Azio AI Holdings, Inc.

AZIO

Nasdaq; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0001563568

E

weakest fifth of 459 graded peers in the pooled consumer gro...

rank 456 of 459; percentile 99.3; sampling error 2.3 points; lower is stronger

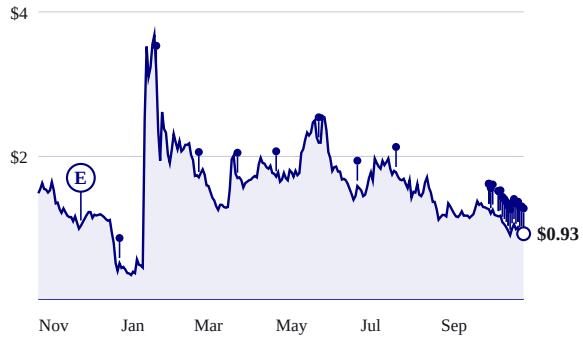
A B C D E

E, the bear



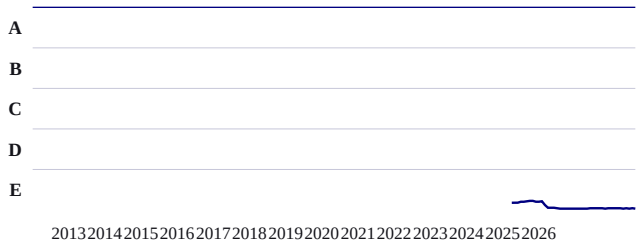
Scoreboard	
Profitability	D percentile 74.9
Solvency	E percentile 98.4
Growth and financing	D percentile 70.8
Reliability	0.76 AUC filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under $12.5M assets total assets $4.7M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	dilution, short runway, late filer not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Apr 13, 2026 193 days before the rescan; latest periodic filing 10-Q received Aug 18, 2026
Last close	$0.96 2026-10-21; market equity $15.9M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Apr 13, 2026

We are a diversified, power-backed hardware technology company focused on the development, integration, and deployment of electrified and energy-intensive systems across multiple end markets. Our operating and development initiatives are organized around a common foundation of power management, electrification, and integrated hardware know-how, with current focus areas including commercial EVs, electric drone platforms, and medical supplies. We are also exploring opportunities to develop and deploy energy-integrated artificial intelligence ("AI") compute infrastructure.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 74.9						
Gross profitability	(282.8%)	34.4%		100.0	472	2025-12-31
Return on invested capital	(570.4%)	8.9%		100.0	163	2025-12-31
Accruals ratio	(179.6%)	(5.1%)		0.8	522	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	102.7 pts	1.7 pts	99.0	407	2025-12-31
Solvency, sleeve percentile 98.4					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	(148.79)	2.12	99.0	399	2025-12-31
Net debt to EBITDA	not computable	2.08x			
EBITDA must exceed $100,000					
Interest coverage	not computable	2.64x			
latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31					
Current ratio	0.26x	1.55x	97.8	538	2025-12-31
Growth and financing, sleeve percentile 70.8					
Revenue growth, three-year compound	9.7%	1.4%	16.0	481	2025-12-31
Free cash flow growth, three-year compound	not computable	8.2%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	12.2%			
NOPAT must exceed $100,000					
Asset growth, three years	(48.1%)	1.8%	99.0	486	2025-12-31
Net share issuance, one year	459.6%	(0.3%)	97.4	380	2026-04-08

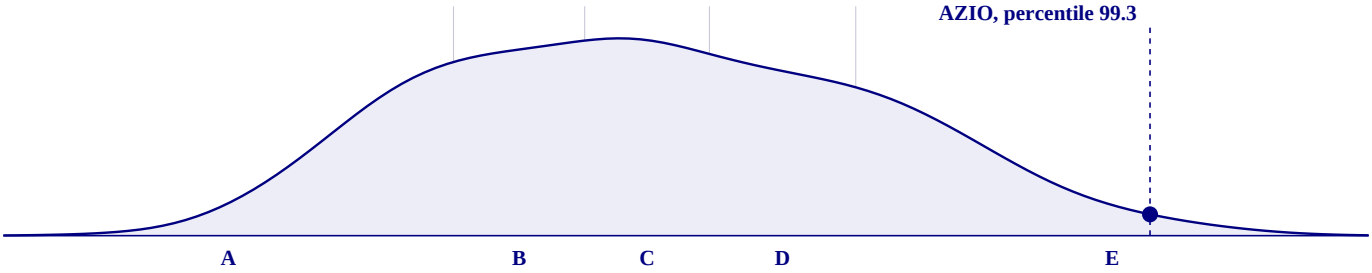
Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 459.6%
Short runway	cash runway is 0.2 months
Late filer	found 7 NT 10-K/Q filings in the last eight quarters

Among 459 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
451	LiveOne, Inc. (LVO)	98.4	E	dilution, late filer
452	Energy Focus, Inc/De (EFOI)	98.5	E	fortress balance sheet
453	iPower Inc. (IPW)	98.8	E	dilution, late filer, fortress balance sheet
454	22nd Century Group, Inc. (XXII)	99.2	E	dilution, fortress balance sheet
455	Regis Corp. (RGS)	99.2	E	
456	Azio AI Holdings, Inc. (AZIO)	99.3	E	dilution, short runway, late filer
457	Playboy, Inc. (PLBY)	99.6	E	
458	Hydrofarm Holdings Group, Inc. (HYFM)	100.0	E	fortress balance sheet
459	Planet Green Holdings Corp. (PLAG)	100.0	E	dilution, late filer, fortress balance sheet

