# Sports Entertainment Gaming Global Corp. LTRYW

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001673481

**E**

**weakest fifth of 497 graded peers in business equipment**

rank 493 of 497; percentile 99.3; sampling error 2.2 points; lower is stronger

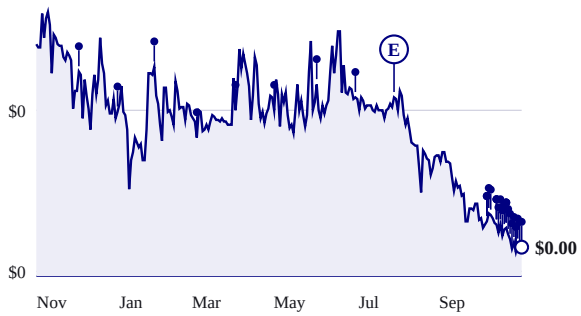
A B C D E

**E, the bear**



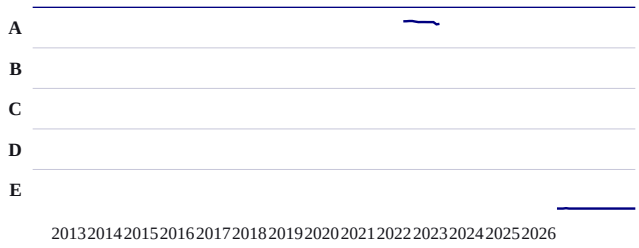
| Scoreboard | |
|---|---|
| **Profitability** | D<br>percentile 69.0 |
| **Solvency** | E<br>percentile 91.5 |
| **Growth and financing** | E<br>percentile 91.4 |
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $55.7M |
| **Standard universe** | outside<br>revenue above $1M and assets above $10M |
| **Warnings** | short runway, late filer<br>not computable: dilution, distress, fortress balance sheet |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Jul 31, 2026<br>84 days before the rescan; latest periodic filing 10-Q received Oct 8, 2026 |
| **Last close** | $0.00<br>2026-10-20; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Jul 10, 2026*

were originally formed as Trident Acquisition Corp., a Delaware corporation on March 17, 2016, for the purpose of effecting a merger, share exchange, asset acquisition, stock purchase, reorganization, recapitalization or other similar business combination with one or more businesses. On October 29, 2021, we consummated a business combination (the "Business Combination") with AutoLotto, Inc. ("AutoLotto"). Following the closing of the Business Combination (the "Closing") we changed our name from "Trident Acquisitions Corp." to "Lottery.com Inc." and the business of AutoLotto became our business.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 69.0** | | | | | | |
| Gross profitability | (0.4%) | 28.6% | | 96.5 | 558 | 2025-12-31 |
| Return on invested capital | not computable | 11.2% | | | | |

*one or more required annual facts are missing*

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (31.1%) | (7.4%) | 12.7 | 621 | 2025-12-31 |
| Gross margin stability, five years | 36.2 pts | 2.3 pts | 97.8 | 427 | 2025-12-31 |
| **Solvency, sleeve percentile 91.5** | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | |
| Altman Z double-prime | (20.27) | 2.16 | 88.4 | 565 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.11x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 3.77x | | | |
| *latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 0.40x | 2.01x | 94.7 | 665 | 2025-12-31 |
| **Growth and financing, sleeve percentile 91.4** | | | | | |
| Revenue growth, three-year compound | (56.5%) | 6.4% | 98.8 | 537 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 18.0% | | | |
| *four consecutive annual FCF observations are required; found 2* | | | | | |
| Reinvestment rate | not computable | 14.3% | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | |
| Asset growth, three years | (11.2%) | 5.0% | 84.0 | 562 | 2025-12-31 |
| Net share issuance, one year | not computable | 0.5% | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | |

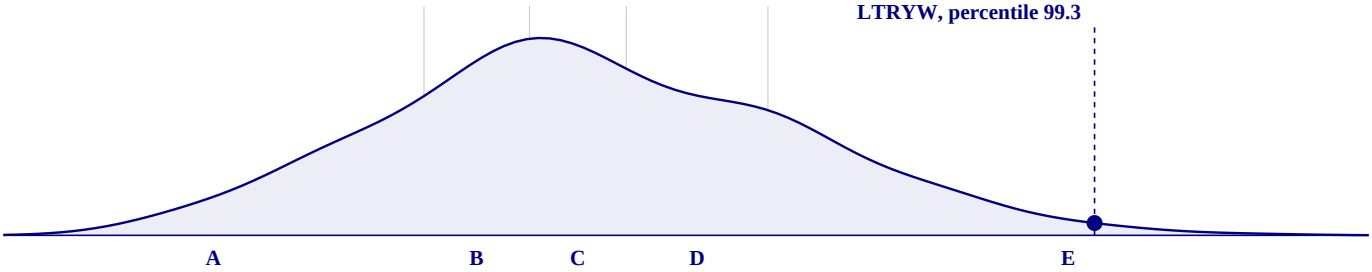
## Warnings

*2 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Short runway | cash runway is 0.8 months |
| Late filer | found 8 NT 10-K/Q filings in the last eight quarters |

