# ChronoScale Holdings Corp. CHRN

Nasdaq; manufacturing; SIC 3569, General Industrial Machinery & Equipment, NEC; CIK 0001549084

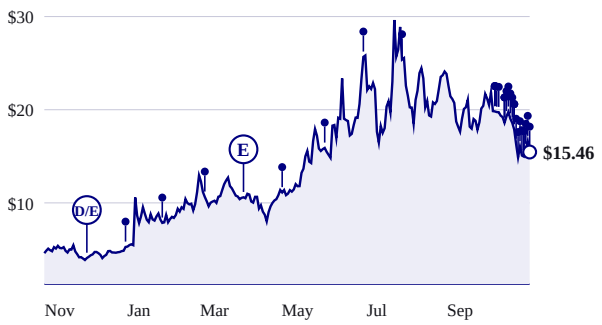
# None

### No letter

3 of 14 inputs computable; 7 are required, with a score in every sleeve

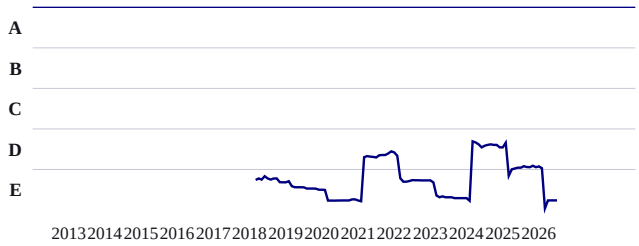
| Scoreboard | |
|---|---|
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $325.9M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | thin data; fortress balance sheet<br>not computable: dilution, short runway, distress |
| **Inputs computable** | 3 of 14 |
| **Graded from** | filings received through Aug 19, 2026<br>65 days before the rescan; latest periodic filing 10-Q received Oct 14, 2026 |
| **Last close** | $15.49<br>2026-10-22; market equity $2.3B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Aug 19, 2026*

We operate our business through two wholly-owned subsidiaries: ChronoScale Corporation, a Nevada corporation (f/k/a Applied Digital Cloud Corporation, a Nevada corporation) ("Cloud"), and Ekso Bionics, Inc., a Delaware corporation ("Legacy Ekso"). Following the Holding Company Transaction (as defined and described below), Applied Digital Cloud Corporation changed its name to ChronoScale Corporation. All references to "Cloud" prior to the Holding Company Transaction are to Applied Digital Cloud Corporation and after the Holding Company Transaction, to ChronoScale Corporation.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 98.9** | | | | | | |
| Gross profitability | (5.2%) | 21.9% | | 98.9 | 275 | 2026-05-31 |
| Return on invested capital | not computable | 9.7% | | | | |

*required facts have no common fiscal period end*

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | not computable | (3.5%) | | | |
| *prior assets observation is 151 days earlier* | | | | | |
| Gross margin stability, five years | not computable | 2.1 pts | | | |
| *five consecutive annual gross margins are required* | | | | | |
| **Solvency, sleeve percentile 91.0** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *four consecutive discrete net-income quarters are required; found 4* | | | | | |
| Altman Z double-prime | (2.31) | 3.66 | 85.1 | 243 | 2026-05-31 |
| Net debt to EBITDA | not computable | 1.78x | | | |
| *EBITDA must exceed $100,000* | | | | | |
| Interest coverage | not computable | 5.09x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2026-05-31* | | | | | |
| Current ratio | 0.51x | 2.25x | 96.9 | 324 | 2026-05-31 |
| **Growth and financing** | | | | | |
| Revenue growth, three-year compound | not computable | 2.2% | | | |
| *four consecutive annual observations are required* | | | | | |
| Free cash flow growth, three-year compound | not computable | 13.7% | | | |
| *four consecutive annual FCF observations are required; found 13* | | | | | |
| Reinvestment rate | not computable | 26.1% | | | |
| *prior working capital is not one fiscal year earlier* | | | | | |
| Asset growth, three years | not computable | 4.3% | | | |
| *four consecutive annual observations are required* | | | | | |
| Net share issuance, one year | not computable | 0.01% | | | |
| *prior share count is 138 days earlier* | | | | | |

## Warnings

*2 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Thin data | 3 of 14 grade factors are computable; minimum is 7 |
| Fortress balance sheet | cash minus debt is 38,413,000 USD; Altman Z is not used |

