FiEE, Inc.

FIEE

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001467761

D/E

on the D/E boundary of 497 graded peers in business equipm...

rank 402 of 497; percentile 80.8; sampling error 2.2 points; lower is stronger

A B C D E

D/E, the sloth



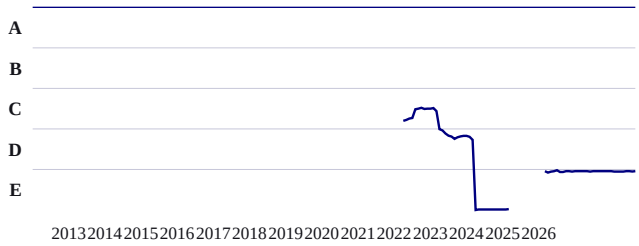
Scoreboard	
Profitability	B/C percentile 40.3
Solvency	D percentile 76.2
Growth and financing	D percentile 67.4
Reliability	0.76 AUC filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under $12.5M assets total assets $10.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer not computable: dilution, distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Apr 29, 2026 177 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026
Last close	$3.15 2026-10-22; market equity $26.9M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 20, 2026

FiEE, Inc. (formerly, Minim, Inc.) was founded in 1977 as a networking company and historically delivered a comprehensive WiFi/Software as a Service ("SaaS") platform to make connected homes safe and supportive for life and work. During this period, we held the exclusive global license to design, manufacture, and sell consumer networking products under the Motorola brand until 2023.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 40.3						
Gross profitability	49.7%	28.6%		17.4	558	2025-12-31
Return on invested capital	not computable	11.2%				
one or more required annual facts are missing						
Accruals ratio	(46.3%)	(7.4%)		6.9	621	2025-12-31
Gross margin stability, five years	27.9 pts	2.3 pts		96.5	427	2025-12-31

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Solvency, sleeve percentile 76.2						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	(24.84)	2.16		91.5	565	2025-12-31
Net debt to EBITDA	not computable	1.11x				
one or more required annual facts are missing						
Interest coverage	not computable	3.77x				
interest expense must exceed $100,000						
Current ratio	1.58x	2.01x		60.8	665	2025-12-31
Growth and financing, sleeve percentile 67.4						
Revenue growth, three-year compound	(50.4%)	6.4%		98.3	537	2025-12-31
Free cash flow growth, three-year compound	not computable	18.0%				
four consecutive annual FCF observations are required; found 14						
Reinvestment rate	249.5%	14.3%		8.1	224	2025-12-31
Asset growth, three years	(29.7%)	5.0%		95.9	562	2025-12-31
Net share issuance, one year	not computable	0.5%				
prior share count is 234 days earlier						

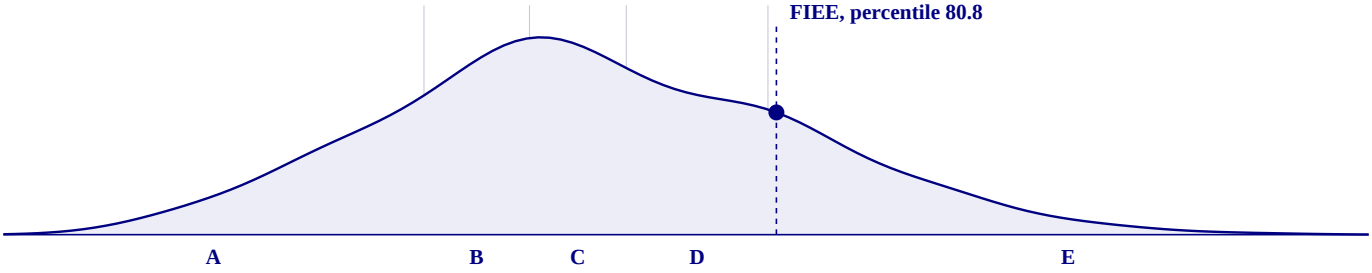
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 2 NT 10-K/Q filings in the last eight quarters

