Arcosa, Inc.

ACA

NYSE; manufacturing; SIC 3440, Fabricated Structural Metal Products; CIK 0001739445

C

middle fifth of 255 graded peers in manufacturing

rank 128 of 255; percentile 50.0; sampling error 3.0 points; lower is stronger

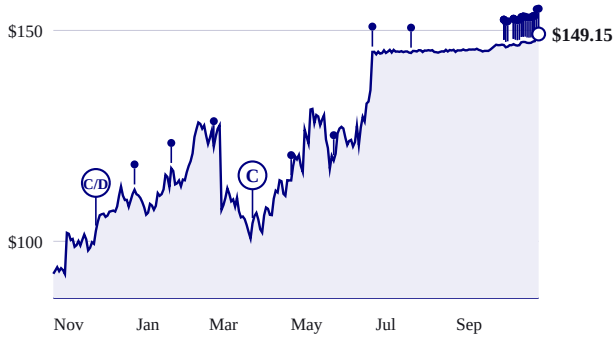
A B C D E

C, the tortoise



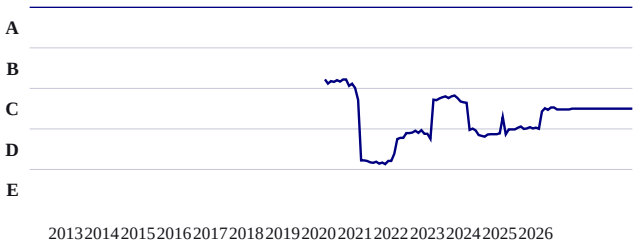
Scoreboard	
Profitability	C/D percentile 59.6
Solvency	C percentile 56.2
Growth and financing	B percentile 31.4
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $5.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 27, 2026 238 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$149.16 2026-10-22; market equity $7.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

General Description of Business. Arcosa, Inc. and its consolidated subsidiaries ("Arcosa," "Company," "we," or "our"), headquartered in Dallas, Texas, is a provider of infrastructure-related products and solutions with leading brands serving construction, engineered structures, and transportation markets in North America. Arcosa is a Delaware corporation and was incorporated in 2018. Our individual businesses have built reputations for quality, service, and operational excellence over decades.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

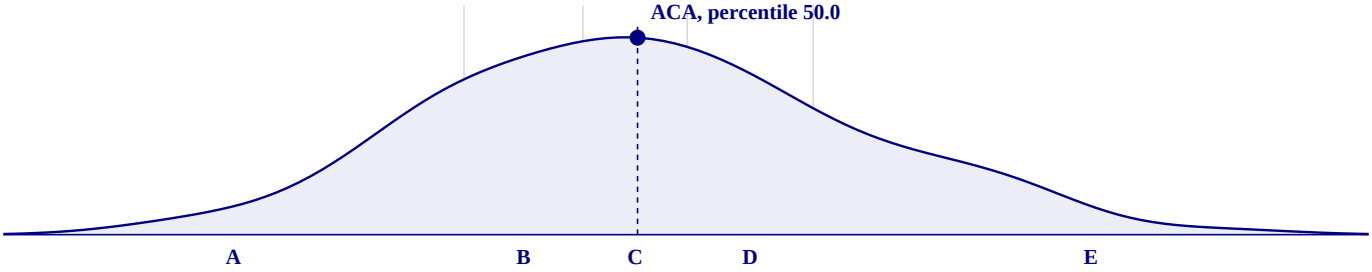
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 59.6						
Gross profitability	13.0%	21.9%		79.2	275	2025-12-31
Return on invested capital	7.5%	9.7%		64.6	100	2025-12-31
Accruals ratio	(2.7%)	(3.5%)		58.2	307	2025-12-31
Gross margin stability, five years	1.7 pts	2.1 pts		36.4	229	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Solvency, sleeve percentile 56.2					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	3.06	3.66	49.2	243	2025-12-31
Net debt to EBITDA	2.30x	1.78x	68.3	121	2025-12-31
Interest coverage	not computable	5.09x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	2.20x	2.25x	51.1	324	2025-12-31
Growth and financing, sleeve percentile 31.4					
Revenue growth, three-year compound	8.7%	2.2%	26.1	269	2025-12-31
Free cash flow growth, three-year compound	69.1%	13.7%	6.5	140	2025-12-31
Reinvestment rate	36.4%	26.1%	38.4	139	2025-12-31
Asset growth, three years	14.3%	4.3%	17.7	278	2025-12-31
Net share issuance, one year	0.5%	0.01%	68.5	242	2026-01-15

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
123	TransDigm Group Inc. (TDG)	48.0	C	
124	Optical Cable Corp. (OCC)	48.4	C	
125	Hyliion Holdings Corp. (HYLN)	48.8	C	short runway, fortress balance sheet
126	Gates Industrial Corp. Ltd. (GTES)	49.2	C	
127	Mayville Engineering Company, Inc. (MEC)	49.6	C	
128	Arcosa, Inc. (ACA)	50.0	C	
129	Ouster, Inc. (OUST)	50.4	C	fortress balance sheet
130	CVD Equipment Corp. (CVV)	50.8	C	fortress balance sheet
131	Caterpillar Inc. (CAT)	51.2	C	
132	Woodward, Inc. (WWD)	51.6	C	
133	Agco Corp. (AGCO)	52.0	C	

