median daily dollar volume, 63 sessions	$891,403

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	-$4.8M	2025-12-31	2026-03-27	10-K	26-036240
2	assets	us-gaap:Assets	$41.3M	2025-12-31	2026-03-27	10-K	26-036240
3	operating income	us-gaap:OperatingIncomeLoss	-$33.9M	2025-12-31	2026-03-27	10-K	26-036240
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$33.8M	2025-12-31	2026-03-27	10-K	26-036240
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$0	2025-12-31	2026-03-27	10-K	26-036240
6	total debt	us-gaap:LongTermDebt	$4.0M	2025-12-31	2026-03-27	10-K	26-036240
7	book equity	us-gaap:StockholdersEquity	$27.8M	2025-12-31	2026-03-27	10-K	26-036240
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$20.6M	2025-12-31	2026-03-27	10-K	26-036240
9	total debt	us-gaap:LongTermDebt	$4.0M	2024-12-31	2026-03-27	10-K	26-036240
10	book equity	us-gaap:StockholdersEquity	$15.8M	2024-12-31	2026-03-27	10-K	26-036240
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$11.1M	2024-12-31	2026-03-27	10-K	26-036240
12	net income	us-gaap:NetIncomeLoss	-$33.8M	2025-12-31	2026-03-27	10-K	26-036240
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$30.3M	2025-12-31	2026-03-27	10-K	26-036240
14	assets	us-gaap:Assets	$28.2M	2024-12-31	2026-03-27	10-K	26-036240
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.3M	2025-12-31	2026-03-27	10-K	26-036240
16	gross profit	us-gaap:GrossProfit	-$3.7M	2024-12-31	2026-03-27	10-K	26-036240
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.8M	2024-12-31	2026-03-27	10-K	26-036240
18	gross profit	us-gaap:GrossProfit	-$2.0M	2023-12-31	2025-03-31	10-K	25-004171

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19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.8M	2023-12-31	2025-03-31	10-K	25-004171
20	gross profit	us-gaap:GrossProfit	-$3.3M	2022-12-31	2024-04-01	10-K	24-000417
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.6M	2022-12-31	2024-04-01	10-K	24-000417
22	gross profit	us-gaap:GrossProfit	-$2.1M	2021-12-31	2023-03-31	10-K	23-000578
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.4M	2021-12-31	2023-03-31	10-K	23-000578
24	current assets	us-gaap:AssetsCurrent	$26.4M	2025-12-31	2026-03-27	10-K	26-036240
25	current liabilities	us-gaap:LiabilitiesCurrent	$6.6M	2025-12-31	2026-03-27	10-K	26-036240
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$227.0M	2025-12-31	2026-03-27	10-K	26-036240
27	liabilities	us-gaap:Liabilities	$13.5M	2025-12-31	2026-03-27	10-K	26-036240
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.6M	2025-12-31	2026-03-27	10-K	26-036240
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$654,000	2025-12-31	2026-03-27	10-K	26-036240
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$22.5M	2024-12-31	2026-03-27	10-K	26-036240
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$43,000	2024-12-31	2026-03-27	10-K	26-036240
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$24.2M	2023-12-31	2025-03-31	10-K	25-004171
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$457,000	2023-12-31	2025-03-31	10-K	25-004171
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$24.1M	2022-12-31	2024-04-01	10-K	24-000417
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$111,000	2022-12-31	2024-04-01	10-K	24-000417
36	current assets	us-gaap:AssetsCurrent	$15.1M	2024-12-31	2026-03-27	10-K	26-036240
37	current liabilities	us-gaap:LiabilitiesCurrent	$8.3M	2024-12-31	2026-03-27	10-K	26-036240
38	assets	us-gaap:Assets	$23.0M	2023-12-31	2025-03-31	10-K	25-004171
39	assets	us-gaap:Assets	$22.1M	2022-12-31	2024-04-01	10-K	24-000417
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	39,338,910	2023-04-14	2023-04-28	10-K/A	23-053161
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	36,734,798	2023-03-23	2023-03-31	10-K	23-000578

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