Lion Copper Corp.

LCU

None; other; SIC 1000, Metal Mining; CIK 0001339688

None

No letter

4 of 14 inputs computable; 7 are required, with a score in every sleeve

Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $29.5M
Warnings	thin data not computable: dilution, short runway, degenerate inputs, distress, fortress balance sheet
Inputs computable	4 of 14
Graded from	filings received through Apr 2, 2026 203 days before the rescan; latest periodic filing 10-Q received Aug 10, 2026

Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

Lion Copper and Gold Corp. (the "Company") was incorporated in British Columbia, Canada on May 11, 1993, under the name Acquaterre Mineral Development Ltd. On November 30, 1993, the Company changed its name to Aquaterre Mineral Development Ltd. and subsequently changed it to Quaterra Resources Inc. on November 13, 1997. On November 22, 2021, the Company changed its name to Lion Copper and Gold Corp. The Company's registered and records office is located at Suite 1200 - 750 West Pender Street, Vancouver, British Columbia, Canada, V6C 2T8. Its head office is located at 517 West Bridge Street, Suite A, Yerington, NV, 89447.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 98.6						
Gross profitability	not computable	27.1%				
one or more required annual facts are missing						
Return on invested capital	not computable	10.0%				
one or more required annual facts are missing						
Accruals ratio	75.3%	(5.8%)		98.6	502	2025-12-31
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 90.9						
Twelve-month failure probability	not computable	0.04%				
firm-wide XBRL shares cannot be assigned to one ticker class						
Altman Z double-prime	(13.28)	2.05		91.6	384	2025-12-31
Net debt to EBITDA	not computable	2.52x				

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one or more required annual facts are missing						
Interest coverage	not computable	2.18x				
interest expense must exceed $100,000						
Current ratio	0.48x	1.33x		90.2	503	2025-12-31
Growth and financing, sleeve percentile 4.4						
Revenue growth, three-year compound	not computable	5.1%				
four annual observations are required; found 0						
Free cash flow growth, three-year compound	not computable	8.9%				
four consecutive annual FCF observations are required; found 0						
Reinvestment rate	not computable	11.9%				
one or more required annual facts are missing						
Asset growth, three years	39.6%	4.1%		4.4	435	2025-12-31
Net share issuance, one year	not computable	(0.5%)				
firm-wide XBRL shares cannot be assigned to one ticker class						

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	4 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-22 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	not computable	2.0%	
Distance from 52-week high	not computable	(25.0%)	
EBIT to enterprise value	not computable	4.3%	
Free cash flow yield	not computable	4.0%	
Book value to price	not computable	0.35	
Sales to price	not computable	0.72	
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	not computable	(0.13)	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	73 (10-Q received Aug 10, 2026)
Median daily dollar volume, 63 sessions	n/a

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Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	$4.4M	2025-12-31	2026-04-02	10-K/A	26-001811
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$13.2M	2025-12-31	2026-04-02	10-K/A	26-001811
3	assets	us-gaap:Assets	$29.5M	2025-12-31	2026-04-02	10-K/A	26-001811
4	assets	us-gaap:Assets	$17.1M	2024-12-31	2026-04-02	10-K/A	26-001811
5	current assets	us-gaap:AssetsCurrent	$2.9M	2025-12-31	2026-04-02	10-K/A	26-001811
6	current liabilities	us-gaap:LiabilitiesCurrent	$6.1M	2025-12-31	2026-04-02	10-K/A	26-001811
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$115.8M	2025-12-31	2026-04-02	10-K/A	26-001811
8	operating income	us-gaap:OperatingIncomeLoss	-$16.7M	2025-12-31	2026-04-02	10-K/A	26-001811
9	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$23.4M	2025-12-31	2026-04-02	10-K/A	26-001811
10	liabilities	us-gaap:Liabilities	$6.1M	2025-12-31	2026-04-02	10-K/A	26-001811
11	interest expense	us-gaap:InterestExpense	$70,000	2025-12-31	2026-04-02	10-K/A	26-001811
12	assets	us-gaap:Assets	$11.3M	2023-12-31	2025-03-28	10-K	25-006510
13	assets	us-gaap:Assets	$10.8M	2022-12-31	2024-04-01	10-K	24-007468

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