Tapestry, Inc.

TPR

NYSE; consumer nondurables; SIC 3100, Leather & Leather Products; CIK 0001116132

B

second fifth of 124 graded peers in consumer nondurables

rank 31 of 124; percentile 24.4; sampling error 3.8 points; lower is stronger

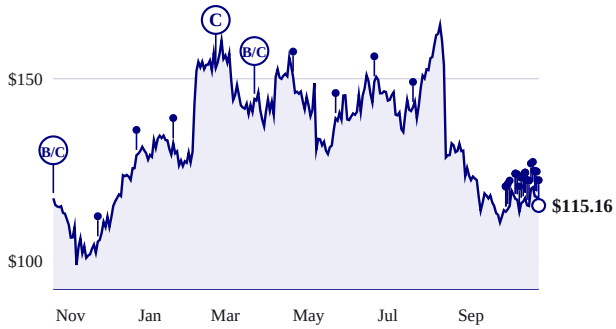
A B C D E

B, the elk



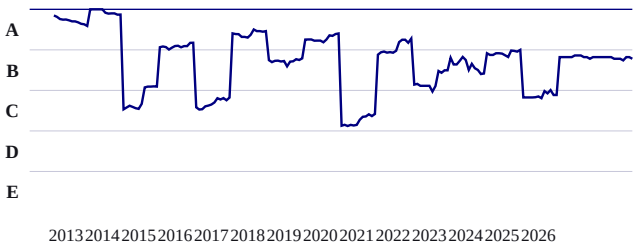
Scoreboard	
Profitability	B percentile 28.4
Solvency	C percentile 48.8
Growth and financing	B/C percentile 36.3
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $6.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered
Inputs computable	13 of 14
Graded from	filings received through Aug 13, 2026 70 days before the rescan; latest periodic filing 10-K received Aug 13, 2026
Last close	$115.12 2026-10-21; market equity $23.0B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 13, 2026

Tapestry, Inc. (the "Company") is a global house of iconic accessories and lifestyle brands uniting the magic of Coach and kate spade new york. Together, we stretch what's possible - advancing brands further than they could go alone, expanding their reach to new geographies and generations. Inspired by our consumers, we create experiences and products that build lasting brand love and elevate everyday life. ?Coach - Coach is a global fashion house of accessories and lifestyle collections, founded in New York City in 1941.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 28.4						
Gross profitability	93.1%	29.8%		3.5	142	2026-06-27
Return on invested capital	74.3%	5.6%		0.0	49	2026-06-27
Accruals ratio	(6.8%)	(5.0%)		40.5	149	2026-06-27
Gross margin stability, five years	3.0 pts	1.9 pts		69.6	116	2026-06-27

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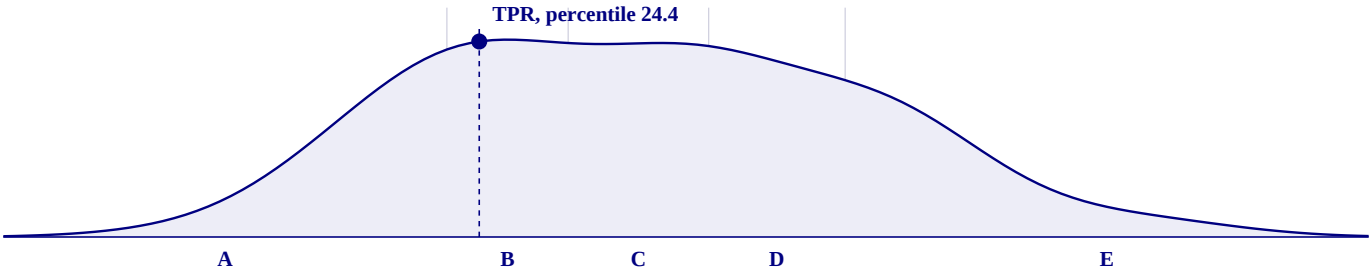
Solvency, sleeve percentile 48.8						
Twelve-month failure probability	0.06%	0.03%		66.7	7	2026-06-27
Altman Z double-prime	1.69	3.11		61.0	119	2026-06-27
Net debt to EBITDA	0.68x	2.54x		22.2	55	2026-06-27
Interest coverage	not computable	2.51x				
one or more required annual facts are missing						
Current ratio	1.75x	1.81x		45.4	153	2026-06-27
Growth and financing, sleeve percentile 36.3						
Revenue growth, three-year compound	6.3%	0.2%		21.2	133	2026-06-27
Free cash flow growth, three-year compound	31.8%	14.9%		29.2	66	2026-06-27
Reinvestment rate	(6.8%)	10.7%		60.9	70	2026-06-27
Asset growth, three years	(2.0%)	0.5%		59.4	134	2026-06-27
Net share issuance, one year	(4.2%)	0.05%		10.7	104	2026-07-31

