RH

RH

NYSE; shops; SIC 5712, Retail-Furniture Stores; CIK 0001528849

E

weakest fifth of 256 graded peers in shops

rank 218 of 256; percentile 85.1; sampling error 2.9 points; lower is stronger

A B C D E

E, the bear



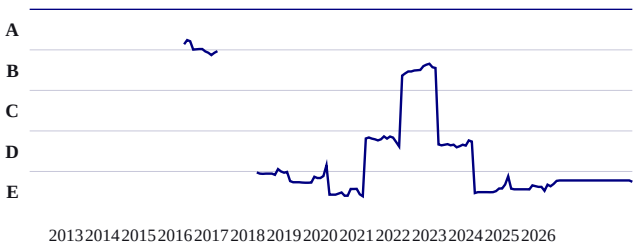
Scoreboard	
Profitability	C/D percentile 59.6
Solvency	C/D percentile 62.5
Growth and financing	D percentile 69.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.8B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	10 of 14
Graded from	filings received through Apr 1, 2026 204 days before the rescan; latest periodic filing 10-Q received Sep 10, 2026
Last close	$128.09 2026-10-21; market equity $2.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Apr 1, 2026

RH (collectively, "we," "us," or the "Company") is a leading retailer and luxury lifestyle brand operating primarily in the home furnishings market. Our curated and fully integrated assortments are presented consistently across our sales channels, including our retail locations, websites and Sourcebooks. We offer merchandise assortments across a number of categories, including furniture, lighting, textiles, bathware, décor, outdoor and garden, and baby, child and teen furnishings. Our retail business is fully integrated across our multiple channels of distribution.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 59.6						
Gross profitability	31.3%	42.6%		66.5	240	2026-01-31
Return on invested capital	not computable	10.9%				

one or more required annual facts are missing

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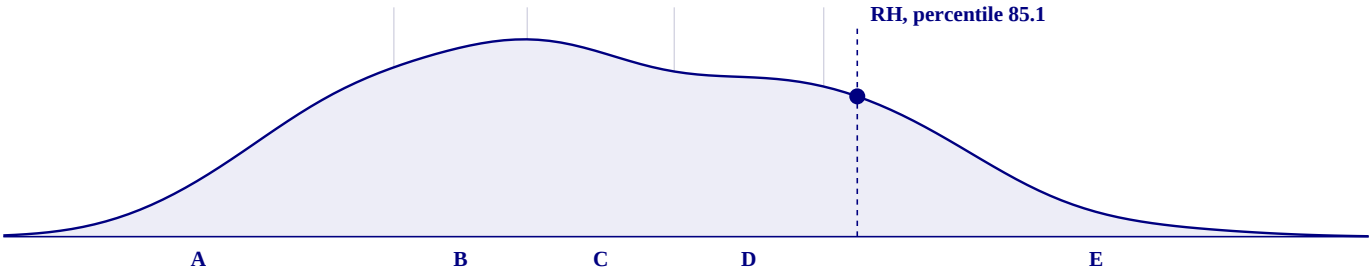
Accruals ratio	(7.0%)	(4.9%)	37.5	286	2026-01-31
Gross margin stability, five years	2.6 pts	1.2 pts	74.7	218	2026-01-31
Solvency, sleeve percentile 62.5					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	0.53	1.93	64.6	207	2026-01-31
Net debt to EBITDA	not computable	1.84x			
one or more required annual facts are missing					
Interest coverage	not computable	2.28x			
latest aligned inputs end 2024-02-03; latest annual assets end 2026-01-31					
Current ratio	1.19x	1.38x	60.4	294	2026-01-31
Growth and financing, sleeve percentile 69.1					
Revenue growth, three-year compound	(1.4%)	1.6%	64.7	267	2026-01-31
Free cash flow growth, three-year compound	3.1%	5.6%	58.2	147	2026-01-31
Reinvestment rate	(33.6%)	7.3%	80.8	152	2026-01-31
Asset growth, three years	(3.1%)	3.4%	73.6	270	2026-01-31
Net share issuance, one year	0.6%	(0.6%)	68.3	209	2026-03-27

Among 256 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
213	GrowGeneration Corp. (GRWG)	83.1	E	fortress balance sheet
214	CDW Corp. (CDW)	83.5	E	
215	Gold.com, Inc. (GOLD)	83.9	E	
216	Carriage Services Inc. (CSV)	84.3	E	
217	TheRealReal, Inc. (REAL)	84.7	E	
218	RH (RH)	85.1	E	
219	Citi Trends Inc. (CTRN)	85.5	E	
220	ThredUp Inc. (TDUP)	85.9	E	
221	Restaurant Brands International Inc. (QSR)	86.3	E	
222	Sportsman'S Warehouse Holdings, Inc. (SPWH)	86.7	E	
223	Tilly'S, Inc. (TLYS)	87.1	E	

