Martin Marietta Materials Inc. MLM

NYSE; other; SIC 1400, Mining & Quarrying of Nonmetallic Minerals (No Fuels); CIK 0000916076

B/C

on the B/C boundary of 334 graded peers in other

rank 143 of 334; percentile 42.6; sampling error 2.7 points; lower is stronger

A B C D E

B/C, the elk



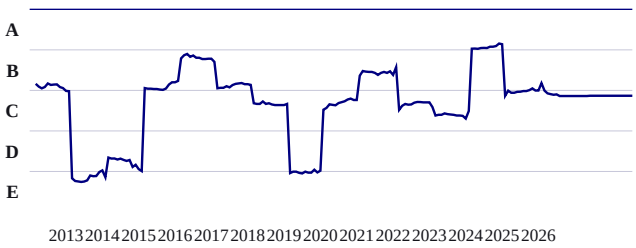
Scoreboard	
Profitability	D percentile 67.1
Solvency	B percentile 29.8
Growth and financing	B/C percentile 37.7
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $18.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	13 of 14
Graded from	filings received through Feb 19, 2026 245 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026
Last close	$509.07 2026-10-21; market equity $30.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

The Specialties business competes with various companies across different geographic and product areas principally on the basis of quality, price, technological advances and technical support for its products. While the revenues of the Specialties business in 2025 were predominantly domestic, a portion was derived from customers located outside the United States.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 67.1						
Gross profitability	10.1%	27.1%		80.7	286	2025-12-31
Return on invested capital	7.9%	10.0%		59.3	151	2025-12-31
Accruals ratio	(3.5%)	(5.8%)		66.3	502	2025-12-31
Gross margin stability, five years	3.0 pts	2.2 pts		62.3	205	2025-12-31
Solvency, sleeve percentile 29.8						

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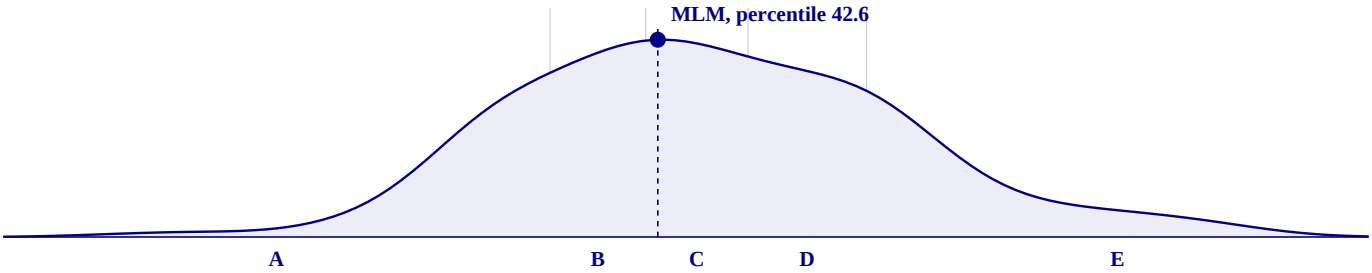
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	3.65	2.05	24.3	384	2025-12-31
Net debt to EBITDA	2.53x	2.52x	50.8	182	2025-12-31
Interest coverage	6.25x	2.18x	32.2	88	2025-12-31
Current ratio	3.57x	1.33x	12.0	503	2025-12-31
Growth and financing, sleeve percentile 37.7					
Revenue growth, three-year compound	(0.06%)	5.1%	68.3	399	2025-12-31
Free cash flow growth, three-year compound	24.3%	8.9%	28.0	219	2025-12-31
Reinvestment rate	88.0%	11.9%	18.5	190	2025-12-31
Asset growth, three years	7.7%	4.1%	33.9	435	2025-12-31
Net share issuance, one year	(1.1%)	(0.5%)	39.7	354	2026-02-16

Among 334 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
138	Fluor Corp. (FLR)	41.1	B/C	
139	Waste Management Inc. (WM)	41.4	B/C	
140	Tetra Tech Inc. (TTEK)	41.7	B/C	
141	Bristow Group Inc. (VTOL)	42.0	B/C	
142	Graham Holdings Co. (GHC)	42.3	B/C	
143	Martin Marietta Materials Inc. (MLM)	42.6	B/C	
144	Huron Consulting Group Inc. (HURN)	42.9	C	
145	NPK International Inc. (NPKI)	43.2	C	
146	V2X, Inc. (VVX)	43.5	C	
147	Werner Enterprises Inc. (WERN)	43.8	C	
148	TSS, Inc. (TSSI)	44.1	C	late filer, fortress balance sheet

