Cavco Industries, Inc.

CVCO

Nasdaq; other; SIC 2451, Mobile Homes; CIK 0000278166

A

strongest fifth of 334 graded peers in other

rank 30 of 334; percentile 8.7; sampling error 2.7 points; lower is stronger

A B C D E

A, the bull



Scoreboard

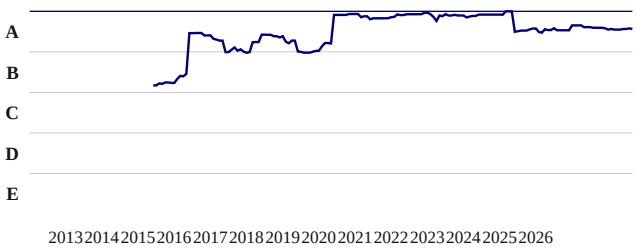
Profitability	B percentile 35.3
Solvency	A percentile 12.7
Growth and financing	C percentile 53.7
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: fortress balance sheet
Inputs computable	11 of 14
Graded from	filings received through May 22, 2026 154 days before the rescan; latest periodic filing 10-Q received Jul 31, 2026
Last close	$545.33 2026-10-22; market equity $4.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 22, 2026

Cavco Industries, Inc., a Delaware corporation, was formed on June 30, 2003, as a successor corporation to previous Cavco entities operating since 1965. Headquartered in Phoenix, Arizona, we design and produce factory-built homes primarily distributed through a network of independent and Company-owned retailers, planned community operators and residential developers. We are one of the largest producers of manufactured homes in the United States, based on reported wholesale shipments. We are also a leading producer of park model RVs, vacation cabins and factory-built commercial structures. Our finance subsidiary, CountryPlace Acceptance Corp.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 35.3						
Gross profitability	35.3%	27.1%		32.3	286	2026-03-28
Return on invested capital	not computable	10.0%				

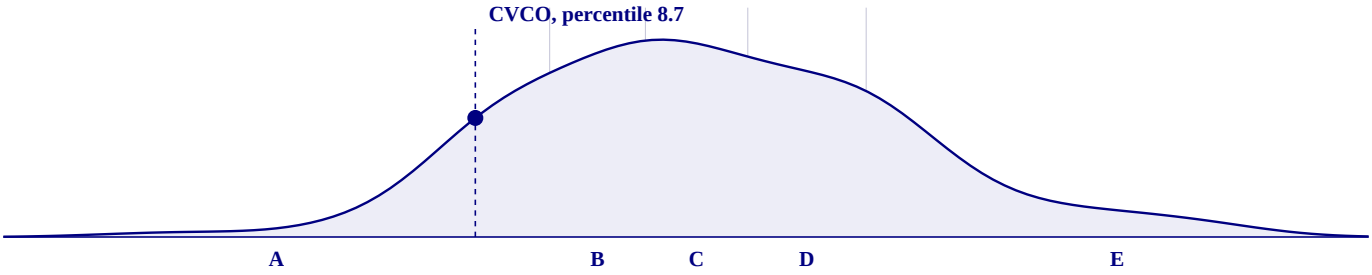
one or more required annual facts are missing

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(5.3%)	(5.8%)	52.5	502	2026-03-28
Gross margin stability, five years	1.1 pts	2.2 pts	21.1	205	2026-03-28
Solvency, sleeve percentile 12.7					
Twelve-month failure probability	0.03%	0.04%	13.6	45	2026-06-27
Altman Z double-prime	9.20	2.05	3.7	384	2026-03-28
Net debt to EBITDA	not computable	2.52x			
one or more required annual facts are missing					
Interest coverage	not computable	2.18x			
latest aligned inputs end 2024-03-30; latest annual assets end 2026-03-28					
Current ratio	2.46x	1.33x	20.7	503	2026-03-28
Growth and financing, sleeve percentile 53.7					
Revenue growth, three-year compound	1.6%	5.1%	63.6	399	2026-03-28
Free cash flow growth, three-year compound	3.1%	8.9%	59.6	219	2026-03-28
Reinvestment rate	(59.2%)	11.9%	79.9	190	2026-03-28
Asset growth, three years	4.5%	4.1%	46.8	435	2026-03-28
Net share issuance, one year	(4.2%)	(0.5%)	18.7	354	2026-05-13

Among 334 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
25	Accel Entertainment, Inc. (ACEL)	7.2	A	
26	Frontdoor, Inc. (FTDR)	7.5	A	
27	Moodys Corp. (MCO)	7.8	A	
28	Southern Copper (SCCO)	8.1	A	
29	Legacy Education Inc. (LGCY)	8.4	A	fortress balance sheet
30	Cavco Industries, Inc. (CVCO)	8.7	A	
31	Installed Building Products, Inc. (IBP)	9.0	A	
32	Hackett Group, Inc. (HCKT)	9.3	A	fortress balance sheet
33	Genpact Ltd. (G)	9.6	A	
34	Hecla Mining (HL)	10.1	A	
35	Hecla Mining (HL-PB)	10.1	A	

