Boeing Co.

BA

NYSE; manufacturing; SIC 3721, Aircraft; CIK 0000012927

E

weakest fifth of 255 graded peers in manufacturing

rank 229 of 255; percentile 90.0; sampling error 3.0 points; lower is stronger

A B C D E

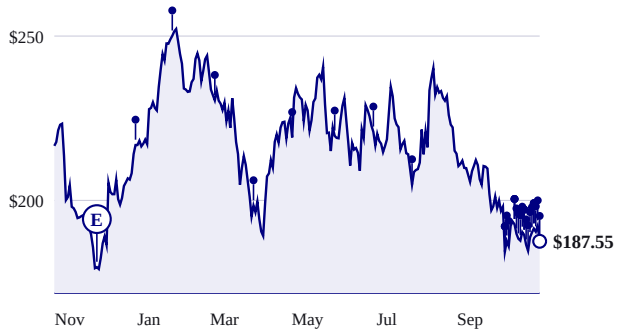
E, the bear



Scoreboard

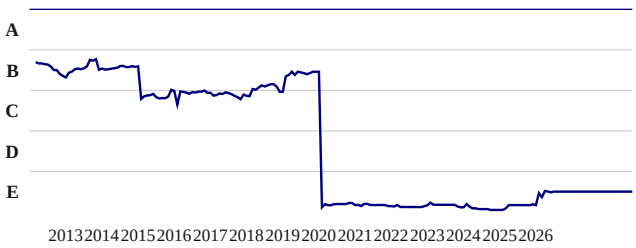
Profitability	D percentile 76.4
Solvency	D/E percentile 78.3
Growth and financing	C percentile 50.9
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $168.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	11 of 14
Graded from	filings received through Jan 30, 2026 266 days before the rescan; latest periodic filing 10-Q received Jul 28, 2026
Last close	$187.53 2026-10-22; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jan 30, 2026

The Boeing Company, together with its subsidiaries (herein referred to as "Boeing," the "Company," "we," "us," "our"), is one of the world's major aerospace firms. We are organized based on the products and services we offer. We operate in three reportable segments: This segment develops, produces and markets commercial jet aircraft principally to the commercial airline industry worldwide. We are a leading producer of commercial aircraft and offer a family of commercial jetliners designed to meet a broad spectrum of global passenger and cargo requirements of airlines.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

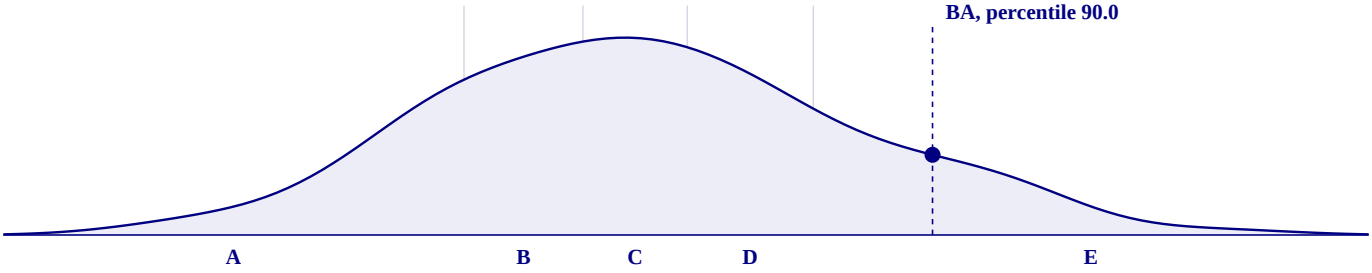
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 76.4						
Gross profitability	2.5%	21.9%		92.5	275	2025-12-31
Return on invested capital	9.7%	9.7%		50.0	100	2025-12-31
Accruals ratio	0.7%	(3.5%)		82.5	307	2025-12-31

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Gross margin stability, five years	4.2 pts	2.1 pts	80.5	229	2025-12-31
Solvency, sleeve percentile 78.3					
Twelve-month failure probability	not computable	0.04%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	1.33	3.66	68.0	243	2025-12-31
Net debt to EBITDA	5.57x	1.78x	94.6	121	2025-12-31
Interest coverage	1.54x	5.09x	64.3	64	2025-12-31
Current ratio	1.19x	2.25x	86.2	324	2025-12-31
Growth and financing, sleeve percentile 50.9					
Revenue growth, three-year compound	10.3%	2.2%	20.0	269	2025-12-31
Free cash flow growth, three-year compound	not computable	13.7%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	(263.7%)	26.1%	97.5	139	2025-12-31
Asset growth, three years	7.1%	4.3%	35.2	278	2025-12-31
Net share issuance, one year	not computable	0.01%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
224	Graphic Packaging Holding Co. (GPK)	87.8	E	
225	SunCoke Energy, Inc. (SXC)	88.2	E	
226	CPI Aerostructures Inc. (CVU)	88.6	E	late filer
227	Goodyear Tire & Rubber Co. (GT)	89.0	E	
228	Greenbrier Companies Inc. (GBX)	89.4	E	
229	Boeing Co. (BA)	90.0	E	
230	Boeing Co. (BA-PA)	90.0	E	
231	Metallus Inc. (MTUS)	90.6	E	fortress balance sheet
232	Greif, Inc. (GEF)	91.1	E	
233	Greif, Inc. (GEF-B)	91.1	E	
234	Emerson Electric Co. (EMR)	91.7	E	

