# Take TWO Interactive Software Inc.

**TTWO**

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0000946581

**D**

**fourth fifth of 496 graded peers in business equipment**

rank 369 of 496; percentile 74.3; sampling error 2.2 points; lower is stronger

A B C D E

**D, the sloth**



## Scoreboard

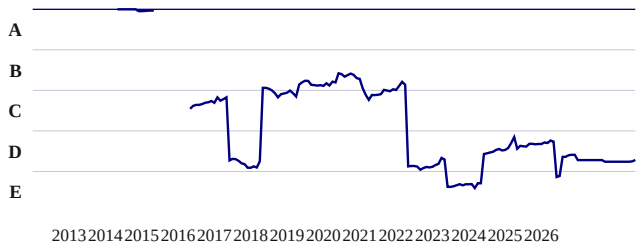
| | |
|---|---|
| **Profitability** | C<br>percentile 49.3 |
| **Solvency** | C/D<br>percentile 58.4 |
| **Growth and financing** | D<br>percentile 68.2 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $9.4B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through May 22, 2026<br>153 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026 |
| **Last close** | $206.07<br>2026-10-21; market equity $38.5B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received May 22, 2026*

We are a leading developer, publisher, and marketer of interactive entertainment for consumers around the globe. We develop, operate, and publish products principally through Rockstar Games, 2K, and Zynga. Our products are currently designed for console gaming systems, mobile, including smartphones and tablets, and personal computer ("PC"). We deliver our products through physical retail, digital download, online platforms, and cloud streaming services. Our website address is www.take2games.com.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

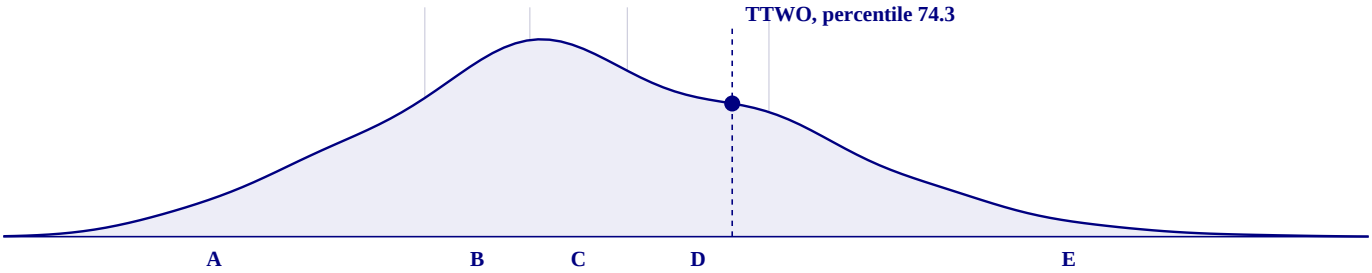
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 49.3** | | | | | | |
| Gross profitability | 40.6% | 28.6% | | 25.9 | 556 | 2026-03-31 |
| Return on invested capital | not computable | 11.2% | | | | |
| *prior invested-capital observation is 1826 days earlier* | | | | | | |
| Accruals ratio | (9.9%) | (7.3%) | | 41.8 | 616 | 2026-03-31 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 6.7 pts | 2.3 pts | 80.2 | 426 | 2026-03-31 |
| **Solvency, sleeve percentile 58.4** | | | | | |
| Twelve-month failure probability | 0.04% | 0.05% | 39.0 | 101 | 2026-06-30 |
| Altman Z double-prime | (1.58) | 2.15 | 65.1 | 563 | 2026-03-31 |
| Net debt to EBITDA | not computable | 1.11x | | | |
| *EBITDA must exceed $100,000* | | | | | |
| Interest coverage | not computable | 3.77x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 1.24x | 2.01x | 71.0 | 660 | 2026-03-31 |
| **Growth and financing, sleeve percentile 68.2** | | | | | |
| Revenue growth, three-year compound | 7.6% | 6.4% | 46.0 | 536 | 2026-03-31 |
| Free cash flow growth, three-year compound | not computable | 18.1% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 14.3% | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | |
| Asset growth, three years | (16.1%) | 5.0% | 88.8 | 561 | 2026-03-31 |
| Net share issuance, one year | 4.6% | 0.5% | 69.9 | 409 | 2026-05-11 |

## Among 496 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 364 | Geospace Technologies Corp. (GEOS) | 73.3 | D | short runway, late filer, fortress balance sheet |
| 365 | Cohu Inc. (COHU) | 73.5 | D | |
| 366 | Gen Digital Inc. (GEN) | 73.8 | D | |
| 367 | Gen Digital Inc. (GENVR) | 73.8 | D | |
| 368 | Phunware, Inc. (PHUN) | 74.1 | D | fortress balance sheet |
| 369 | Take TWO Interactive Software Inc. (TTWO) | 74.3 | D | |
| 370 | Bumble Inc. (BMBL) | 74.5 | D | |
| 371 | Vishay Intertechnology Inc. (VSH) | 74.7 | D | |
| 372 | Bio-Rad Laboratories, Inc. (BIO) | 75.1 | D | |
| 373 | Bio-Rad Laboratories, Inc. (BIO-B) | 75.1 | D | |
| 374 | L3Harris Technologies, Inc. (LHX) | 75.4 | D | |

