Mueller Industries Inc.

MLI

NYSE; manufacturing; SIC 3350, Rolling Drawing & Extruding of Nonferrous Metals; CIK 0000089439

B

second fifth of 255 graded peers in manufacturing

rank 73 of 255; percentile 28.3; sampling error 3.0 points; lower is stronger

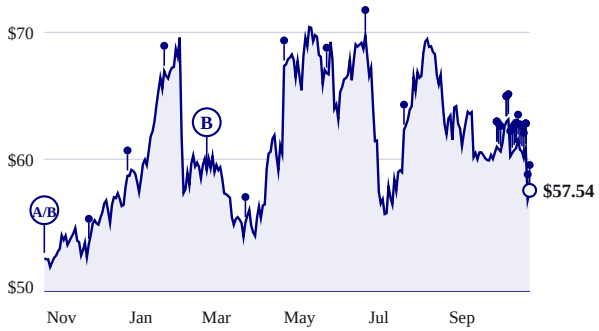
A B C D E

B, the elk



Scoreboard	
Profitability	D/E percentile 81.4
Solvency	A percentile 6.3
Growth and financing	B/C percentile 39.7
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Feb 25, 2026 239 days before the rescan; latest periodic filing 10-Q received Oct 21, 2026
Last close	$57.55 2026-10-21; market equity $12.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

" and our other detailed discussion of risk factors included in this MD&A. We are a leading manufacturer of copper, brass, and aluminum products. The range of products we manufacture is broad: copper tube and fittings; line sets; brass rod, bar, and shapes; aluminum and brass forgings; aluminum impact extrusions; refrigeration valves and fittings; compressed gas valves; pressure vessels; steel nipples; insulated flexible duct systems; and high-quality wire and cable solutions. We also resell brass and plastic plumbing valves, plastic fittings, malleable iron fittings, faucets, and plumbing specialty products.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 81.4						
Gross profitability	not computable	21.9%				
latest aligned inputs end 2020-12-26; latest annual assets end 2025-12-27						
Return on invested capital	not computable	9.7%				

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latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-27						
Accruals ratio	0.3%	(3.6%)		81.4	307	2025-12-27
Gross margin stability, five years	not computable	2.1 pts				
five annual gross margins are required; found 3						
Solvency, sleeve percentile 6.3						
Twelve-month failure probability	0.02%	0.04%		6.1	34	2026-09-26
Altman Z double-prime	15.36	3.66		3.3	243	2025-12-27
Net debt to EBITDA	not computable	1.78x				
latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-27						
Interest coverage	not computable	5.09x				
latest aligned inputs end 2023-12-30; latest annual assets end 2025-12-27						
Current ratio	5.92x	2.25x		9.6	324	2025-12-27
Growth and financing, sleeve percentile 39.7						
Revenue growth, three-year compound	1.6%	2.2%		53.0	269	2025-12-27
Free cash flow growth, three-year compound	0.02%	13.9%		77.5	139	2025-12-27
Reinvestment rate	57.8%	26.4%		32.6	139	2025-12-27
Asset growth, three years	18.5%	4.4%		13.0	278	2025-12-27
Net share issuance, one year	(2.0%)	0.01%		22.4	242	2026-02-18

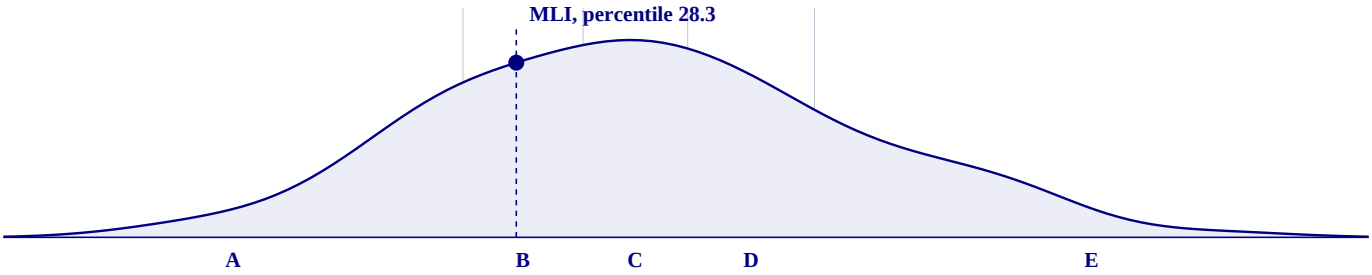
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 458,281,000 USD; Altman Z is not used

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
68	Xylem Inc. (XYL)	26.4	B	
69	Zurn Elkay Water Solutions Corp. (ZWS)	26.8	B	
70	Carlisle Companies Inc. (CSL)	27.2	B	
71	CRH Public Ltd. Co. (CRH)	27.6	B	
72	Janus International Group, Inc. (JBI)	28.0	B	
73	Mueller Industries Inc. (MLI)	28.3	B	fortress balance sheet
74	Cricut, Inc. (CRCT)	28.7	B	
75	Twin Disc Inc. (TWIN)	29.1	B	
76	Flowserve Corp. (FLS)	29.5	B	
77	Smith & Wesson Brands, Inc. (SWBI)	29.9	B	
78	Core Molding Technologies Inc. (CMT)	30.3	B	fortress balance sheet