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
26	Cintas Corp. (CTAS)	20.3	A/B	
27	Daily Journal Corp. (DJCO)	21.1	A/B	late filer, fortress balance sheet
28	Medifast Inc. (MED)	22.0	A/B	
29	Mattel Inc. (MAT)	22.8	A/B	
30	Turning Point Brands, Inc. (TPB)	23.6	A/B	
31	Tapestry, Inc. (TPR)	24.4	B	
32	Superior Group OF Companies, Inc. (SGC)	25.2	B	
33	Mission Produce, Inc. (AVO)	26.0	B	
34	Vital Farms, Inc. (VITL)	26.8	B	
35	Crown Crafts Inc. (CRWS)	27.6	B	
36	Marzetti Co. (MZTI)	28.5	B	

What the price implies

at the 2026-10-21 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	9.6%	(0.2%)	61
Distance from 52-week high	(30.1%)	(23.1%)	35
EBIT to enterprise value	7.9%	4.0%	82
Free cash flow yield	7.9%	4.5%	69
Book value to price	0.03	0.57	8
Sales to price	0.35	1.26	11
Composite equity issuance, five years	(46.8%)	(16.3%)	2
Relative strength against the sector, log excess return	(0.00)	(0.10)	61

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2026-06-27	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$974.7M
Operating cash flow, four quarters	$2.0B
Months of runway	not finite
Days since last periodic filing	70 (10-K received Aug 13, 2026)
Median daily dollar volume, 63 sessions	$342.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$6.2B	2026-06-27	2026-08-13	10-K	26-000018
2	assets	us-gaap:Assets	$6.7B	2026-06-27	2026-08-13	10-K	26-000018
3	operating income	us-gaap:OperatingIncomeLoss	$1.9B	2026-06-27	2026-08-13	10-K	26-000018
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.9B	2026-06-27	2026-08-13	10-K	26-000018
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$332.9M	2026-06-27	2026-08-13	10-K	26-000018
6	total debt	us-gaap:LongTermDebt	$2.4B	2026-06-27	2026-08-13	10-K	26-000018
7	book equity	us-gaap:StockholdersEquity	$692.1M	2026-06-27	2026-08-13	10-K	26-000018
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$974.7M	2026-06-27	2026-08-13	10-K	26-000018
9	total debt	us-gaap:LongTermDebt	$2.4B	2025-06-28	2026-08-13	10-K	26-000018
10	book equity	us-gaap:StockholdersEquity	$857.8M	2025-06-28	2026-08-13	10-K	26-000018
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.1B	2025-06-28	2026-08-13	10-K	26-000018
12	net income	us-gaap:NetIncomeLoss	$1.5B	2026-06-27	2026-08-13	10-K	26-000018
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.0B	2026-06-27	2026-08-13	10-K	26-000018
14	assets	us-gaap:Assets	$6.6B	2025-06-28	2026-08-13	10-K	26-000018
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.0B	2026-06-27	2026-08-13	10-K	26-000018
16	gross profit	us-gaap:GrossProfit	$5.3B	2025-06-28	2026-08-13	10-K	26-000018
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.0B	2025-06-28	2026-08-13	10-K	26-000018
18	gross profit	us-gaap:GrossProfit	$4.9B	2024-06-29	2026-08-13	10-K	26-000018
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.7B	2024-06-29	2026-08-13	10-K	26-000018
20	gross profit	us-gaap:GrossProfit	$4.7B	2023-07-01	2025-08-14	10-K	25-000019
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.7B	2023-07-01	2025-08-14	10-K	25-000019
22	gross profit	us-gaap:GrossProfit	$4.7B	2022-07-02	2024-08-15	10-K	24-000018
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.7B	2022-07-02	2024-08-15	10-K	24-000018
24	current assets	us-gaap:AssetsCurrent	$2.9B	2026-06-27	2026-08-13	10-K	26-000018
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.6B	2026-06-27	2026-08-13	10-K	26-000018
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$3.2B	2026-06-27	2026-08-13	10-K	26-000018
27	liabilities	us-gaap:Liabilities	$6.0B	2026-06-27	2026-08-13	10-K	26-000018
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$160.8M	2026-06-27	2026-08-13	10-K	26-000018
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$166.0M	2026-06-27	2026-08-13	10-K	26-000018
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.2B	2025-06-28	2026-08-13	10-K	26-000018
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$122.7M	2025-06-28	2026-08-13	10-K	26-000018

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2024-06-29	2026-08-13	10-K	26-000018
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$108.9M	2024-06-29	2026-08-13	10-K	26-000018
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$975.2M	2023-07-01	2025-08-14	10-K	25-000019
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$184.2M	2023-07-01	2025-08-14	10-K	25-000019
36	current assets	us-gaap:AssetsCurrent	$2.9B	2025-06-28	2026-08-13	10-K	26-000018
37	current liabilities	us-gaap:LiabilitiesCurrent	$1.6B	2025-06-28	2026-08-13	10-K	26-000018
38	assets	us-gaap:Assets	$13.4B	2024-06-29	2025-08-14	10-K	25-000019
39	assets	us-gaap:Assets	$7.1B	2023-07-01	2025-08-14	10-K	25-000019
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	199,391,678	2026-07-31	2026-08-13	10-K	26-000018
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	208,123,628	2025-08-01	2025-08-14	10-K	25-000019

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