# Audioeye Inc.

**AEYE**

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001362190

**C**

**middle fifth of 497 graded peers in business equipment**

rank 237 of 497; percentile 47.6; sampling error 2.2 points; lower is stronger

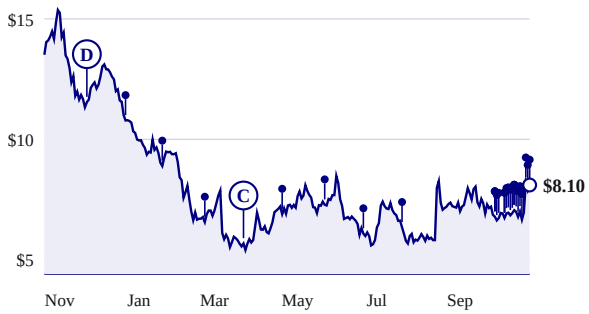
A B C D E

**C, the tortoise**



| Scoreboard | |
|---|---|
| **Profitability** | A<br>percentile 17.3 |
| **Solvency** | E<br>percentile 83.8 |
| **Growth and financing** | B/C<br>percentile 41.1 |
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $32.2M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Apr 30, 2026<br>176 days before the rescan; latest periodic filing 10-Q received Aug 13, 2026 |
| **Last close** | $7.91<br>2026-10-21; market equity $99.4M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 12, 2026*

AudioEye is an industry-leading digital accessibility platform delivering website accessibility compliance at all price points to businesses of all sizes. Our solutions advance accessibility with patented technology that reduces barriers, expands access for individuals with disabilities, and enhances the user experience for a broader audience. We believe that, when implemented, our solution offers businesses and organizations the opportunity to reach more customers, improve brand image, build additional brand loyalty, and, most importantly, provide an accessible and usable web experience to the expansive and ever-growing global population of individuals with disabilities.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

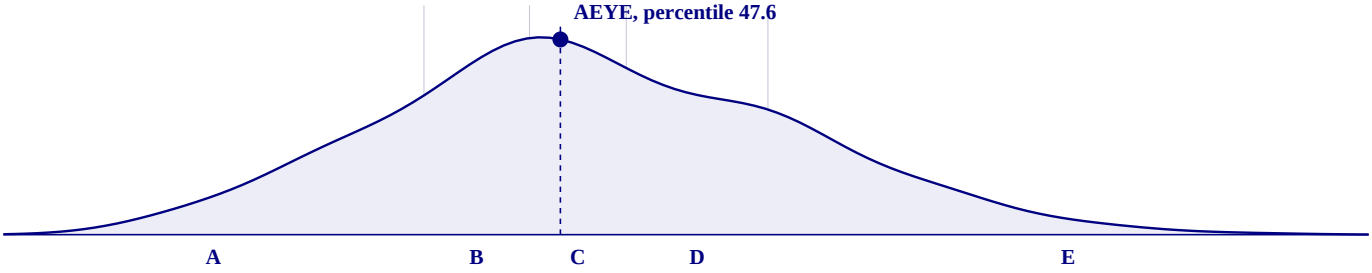
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 17.3** | | | | | | |
| Gross profitability | 97.9% | 28.6% | | 2.0 | 558 | 2025-12-31 |
| Return on invested capital | not computable | 11.2% | | | | |

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| | | | | | |
|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | |
| Accruals ratio | (25.3%) | (7.4%) | 15.0 | 621 | 2025-12-31 |
| Gross margin stability, five years | 1.6 pts | 2.3 pts | 35.0 | 427 | 2025-12-31 |
| **Solvency, sleeve percentile 83.8** | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | (11.02) | 2.16 | 82.4 | 565 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.11x | | | |
| *EBITDA must exceed $100,000* | | | | | |
| Interest coverage | not computable | 3.77x | | | |
| *interest expense must exceed $100,000* | | | | | |
| Current ratio | 0.88x | 2.01x | 85.2 | 665 | 2025-12-31 |
| **Growth and financing, sleeve percentile 41.1** | | | | | |
| Revenue growth, three-year compound | 10.5% | 6.4% | 38.4 | 537 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 18.0% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 14.3% | | | |
| *one or more required annual facts are missing* | | | | | |
| Asset growth, three years | 9.7% | 5.0% | 34.9 | 562 | 2025-12-31 |
| Net share issuance, one year | 0.7% | 0.5% | 49.9 | 410 | 2026-02-28 |

