# Motorcar Parts OF America Inc.

**MPAA**

Nasdaq; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0000918251

# C/D

**on the C/D boundary of 459 graded peers in the pooled cons...**

rank 264 of 459; percentile 57.9; sampling error 2.3 points; lower is stronger




**C/D, the tortoise**



## Scoreboard

| | | |
|---|---|---|
| **Profitability** | D | percentile 69.1 |
| **Solvency** | C | percentile 50.1 |
| **Growth and financing** | B | percentile 37.0 |
| **Reliability** | 0.91 AUC | filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year | Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets | total assets $1.0B |
| **Standard universe** | inside | revenue above $1M and assets above $10M |
| **Warnings** | none triggered | not computable: distress, fortress balance sheet |
| **Inputs computable** | 9 of 14 | |
| **Graded from** | filings received through Jun 8, 2026 | 137 days before the rescan; latest periodic filing 10-Q received Aug 10, 2026 |
| **Last close** | $10.11 | 2026-10-22; market equity $191.4M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Jun 8, 2026*

We are a leading supplier of automotive aftermarket non-discretionary replacement parts and test solutions and diagnostic equipment -- building upon industry leading technology to be "The Global Leader for Parts and Solutions that Move Our World Today and Tomorrow". We operate in the $130 billion automotive aftermarket for replacement hard parts in North America. Our hard parts products include light-duty rotating electrical products and brake-related products. In addition, we sell test solutions and diagnostic equipment, which were added with our acquisitions of D&V Electronics Ltd.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 69.1** | | | | | | |
| Gross profitability | 15.7% | 34.4% | | 79.2 | 472 | 2026-03-31 |
| Return on invested capital | not computable | 8.9% | | | | |

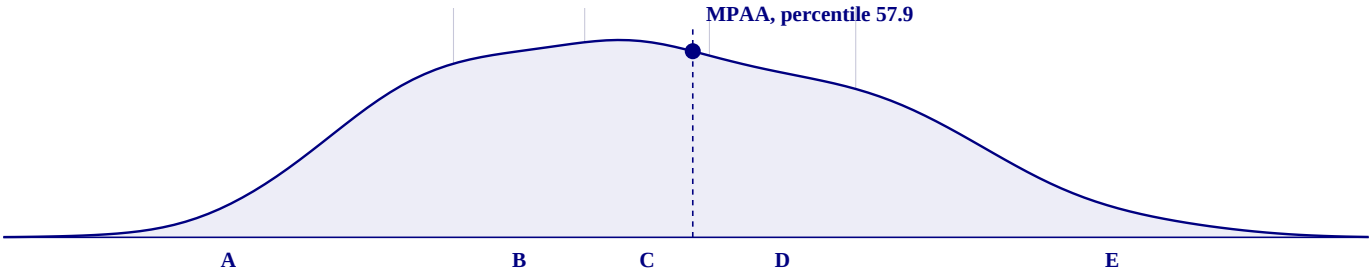
*one or more required annual facts are missing*

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (0.7%) | (5.1%) | 85.6 | 522 | 2026-03-31 |
| Gross margin stability, five years | 1.4 pts | 1.7 pts | 42.6 | 407 | 2026-03-31 |
| **Solvency, sleeve percentile 50.1** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *four consecutive discrete net-income quarters are required; found 4* | | | | | |
| Altman Z double-prime | 2.09 | 2.12 | 46.7 | 399 | 2026-03-31 |
| Net debt to EBITDA | not computable | 2.08x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.64x | | | |
| *latest aligned inputs end 2013-03-31; latest annual assets end 2026-03-31* | | | | | |
| Current ratio | 1.46x | 1.55x | 53.4 | 538 | 2026-03-31 |
| **Growth and financing, sleeve percentile 37.0** | | | | | |
| Revenue growth, three-year compound | 5.0% | 1.4% | 32.5 | 481 | 2026-03-31 |
| Free cash flow growth, three-year compound | not computable | 8.2% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | 45.2% | 12.2% | 34.5 | 265 | 2026-03-31 |
| Asset growth, three years | (0.3%) | 1.8% | 57.5 | 486 | 2026-03-31 |
| Net share issuance, one year | (2.6%) | (0.3%) | 23.5 | 380 | 2026-06-01 |

