Park Aerospace Corp. PKE

NYSE; manufacturing; SIC 3728, Aircraft Parts & Auxiliary Equipment, NEC; CIK 0000076267

A

strongest fifth of 255 graded peers in manufacturing

rank 37 of 255; percentile 14.2; sampling error 3.0 points; lower is stronger

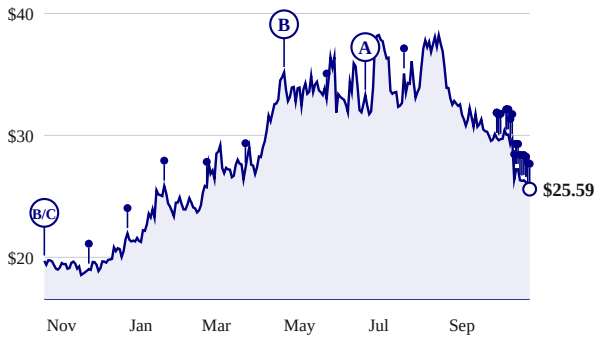
A B C D E

A, the bull



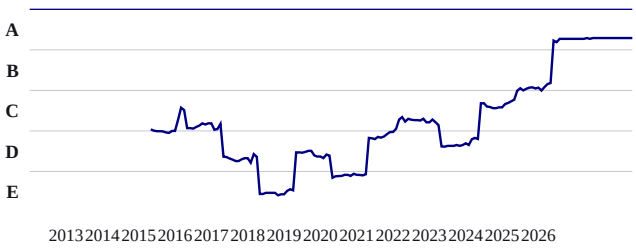
Scoreboard	
Profitability	C/D percentile 60.7
Solvency	A percentile 3.0
Growth and financing	C percentile 46.6
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $142.2M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer; fortress balance sheet not computable: distress
Inputs computable	10 of 14
Graded from	filings received through May 29, 2026 146 days before the rescan; latest periodic filing 10-Q received Oct 13, 2026
Last close	$25.61 2026-10-21; market equity $564.1M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 29, 2026

Park Aerospace Corp. ("Park"), and its subsidiaries (unless the context otherwise requires, Park and its subsidiaries are hereinafter called the "Company"), is an aerospace company which develops and manufactures solution and hot-melt advanced composite materials used to produce composite structures for the global aerospace markets. Park's advanced composite materials include film adhesives and lightning strike protection materials. Park offers an array of composite materials specifically designed for hand lay-up or automated fiber placement ("AFP") manufacturing applications.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 60.7						
Gross profitability	15.9%	21.9%		69.0	275	2026-03-01
Return on invested capital	not computable	9.7%				

latest aligned inputs end 2017-02-26; latest annual assets end 2026-03-01

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Accruals ratio	(0.2%)	(3.6%)	78.4	307	2026-03-01
Gross margin stability, five years	1.7 pts	2.1 pts	34.6	229	2026-03-01
Solvency, sleeve percentile 3.0					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-03-01					
Altman Z double-prime	15.38	3.66	2.9	243	2026-03-01
Net debt to EBITDA	not computable	1.78x			
EBITDA must exceed $100,000					
Interest coverage	not computable	5.09x			
interest expense must exceed $100,000					
Current ratio	18.24x	2.25x	3.1	324	2026-03-01
Growth and financing, sleeve percentile 46.6					
Revenue growth, three-year compound	10.7%	2.2%	19.4	269	2026-03-01
Free cash flow growth, three-year compound	20.2%	13.9%	40.6	139	2026-03-01
Reinvestment rate	216.1%	26.4%	8.0	139	2026-03-01
Asset growth, three years	(3.7%)	4.4%	79.8	278	2026-03-01
Net share issuance, one year	5.2%	0.01%	85.5	242	2026-05-18

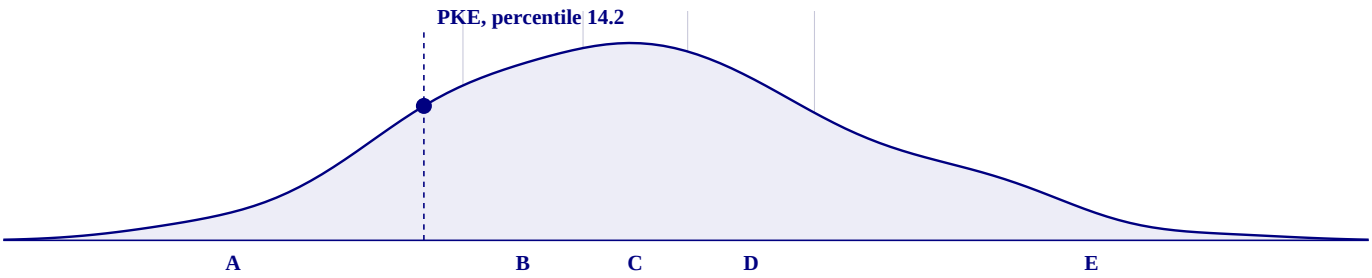
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Fortress balance sheet	cash minus debt is 30,438,000 USD; Altman Z is not used

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
32	Enerpac Tool Group Corp. (EPAC)	12.2	A	
33	Compx International Inc. (CIX)	12.6	A	fortress balance sheet
34	Acme United Corp. (ACU)	13.0	A	
35	Weatherford International plc (WFRD)	13.4	A	
36	Cummins Inc. (CMI)	13.8	A	
37	Park Aerospace Corp. (PKE)	14.2	A	late filer, fortress balance sheet
38	Lennox International Inc. (LII)	14.6	A	
39	Kadant Inc. (KAI)	15.0	A	
40	Nwpx Infrastructure, Inc. (NWPX)	15.4	A	
41	Axcelis Technologies Inc. (ACLS)	15.7	A	
42	Gencor Industries Inc. (GENC)	16.1	A	late filer, fortress balance sheet