## Among 497 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 232 | nCino, Inc. (NCNO) | 46.6 | C | |
| 233 | Ametek (AME) | 46.8 | C | |
| 234 | CSP Inc. (CSPI) | 47.0 | C | |
| 235 | ACI Worldwide, Inc. (ACIW) | 47.2 | C | |
| 236 | SentinelOne, Inc. (S) | 47.4 | C | |
| 237 | Audioeye Inc. (AEYE) | 47.6 | C | |
| 238 | Hurco Companies Inc. (HURC) | 47.8 | C | |
| 239 | Planet Labs PBC (PL) | 48.0 | C | |
| 240 | Aviat Networks, Inc. (AVNW) | 48.2 | C | |
| 241 | Aehr Test Systems (AEHR) | 48.4 | C | fortress balance sheet |
| 242 | Lantronix Inc. (LTRX) | 48.6 | C | fortress balance sheet |

## What the price implies

*at the 2026-10-21 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (46.8%) | 2.2% | 13 |
| Distance from 52-week high | (47.3%) | (33.0%) | 34 |
| EBIT to enterprise value | (1.7%) | 1.5% | 29 |

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| | | | |
|---|---|---|---|
| Free cash flow yield | 4.6% | 2.8% | 66 |
| Book value to price | 0.03 | 0.26 | 10 |
| Sales to price | 0.40 | 0.31 | 56 |
| Composite equity issuance, five years | 16.1% | 4.2% | 65 |
| Relative strength against the sector, log excess return | (0.91) | (0.26) | 13 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 3 of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $8.7M |
| Operating cash flow, four quarters | $5.9M |
| Months of runway | not finite |
| Days since last periodic filing | 71 (10-Q received Aug 13, 2026) |
| Median daily dollar volume, 63 sessions | $553,457 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $31.6M | 2025-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 2 | assets | us-gaap:Assets | $32.2M | 2025-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 3 | net income | us-gaap:NetIncomeLoss | -$3.1M | 2025-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $4.8M | 2025-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 5 | assets | us-gaap:Assets | $29.8M | 2024-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 6 | revenue | us-gaap:Revenues | $40.3M | 2025-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 7 | gross profit | us-gaap:GrossProfit | $27.9M | 2024-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 8 | revenue | us-gaap:Revenues | $35.2M | 2024-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 9 | gross profit | us-gaap:GrossProfit | $24.3M | 2023-12-31 | 2025-03-12 | 10-K | 25-002819 |
| 10 | revenue | us-gaap:Revenues | $31.3M | 2023-12-31 | 2025-03-12 | 10-K | 25-002819 |
| 11 | gross profit | us-gaap:GrossProfit | $22.7M | 2022-12-31 | 2024-03-07 | 10-K | 24-000150 |
| 12 | revenue | us-gaap:Revenues | $29.9M | 2022-12-31 | 2024-03-07 | 10-K | 24-000150 |
| 13 | gross profit | us-gaap:GrossProfit | $18.4M | 2021-12-31 | 2023-03-09 | 10-K | 23-000236 |
| 14 | revenue | us-gaap:Revenues | $24.5M | 2021-12-31 | 2023-03-09 | 10-K | 23-000236 |
| 15 | current assets | us-gaap:AssetsCurrent | $12.6M | 2025-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $14.4M | 2025-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$103.4M | 2025-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | -$1.8M | 2025-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 19 | book equity | us-gaap:StockholdersEquity | $4.8M | 2025-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 20 | liabilities | us-gaap:Liabilities | $27.4M | 2025-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 21 | total debt | us-gaap:LongTermDebt | $13.4M | 2025-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 22 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $5.3M | 2025-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 23 | depreciation amortization | us-gaap:Depreciation | $109,000 | 2025-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 24 | operating income | us-gaap:OperatingIncomeLoss | -$7.3M | 2015-12-31 | 2017-03-30 | 10-K | 17-017567 |
| 25 | interest expense | us-gaap:InterestExpense | $4,280 | 2015-12-31 | 2016-03-30 | 10-K | 16-091312 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 26 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $54,000 | 2025-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 27 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.7M | 2024-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $128,000 | 2024-12-31 | 2026-03-12 | 10-K | 26-027159 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $318,000 | 2023-12-31 | 2025-03-12 | 10-K | 25-002819 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $171,000 | 2023-12-31 | 2025-03-12 | 10-K | 25-002819 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$5.0M | 2022-12-31 | 2024-03-07 | 10-K | 24-000150 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $72,000 | 2022-12-31 | 2024-03-07 | 10-K | 24-000150 |
| 33 | assets | us-gaap:Assets | $25.5M | 2023-12-31 | 2025-03-12 | 10-K | 25-002819 |
| 34 | assets | us-gaap:Assets | $24.4M | 2022-12-31 | 2024-03-07 | 10-K | 24-000150 |
| 35 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 12,495,980 | 2026-02-28 | 2026-04-30 | 10-K/A | 26-053022 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 12,412,544 | 2025-02-28 | 2025-03-12 | 10-K | 25-002819 |

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