## What the price implies

*at the 2026-10-22 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 254.4% | 13.7% | 100 |
| Distance from 52-week high | (47.8%) | (26.7%) | 22 |
| EBIT to enterprise value | (1.7%) | 4.3% | 16 |
| Free cash flow yield | 0.5% | 3.3% | 26 |
| Book value to price | 0.07 | 0.36 | 7 |
| Sales to price | 0.03 | 0.55 | 3 |
| Composite equity issuance, five years | 515.5% | (9.5%) | 99 |
| Relative strength against the sector, log excess return | 1.13 | (0.00) | 100 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-05-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |

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| | |
|---|---|
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 9 (10-Q received Oct 14, 2026) |
| Median daily dollar volume, 63 sessions | $2.6M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $71.6M | 2026-05-31 | 2026-08-19 | 10-K | 26-058018 |
| 2 | cost of revenue | us-gaap:CostOfRevenue | $88.7M | 2026-05-31 | 2026-08-19 | 10-K | 26-058018 |
| 3 | assets | us-gaap:Assets | $325.9M | 2026-05-31 | 2026-08-19 | 10-K | 26-058018 |
| 4 | net income | us-gaap:NetIncomeLoss | -$50.3M | 2026-05-31 | 2026-08-19 | 10-K | 26-058018 |
| 5 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $39.1M | 2026-05-31 | 2026-08-19 | 10-K | 26-058018 |
| 6 | assets | us-gaap:Assets | $20.1M | 2025-12-31 | 2026-02-23 | 10-K | 26-005086 |
| 7 | current assets | us-gaap:AssetsCurrent | $44.2M | 2026-05-31 | 2026-08-19 | 10-K | 26-058018 |
| 8 | current liabilities | us-gaap:LiabilitiesCurrent | $86.9M | 2026-05-31 | 2026-08-19 | 10-K | 26-058018 |
| 9 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$199.5M | 2026-05-31 | 2026-08-19 | 10-K | 26-058018 |
| 10 | operating income | us-gaap:OperatingIncomeLoss | -$37.5M | 2026-05-31 | 2026-08-19 | 10-K | 26-058018 |
| 11 | book equity | us-gaap:StockholdersEquity | $180.0M | 2026-05-31 | 2026-08-19 | 10-K | 26-058018 |
| 12 | liabilities | us-gaap:Liabilities | $143.8M | 2026-05-31 | 2026-08-19 | 10-K | 26-058018 |
| 13 | total debt | us-gaap:LongTermDebt | $2.0M | 2021-12-31 | 2022-02-24 | 10-K | 22-000006 |
| 14 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $40.4M | 2021-12-31 | 2022-02-24 | 10-K | 22-000006 |
| 15 | operating income | us-gaap:OperatingIncomeLoss | -$13.8M | 2021-12-31 | 2023-03-28 | 10-K | 23-000011 |
| 16 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $1.0M | 2021-12-31 | 2023-03-28 | 10-K | 23-000011 |
| 17 | operating income | us-gaap:OperatingIncomeLoss | -$15.1M | 2023-12-31 | 2025-03-03 | 10-K | 25-005913 |
| 18 | interest expense | us-gaap:InterestExpense | $302,000 | 2023-12-31 | 2024-03-04 | 10-K | 24-006423 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $12.8M | 2025-12-31 | 2026-02-23 | 10-K | 26-005086 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $17.9M | 2024-12-31 | 2026-02-23 | 10-K | 26-005086 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $18.3M | 2023-12-31 | 2025-03-03 | 10-K | 25-005913 |
| 22 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $26.9M | 2026-05-31 | 2026-08-19 | 10-K | 26-058018 |
| 23 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $60.3M | 2026-05-31 | 2026-08-19 | 10-K | 26-058018 |
| 24 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$49.3M | 2026-05-31 | 2026-08-19 | 10-K | 26-058018 |
| 25 | income tax | us-gaap:IncomeTaxExpenseBenefit | $0 | 2026-05-31 | 2026-08-19 | 10-K | 26-058018 |
| 26 | assets | us-gaap:Assets | $26.7M | 2024-12-31 | 2026-02-23 | 10-K | 26-005086 |
| 27 | assets | us-gaap:Assets | $28.9M | 2023-12-31 | 2025-03-03 | 10-K | 25-005913 |
| 28 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 145,637,452 | 2026-08-18 | 2026-08-19 | 10-K | 26-058018 |
| 29 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 3,563,381 | 2026-04-02 | 2026-04-10 | 10-K/A | 26-012069 |

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