## Among 459 peers

*consumer durables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 259 | Darling Ingredients Inc. (DAR) | 56.9 | C/D | |
| 260 | Grocery Outlet Holding Corp. (GO) | 57.0 | C | |
| 261 | Distribution Solutions Group, Inc. (DSGR) | 57.4 | C/D | |
| 262 | Jakks Pacific Inc. (JAKK) | 57.7 | C/D | fortress balance sheet |
| 263 | Kroger Co. (KR) | 57.8 | C/D | |
| 264 | Motorcar Parts OF America Inc. (MPAA) | 57.9 | C/D | |
| 265 | United Natural Foods Inc. (UNFI) | 58.2 | C/D | |
| 266 | Rocky Brands, Inc. (RCKY) | 58.5 | C/D | |
| 267 | Autonation, Inc. (AN) | 58.6 | C/D | |
| 268 | Bassett Furniture Industries Inc. (BSET) | 58.7 | C/D | fortress balance sheet |
| 269 | Papa Johns International Inc. (PZZA) | 59.0 | C/D | |

## What the price implies

*at the 2026-10-22 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (29.7%) | (0.1%) | 18 |
| Distance from 52-week high | (42.8%) | (23.5%) | 23 |
| EBIT to enterprise value | not computable | 4.8% | |
| Free cash flow yield | 8.1% | 4.4% | 71 |
| Book value to price | 1.32 | 0.43 | 87 |

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| | | | |
|---|---|---|---|
| Sales to price | 4.11 | 1.40 | 82 |
| Composite equity issuance, five years | (0.6%) | (16.0%) | 74 |
| Relative strength against the sector, log excess return | (0.33) | (0.01) | 20 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-03-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $19.1M |
| Operating cash flow, four quarters | -$2.2M |
| Months of runway | 105.6 |
| Days since last periodic filing | 74 (10-Q received Aug 10, 2026) |
| Median daily dollar volume, 63 sessions | $1.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $159.9M | 2026-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 2 | assets | us-gaap:Assets | $1.0B | 2026-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 3 | net income | us-gaap:NetIncomeLoss | $12.4M | 2026-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $19.2M | 2026-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 5 | assets | us-gaap:Assets | $957.6M | 2025-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $789.8M | 2026-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 7 | gross profit | us-gaap:GrossProfit | $153.8M | 2025-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $757.4M | 2025-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 9 | gross profit | us-gaap:GrossProfit | $132.6M | 2024-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $717.7M | 2024-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 11 | gross profit | us-gaap:GrossProfit | $114.0M | 2023-03-31 | 2025-06-09 | 10-K | 25-021940 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $683.1M | 2023-03-31 | 2025-06-09 | 10-K | 25-021940 |
| 13 | gross profit | us-gaap:GrossProfit | $117.9M | 2022-03-31 | 2024-06-11 | 10-K | 24-029700 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $650.3M | 2022-03-31 | 2024-06-11 | 10-K | 24-029700 |
| 15 | current assets | us-gaap:AssetsCurrent | $584.0M | 2026-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $399.6M | 2026-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $32.4M | 2026-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | $65.8M | 2026-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 19 | book equity | us-gaap:StockholdersEquity | $266.0M | 2026-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 20 | liabilities | us-gaap:Liabilities | $753.4M | 2026-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | $34.3M | 2013-03-31 | 2015-06-15 | 10-K | 15-024320 |
| 22 | interest expense | us-gaap:InterestExpense | $24.4M | 2013-03-31 | 2013-06-17 | 10-K | 13-025425 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3.7M | 2026-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $45.5M | 2025-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $4.6M | 2025-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $39.2M | 2024-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.0M | 2024-03-31 | 2026-06-08 | 10-K | 26-024463 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$21.8M | 2023-03-31 | 2025-06-09 | 10-K | 25-021940 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $4.2M | 2023-03-31 | 2025-06-09 | 10-K | 25-021940 |
| 30 | depreciation amortization | us-gaap:Depreciation | $9.5M | 2026-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 31 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $20.3M | 2026-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 32 | income tax | us-gaap:IncomeTaxExpenseBenefit | $7.9M | 2026-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 33 | current assets | us-gaap:AssetsCurrent | $511.5M | 2025-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 34 | current liabilities | us-gaap:LiabilitiesCurrent | $351.0M | 2025-03-31 | 2026-06-08 | 10-K | 26-024463 |
| 35 | assets | us-gaap:Assets | $1.0B | 2024-03-31 | 2025-06-09 | 10-K | 25-021940 |
| 36 | assets | us-gaap:Assets | $1.0B | 2023-03-31 | 2024-06-11 | 10-K | 24-029700 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 18,924,818 | 2026-06-01 | 2026-06-08 | 10-K | 26-024463 |
| 38 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 19,435,706 | 2025-06-02 | 2025-06-09 | 10-K | 25-021940 |

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