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What the price implies

at the 2026-10-21 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	63.2%	13.7%	82
Distance from 52-week high	(33.1%)	(24.1%)	35
EBIT to enterprise value	2.5%	4.0%	34
Free cash flow yield	1.7%	3.4%	31
Book value to price	0.29	0.35	41
Sales to price	0.13	0.55	7
Composite equity issuance, five years	(15.3%)	(9.5%)	30
Relative strength against the sector, log excess return	0.36	(0.00)	82

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-01	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$98.3M
Operating cash flow, four quarters	$13.3M
Months of runway	not finite
Days since last periodic filing	9 (10-Q received Oct 13, 2026)
Median daily dollar volume, 63 sessions	$7.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$22.7M	2026-03-01	2026-05-29	10-K	26-018900
2	assets	us-gaap:Assets	$142.2M	2026-03-01	2026-05-29	10-K	26-018900
3	operating income	us-gaap:OperatingIncomeLoss	-$2.0M	2017-02-26	2019-05-20	10-K	19-010516
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$1.8M	2017-02-26	2019-05-20	10-K	19-010516
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$711,000	2017-02-26	2019-05-20	10-K	19-010516
6	total debt	us-gaap:LongTermDebt	$72.0M	2017-02-26	2017-05-12	10-K	17-008941
7	book equity	us-gaap:StockholdersEquity	$182.8M	2017-02-26	2018-05-11	10-K	18-009630
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$102.4M	2017-02-26	2018-05-11	10-K	18-009630
9	total debt	us-gaap:LongTermDebt	$75.0M	2016-02-28	2016-05-13	10-K	16-031799
10	book equity	us-gaap:StockholdersEquity	$180.9M	2016-02-28	2017-05-12	10-K	17-008941
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$97.8M	2016-02-28	2018-05-11	10-K	18-009630
12	net income	us-gaap:NetIncomeLoss	$11.3M	2026-03-01	2026-05-29	10-K	26-018900
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$11.5M	2026-03-01	2026-05-29	10-K	26-018900
14	assets	us-gaap:Assets	$122.1M	2025-03-02	2026-05-29	10-K	26-018900
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$73.3M	2026-03-01	2026-05-29	10-K	26-018900
16	gross profit	us-gaap:GrossProfit	$17.6M	2025-03-02	2026-05-29	10-K	26-018900
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$62.0M	2025-03-02	2026-05-29	10-K	26-018900
18	gross profit	us-gaap:GrossProfit	$16.5M	2024-03-03	2026-05-29	10-K	26-018900

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19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$56.0M	2024-03-03	2026-05-29	10-K	26-018900
20	gross profit	us-gaap:GrossProfit	$16.5M	2023-02-26	2025-05-30	10-K	25-019023
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$54.1M	2023-02-26	2025-05-30	10-K	25-019023
22	gross profit	us-gaap:GrossProfit	$17.9M	2022-02-27	2024-06-11	10-K	24-019951
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$53.6M	2022-02-27	2024-06-11	10-K	24-019951
24	current assets	us-gaap:AssetsCurrent	$108.7M	2026-03-01	2026-05-29	10-K	26-018900
25	current liabilities	us-gaap:LiabilitiesCurrent	$6.0M	2026-03-01	2026-05-29	10-K	26-018900
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$48.2M	2026-03-01	2026-05-29	10-K	26-018900
27	operating income	us-gaap:OperatingIncomeLoss	$13.5M	2026-03-01	2026-05-29	10-K	26-018900
28	book equity	us-gaap:StockholdersEquity	$129.9M	2026-03-01	2026-05-29	10-K	26-018900
29	liabilities	us-gaap:Liabilities	$12.3M	2026-03-01	2026-05-29	10-K	26-018900
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.9M	2017-02-26	2019-05-20	10-K	19-010516
31	operating income	us-gaap:OperatingIncomeLoss	$10.7M	2020-03-01	2022-05-12	10-K	22-012112
32	interest expense	us-gaap:InterestExpense	$0	2020-03-01	2020-05-14	10-K	20-010729
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.0M	2026-03-01	2026-05-29	10-K	26-018900
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.7M	2025-03-02	2026-05-29	10-K	26-018900
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$889,000	2025-03-02	2026-05-29	10-K	26-018900
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.4M	2024-03-03	2026-05-29	10-K	26-018900
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$645,000	2024-03-03	2026-05-29	10-K	26-018900
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.5M	2023-02-26	2025-05-30	10-K	25-019023
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.0M	2023-02-26	2025-05-30	10-K	25-019023
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.9M	2026-03-01	2026-05-29	10-K	26-018900
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$15.0M	2026-03-01	2026-05-29	10-K	26-018900
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$3.8M	2026-03-01	2026-05-29	10-K	26-018900
43	current assets	us-gaap:AssetsCurrent	$90.3M	2025-03-02	2026-05-29	10-K	26-018900
44	current liabilities	us-gaap:LiabilitiesCurrent	$9.3M	2025-03-02	2026-05-29	10-K	26-018900
45	assets	us-gaap:Assets	$132.3M	2024-03-03	2025-05-30	10-K	25-019023
46	assets	us-gaap:Assets	$159.3M	2023-02-26	2024-06-11	10-K	24-019951
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	20,877,859	2026-05-18	2026-05-29	10-K	26-018900
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	19,850,713	2025-05-19	2025-05-30	10-K	25-019023

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