What the price implies

at the 2026-10-21 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(17.5%)	2.0%	31
Distance from 52-week high	(28.1%)	(25.0%)	45
EBIT to enterprise value	3.9%	4.3%	43
Free cash flow yield	3.2%	4.0%	42
Book value to price	0.38	0.35	55
Sales to price	0.20	0.72	15
Composite equity issuance, five years	(7.0%)	(8.8%)	55
Relative strength against the sector, log excess return	(0.34)	(0.13)	31

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$112.0M
Operating cash flow, four quarters	$1.5B
Months of runway	not finite
Days since last periodic filing	84 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	$362.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.9B	2025-12-31	2026-02-19	10-K	26-059193
2	assets	us-gaap:Assets	$18.7B	2025-12-31	2026-02-19	10-K	26-059193
3	operating income	us-gaap:OperatingIncomeLoss	$1.4B	2025-12-31	2026-02-19	10-K	26-059193
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.2B	2025-12-31	2026-02-19	10-K	26-059193
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$236.0M	2025-12-31	2026-02-19	10-K	26-059193
6	total debt	us-gaap:LongTermDebt	$5.3B	2025-12-31	2026-02-19	10-K	26-059193
7	book equity	us-gaap:StockholdersEquity	$10.0B	2025-12-31	2026-02-19	10-K	26-059193
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$67.0M	2025-12-31	2026-02-19	10-K	26-059193
9	total debt	us-gaap:LongTermDebt	$5.4B	2024-12-31	2026-02-19	10-K	26-059193
10	book equity	us-gaap:StockholdersEquity	$9.5B	2024-12-31	2026-02-19	10-K	26-059193
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$670.0M	2024-12-31	2026-02-19	10-K	26-059193
12	net income	us-gaap:NetIncomeLoss	$1.1B	2025-12-31	2026-02-19	10-K	26-059193
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.8B	2025-12-31	2026-02-19	10-K	26-059193
14	assets	us-gaap:Assets	$18.2B	2024-12-31	2026-02-19	10-K	26-059193
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.2B	2025-12-31	2026-02-19	10-K	26-059193
16	gross profit	us-gaap:GrossProfit	$1.6B	2024-12-31	2026-02-19	10-K	26-059193
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.7B	2024-12-31	2026-02-19	10-K	26-059193
18	gross profit	us-gaap:GrossProfit	$1.7B	2023-12-31	2026-02-19	10-K	26-059193
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.9B	2023-12-31	2026-02-19	10-K	26-059193
20	gross profit	us-gaap:GrossProfit	$1.4B	2022-12-31	2025-02-21	10-K	25-024770
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.2B	2022-12-31	2025-02-21	10-K	25-024770
22	gross profit	us-gaap:GrossProfit	$1.3B	2021-12-31	2024-02-23	10-K	24-019275
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.4B	2021-12-31	2024-02-23	10-K	24-019275
24	current assets	us-gaap:AssetsCurrent	$3.2B	2025-12-31	2026-02-19	10-K	26-059193
25	current liabilities	us-gaap:LiabilitiesCurrent	$895.0M	2025-12-31	2026-02-19	10-K	26-059193
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$6.4B	2025-12-31	2026-02-19	10-K	26-059193
27	liabilities	us-gaap:Liabilities	$8.7B	2025-12-31	2026-02-19	10-K	26-059193
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$637.0M	2025-12-31	2026-02-19	10-K	26-059193
29	interest expense	us-gaap:InterestExpense	$230.0M	2025-12-31	2026-02-19	10-K	26-059193
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$807.0M	2025-12-31	2026-02-19	10-K	26-059193
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5B	2024-12-31	2026-02-19	10-K	26-059193

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$855.0M	2024-12-31	2026-02-19	10-K	26-059193
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5B	2023-12-31	2026-02-19	10-K	26-059193
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$650.0M	2023-12-31	2026-02-19	10-K	26-059193
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$991.0M	2022-12-31	2025-02-21	10-K	25-024770
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$482.0M	2022-12-31	2025-02-21	10-K	25-024770
37	current assets	us-gaap:AssetsCurrent	$2.4B	2024-12-31	2026-02-19	10-K	26-059193
38	current liabilities	us-gaap:LiabilitiesCurrent	$1.0B	2024-12-31	2026-02-19	10-K	26-059193
39	assets	us-gaap:Assets	$15.1B	2023-12-31	2025-02-21	10-K	25-024770
40	assets	us-gaap:Assets	$15.0B	2022-12-31	2024-02-23	10-K	24-019275
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	60,312,046	2026-02-16	2026-02-19	10-K	26-059193
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	60,974,146	2025-02-17	2025-02-21	10-K	25-024770

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