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What the price implies

at the 2026-10-21 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	24.1%	13.7%	59
Distance from 52-week high	(18.3%)	(24.1%)	65
EBIT to enterprise value	8.6%	4.0%	88
Free cash flow yield	5.5%	3.4%	74
Book value to price	0.28	0.35	39
Sales to price	0.33	0.55	29
Composite equity issuance, five years	(12.0%)	(9.5%)	42
Relative strength against the sector, log excess return	0.08	(0.00)	59

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-27	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$1.4B
Operating cash flow, four quarters	$770.2M
Months of runway	not finite
Days since last periodic filing	1 (10-Q received Oct 21, 2026)
Median daily dollar volume, 63 sessions	$79.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.4B	2020-12-26	2023-02-28	10-K	23-000016
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$2.0B	2020-12-26	2021-02-24	10-K	21-000015
3	assets	us-gaap:Assets	$1.5B	2020-12-26	2023-02-28	10-K	23-000016
4	operating income	us-gaap:OperatingIncomeLoss	$877.1M	2022-12-31	2025-02-26	10-K	25-000010
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$876.0M	2022-12-31	2025-02-26	10-K	25-000010
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$223.3M	2022-12-31	2025-02-26	10-K	25-000010
7	total debt	us-gaap:LongTermDebt	$2.7M	2022-12-31	2023-02-28	10-K	23-000016
8	book equity	us-gaap:StockholdersEquity	$1.8B	2022-12-31	2024-02-28	10-K	24-000015
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$461.0M	2022-12-31	2024-02-28	10-K	24-000015
10	total debt	us-gaap:LongTermDebt	$2.9M	2021-12-25	2022-02-23	10-K	22-000013
11	book equity	us-gaap:StockholdersEquity	$1.2B	2021-12-25	2023-02-28	10-K	23-000016
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$87.9M	2021-12-25	2023-02-28	10-K	23-000016
13	net income	us-gaap:NetIncomeLoss	$765.2M	2025-12-27	2026-02-25	10-K	26-000008
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$755.4M	2025-12-27	2026-02-25	10-K	26-000008
15	assets	us-gaap:Assets	$3.7B	2025-12-27	2026-02-25	10-K	26-000008
16	assets	us-gaap:Assets	$3.3B	2024-12-28	2026-02-25	10-K	26-000008
17	current assets	us-gaap:AssetsCurrent	$2.4B	2025-12-27	2026-02-25	10-K	26-000008
18	current liabilities	us-gaap:LiabilitiesCurrent	$413.1M	2025-12-27	2026-02-25	10-K	26-000008

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19	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$3.8B	2025-12-27	2026-02-25	10-K	26-000008
20	operating income	us-gaap:OperatingIncomeLoss	$958.5M	2025-12-27	2026-02-25	10-K	26-000008
21	book equity	us-gaap:StockholdersEquity	$3.2B	2025-12-27	2026-02-25	10-K	26-000008
22	liabilities	us-gaap:Liabilities	$497.1M	2025-12-27	2026-02-25	10-K	26-000008
23	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$43.7M	2022-12-31	2025-02-26	10-K	25-000010
24	operating income	us-gaap:OperatingIncomeLoss	$756.1M	2023-12-30	2026-02-25	10-K	26-000008
25	interest expense	us-gaap:InterestExpense	$1.2M	2023-12-30	2024-02-28	10-K	24-000015
26	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.2B	2025-12-27	2026-02-25	10-K	26-000008
27	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.8B	2024-12-28	2026-02-25	10-K	26-000008
28	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.4B	2023-12-30	2026-02-25	10-K	26-000008
29	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.0B	2022-12-31	2025-02-26	10-K	25-000010
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$68.8M	2025-12-27	2026-02-25	10-K	26-000008
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$645.9M	2024-12-28	2026-02-25	10-K	26-000008
32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$80.2M	2024-12-28	2026-02-25	10-K	26-000008
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$672.8M	2023-12-30	2026-02-25	10-K	26-000008
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$54.0M	2023-12-30	2026-02-25	10-K	26-000008
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$723.9M	2022-12-31	2025-02-26	10-K	25-000010
36	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$37.6M	2022-12-31	2025-02-26	10-K	25-000010
37	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$68.6M	2025-12-27	2026-02-25	10-K	26-000008
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.0B	2025-12-27	2026-02-25	10-K	26-000008
39	income tax	us-gaap:IncomeTaxExpenseBenefit	$247.4M	2025-12-27	2026-02-25	10-K	26-000008
40	current assets	us-gaap:AssetsCurrent	$2.0B	2024-12-28	2026-02-25	10-K	26-000008
41	current liabilities	us-gaap:LiabilitiesCurrent	$398.0M	2024-12-28	2026-02-25	10-K	26-000008
42	assets	us-gaap:Assets	$2.8B	2023-12-30	2026-02-25	10-K	26-000008
43	assets	us-gaap:Assets	$2.2B	2022-12-31	2025-02-26	10-K	25-000010
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	110,964,294	2026-02-18	2026-02-25	10-K	26-000008
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	113,267,514	2025-02-19	2025-02-26	10-K	25-000010

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