DoorDash, Inc.

DASH

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001792789

A

strongest fifth of 334 graded peers in other

rank 49 of 334; percentile 14.4; sampling error 2.7 points; lower is stronger

A B C D E

A, the bull



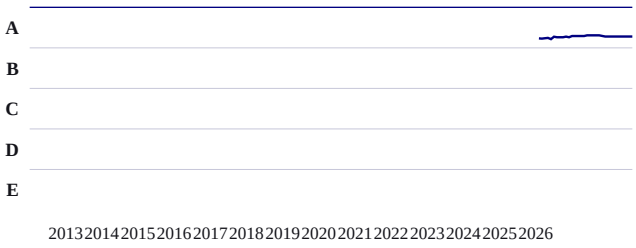
Scoreboard	
Profitability	B percentile 30.1
Solvency	C percentile 46.6
Growth and financing	B percentile 28.0
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $19.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through May 6, 2026 170 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$185.90 2026-10-22; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

Our mission is to grow and empower local economies. We aim to do this by providing services that reduce friction in local commerce and help merchants better connect with consumers in their communities. Our primary offerings include the DoorDash Marketplace, the Wolt Marketplace, and the Deliveroo Marketplace (our "Marketplaces"), and our Commerce Platform. Our Marketplaces operate in over 40 countries, including the United States, and account for the vast majority of our revenue today. Our Marketplaces serve three primary constituents: merchants, consumers, and Dashers1.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

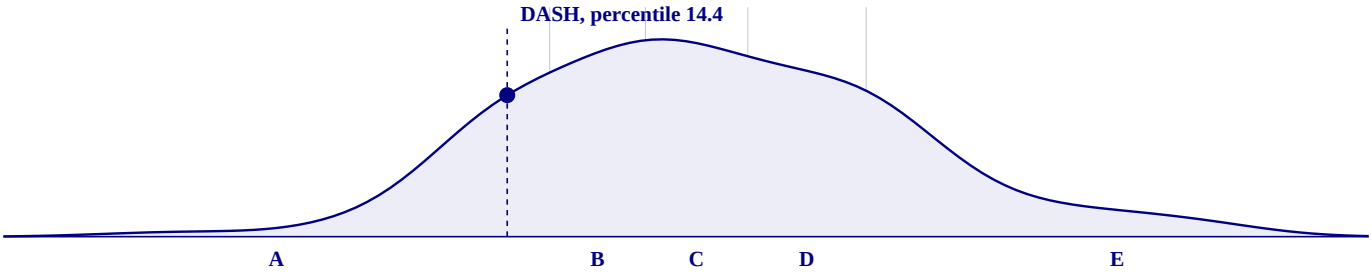
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 30.1						
Gross profitability	not computable	27.1%				
one or more required annual facts are missing						
Return on invested capital	not computable	10.0%				

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one or more required annual facts are missing						
Accruals ratio	(9.2%)	(5.8%)		30.1	502	2025-12-31
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 46.6						
Twelve-month failure probability	not computable	0.04%				
liabilities and a nearby cover-page share count are required at 2026-06-30						
Altman Z double-prime	1.46	2.05		48.0	384	2025-12-31
Net debt to EBITDA	not computable	2.52x				
one or more required annual facts are missing						
Interest coverage	not computable	2.18x				
latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31						
Current ratio	1.41x	1.33x		45.2	503	2025-12-31
Growth and financing, sleeve percentile 28.0						
Revenue growth, three-year compound	27.7%	5.1%		7.8	399	2025-12-31
Free cash flow growth, three-year compound	124.9%	8.9%		2.8	219	2025-12-31
Reinvestment rate	(131.3%)	11.9%		90.5	190	2025-12-31
Asset growth, three years	26.2%	4.1%		11.1	435	2025-12-31
Net share issuance, one year	not computable	(0.5%)				
two annual share counts are required; found 0						

