R F Industries Ltd.

RFIL

Nasdaq; business equipment; SIC 3678, Electronic Connectors; CIK 0000740664

B

second fifth of 496 graded peers in business equipment

rank 186 of 496; percentile 37.4; sampling error 2.2 points; lower is stronger

A B C D E

B, the elk



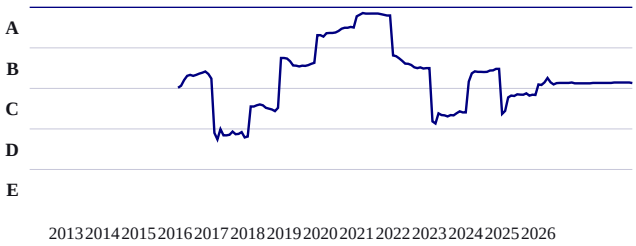
Scoreboard	
Profitability	C percentile 47.2
Solvency	C percentile 48.9
Growth and financing	B/C percentile 39.7
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $73.0M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	10 of 14
Graded from	filings received through Jan 14, 2026 281 days before the rescan; latest periodic filing 10-Q received Sep 14, 2026
Last close	$7.31 2026-10-21; market equity $79.3M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jan 14, 2026

RF Industries, Ltd. (together with subsidiaries, the "Company", "we", "us", or "our") is a national manufacturer and marketer of interconnect products and systems, including high-performance components such as RF connectors and adapters, dividers, directional couplers and filters, coaxial cables, data cables, wire harnesses, fiber optic cables, custom cabling, energy-efficient cooling systems and integrated small cell enclosures.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

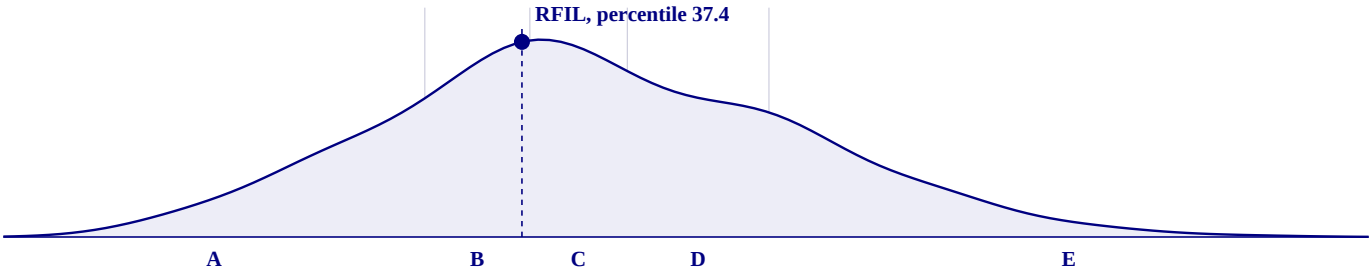
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 47.2						
Gross profitability	36.6%	28.6%		33.3	556	2025-10-31
Return on invested capital	not computable	11.2%				
one or more required annual facts are missing						
Accruals ratio	(6.3%)	(7.3%)		58.2	616	2025-10-31

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Gross margin stability, five years	2.3 pts	2.3 pts	50.1	426	2025-10-31
Solvency, sleeve percentile 48.9					
Twelve-month failure probability	not computable	0.05%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	2.72	2.15	39.1	563	2025-10-31
Net debt to EBITDA	not computable	1.11x			
one or more required annual facts are missing					
Interest coverage	not computable	3.77x			
interest expense must exceed $100,000					
Current ratio	1.67x	2.01x	58.6	660	2025-10-31
Growth and financing, sleeve percentile 39.7					
Revenue growth, three-year compound	3.7%	6.4%	56.3	536	2025-10-31
Free cash flow growth, three-year compound	171.5%	18.1%	2.7	264	2025-10-31
Reinvestment rate	499.2%	14.3%	2.7	224	2025-10-31
Asset growth, three years	(6.6%)	5.0%	77.0	561	2025-10-31
Net share issuance, one year	1.6%	0.5%	60.0	409	2026-01-14

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
181	indie Semiconductor, Inc. (INDI)	36.4	B	
182	Impinj Inc. (PI)	36.6	B	
183	Legalzoom.Com, Inc. (LZ)	36.8	B	
184	Intest Corp. (INTT)	37.0	B	fortress balance sheet
185	Roblox Corp. (RBLX)	37.2	B	fortress balance sheet
186	R F Industries Ltd. (RFIL)	37.4	B	
187	Plexus Corp. (PLXS)	37.6	B	fortress balance sheet
188	10x Genomics, Inc. (TXG)	37.8	B	fortress balance sheet
189	Blackline, Inc. (BL)	38.0	B/C	
190	Silicon Laboratories Inc. (SLAB)	38.2	B/C	
191	Agilent Technologies, Inc. (A)	38.4	B/C	

