Match Group, Inc.

MTCH

Nasdaq; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0000891103

B

second fifth of 497 graded peers in business equipment

rank 180 of 497; percentile 36.1; sampling error 2.2 points; lower is stronger

A B C D E

B, the elk



Scoreboard	
Profitability	A/B percentile 21.9
Solvency	D percentile 67.6
Growth and financing	C percentile 44.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Feb 26, 2026 239 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$45.91 2026-10-22; market equity $10.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

We may not be able to protect our systems and infrastructure from cyberattacks and may be adversely We are regularly under attack by perpetrators of random or targeted malicious technology-related events, such as cyberattacks, computer viruses, worms, bot attacks or other destructive or disruptive software, distributed denial of service attacks. Such attacks are becoming increasingly sophisticated, and some actors are using AI technology to launch more automated, targeted and coordinated attacks. Increasing use of agentic AI systems by both users and malicious actors also poses increasing threats, including as a result of poorly coded or programmed systems.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

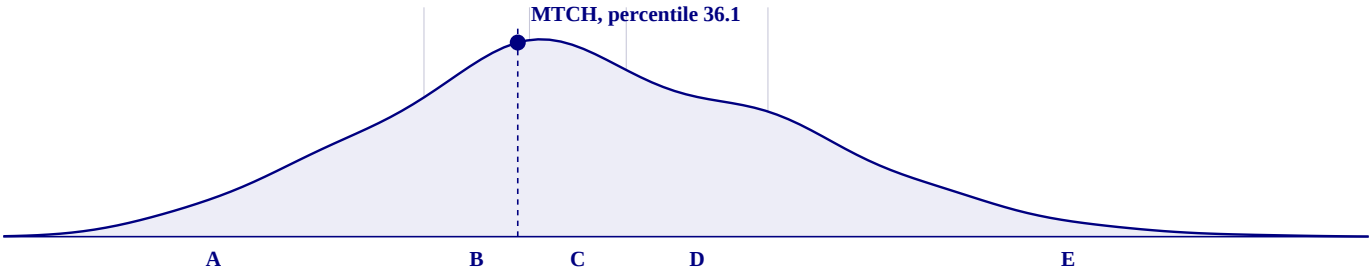
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 21.9						
Gross profitability	56.9%	28.6%		11.5	558	2025-12-31
Return on invested capital	28.2%	11.2%		21.8	134	2025-12-31

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Accruals ratio	(10.5%)	(7.4%)	40.2	621	2025-12-31
Gross margin stability, five years	0.9 pts	2.3 pts	14.3	427	2025-12-31
Solvency, sleeve percentile 67.6					
Twelve-month failure probability	not computable	0.05%			
liabilities and a nearby cover-page share count are required at 2026-06-30					
Altman Z double-prime	not computable	2.16			
one or more required annual facts are missing					
Net debt to EBITDA	2.68x	1.11x	69.2	147	2025-12-31
Interest coverage	not computable	3.77x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.42x	2.01x	66.1	665	2025-12-31
Growth and financing, sleeve percentile 44.8					
Revenue growth, three-year compound	3.0%	6.4%	59.1	537	2025-12-31
Free cash flow growth, three-year compound	29.0%	18.0%	34.8	265	2025-12-31
Reinvestment rate	(61.0%)	14.3%	71.7	224	2025-12-31
Asset growth, three years	2.2%	5.0%	54.9	562	2025-12-31
Net share issuance, one year	(7.1%)	0.5%	3.2	410	2026-02-20

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
175	Paylocity Holding Corp. (PCTY)	35.1	B	fortress balance sheet
176	Egain Corp. (EGAN)	35.3	B	
177	Kewaunee Scientific Corp. (KEQU)	35.5	B	
178	Apple Inc. (AAPL)	35.7	B	
179	Ziprecruiter, Inc. (ZIP)	35.9	B	
180	Match Group, Inc. (MTCH)	36.1	B	
181	Legalzoom.Com, Inc. (LZ)	36.3	B	
182	Tyler Technologies Inc. (TYL)	36.5	B	fortress balance sheet
183	indie Semiconductor, Inc. (INDI)	36.7	B	
184	Intest Corp. (INTT)	36.9	B	fortress balance sheet
185	Roblox Corp. (RBLX)	37.1	B	fortress balance sheet