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

What the price implies

at the 2026-10-21 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(16.0%)	(0.1%)	31
Distance from 52-week high	(74.7%)	(23.5%)	6
EBIT to enterprise value	(149.4%)	4.8%	4
Free cash flow yield	(37.6%)	4.4%	8
Book value to price	(0.81)	0.43	2
Sales to price	0.39	1.40	14
Composite equity issuance, five years	not computable	(16.0%)	
Relative strength against the sector, log excess return	(0.15)	(0.01)	36

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 3 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$141,955
Operating cash flow, four quarters	-$8.9M
Months of runway	0.2
Days since last periodic filing	66 (10-Q received Aug 18, 2026)
Median daily dollar volume, 63 sessions	$240,008

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	-$13.2M	2025-12-31	2026-04-13	10-K	26-012170
2	assets	us-gaap:Assets	$4.7M	2025-12-31	2026-04-13	10-K	26-012170
3	operating income	us-gaap:OperatingIncomeLoss	-$38.7M	2025-12-31	2026-04-13	10-K	26-012170
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$39.1M	2025-12-31	2026-04-13	10-K	26-012170
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$0	2025-12-31	2026-04-13	10-K	26-012170
6	total debt	us-gaap:LongTermDebt	$485,773	2025-12-31	2026-04-13	10-K	26-012170
7	book equity	us-gaap:StockholdersEquity	-$8.9M	2025-12-31	2026-04-13	10-K	26-012170
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$358,966	2025-12-31	2026-04-13	10-K	26-012170
9	total debt	us-gaap:LongTermDebt	$3.4M	2024-12-31	2025-04-15	10-K	25-012095
10	book equity	us-gaap:StockholdersEquity	$20.9M	2024-12-31	2026-04-13	10-K	26-012170
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.9M	2024-12-31	2026-04-13	10-K	26-012170
12	net income	us-gaap:NetIncomeLoss	-$39.1M	2025-12-31	2026-04-13	10-K	26-012170
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$5.6M	2025-12-31	2026-04-13	10-K	26-012170
14	assets	us-gaap:Assets	$32.7M	2024-12-31	2026-04-13	10-K	26-012170
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$5.9M	2025-12-31	2026-04-13	10-K	26-012170
16	gross profit	us-gaap:GrossProfit	$488,803	2024-12-31	2026-04-13	10-K	26-012170
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$1.9M	2024-12-31	2026-04-13	10-K	26-012170
18	gross profit	us-gaap:GrossProfit	$1.0M	2023-12-31	2025-04-15	10-K	25-012095

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$2.9M	2023-12-31	2025-04-15	10-K	25-012095
20	gross profit	us-gaap:GrossProfit	$1.7M	2022-12-31	2024-03-28	10-K	24-009818
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$4.5M	2022-12-31	2024-03-28	10-K	24-009818
22	gross profit	us-gaap:GrossProfit	$761,376	2021-12-31	2023-09-25	10-K	23-026704
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$2.0M	2021-12-31	2023-09-25	10-K	23-026704
24	current assets	us-gaap:AssetsCurrent	$3.5M	2025-12-31	2026-04-13	10-K	26-012170
25	current liabilities	us-gaap:LiabilitiesCurrent	$13.3M	2025-12-31	2026-04-13	10-K	26-012170
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$112.6M	2025-12-31	2026-04-13	10-K	26-012170
27	liabilities	us-gaap:Liabilities	$13.6M	2025-12-31	2026-04-13	10-K	26-012170
28	depreciation amortization	us-gaap:Depreciation	$293,038	2025-12-31	2026-04-13	10-K	26-012170
29	operating income	us-gaap:OperatingIncomeLoss	-$21.6M	2017-12-31	2019-02-19	10-K	19-003196
30	interest expense	us-gaap:InterestExpense	$322,000	2017-12-31	2018-03-12	10-K	18-001854
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$176,828	2025-12-31	2026-04-13	10-K	26-012170
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$3.5M	2024-12-31	2026-04-13	10-K	26-012170
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$430,333	2024-12-31	2026-04-13	10-K	26-012170
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$4.7M	2023-12-31	2025-04-15	10-K	25-012095
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$35,810	2023-12-31	2025-04-15	10-K	25-012095
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$7.4M	2022-12-31	2024-03-28	10-K	24-009818
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$168,583	2022-12-31	2024-03-28	10-K	24-009818
38	current assets	us-gaap:AssetsCurrent	$17.6M	2024-12-31	2026-04-13	10-K	26-012170
39	current liabilities	us-gaap:LiabilitiesCurrent	$11.7M	2024-12-31	2026-04-13	10-K	26-012170
40	assets	us-gaap:Assets	$22.7M	2023-12-31	2025-04-15	10-K	25-012095
41	assets	us-gaap:Assets	$33.5M	2022-12-31	2024-03-28	10-K	24-009818
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,930,719	2026-04-08	2026-04-13	10-K	26-012170
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	23,106,392	2025-04-10	2025-04-15	10-K	25-012095

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.