What the price implies

at the 2026-10-22 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	55.3%	13.7%	80
Distance from 52-week high	0.0%	(26.7%)	98
EBIT to enterprise value	4.1%	4.3%	48
Free cash flow yield	2.4%	3.3%	35
Book value to price	0.41	0.36	54
Sales to price	0.39	0.55	36
Composite equity issuance, five years	0.4%	(9.5%)	67
Relative strength against the sector, log excess return	0.31	(0.00)	80

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$432.1M
Operating cash flow, four quarters	$341.3M
Months of runway	not finite
Days since last periodic filing	79 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$90.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$647.2M	2025-12-31	2026-02-27	10-K	26-000029
2	assets	us-gaap:Assets	$5.0B	2025-12-31	2026-02-27	10-K	26-000029
3	operating income	us-gaap:OperatingIncomeLoss	$341.9M	2025-12-31	2026-02-27	10-K	26-000029
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$241.3M	2025-12-31	2026-02-27	10-K	26-000029
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$32.9M	2025-12-31	2026-02-27	10-K	26-000029
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.5B	2025-12-31	2026-02-27	10-K	26-000029
7	book equity	us-gaap:StockholdersEquity	$2.6B	2025-12-31	2026-02-27	10-K	26-000029
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$214.6M	2025-12-31	2026-02-27	10-K	26-000029
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.7B	2024-12-31	2026-02-27	10-K	26-000029
10	book equity	us-gaap:StockholdersEquity	$2.4B	2024-12-31	2026-02-27	10-K	26-000029
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$187.3M	2024-12-31	2026-02-27	10-K	26-000029
12	net income	us-gaap:NetIncomeLoss	$208.4M	2025-12-31	2026-02-27	10-K	26-000029
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$341.1M	2025-12-31	2026-02-27	10-K	26-000029
14	assets	us-gaap:Assets	$4.9B	2024-12-31	2026-02-27	10-K	26-000029
15	revenue	us-gaap:Revenues	$2.9B	2025-12-31	2026-02-27	10-K	26-000029
16	revenue	us-gaap:Revenues	$2.6B	2024-12-31	2026-02-27	10-K	26-000029
17	cost of revenue	us-gaap:CostOfRevenue	$2.1B	2024-12-31	2026-02-27	10-K	26-000029
18	revenue	us-gaap:Revenues	$2.3B	2023-12-31	2026-02-27	10-K	26-000029
19	cost of revenue	us-gaap:CostOfRevenue	$1.9B	2023-12-31	2026-02-27	10-K	26-000029
20	revenue	us-gaap:Revenues	$2.2B	2022-12-31	2025-02-28	10-K	25-000026
21	cost of revenue	us-gaap:CostOfRevenue	$1.8B	2022-12-31	2025-02-28	10-K	25-000026
22	revenue	us-gaap:Revenues	$2.0B	2021-12-31	2024-02-23	10-K	24-000012
23	cost of revenue	us-gaap:CostOfRevenue	$1.7B	2021-12-31	2024-02-23	10-K	24-000012
24	current assets	us-gaap:AssetsCurrent	$1.1B	2025-12-31	2026-02-27	10-K	26-000029
25	current liabilities	us-gaap:LiabilitiesCurrent	$503.6M	2025-12-31	2026-02-27	10-K	26-000029
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$947.3M	2025-12-31	2026-02-27	10-K	26-000029
27	liabilities	us-gaap:Liabilities	$2.3B	2025-12-31	2026-02-27	10-K	26-000029
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$223.0M	2025-12-31	2026-02-27	10-K	26-000029
29	operating income	us-gaap:OperatingIncomeLoss	$217.3M	2023-12-31	2026-02-27	10-K	26-000029
30	interest expense	us-gaap:InterestExpense	$28.1M	2023-12-31	2024-02-23	10-K	24-000012
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$165.6M	2025-12-31	2026-02-27	10-K	26-000029

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$502.0M	2024-12-31	2026-02-27	10-K	26-000029
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$189.7M	2024-12-31	2026-02-27	10-K	26-000029
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$261.0M	2023-12-31	2026-02-27	10-K	26-000029
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$203.5M	2023-12-31	2026-02-27	10-K	26-000029
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$174.3M	2022-12-31	2025-02-28	10-K	25-000026
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$138.0M	2022-12-31	2025-02-28	10-K	25-000026
38	current assets	us-gaap:AssetsCurrent	$954.0M	2024-12-31	2026-02-27	10-K	26-000029
39	current liabilities	us-gaap:LiabilitiesCurrent	$516.0M	2024-12-31	2026-02-27	10-K	26-000029
40	assets	us-gaap:Assets	$3.6B	2023-12-31	2026-02-27	10-K	26-000029
41	assets	us-gaap:Assets	$3.3B	2022-12-31	2025-02-28	10-K	25-000026
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	49,044,022	2026-01-15	2026-02-27	10-K	26-000029
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	48,776,021	2025-01-15	2025-02-28	10-K	25-000026

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.