What the price implies

at the 2026-10-22 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	17.8%	2.2%	64
Distance from 52-week high	(1.3%)	(33.0%)	92
EBIT to enterprise value	6.5%	1.5%	85
Free cash flow yield	9.7%	2.8%	87
Book value to price	(0.02)	0.26	6
Sales to price	0.33	0.31	51

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Composite equity issuance, five years	(19.9%)	4.2%	13
Relative strength against the sector, log excess return	(0.12)	(0.26)	64

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$580.6M
Operating cash flow, four quarters	$1.2B
Months of runway	not finite
Days since last periodic filing	79 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$121.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.5B	2025-12-31	2026-02-26	10-K	26-000025
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$948.4M	2025-12-31	2026-02-26	10-K	26-000025
3	assets	us-gaap:Assets	$4.5B	2025-12-31	2026-02-26	10-K	26-000025
4	operating income	us-gaap:OperatingIncomeLoss	$872.5M	2025-12-31	2026-02-26	10-K	26-000025
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$746.0M	2025-12-31	2026-02-26	10-K	26-000025
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$132.5M	2025-12-31	2026-02-26	10-K	26-000025
7	total debt	us-gaap:LongTermDebt	$3.5B	2025-12-31	2026-02-26	10-K	26-000025
8	book equity	us-gaap:StockholdersEquity	-$253.5M	2025-12-31	2026-02-26	10-K	26-000025
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.0B	2025-12-31	2026-02-26	10-K	26-000025
10	total debt	us-gaap:LongTermDebt	$3.8B	2024-12-31	2026-02-26	10-K	26-000025
11	book equity	us-gaap:StockholdersEquity	-$63.7M	2024-12-31	2026-02-26	10-K	26-000025
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$966.0M	2024-12-31	2026-02-26	10-K	26-000025
13	net income	us-gaap:ProfitLoss	$613.5M	2025-12-31	2026-02-26	10-K	26-000025
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2025-12-31	2026-02-26	10-K	26-000025
15	assets	us-gaap:Assets	$4.5B	2024-12-31	2026-02-26	10-K	26-000025
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.5B	2024-12-31	2026-02-26	10-K	26-000025
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$991.3M	2024-12-31	2026-02-26	10-K	26-000025
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.4B	2023-12-31	2026-02-26	10-K	26-000025
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$954.0M	2023-12-31	2026-02-26	10-K	26-000025
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.2B	2022-12-31	2025-02-27	10-K	25-000027
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$960.0M	2022-12-31	2025-02-27	10-K	25-000027
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.0B	2021-12-31	2024-02-23	10-K	24-000014
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$839.3M	2021-12-31	2024-02-23	10-K	24-000014
24	depreciation amortization	us-gaap:Depreciation	$67.1M	2025-12-31	2026-02-26	10-K	26-000025
25	operating income	us-gaap:OperatingIncomeLoss	$916.9M	2023-12-31	2026-02-26	10-K	26-000025
26	interest expense	us-gaap:InterestExpense	$159.9M	2023-12-31	2024-02-23	10-K	24-000014
27	current assets	us-gaap:AssetsCurrent	$1.4B	2025-12-31	2026-02-26	10-K	26-000025
28	current liabilities	us-gaap:LiabilitiesCurrent	$1.0B	2025-12-31	2026-02-26	10-K	26-000025
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$56.8M	2025-12-31	2026-02-26	10-K	26-000025

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30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$932.7M	2024-12-31	2026-02-26	10-K	26-000025
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$50.6M	2024-12-31	2026-02-26	10-K	26-000025
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$896.8M	2023-12-31	2026-02-26	10-K	26-000025
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$67.4M	2023-12-31	2026-02-26	10-K	26-000025
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$525.7M	2022-12-31	2023-02-24	10-K	23-000013
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$49.1M	2022-12-31	2025-02-27	10-K	25-000027
36	current assets	us-gaap:AssetsCurrent	$1.4B	2024-12-31	2026-02-26	10-K	26-000025
37	current liabilities	us-gaap:LiabilitiesCurrent	$549.5M	2024-12-31	2026-02-26	10-K	26-000025
38	assets	us-gaap:Assets	$4.5B	2023-12-31	2025-02-27	10-K	25-000027
39	assets	us-gaap:Assets	$4.2B	2022-12-31	2024-02-23	10-K	24-000014
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	232,644,477	2026-02-20	2026-02-26	10-K	26-000025
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	250,429,132	2025-02-21	2025-02-27	10-K	25-000027

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