Bespoke Extracts, Inc.

BSPK

None; healthcare; SIC 2834, Pharmaceutical Preparations; CIK 0001409197

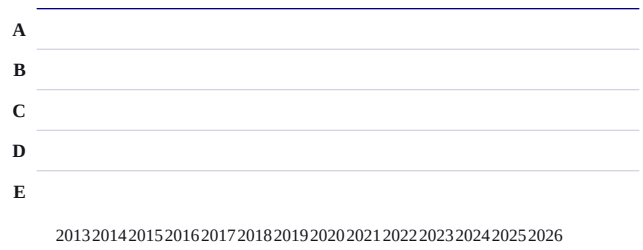
None

No letter

4 of 14 inputs computable; 7 are required, with a score in every sleeve

Scoreboard	
Reliability	0.76 AUC filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under $12.5M assets total assets $359,088
Standard universe	outside revenue above $1M and assets above $10M
Warnings	late filer, thin data not computable: dilution, short runway, distress, fortress balance sheet
Inputs computable	4 of 14
Graded from	filings received through Apr 21, 2025 550 days before the rescan; latest periodic filing 10-Q received Nov 12, 2025

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Apr 21, 2025

a Nevada corporation. The Company's Common Stock (as hereinafter defined) is traded in the United States on the OTCQB (the "OTCQB") under the symbol "BSPK." The Company has one wholly-owned subsidiary, Bespoke Extracts Colorado, LLC ("Bespoke Colorado"). Bespoke began operations in the cannabis industry in 2023 upon the acquisition of a state-licensed adult-use marijuana infused products business in Aurora, Colorado. The Company has since begun producing pre-rolled marijuana cigarettes, or "pre-rolls".

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 2.0						
Gross profitability	126.1%	32.3%		2.2	371	2024-12-31
Return on invested capital	not computable	9.3%				
one or more required annual facts are missing						
Accruals ratio	(209.6%)	(6.6%)		1.8	812	2024-12-31
Gross margin stability, five years	not computable	2.8 pts				
five consecutive annual gross margins are required						
Solvency, sleeve percentile 98.5						
Twelve-month failure probability	not computable	0.06%				
market price is missing at 2025-09-30						
Altman Z double-prime	(276.64)	(0.30)		99.2	757	2024-12-31
Net debt to EBITDA	not computable	1.82x				
one or more required annual facts are missing						

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Interest coverage	not computable	(4.51x)				
latest aligned inputs end 2020-08-31; latest annual assets end 2024-12-31						
Current ratio	0.15x	2.96x		97.9	840	2024-12-31
Growth and financing						
Revenue growth, three-year compound	not computable	10.1%				
four consecutive annual observations are required						
Free cash flow growth, three-year compound	not computable	10.9%				
four consecutive annual FCF observations are required; found 3						
Reinvestment rate	not computable	37.1%				
one or more required annual facts are missing						
Asset growth, three years	not computable	2.1%				
four consecutive annual observations are required						
Net share issuance, one year	not computable	2.4%				
raw and split-adjusted prices do not align at 2025-03-27						

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 6 NT 10-K/Q filings in the last eight quarters
Thin data	4 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	not computable	8.0%	
Distance from 52-week high	not computable	(29.6%)	
EBIT to enterprise value	not computable	(1.5%)	
Free cash flow yield	not computable	(0.9%)	
Book value to price	not computable	0.27	
Sales to price	not computable	0.30	
Composite equity issuance, five years	not computable	20.5%	
Relative strength against the sector, log excess return	not computable	(0.13)	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2024-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	345 (10-Q received Nov 12, 2025)
Median daily dollar volume, 63 sessions	n/a

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Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$452,935	2024-12-31	2025-04-21	10-K	25-033608
2	assets	us-gaap:Assets	$359,088	2024-12-31	2025-04-21	10-K	25-033608
3	net income	us-gaap:NetIncomeLoss	-$1.0M	2024-12-31	2025-04-21	10-K	25-033608
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$289,802	2024-12-31	2025-04-21	10-K	25-033608
5	assets	us-gaap:Assets	$354,360	2023-12-31	2025-04-21	10-K	25-033608
6	current assets	us-gaap:AssetsCurrent	$165,257	2024-12-31	2025-04-21	10-K	25-033608
7	current liabilities	us-gaap:LiabilitiesCurrent	$1.1M	2024-12-31	2025-04-21	10-K	25-033608
8	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$26.4M	2024-12-31	2025-04-21	10-K	25-033608
9	operating income	us-gaap:OperatingIncomeLoss	-$994,628	2024-12-31	2025-04-21	10-K	25-033608
10	book equity	us-gaap:StockholdersEquity	-$2.1M	2024-12-31	2025-04-21	10-K	25-033608
11	liabilities	us-gaap:Liabilities	$2.5M	2024-12-31	2025-04-21	10-K	25-033608
12	operating income	us-gaap:OperatingIncomeLoss	-$4.0M	2020-08-31	2021-12-13	10-K	21-065002
13	interest expense	us-gaap:InterestExpense	$535,688	2020-08-31	2021-12-13	10-K	21-065002
14	revenue	us-gaap:Revenues	$1.1M	2024-12-31	2025-04-21	10-K	25-033608
15	revenue	us-gaap:Revenues	$785,453	2023-12-31	2025-04-21	10-K	25-033608
16	revenue	us-gaap:Revenues	$3,407	2022-12-31	2024-04-18	10-K	24-033935
17	revenue	us-gaap:Revenues	$62,103	2019-08-31	2019-12-16	10-K	19-026230
18	assets	us-gaap:Assets	$409,591	2022-12-31	2024-04-18	10-K	24-033935
19	assets	us-gaap:Assets	$124,520	2021-08-31	2021-12-13	10-K	21-065002
20	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,153,220	2025-03-27	2025-04-21	10-K	25-033608
21	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,168,552	2024-03-31	2024-04-18	10-K	24-033935

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