General Mills Inc.

GIS

NYSE; consumer nondurables; SIC 2040, Grain Mill Products; CIK 0000040704

D

fourth fifth of 124 graded peers in consumer nondurables

rank 92 of 124; percentile 74.0; sampling error 3.8 points; lower is stronger

A B C D E

D, the sloth



Scoreboard

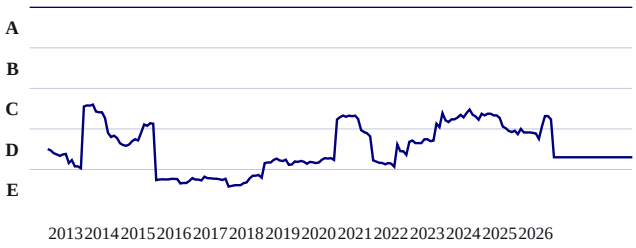
Profitability	B/C percentile 36.6
Solvency	D/E percentile 78.7
Growth and financing	C/D percentile 57.2
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $30.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Jul 1, 2026 114 days before the rescan; latest periodic filing 10-Q received Sep 23, 2026
Last close	$35.17 2026-10-22; market equity $18.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jul 1, 2026

For 160 years, General Mills has been making food the world loves. We are a leading global manufacturer and marketer of branded consumer foods with more than 100 brands in 100 countries across six continents. In addition to our consolidated operations, we have 50 percent interests in two strategic joint ventures that manufacture and market food products sold in approximately 120 countries We manage and review the financial results of our business under four operating segments: North America Retail; International; North America Pet; and North America Foodservice.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 36.6						
Gross profitability	20.6%	29.8%		62.7	143	2026-05-31
Return on invested capital	not computable	5.6%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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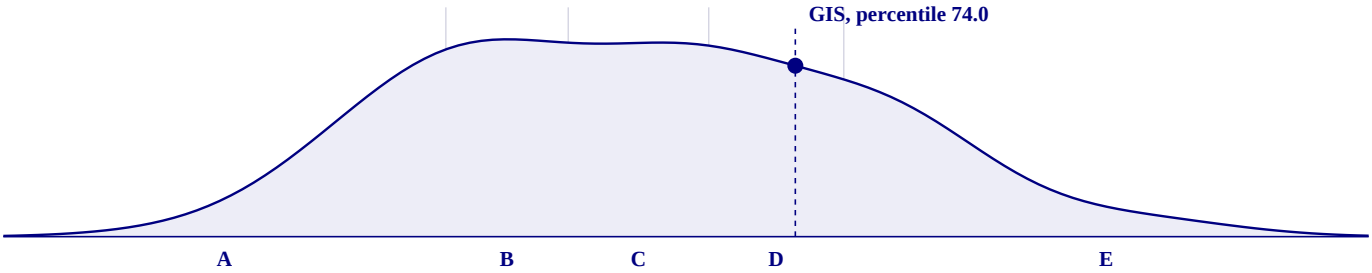
Accruals ratio	(7.1%)	(5.0%)	37.6	150	2026-05-31
Gross margin stability, five years	0.8 pts	1.9 pts	9.6	116	2026-05-31
Solvency, sleeve percentile 78.7					
Twelve-month failure probability	not computable	0.03%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	2.30	3.11	51.7	119	2026-05-31
Net debt to EBITDA	8.30x	2.54x	96.3	55	2026-05-31
Interest coverage	not computable	2.51x			
latest aligned inputs end 2025-05-25; latest annual assets end 2026-05-31					
Current ratio	0.68x	1.81x	88.2	154	2026-05-31
Growth and financing, sleeve percentile 57.2					
Revenue growth, three-year compound	(2.9%)	0.2%	68.9	133	2026-05-31
Free cash flow growth, three-year compound	(8.0%)	14.9%	81.5	66	2026-05-31
Reinvestment rate	not computable	10.7%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(1.5%)	0.5%	57.1	134	2026-05-31
Net share issuance, one year	(1.6%)	0.05%	21.4	104	2026-06-15

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
87	Deluxe Corp. (DLX)	69.9	D	
88	Kraft Heinz Co. (KHC)	70.7	D	
89	Scholastic Corp. (SCHL)	71.5	D	
90	Caleres Inc. (CAL)	72.4	D	fortress balance sheet
91	Village Farms International, Inc. (VFF)	73.2	D	fortress balance sheet
92	General Mills Inc. (GIS)	74.0	D	
93	J M Smucker Co. (SJM)	74.8	D	
94	Conagra Brands Inc. (CAG)	75.6	D	
95	Laird Superfood, Inc. (LSF)	76.4	D/E	fortress balance sheet
96	Capri Holdings Ltd. (CPRI)	77.2	D/E	
97	Acco Brands Corp. (ACCO)	78.0	D/E	

