# Hubbell Inc.

**HUBB**

NYSE; business equipment; SIC 3670, Electronic Components & Accessories; CIK 0000048898

**C**

**middle fifth of 497 graded peers in business equipment**

rank 243 of 497; percentile 48.8; sampling error 2.2 points; lower is stronger

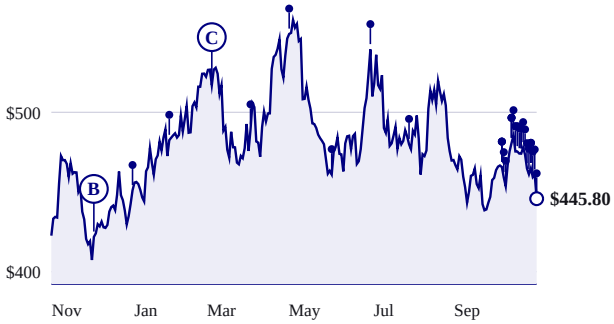
A B C D E

**C, the tortoise**



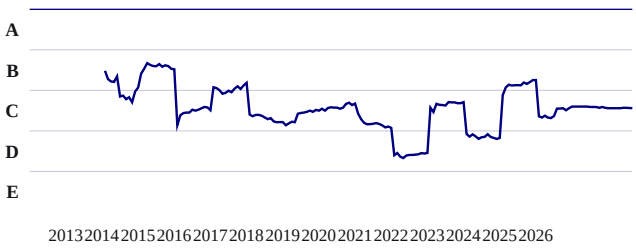
| Scoreboard | |
|---|---|
| **Profitability** | D<br>percentile 66.2 |
| **Solvency** | B<br>percentile 36.5 |
| **Growth and financing** | B/C<br>percentile 41.3 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $8.2B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered |
| **Inputs computable** | 11 of 14 |
| **Graded from** | filings received through Feb 12, 2026<br>253 days before the rescan; latest periodic filing 10-Q received Jul 29, 2026 |
| **Last close** | $446.02<br>2026-10-22; market equity $23.6B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 12, 2026*

Hubbell Incorporated (herein referred to as "Hubbell", the "Company", the "registrant", "we", "our" or "us", which references shall include its divisions and subsidiaries as the context may require) was founded as a proprietorship in 1888, and was incorporated in Connecticut in 1905. Recognized for our innovation, quality, and deep commitment to serving our customers for over 135 years, Hubbell is a world-class manufacturer of electrical and utility solutions, with more than 75 brands used around the world.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 66.2** | | | | | | |
| Gross profitability | 25.1% | 28.6% | | 55.1 | 558 | 2025-12-31 |
| Return on invested capital | not computable | 11.2% | | | | |
| *latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Accruals ratio | (1.9%) | (7.4%) | | 80.8 | 621 | 2025-12-31 |

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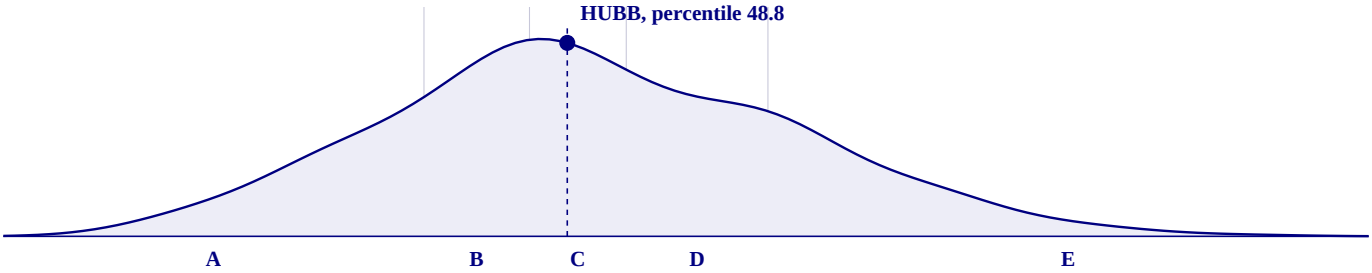
| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 3.1 pts | 2.3 pts | 62.7 | 427 | 2025-12-31 |
| **Solvency, sleeve percentile 36.5** | | | | | |
| Twelve-month failure probability | 0.03% | 0.05% | 24.8 | 102 | 2026-03-31 |
| Altman Z double-prime | 4.42 | 2.16 | 28.0 | 565 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.11x | | | |
| *latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31* | | | | | |
| Interest coverage | not computable | 3.77x | | | |
| *latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 1.72x | 2.01x | 56.6 | 665 | 2025-12-31 |
| **Growth and financing, sleeve percentile 41.3** | | | | | |
| Revenue growth, three-year compound | 5.7% | 6.4% | 52.6 | 537 | 2025-12-31 |
| Free cash flow growth, three-year compound | 19.9% | 18.0% | 46.6 | 265 | 2025-12-31 |
| Reinvestment rate | 5.3% | 14.3% | 53.4 | 224 | 2025-12-31 |
| Asset growth, three years | 15.1% | 5.0% | 24.8 | 562 | 2025-12-31 |
| Net share issuance, one year | (0.9%) | 0.5% | 29.1 | 410 | 2026-02-05 |