What the price implies

at the 2026-10-22 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(3.7%)	13.7%	31
Distance from 52-week high	(25.6%)	(26.7%)	53
EBIT to enterprise value	not computable	4.3%	
Free cash flow yield	not computable	3.3%	
Book value to price	not computable	0.36	
Sales to price	not computable	0.55	
Composite equity issuance, five years	not computable	(9.5%)	

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Relative strength against the sector, log excess return	(0.17)	(0.00)	31

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$7.2B
Operating cash flow, four quarters	$3.6B
Months of runway	not finite
Days since last periodic filing	87 (10-Q received Jul 28, 2026)
Median daily dollar volume, 63 sessions	$1.3B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$4.3B	2025-12-31	2026-01-30	10-K	26-004357
2	assets	us-gaap:Assets	$168.2B	2025-12-31	2026-01-30	10-K	26-004357
3	operating income	us-gaap:OperatingIncomeLoss	$4.3B	2025-12-31	2026-01-30	10-K	26-004357
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$2.6B	2025-12-31	2026-01-30	10-K	26-004357
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$397.0M	2025-12-31	2026-01-30	10-K	26-004357
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$45.6B	2025-12-31	2026-01-30	10-K	26-004357
7	book equity	us-gaap:StockholdersEquity	$5.5B	2025-12-31	2026-01-30	10-K	26-004357
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$10.9B	2025-12-31	2026-01-30	10-K	26-004357
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$52.6B	2024-12-31	2026-01-30	10-K	26-004357
10	book equity	us-gaap:StockholdersEquity	-$3.9B	2024-12-31	2026-01-30	10-K	26-004357
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$13.8B	2024-12-31	2026-01-30	10-K	26-004357
12	net income	us-gaap:NetIncomeLoss	$2.2B	2025-12-31	2026-01-30	10-K	26-004357
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2025-12-31	2026-01-30	10-K	26-004357
14	assets	us-gaap:Assets	$156.4B	2024-12-31	2026-01-30	10-K	26-004357
15	revenue	us-gaap:Revenues	$89.5B	2025-12-31	2026-01-30	10-K	26-004357
16	gross profit	us-gaap:GrossProfit	-$2.0B	2024-12-31	2026-01-30	10-K	26-004357
17	revenue	us-gaap:Revenues	$66.5B	2024-12-31	2026-01-30	10-K	26-004357
18	gross profit	us-gaap:GrossProfit	$7.7B	2023-12-31	2026-01-30	10-K	26-004357
19	revenue	us-gaap:Revenues	$77.8B	2023-12-31	2026-01-30	10-K	26-004357
20	gross profit	us-gaap:GrossProfit	$3.5B	2022-12-31	2025-02-03	10-K	25-000015
21	revenue	us-gaap:Revenues	$66.6B	2022-12-31	2025-02-03	10-K	25-000015
22	gross profit	us-gaap:GrossProfit	$3.0B	2021-12-31	2024-01-31	10-K	24-000010
23	revenue	us-gaap:Revenues	$62.3B	2021-12-31	2024-01-31	10-K	24-000010
24	current assets	us-gaap:AssetsCurrent	$128.5B	2025-12-31	2026-01-30	10-K	26-004357
25	current liabilities	us-gaap:LiabilitiesCurrent	$108.1B	2025-12-31	2026-01-30	10-K	26-004357
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$17.3B	2025-12-31	2026-01-30	10-K	26-004357
27	liabilities	us-gaap:Liabilities	$162.8B	2025-12-31	2026-01-30	10-K	26-004357
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.0B	2025-12-31	2026-01-30	10-K	26-004357
29	interest expense	us-gaap:InterestAndDebtExpense	$2.8B	2025-12-31	2026-01-30	10-K	26-004357
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.9B	2025-12-31	2026-01-30	10-K	26-004357

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31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$12.1B	2024-12-31	2026-01-30	10-K	26-004357
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.2B	2024-12-31	2026-01-30	10-K	26-004357
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.0B	2023-12-31	2026-01-30	10-K	26-004357
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.5B	2023-12-31	2026-01-30	10-K	26-004357
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.5B	2022-12-31	2025-02-03	10-K	25-000015
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.2B	2022-12-31	2025-02-03	10-K	25-000015
37	current assets	us-gaap:AssetsCurrent	$128.0B	2024-12-31	2026-01-30	10-K	26-004357
38	current liabilities	us-gaap:LiabilitiesCurrent	$97.1B	2024-12-31	2026-01-30	10-K	26-004357
39	assets	us-gaap:Assets	$137.0B	2023-12-31	2025-02-03	10-K	25-000015
40	assets	us-gaap:Assets	$137.1B	2022-12-31	2024-01-31	10-K	24-000010

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