What the price implies

at the 2026-10-21 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(26.6%)	0.6%	22
Distance from 52-week high	(45.0%)	(21.0%)	19
EBIT to enterprise value	not computable	5.4%	
Free cash flow yield	10.4%	4.1%	81
Book value to price	0.05	0.35	16
Sales to price	1.42	1.70	45

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Composite equity issuance, five years	(10.3%)	(16.8%)	60
Relative strength against the sector, log excess return	(0.29)	0.03	22

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$125.5M
Operating cash flow, four quarters	$425.6M
Months of runway	not finite
Days since last periodic filing	42 (10-Q received Sep 10, 2026)
Median daily dollar volume, 63 sessions	$101.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.5B	2026-01-31	2026-04-01	10-K	26-037992
2	assets	us-gaap:Assets	$4.8B	2026-01-31	2026-04-01	10-K	26-037992
3	net income	us-gaap:NetIncomeLoss	$124.8M	2026-01-31	2026-04-01	10-K	26-037992
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$452.2M	2026-01-31	2026-04-01	10-K	26-037992
5	assets	us-gaap:Assets	$4.6B	2025-02-01	2026-04-01	10-K	26-037992
6	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.4B	2026-01-31	2026-04-01	10-K	26-037992
7	gross profit	us-gaap:GrossProfit	$1.4B	2025-02-01	2026-04-01	10-K	26-037992
8	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.2B	2025-02-01	2026-04-01	10-K	26-037992
9	gross profit	us-gaap:GrossProfit	$1.4B	2024-02-03	2026-04-01	10-K	26-037992
10	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.0B	2024-02-03	2026-04-01	10-K	26-037992
11	gross profit	us-gaap:GrossProfit	$1.8B	2023-01-28	2025-04-02	10-K	25-004329
12	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.6B	2023-01-28	2025-04-02	10-K	25-004329
13	gross profit	us-gaap:GrossProfit	$1.9B	2022-01-29	2024-03-28	10-K	24-004248
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.8B	2022-01-29	2024-03-28	10-K	24-004248
15	current assets	us-gaap:AssetsCurrent	$1.1B	2026-01-31	2026-04-01	10-K	26-037992
16	current liabilities	us-gaap:LiabilitiesCurrent	$930.6M	2026-01-31	2026-04-01	10-K	26-037992
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$386.1M	2026-01-31	2026-04-01	10-K	26-037992
18	operating income	us-gaap:OperatingIncomeLoss	$387.3M	2026-01-31	2026-04-01	10-K	26-037992
19	book equity	us-gaap:StockholdersEquity	$60.6M	2026-01-31	2026-04-01	10-K	26-037992
20	liabilities	us-gaap:Liabilities	$4.8B	2026-01-31	2026-04-01	10-K	26-037992
21	operating income	us-gaap:OperatingIncomeLoss	$366.1M	2024-02-03	2026-04-01	10-K	26-037992
22	interest expense	us-gaap:InterestExpense	$237.9M	2024-02-03	2024-03-28	10-K	24-004248
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$199.8M	2026-01-31	2026-04-01	10-K	26-037992
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$17.1M	2025-02-01	2026-04-01	10-K	26-037992
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$230.8M	2025-02-01	2026-04-01	10-K	26-037992
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$202.2M	2024-02-03	2026-04-01	10-K	26-037992
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$269.4M	2024-02-03	2026-04-01	10-K	26-037992
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$403.7M	2023-01-28	2025-04-02	10-K	25-004329
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$173.6M	2023-01-28	2025-04-02	10-K	25-004329

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30	depreciation amortization	us-gaap:Depreciation	$84.0M	2026-01-31	2026-04-01	10-K	26-037992
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$166.9M	2026-01-31	2026-04-01	10-K	26-037992
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$47.2M	2026-01-31	2026-04-01	10-K	26-037992
33	current assets	us-gaap:AssetsCurrent	$1.3B	2025-02-01	2026-04-01	10-K	26-037992
34	current liabilities	us-gaap:LiabilitiesCurrent	$905.1M	2025-02-01	2026-04-01	10-K	26-037992
35	assets	us-gaap:Assets	$4.1B	2024-02-03	2025-04-02	10-K	25-004329
36	assets	us-gaap:Assets	$5.3B	2023-01-28	2024-03-28	10-K	24-004248
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	18,834,576	2026-03-27	2026-04-01	10-K	26-037992
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	18,728,456	2025-03-28	2025-04-02	10-K	25-004329

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