## What the price implies

*at the 2026-10-21 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (15.0%) | 2.2% | 35 |
| Distance from 52-week high | (20.8%) | (30.2%) | 65 |
| EBIT to enterprise value | (0.3%) | 1.5% | 34 |
| Free cash flow yield | 1.2% | 2.7% | 33 |
| Book value to price | 0.09 | 0.25 | 24 |

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| | | | |
|---|---|---|---|
| Sales to price | 0.17 | 0.32 | 34 |
| Composite equity issuance, five years | 48.0% | 4.2% | 86 |
| Relative strength against the sector, log excess return | (0.44) | (0.26) | 35 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2026-03-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $1.4B |
| Operating cash flow, four quarters | $500.2M |
| Months of runway | not finite |
| Days since last periodic filing | 76 (10-Q received Aug 7, 2026) |
| Median daily dollar volume, 63 sessions | $500.6M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $3.8B | 2026-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 2 | assets | us-gaap:Assets | $9.4B | 2026-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | -$1.2B | 2023-03-31 | 2025-05-20 | 10-K | 25-026694 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$1.3B | 2023-03-31 | 2025-05-20 | 10-K | 25-026694 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$213.4M | 2023-03-31 | 2025-05-20 | 10-K | 25-026694 |
| 6 | total debt | us-gaap:LongTermDebt | $1.7B | 2023-03-31 | 2023-05-26 | 10-K | 23-019851 |
| 7 | book equity | us-gaap:StockholdersEquity | $9.0B | 2023-03-31 | 2024-05-22 | 10-K | 24-024623 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $827.4M | 2023-03-31 | 2024-05-22 | 10-K | 24-024623 |
| 9 | total debt | us-gaap:LongTermDebt | $8.2M | 2018-03-31 | 2018-05-17 | 10-K | 18-006877 |
| 10 | book equity | us-gaap:StockholdersEquity | $1.5B | 2018-03-31 | 2021-05-19 | 10-K | 21-010627 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $809.0M | 2018-03-31 | 2019-05-14 | 10-K | 19-006691 |
| 12 | net income | us-gaap:NetIncomeLoss | -$298.2M | 2026-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $624.3M | 2026-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 14 | assets | us-gaap:Assets | $9.2B | 2025-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.7B | 2026-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 16 | gross profit | us-gaap:GrossProfit | $3.1B | 2025-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.6B | 2025-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 18 | gross profit | us-gaap:GrossProfit | $2.2B | 2024-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.3B | 2024-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 20 | gross profit | us-gaap:GrossProfit | $2.3B | 2023-03-31 | 2025-05-20 | 10-K | 25-026694 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.3B | 2023-03-31 | 2025-05-20 | 10-K | 25-026694 |
| 22 | gross profit | us-gaap:GrossProfit | $2.0B | 2022-03-31 | 2024-05-22 | 10-K | 24-024623 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.5B | 2022-03-31 | 2024-05-22 | 10-K | 24-024623 |
| 24 | current assets | us-gaap:AssetsCurrent | $3.2B | 2026-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $2.6B | 2026-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$7.4B | 2026-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | -$104.2M | 2026-03-31 | 2026-05-22 | 10-K | 26-037434 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 28 | book equity | us-gaap:StockholdersEquity | $3.5B | 2026-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 29 | liabilities | us-gaap:Liabilities | $5.9B | 2026-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $122.3M | 2023-03-31 | 2025-05-20 | 10-K | 25-026694 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $162.8M | 2026-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$45.2M | 2025-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $169.4M | 2025-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$16.1M | 2024-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $141.7M | 2024-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.1M | 2023-03-31 | 2025-05-20 | 10-K | 25-026694 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $204.2M | 2023-03-31 | 2025-05-20 | 10-K | 25-026694 |
| 38 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $198.5M | 2026-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 39 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$197.8M | 2026-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 40 | income tax | us-gaap:IncomeTaxExpenseBenefit | $100.4M | 2026-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 41 | current assets | us-gaap:AssetsCurrent | $2.8B | 2025-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 42 | current liabilities | us-gaap:LiabilitiesCurrent | $3.6B | 2025-03-31 | 2026-05-22 | 10-K | 26-037434 |
| 43 | assets | us-gaap:Assets | $12.2B | 2024-03-31 | 2025-05-20 | 10-K | 25-026694 |
| 44 | assets | us-gaap:Assets | $15.9B | 2023-03-31 | 2024-05-22 | 10-K | 24-024623 |
| 45 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 185,666,663 | 2026-05-11 | 2026-05-22 | 10-K | 26-037434 |
| 46 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 177,424,908 | 2025-05-05 | 2025-05-20 | 10-K | 25-026694 |

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