## Among 497 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 488 | Rackspace Technology, Inc. (RXT) | 98.2 | E | late filer |
| 489 | Focus Universal Inc. (FCUV) | 98.4 | E | dilution, distress |
| 490 | ZW Data Action Technologies Inc. (CNET) | 98.6 | E | dilution, late filer |
| 491 | Palladyne AI Corp. (PDYN) | 98.8 | E | dilution |
| 492 | Polar Power, Inc. (POLA) | 99.0 | E | dilution, short runway, late filer, fortress balance sheet |
| 493 | Sports Entertainment Gaming Global Corp. (LTRYW) | 99.3 | E | short runway, late filer |
| 494 | Sports Entertainment Gaming Global Corp. (SEGG) | 99.3 | E | short runway, late filer |
| 495 | Pixelworks, Inc. (PXLW) | 99.6 | E | dilution, fortress balance sheet |
| 496 | Stem, Inc. (STEM) | 99.8 | E | |
| 497 | Kustom Entertainment, Inc. (KUST) | 100.0 | E | dilution, short runway, late filer |

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## What the price implies

*at the 2026-10-20 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (53.8%) | 2.2% | 10 |
| Distance from 52-week high | (90.7%) | (33.0%) | 4 |
| EBIT to enterprise value | not computable | 1.5% | |
| Free cash flow yield | not computable | 2.8% | |
| Book value to price | not computable | 0.26 | |
| Sales to price | not computable | 0.31 | |
| Composite equity issuance, five years | not computable | 4.2% | |
| Relative strength against the sector, log excess return | (1.05) | (0.26) | 10 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $785,905 |
| Operating cash flow, four quarters | -$11.1M |
| Months of runway | 0.8 |
| Days since last periodic filing | 15 (10-Q received Oct 8, 2026) |
| Median daily dollar volume, 63 sessions | $381 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | -$215,233 | 2025-12-31 | 2026-07-10 | 10-K | 26-032786 |
| 2 | assets | us-gaap:Assets | $55.7M | 2025-12-31 | 2026-07-10 | 10-K | 26-032786 |
| 3 | net income | us-gaap:NetIncomeLoss | -$20.3M | 2025-12-31 | 2026-07-10 | 10-K | 26-032786 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$3.4M | 2025-12-31 | 2026-07-10 | 10-K | 26-032786 |
| 5 | assets | us-gaap:Assets | $52.9M | 2024-12-31 | 2026-07-10 | 10-K | 26-032786 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $559,590 | 2025-12-31 | 2026-07-10 | 10-K | 26-032786 |
| 7 | gross profit | us-gaap:GrossProfit | $637,776 | 2024-12-31 | 2026-07-10 | 10-K | 26-032786 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $958,645 | 2024-12-31 | 2026-07-10 | 10-K | 26-032786 |
| 9 | gross profit | us-gaap:GrossProfit | $1.4M | 2023-12-31 | 2025-04-22 | 10-K/A | 25-005663 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.0M | 2023-12-31 | 2025-04-22 | 10-K/A | 25-005663 |
| 11 | gross profit | us-gaap:GrossProfit | $2.5M | 2022-12-31 | 2025-04-09 | 10-K/A | 25-003412 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.8M | 2022-12-31 | 2025-04-09 | 10-K/A | 25-003412 |
| 13 | gross profit | us-gaap:GrossProfit | $8.3M | 2021-12-31 | 2023-06-15 | 10-K | 23-021506 |
| 14 | revenue | us-gaap:Revenues | $16.4M | 2021-12-31 | 2023-06-15 | 10-K | 23-021506 |
| 15 | current assets | us-gaap:AssetsCurrent | $12.9M | 2025-12-31 | 2026-07-10 | 10-K | 26-032786 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $31.9M | 2025-12-31 | 2026-07-10 | 10-K | 26-032786 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$284.0M | 2025-12-31 | 2026-07-10 | 10-K | 26-032786 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | -$17.9M | 2025-12-31 | 2026-07-10 | 10-K | 26-032786 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 19 | book equity | us-gaap:StockholdersEquity | $23.3M | 2025-12-31 | 2026-07-10 | 10-K | 26-032786 |
| 20 | liabilities | us-gaap:Liabilities | $31.9M | 2025-12-31 | 2026-07-10 | 10-K | 26-032786 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | -$53.0M | 2021-12-31 | 2025-04-09 | 10-K/A | 25-003412 |
| 22 | interest expense | us-gaap:InterestExpense | $19.8M | 2021-12-31 | 2023-05-10 | 10-K/A | 23-016035 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $127,265 | 2022-12-31 | 2025-04-09 | 10-K/A | 25-003412 |
| 24 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $5.6M | 2022-12-31 | 2025-04-09 | 10-K/A | 25-003412 |
| 25 | operating income | us-gaap:OperatingIncomeLoss | -$55.9M | 2022-12-31 | 2025-04-09 | 10-K/A | 25-003412 |
| 26 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$60.4M | 2022-12-31 | 2025-04-09 | 10-K/A | 25-003412 |
| 27 | income tax | us-gaap:IncomeTaxExpenseBenefit | $23,364 | 2022-12-31 | 2025-04-09 | 10-K/A | 25-003412 |
| 28 | current assets | us-gaap:AssetsCurrent | $20.4M | 2022-12-31 | 2025-04-09 | 10-K/A | 25-003412 |
| 29 | current liabilities | us-gaap:LiabilitiesCurrent | $17.6M | 2022-12-31 | 2025-04-09 | 10-K/A | 25-003412 |
| 30 | current assets | us-gaap:AssetsCurrent | $55.8M | 2021-12-31 | 2023-06-15 | 10-K | 23-021506 |
| 31 | current liabilities | us-gaap:LiabilitiesCurrent | $10.5M | 2021-12-31 | 2023-06-15 | 10-K | 23-021506 |
| 32 | assets | us-gaap:Assets | $64.4M | 2023-12-31 | 2025-04-22 | 10-K/A | 25-005663 |
| 33 | assets | us-gaap:Assets | $79.4M | 2022-12-31 | 2025-04-09 | 10-K/A | 25-003412 |

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