# Bloomin' Brands, Inc.

**BLMN**

Nasdaq; shops; SIC 5812, Retail-Eating Places; CIK 0001546417

# D

## fourth fifth of 257 graded peers in shops

rank 177 of 257; percentile 68.8; sampling error 2.9 points; lower is stronger

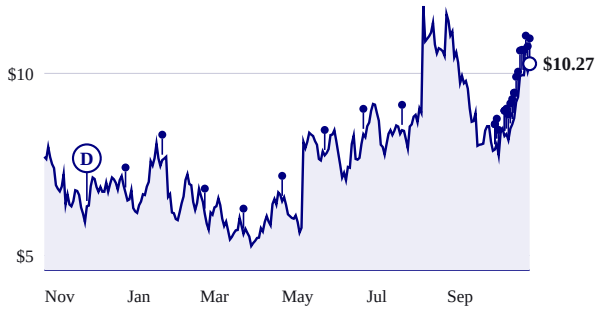
A B C D E

**D, the sloth**



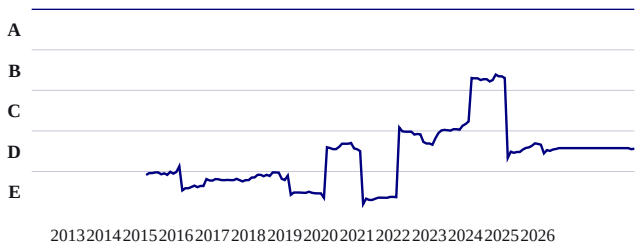
| Scoreboard | |
|---|---|
| **Profitability** | A/B<br>percentile 19.9 |
| **Solvency** | E<br>percentile 83.7 |
| **Growth and financing** | D<br>percentile 69.7 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $3.2B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 10 of 14 |
| **Graded from** | filings received through Feb 25, 2026<br>240 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026 |
| **Last close** | $10.27<br>2026-10-22; market equity $878.9M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 25, 2026*

Bloomin' Brands, Inc. ("Bloomin' Brands," the "Company," "we," "us," and "our" and similar terms mean Bloomin' Brands, Inc. and its subsidiaries except where the context otherwise requires), a Delaware corporation, is one of the largest casual dining restaurant companies in the world, with a portfolio of leading, differentiated restaurant concepts. Our restaurant portfolio includes Outback Steakhouse, Carrabba's Italian Grill, Bonefish Grill and Fleming's Prime Steakhouse & Wine Bar.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 19.9** | | | | | | |
| Gross profitability | 87.6% | 42.9% | | 8.8 | 241 | 2025-12-28 |
| Return on invested capital | not computable | 10.9% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Accruals ratio | (8.2%) | (4.9%) | | 30.8 | 287 | 2025-12-28 |

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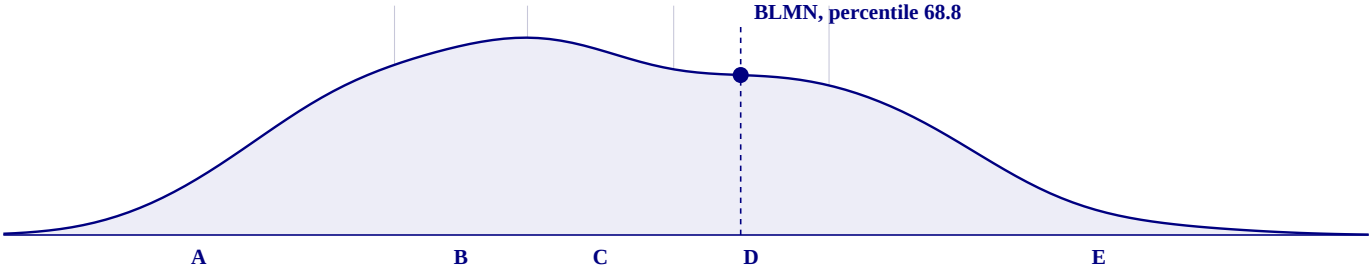
| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 0.6 pts | 1.2 pts | 20.2 | 219 | 2025-12-28 |
| **Solvency, sleeve percentile 83.7** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | (2.00) | 1.93 | 78.7 | 208 | 2025-12-28 |
| Net debt to EBITDA | 3.39x | 1.84x | 75.8 | 100 | 2025-12-28 |
| Interest coverage | not computable | 2.28x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 0.31x | 1.38x | 96.6 | 295 | 2025-12-28 |
| **Growth and financing, sleeve percentile 69.7** | | | | | |
| Revenue growth, three-year compound | (0.4%) | 1.5% | 59.2 | 268 | 2025-12-28 |
| Free cash flow growth, three-year compound | (21.2%) | 5.5% | 88.4 | 147 | 2025-12-28 |
| Reinvestment rate | not computable | 8.4% | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | |
| Asset growth, three years | (1.5%) | 3.3% | 68.1 | 271 | 2025-12-28 |
| Net share issuance, one year | 0.3% | (0.6%) | 63.0 | 209 | 2026-02-20 |