What the price implies

at the 2026-10-22 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(3.7%)	2.0%	44
Distance from 52-week high	(21.5%)	(24.5%)	56
EBIT to enterprise value	not computable	4.3%	
Free cash flow yield	5.5%	4.0%	62
Book value to price	0.26	0.34	39
Sales to price	0.53	0.72	40
Composite equity issuance, five years	(17.7%)	(8.8%)	35

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Relative strength against the sector, log excess return	(0.18)	(0.13)	44

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-28	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$243.2M
Operating cash flow, four quarters	$286.4M
Months of runway	not finite
Days since last periodic filing	84 (10-Q received Jul 31, 2026)
Median daily dollar volume, 63 sessions	$53.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$526.9M	2026-03-28	2026-05-22	10-K	26-037782
2	assets	us-gaap:Assets	$1.5B	2026-03-28	2026-05-22	10-K	26-037782
3	net income	us-gaap:NetIncomeLoss	$190.6M	2026-03-28	2026-05-22	10-K	26-037782
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$267.5M	2026-03-28	2026-05-22	10-K	26-037782
5	assets	us-gaap:Assets	$1.4B	2025-03-29	2026-05-22	10-K	26-037782
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2026-03-28	2026-05-22	10-K	26-037782
7	gross profit	us-gaap:GrossProfit	$465.6M	2025-03-29	2026-05-22	10-K	26-037782
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.0B	2025-03-29	2026-05-22	10-K	26-037782
9	gross profit	us-gaap:GrossProfit	$426.9M	2024-03-30	2026-05-22	10-K	26-037782
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2024-03-30	2026-05-22	10-K	26-037782
11	gross profit	us-gaap:GrossProfit	$554.9M	2023-04-01	2025-05-23	10-K	25-000057
12	revenue	us-gaap:Revenues	$2.1B	2023-04-01	2023-05-19	10-K	23-000032
13	gross profit	us-gaap:GrossProfit	$408.7M	2022-04-02	2024-05-24	10-K	24-000059
14	revenue	us-gaap:Revenues	$1.6B	2022-04-02	2023-05-19	10-K	23-000032
15	current assets	us-gaap:AssetsCurrent	$824.7M	2026-03-28	2026-05-22	10-K	26-037782
16	current liabilities	us-gaap:LiabilitiesCurrent	$335.4M	2026-03-28	2026-05-22	10-K	26-037782
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.4B	2026-03-28	2026-05-22	10-K	26-037782
18	operating income	us-gaap:OperatingIncomeLoss	$228.6M	2026-03-28	2026-05-22	10-K	26-037782
19	book equity	us-gaap:StockholdersEquity	$1.1B	2026-03-28	2026-05-22	10-K	26-037782
20	liabilities	us-gaap:Liabilities	$388.0M	2026-03-28	2026-05-22	10-K	26-037782
21	operating income	us-gaap:OperatingIncomeLoss	$179.0M	2024-03-30	2026-05-22	10-K	26-037782
22	interest expense	us-gaap:InterestExpense	$1.6M	2024-03-30	2024-05-24	10-K	24-000059
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$35.4M	2026-03-28	2026-05-22	10-K	26-037782
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$178.5M	2025-03-29	2026-05-22	10-K	26-037782
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$21.4M	2025-03-29	2026-05-22	10-K	26-037782
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$224.7M	2024-03-30	2026-05-22	10-K	26-037782
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$17.4M	2024-03-30	2026-05-22	10-K	26-037782
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$255.7M	2023-04-01	2025-05-23	10-K	25-000057
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$44.1M	2023-04-01	2025-05-23	10-K	25-000057
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$23.0M	2026-03-28	2026-05-22	10-K	26-037782

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$244.7M	2026-03-28	2026-05-22	10-K	26-037782
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$54.1M	2026-03-28	2026-05-22	10-K	26-037782
33	current assets	us-gaap:AssetsCurrent	$910.2M	2025-03-29	2026-05-22	10-K	26-037782
34	current liabilities	us-gaap:LiabilitiesCurrent	$303.2M	2025-03-29	2026-05-22	10-K	26-037782
35	assets	us-gaap:Assets	$1.4B	2024-03-30	2025-05-23	10-K	25-000057
36	assets	us-gaap:Assets	$1.3B	2023-04-01	2024-05-24	10-K	24-000059
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	7,683,979	2026-05-13	2026-05-22	10-K	26-037782
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,021,720	2025-05-14	2025-05-23	10-K	25-000057

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.