What the price implies

at the 2026-10-22 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(13.2%)	(0.2%)	29
Distance from 52-week high	(28.5%)	(21.8%)	35
EBIT to enterprise value	2.9%	4.1%	41
Free cash flow yield	8.6%	4.5%	74
Book value to price	0.40	0.56	38
Sales to price	0.98	1.18	43

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Composite equity issuance, five years	(33.1%)	(16.3%)	10
Relative strength against the sector, log excess return	(0.24)	(0.10)	29

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2026-05-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$433.1M
Operating cash flow, four quarters	$2.1B
Months of runway	not finite
Days since last periodic filing	30 (10-Q received Sep 23, 2026)
Median daily dollar volume, 63 sessions	$326.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$18.4B	2026-05-31	2026-07-01	10-K	26-046466
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$12.2B	2026-05-31	2026-07-01	10-K	26-046466
3	assets	us-gaap:Assets	$30.0B	2026-05-31	2026-07-01	10-K	26-046466
4	operating income	us-gaap:OperatingIncomeLoss	$885.8M	2026-05-31	2026-07-01	10-K	26-046466
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$405.5M	2026-05-31	2026-07-01	10-K	26-046466
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$414.3M	2026-05-31	2026-07-01	10-K	26-046466
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$12.4B	2026-05-31	2026-07-01	10-K	26-046466
8	book equity	us-gaap:StockholdersEquity	$7.4B	2026-05-31	2026-07-01	10-K	26-046466
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$453.8M	2026-05-31	2026-07-01	10-K	26-046466
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$12.7B	2025-05-25	2026-07-01	10-K	26-046466
11	book equity	us-gaap:StockholdersEquity	$9.2B	2025-05-25	2026-07-01	10-K	26-046466
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$363.9M	2025-05-25	2026-07-01	10-K	26-046466
13	net income	us-gaap:NetIncomeLoss	-$87.6M	2026-05-31	2026-07-01	10-K	26-046466
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.2B	2026-05-31	2026-07-01	10-K	26-046466
15	assets	us-gaap:Assets	$33.1B	2025-05-25	2026-07-01	10-K	26-046466
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$19.5B	2025-05-25	2026-07-01	10-K	26-046466
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$12.8B	2025-05-25	2026-07-01	10-K	26-046466
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$19.9B	2024-05-26	2026-07-01	10-K	26-046466
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$12.9B	2024-05-26	2026-07-01	10-K	26-046466
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$20.1B	2023-05-28	2025-06-26	10-K	25-147079
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$13.5B	2023-05-28	2025-06-26	10-K	25-147079
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$19.0B	2022-05-29	2024-06-26	10-K	24-168943
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$12.6B	2022-05-29	2024-06-26	10-K	24-168943
24	current assets	us-gaap:AssetsCurrent	$4.6B	2026-05-31	2026-07-01	10-K	26-046466
25	current liabilities	us-gaap:LiabilitiesCurrent	$6.8B	2026-05-31	2026-07-01	10-K	26-046466
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$20.5B	2026-05-31	2026-07-01	10-K	26-046466
27	liabilities	us-gaap:Liabilities	$22.6B	2026-05-31	2026-07-01	10-K	26-046466
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$555.2M	2026-05-31	2026-07-01	10-K	26-046466
29	operating income	us-gaap:OperatingIncomeLoss	$3.3B	2025-05-25	2026-07-01	10-K	26-046466

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30	interest expense	us-gaap:InterestExpense	$524.2M	2025-05-25	2025-06-26	10-K	25-147079
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$539.9M	2026-05-31	2026-07-01	10-K	26-046466
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.9B	2025-05-25	2026-07-01	10-K	26-046466
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$625.3M	2025-05-25	2026-07-01	10-K	26-046466
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.3B	2024-05-26	2026-07-01	10-K	26-046466
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$774.1M	2024-05-26	2026-07-01	10-K	26-046466
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.8B	2023-05-28	2025-06-26	10-K	25-147079
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$689.5M	2023-05-28	2025-06-26	10-K	25-147079
38	current assets	us-gaap:AssetsCurrent	$5.3B	2025-05-25	2026-07-01	10-K	26-046466
39	current liabilities	us-gaap:LiabilitiesCurrent	$7.9B	2025-05-25	2026-07-01	10-K	26-046466
40	assets	us-gaap:Assets	$31.5B	2024-05-26	2025-06-26	10-K	25-147079
41	assets	us-gaap:Assets	$31.5B	2023-05-28	2024-06-26	10-K	24-168943
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	533,708,396	2026-06-15	2026-07-01	10-K	26-046466
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	542,427,490	2025-06-09	2025-06-26	10-K	25-147079

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