## Among 257 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 172 | Vince Holding Corp. (VNCE) | 66.8 | D | |
| 173 | Star Group, L.P. (SGU) | 67.2 | D | |
| 174 | Aspen Aerogels Inc. (ASPN) | 67.6 | D | fortress balance sheet |
| 175 | Arko Corp. (ARKO) | 68.0 | D | |
| 176 | Seaboard Corp. (SEB) | 68.4 | D | |
| 177 | Bloomin' Brands, Inc. (BLMN) | 68.8 | D | |
| 178 | Educational Development Corp. (EDUC) | 69.1 | D | fortress balance sheet |
| 179 | OneWater Marine Inc. (ONEW) | 69.5 | D | |
| 180 | Lands' END, Inc. (LE) | 69.9 | D | short runway |
| 181 | Willis Lease Finance Corp. (WLFC) | 70.3 | D | |
| 182 | Builders FirstSource, Inc. (BLDR) | 70.7 | D | |

## What the price implies

*at the 2026-10-22 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 43.7% | 0.2% | 86 |
| Distance from 52-week high | (13.4%) | (20.8%) | 64 |
| EBIT to enterprise value | 2.5% | 5.3% | 23 |
| Free cash flow yield | 11.0% | 3.9% | 82 |
| Book value to price | 0.49 | 0.34 | 61 |
| Sales to price | 4.50 | 1.64 | 80 |
| Composite equity issuance, five years | (20.0%) | (16.7%) | 39 |

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| | | | |
|---|---|---|---|
| Relative strength against the sector, log excess return | 0.39 | 0.03 | 86 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2025-12-28** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $66.6M |
| Operating cash flow, four quarters | $319.8M |
| Months of runway | not finite |
| Days since last periodic filing | 78 (10-Q received Aug 6, 2026) |
| Median daily dollar volume, 63 sessions | $19.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.0B | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.2B | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 3 | assets | us-gaap:Assets | $3.2B | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $37.2M | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$8.2M | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$26.7M | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 7 | total debt | us-gaap:LongTermDebt | $787.4M | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 8 | book equity | us-gaap:StockholdersEquity | $333.6M | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $59.5M | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 10 | total debt | us-gaap:LongTermDebt | $1.0B | 2024-12-29 | 2026-02-25 | 10-K | 26-000009 |
| 11 | book equity | us-gaap:StockholdersEquity | $135.5M | 2024-12-29 | 2026-02-25 | 10-K | 26-000009 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $70.1M | 2024-12-29 | 2026-02-25 | 10-K | 26-000009 |
| 13 | net income | us-gaap:NetIncomeLoss | $8.2M | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $276.7M | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 15 | assets | us-gaap:Assets | $3.4B | 2024-12-29 | 2026-02-25 | 10-K | 26-000009 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.0B | 2024-12-29 | 2026-02-25 | 10-K | 26-000009 |
| 17 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.1B | 2024-12-29 | 2026-02-25 | 10-K | 26-000009 |
| 18 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.2B | 2023-12-31 | 2026-02-25 | 10-K | 26-000009 |
| 19 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.2B | 2023-12-31 | 2026-02-25 | 10-K | 26-000009 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.0B | 2022-12-25 | 2025-02-26 | 10-K | 25-000034 |
| 21 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.2B | 2022-12-25 | 2025-02-26 | 10-K | 25-000034 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.1B | 2021-12-26 | 2024-02-28 | 10-K | 24-000037 |
| 23 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.2B | 2021-12-26 | 2024-02-28 | 10-K | 24-000037 |
| 24 | current assets | us-gaap:AssetsCurrent | $269.6M | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $878.6M | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$917.6M | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 27 | liabilities | us-gaap:Liabilities | $2.8B | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $177.7M | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $179.9M | 2025-12-28 | 2026-02-25 | 10-K | 26-000009 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $228.1M | 2024-12-29 | 2026-02-25 | 10-K | 26-000009 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $220.7M | 2024-12-29 | 2026-02-25 | 10-K | 26-000009 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $532.4M | 2023-12-31 | 2026-02-25 | 10-K | 26-000009 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $282.2M | 2023-12-31 | 2026-02-25 | 10-K | 26-000009 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $390.9M | 2022-12-25 | 2025-02-26 | 10-K | 25-000034 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $192.8M | 2022-12-25 | 2025-02-26 | 10-K | 25-000034 |
| 36 | current assets | us-gaap:AssetsCurrent | $320.5M | 2024-12-29 | 2026-02-25 | 10-K | 26-000009 |
| 37 | current liabilities | us-gaap:LiabilitiesCurrent | $952.3M | 2024-12-29 | 2026-02-25 | 10-K | 26-000009 |
| 38 | assets | us-gaap:Assets | $3.4B | 2023-12-31 | 2025-02-26 | 10-K | 25-000034 |
| 39 | assets | us-gaap:Assets | $3.3B | 2022-12-25 | 2024-02-28 | 10-K | 24-000037 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 85,227,623 | 2026-02-20 | 2026-02-25 | 10-K | 26-000009 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 84,930,752 | 2025-02-21 | 2025-02-26 | 10-K | 25-000034 |

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