Among 334 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
44	Liquidity Services Inc. (LQDT)	12.9	A	
45	MediaAlpha, Inc. (MAX)	13.2	A	
46	Mercadolibre Inc. (MELI)	13.5	A	
47	American Public Education Inc. (APEI)	13.8	A	fortress balance sheet
48	Champion Homes, Inc. (SKY)	14.1	A	fortress balance sheet
49	DoorDash, Inc. (DASH)	14.4	A	
50	OptimizeRx Corp. (OPRX)	14.7	A	
51	Emcor Group, Inc. (EME)	15.0	A	fortress balance sheet
52	Booz Allen Hamilton Holding Corp. (BAH)	15.3	A	
53	Concentrix Corp. (CNXC)	15.6	A	
54	Expedia Group, Inc. (EXPE)	15.9	A	

What the price implies

at the 2026-10-22 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(14.8%)	2.0%	35
Distance from 52-week high	(30.1%)	(24.5%)	42
EBIT to enterprise value	not computable	4.3%	

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Free cash flow yield	not computable	4.0%	
Book value to price	not computable	0.34	
Sales to price	not computable	0.72	
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(0.31)	(0.13)	35

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$4.4B
Operating cash flow, four quarters	$2.8B
Months of runway	not finite
Days since last periodic filing	79 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$760.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	$935.0M	2025-12-31	2026-05-06	10-K/A	26-000035
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.4B	2025-12-31	2026-05-06	10-K/A	26-000035
3	assets	us-gaap:Assets	$19.7B	2025-12-31	2026-05-06	10-K/A	26-000035
4	assets	us-gaap:Assets	$12.8B	2024-12-31	2026-05-06	10-K/A	26-000035
5	current assets	us-gaap:AssetsCurrent	$8.6B	2025-12-31	2026-05-06	10-K/A	26-000035
6	current liabilities	us-gaap:LiabilitiesCurrent	$6.1B	2025-12-31	2026-05-06	10-K/A	26-000035
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$4.3B	2025-12-31	2026-05-06	10-K/A	26-000035
8	operating income	us-gaap:OperatingIncomeLoss	$723.0M	2025-12-31	2026-05-06	10-K/A	26-000035
9	book equity	us-gaap:StockholdersEquity	$10.0B	2025-12-31	2026-05-06	10-K/A	26-000035
10	liabilities	us-gaap:Liabilities	$9.6B	2025-12-31	2026-05-06	10-K/A	26-000035
11	operating income	us-gaap:OperatingIncomeLoss	-$1.1B	2022-12-31	2025-02-14	10-K	25-005715
12	interest expense	us-gaap:InterestExpense	$2.0M	2022-12-31	2023-02-27	10-K	23-005131
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$13.7B	2025-12-31	2026-05-06	10-K/A	26-000035
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.7B	2024-12-31	2026-05-06	10-K/A	26-000035
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.6B	2023-12-31	2026-05-06	10-K/A	26-000035
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.6B	2022-12-31	2025-02-14	10-K	25-005715
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$257.0M	2025-12-31	2026-05-06	10-K/A	26-000035
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.1B	2024-12-31	2026-05-06	10-K/A	26-000035
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$104.0M	2024-12-31	2026-05-06	10-K/A	26-000035
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.7B	2023-12-31	2026-05-06	10-K/A	26-000035
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$123.0M	2023-12-31	2026-05-06	10-K/A	26-000035
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$367.0M	2022-12-31	2025-02-14	10-K	25-005715
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$176.0M	2022-12-31	2025-02-14	10-K	25-005715
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$747.0M	2025-12-31	2026-05-06	10-K/A	26-000035
25	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$939.0M	2025-12-31	2026-05-06	10-K/A	26-000035

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26	income tax	us-gaap:IncomeTaxExpenseBenefit	$7.0M	2025-12-31	2026-05-06	10-K/A	26-000035
27	current assets	us-gaap:AssetsCurrent	$7.4B	2024-12-31	2026-05-06	10-K/A	26-000035
28	current liabilities	us-gaap:LiabilitiesCurrent	$4.4B	2024-12-31	2026-05-06	10-K/A	26-000035
29	assets	us-gaap:Assets	$10.8B	2023-12-31	2025-02-14	10-K	25-005715
30	assets	us-gaap:Assets	$9.8B	2022-12-31	2024-02-20	10-K	24-005600

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