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
397	Blend Labs, Inc. (BLND)	79.8	D/E	fortress balance sheet
398	Trimble Inc. (TRMB)	80.0	D/E	late filer
399	Quanterix Corp. (QTRX)	80.2	D/E	late filer, fortress balance sheet
400	Precipio, Inc. (PRPO)	80.4	D/E	fortress balance sheet
401	ZoomInfo Technologies Inc. (GTM)	80.6	D/E	
402	FiEE, Inc. (FIEE)	80.8	D/E	late filer
403	Array Technologies, Inc. (ARRY)	81.0	D/E	
404	ONE Stop Systems, Inc. (OSS)	81.2	D/E	
405	Definitive Healthcare Corp. (DH)	81.5	D/E	fortress balance sheet
406	Dragonfly Energy Holdings Corp. (DFLI)	81.8	D/E	short runway, late filer
407	Dragonfly Energy Holdings Corp. (DFLIW)	81.8	D/E	short runway, late filer

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What the price implies

at the 2026-10-22 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	42.1%	2.2%	77
Distance from 52-week high	(61.7%)	(33.0%)	20
EBIT to enterprise value	7.6%	1.5%	90
Free cash flow yield	13.7%	2.8%	92
Book value to price	0.45	0.26	69
Sales to price	0.25	0.31	45
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	0.07	(0.26)	77

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$5.4M
Operating cash flow, four quarters	$3.6M
Months of runway	not finite
Days since last periodic filing	70 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	$69,073

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$5.4M	2025-12-31	2026-03-20	10-K	26-002591
2	assets	us-gaap:Assets	$10.8M	2025-12-31	2026-03-20	10-K	26-002591
3	net income	us-gaap:NetIncomeLoss	$1.1M	2025-12-31	2026-03-20	10-K	26-002591
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.6M	2025-12-31	2026-03-20	10-K	26-002591
5	assets	us-gaap:Assets	$307,035	2024-12-31	2026-03-20	10-K	26-002591
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.2M	2025-12-31	2026-03-20	10-K	26-002591
7	gross profit	us-gaap:GrossProfit	$207,259	2024-12-31	2026-03-20	10-K	26-002591
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$639,893	2024-12-31	2026-03-20	10-K	26-002591
9	gross profit	us-gaap:GrossProfit	$470,888	2023-12-31	2025-07-28	10-K/A	25-005429
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$26.1M	2023-12-31	2025-07-28	10-K/A	25-005429
11	gross profit	us-gaap:GrossProfit	$11.9M	2022-12-31	2025-07-28	10-K/A	25-005429
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$50.6M	2022-12-31	2025-07-28	10-K/A	25-005429
13	gross profit	us-gaap:GrossProfit	$18.9M	2021-12-31	2023-03-31	10-K	23-010335
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$55.4M	2021-12-31	2023-03-31	10-K	23-010335
15	current assets	us-gaap:AssetsCurrent	$6.6M	2025-12-31	2026-03-20	10-K	26-002591
16	current liabilities	us-gaap:LiabilitiesCurrent	$4.2M	2025-12-31	2026-03-20	10-K	26-002591
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$95.6M	2025-12-31	2026-03-20	10-K	26-002591
18	operating income	us-gaap:OperatingIncomeLoss	$1.6M	2025-12-31	2026-03-20	10-K	26-002591

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19	book equity	us-gaap:StockholdersEquity	$6.6M	2025-12-31	2026-03-20	10-K	26-002591
20	liabilities	us-gaap:Liabilities	$4.2M	2025-12-31	2026-03-20	10-K	26-002591
21	interest expense	us-gaap:InterestExpense	$8,953	2025-12-31	2026-03-20	10-K	26-002591
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$186,095	2025-12-31	2026-03-20	10-K	26-002591
23	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$160,000	2025-12-31	2026-03-20	10-K	26-002591
24	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.5M	2025-12-31	2026-03-20	10-K	26-002591
25	income tax	us-gaap:IncomeTaxExpenseBenefit	$448,204	2025-12-31	2026-03-20	10-K	26-002591
26	current assets	us-gaap:AssetsCurrent	$164,919	2024-12-31	2026-03-20	10-K	26-002591
27	current liabilities	us-gaap:LiabilitiesCurrent	$437,027	2024-12-31	2026-03-20	10-K	26-002591
28	assets	us-gaap:Assets	$12.4M	2023-12-31	2025-07-28	10-K/A	25-005429
29	assets	us-gaap:Assets	$31.0M	2022-12-31	2025-07-28	10-K/A	25-005429
30	shares outstanding	dei:EntityCommonStockSharesOutstanding	7,934,122	2026-03-16	2026-04-29	10-K/A	26-004105
31	shares outstanding	dei:EntityCommonStockSharesOutstanding	6,224,389	2025-07-25	2025-07-28	10-K/A	25-005429

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