## Among 497 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 238 | Hurco Companies Inc. (HURC) | 47.8 | C | |
| 239 | Planet Labs PBC (PL) | 48.0 | C | |
| 240 | Aviat Networks, Inc. (AVNW) | 48.2 | C | |
| 241 | Aehr Test Systems (AEHR) | 48.4 | C | fortress balance sheet |
| 242 | Lantronix Inc. (LTRX) | 48.6 | C | fortress balance sheet |
| 243 | Hubbell Inc. (HUBB) | 48.8 | C | |
| 244 | Arteris, Inc. (AIP) | 49.0 | C | |
| 245 | Brightline Interactive, Inc./NV (BTLN) | 49.2 | C | |
| 246 | Great Elm Group, Inc. (GEG) | 49.5 | C | |
| 247 | Great Elm Group, Inc. (GEGGL) | 49.5 | C | |
| 248 | Roper Technologies Inc. (ROP) | 49.8 | C | |

## What the price implies

*at the 2026-10-22 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 6.2% | 2.2% | 54 |
| Distance from 52-week high | (20.1%) | (33.0%) | 66 |
| EBIT to enterprise value | 4.9% | 1.5% | 78 |
| Free cash flow yield | 3.7% | 2.8% | 59 |
| Book value to price | 0.16 | 0.26 | 34 |
| Sales to price | 0.25 | 0.31 | 45 |
| Composite equity issuance, five years | (11.6%) | 4.2% | 24 |
| Relative strength against the sector, log excess return | (0.22) | (0.26) | 54 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 7 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $501.6M |
| Operating cash flow, four quarters | $1.1B |
| Months of runway | not finite |
| Days since last periodic filing | 86 (10-Q received Jul 29, 2026) |
| Median daily dollar volume, 63 sessions | $220.5M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $2.1B | 2025-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 2 | assets | us-gaap:Assets | $8.2B | 2025-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $1.1B | 2024-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $1.0B | 2024-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $222.1M | 2024-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 6 | total debt | us-gaap:LongTermDebt | $1.4B | 2024-12-31 | 2025-02-13 | 10-K | 25-005311 |
| 7 | book equity | us-gaap:StockholdersEquity | $3.4B | 2024-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $329.1M | 2024-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 9 | total debt | us-gaap:LongTermDebt | $2.0B | 2023-12-31 | 2025-02-13 | 10-K | 25-005311 |
| 10 | book equity | us-gaap:StockholdersEquity | $2.9B | 2023-12-31 | 2025-02-13 | 10-K | 25-005311 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $336.1M | 2023-12-31 | 2025-02-13 | 10-K | 25-005311 |
| 12 | net income | us-gaap:NetIncomeLoss | $887.1M | 2025-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.0B | 2025-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 14 | assets | us-gaap:Assets | $6.8B | 2024-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.8B | 2025-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 16 | gross profit | us-gaap:GrossProfit | $1.9B | 2024-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.6B | 2024-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 18 | gross profit | us-gaap:GrossProfit | $1.9B | 2023-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.4B | 2023-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 20 | gross profit | us-gaap:GrossProfit | $1.5B | 2022-12-31 | 2025-02-13 | 10-K | 25-005311 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.9B | 2022-12-31 | 2025-02-13 | 10-K | 25-005311 |
| 22 | gross profit | us-gaap:GrossProfit | $1.2B | 2021-12-31 | 2024-02-08 | 10-K | 24-003792 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.2B | 2021-12-31 | 2024-02-08 | 10-K | 24-003792 |
| 24 | current assets | us-gaap:AssetsCurrent | $2.6B | 2025-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $1.5B | 2025-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $4.2B | 2025-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | $1.2B | 2025-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 28 | book equity | us-gaap:StockholdersEquity | $3.8B | 2025-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 29 | liabilities | us-gaap:Liabilities | $4.4B | 2025-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $212.1M | 2024-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 31 | operating income | us-gaap:OperatingIncomeLoss | $494.5M | 2020-12-31 | 2023-02-09 | 10-K | 23-002875 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 32 | interest expense | us-gaap:InterestExpense | $60.3M | 2020-12-31 | 2021-02-11 | 10-K | 21-001868 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $155.1M | 2025-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivitiesC... | $991.2M | 2024-12-31 | 2025-02-13 | 10-K | 25-005311 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $180.4M | 2024-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivitiesC... | $880.8M | 2023-12-31 | 2025-02-13 | 10-K | 25-005311 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $165.7M | 2023-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 38 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivitiesC... | $636.2M | 2022-12-31 | 2025-02-13 | 10-K | 25-005311 |
| 39 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $129.3M | 2022-12-31 | 2025-02-13 | 10-K | 25-005311 |
| 40 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $206.1M | 2025-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 41 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $1.1B | 2025-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 42 | income tax | us-gaap:IncomeTaxExpenseBenefit | $227.2M | 2025-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 43 | current assets | us-gaap:AssetsCurrent | $2.3B | 2024-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 44 | current liabilities | us-gaap:LiabilitiesCurrent | $1.3B | 2024-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 45 | assets | us-gaap:Assets | $7.1B | 2023-12-31 | 2026-02-12 | 10-K | 26-007500 |
| 46 | assets | us-gaap:Assets | $5.4B | 2022-12-31 | 2025-02-13 | 10-K | 25-005311 |
| 47 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 53,161,602 | 2026-02-05 | 2026-02-12 | 10-K | 26-007500 |
| 48 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 53,667,674 | 2025-02-06 | 2025-02-13 | 10-K | 25-005311 |

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