What the price implies

at the 2026-10-21 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	28.1%	2.2%	70
Distance from 52-week high	(66.0%)	(30.2%)	16
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	5.5%	2.7%	70
Book value to price	0.49	0.25	72
Sales to price	1.01	0.32	77
Composite equity issuance, five years	9.7%	4.2%	58

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Relative strength against the sector, log excess return	(0.04)	(0.26)	70

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-10-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$4.5M
Operating cash flow, four quarters	$3.7M
Months of runway	not finite
Days since last periodic filing	38 (10-Q received Sep 14, 2026)
Median daily dollar volume, 63 sessions	$2.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$26.7M	2025-10-31	2026-01-14	10-K	26-001268
2	assets	us-gaap:Assets	$73.0M	2025-10-31	2026-01-14	10-K	26-001268
3	net income	us-gaap:NetIncomeLoss	$75,000	2025-10-31	2026-01-14	10-K	26-001268
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.6M	2025-10-31	2026-01-14	10-K	26-001268
5	assets	us-gaap:Assets	$71.0M	2024-10-31	2026-01-14	10-K	26-001268
6	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$80.6M	2025-10-31	2026-01-14	10-K	26-001268
7	gross profit	us-gaap:GrossProfit	$18.9M	2024-10-31	2026-01-14	10-K	26-001268
8	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$64.9M	2024-10-31	2026-01-14	10-K	26-001268
9	gross profit	us-gaap:GrossProfit	$19.5M	2023-10-31	2024-01-29	10-K	24-002469
10	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$72.2M	2023-10-31	2025-01-21	10-K	25-001497
11	gross profit	us-gaap:GrossProfit	$19.5M	2022-10-31	2025-01-21	10-K	25-001497
12	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$72.2M	2022-10-31	2025-01-21	10-K	25-001497
13	gross profit	us-gaap:GrossProfit	$17.8M	2021-10-31	2023-01-24	10-K	23-001684
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$57.4M	2021-10-31	2023-01-24	10-K	23-001684
15	current assets	us-gaap:AssetsCurrent	$35.0M	2025-10-31	2026-01-14	10-K	26-001268
16	current liabilities	us-gaap:LiabilitiesCurrent	$20.9M	2025-10-31	2026-01-14	10-K	26-001268
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$7.0M	2025-10-31	2026-01-14	10-K	26-001268
18	operating income	us-gaap:OperatingIncomeLoss	$1.8M	2025-10-31	2026-01-14	10-K	26-001268
19	book equity	us-gaap:StockholdersEquity	$35.2M	2025-10-31	2026-01-14	10-K	26-001268
20	liabilities	us-gaap:Liabilities	$37.8M	2025-10-31	2026-01-14	10-K	26-001268
21	operating income	us-gaap:OperatingIncomeLoss	$1.1M	2011-10-31	2013-01-22	10-K	13-003372
22	interest expense	us-gaap:InterestExpense	$28,804	2011-10-31	2013-01-22	10-K	13-003372
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$235,000	2025-10-31	2026-01-14	10-K	26-001268
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.2M	2024-10-31	2026-01-14	10-K	26-001268
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$738,000	2024-10-31	2026-01-14	10-K	26-001268
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.2M	2023-10-31	2025-01-21	10-K	25-001497
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.5M	2023-10-31	2025-01-21	10-K	25-001497
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.9M	2022-10-31	2024-01-29	10-K	24-002469
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.7M	2022-10-31	2024-01-29	10-K	24-002469
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.5M	2025-10-31	2026-01-14	10-K	26-001268

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31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$813,000	2025-10-31	2026-01-14	10-K	26-001268
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$738,000	2025-10-31	2026-01-14	10-K	26-001268
33	current assets	us-gaap:AssetsCurrent	$29.1M	2024-10-31	2026-01-14	10-K	26-001268
34	current liabilities	us-gaap:LiabilitiesCurrent	$18.1M	2024-10-31	2026-01-14	10-K	26-001268
35	assets	us-gaap:Assets	$82.3M	2023-10-31	2025-01-21	10-K	25-001497
36	assets	us-gaap:Assets	$89.6M	2022-10-31	2024-01-29	10-K	24-002469
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,713,801	2026-01-14	2026-01-14	10-K	26-001268
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,544,431	2025-01-10	2025-01-21	10-K	25-001497

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