Otter Tail Corp.

OTTR

Nasdaq; utilities; SIC 4911, Electric Services; CIK 0001466593

C

middle fifth of 149 graded peers in the pooled energy and uti...

rank 71 of 149; percentile 47.3; sampling error 3.6 points; lower is stronger

A B C D E

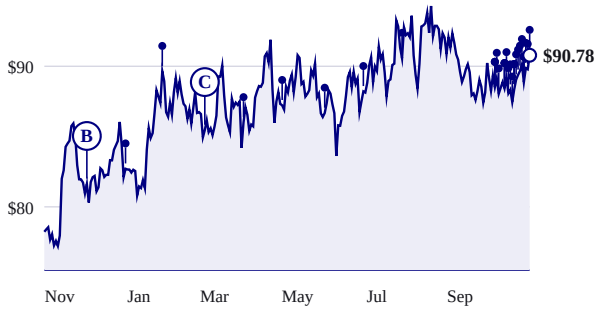
C, the tortoise



Scoreboard

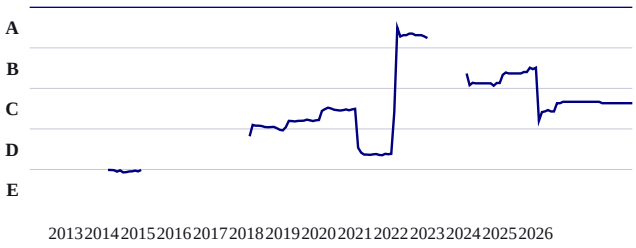
Profitability	D/E	percentile 76.8
Solvency	A	percentile 16.1
Growth and financing	C	percentile 51.7
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $4.0B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	7 of 14	
Graded from	filings received through Feb 23, 2026	242 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$90.79	2026-10-22; market equity $3.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

Otter Tail Corporation (OTC) is a holding company which has strategically invested in a portfolio of diversified operations including an electric utility and manufacturing and plastic pipe businesses. Our corporate offices are located in Fergus Falls, Minnesota and Fargo, North Dakota. We classify our five operating companies into three reportable segments consistent with our business strategy and management structure. The following table depicts our three segments and the subsidiary entities included within each segment: Otter Tail Power Company (OTP)BTD Manufacturing, Inc. (BTD)Northern Pipe Products, Inc. (Northern Pipe) T.O. Plastics, Inc. (T.O.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

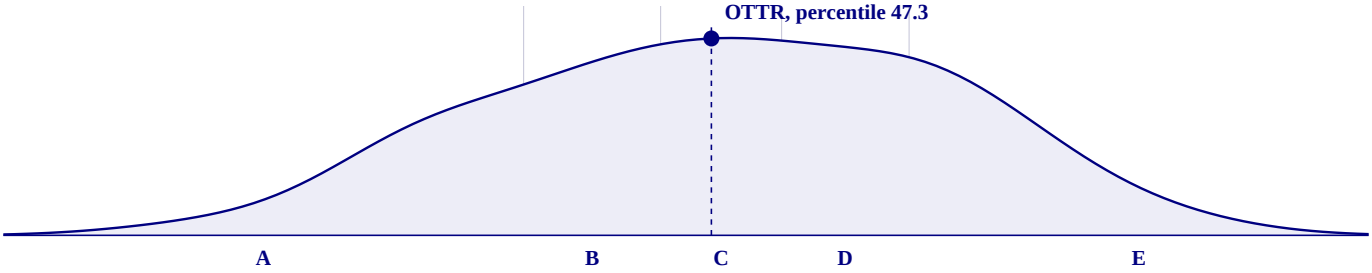
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 76.8						
Gross profitability	not computable	17.0%				
one or more required annual facts are missing						

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Return on invested capital	not computable	6.0%				
latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31						
Accruals ratio	(2.9%)	(5.0%)		76.8	272	2025-12-31
Gross margin stability, five years	not computable	4.6 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 16.1						
Twelve-month failure probability	not computable	0.06%				
liabilities and a nearby cover-page share count are required at 2026-06-30						
Altman Z double-prime	not computable	1.48				
one or more required annual facts are missing						
Net debt to EBITDA	1.24x	3.63x		21.6	117	2025-12-31
Interest coverage	not computable	2.37x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	2.28x	0.94x		10.6	283	2025-12-31
Growth and financing, sleeve percentile 51.7						
Revenue growth, three-year compound	(3.9%)	0.7%		72.1	223	2025-12-31
Free cash flow growth, three-year compound	(23.4%)	(11.8%)		68.5	55	2025-12-31
Reinvestment rate	not computable	59.0%				
latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31						
Asset growth, three years	11.0%	6.3%		23.2	247	2025-12-31
Net share issuance, one year	0.3%	0.4%		42.9	157	2026-02-12

Among 149 peers

utilities; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
66	Nacco Industries Inc. (NC)	43.9	C	
67	Targa Resources Corp. (TRGP)	44.6	C	
68	Vistra Corp. (VST)	45.3	C	
69	Public Service Enterprise Group Inc. (PEG)	45.9	C	
70	Nabors Industries Ltd. (NBR)	46.6	C	dilution
71	Otter Tail Corp. (OTTR)	47.3	C	
72	Cheniere Energy, Inc. (LNG)	48.0	C	
73	Enterprise Products Partners L.P. (EPD)	48.6	C	
74	Alpha Metallurgical Resources, Inc. (AMR)	49.3	C	fortress balance sheet
75	Chesapeake Utilities Corp. (CPK)	50.0	C	
76	Sunoco L.P. (SUN)	50.7	C	

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What the price implies

at the 2026-10-22 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	13.2%	15.5%	47
Distance from 52-week high	(3.7%)	(13.2%)	83
EBIT to enterprise value	7.4%	4.5%	79
Free cash flow yield	2.6%	1.4%	55
Book value to price	0.49	0.52	42
Sales to price	0.34	0.45	39
Composite equity issuance, five years	(12.6%)	(7.2%)	40
Relative strength against the sector, log excess return	0.14	0.04	66

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$278.4M
Operating cash flow, four quarters	$409.3M
Months of runway	not finite
Days since last periodic filing	79 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$17.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$249.7M	2021-12-31	2024-02-14	10-K	24-000039
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$212.8M	2021-12-31	2022-02-16	10-K	22-000010
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$36.1M	2021-12-31	2024-02-14	10-K	24-000039
4	total debt	us-gaap:LongTermDebt	$767.0M	2021-12-31	2023-02-15	10-K	23-000053
5	book equity	us-gaap:StockholdersEquity	$990.8M	2021-12-31	2025-02-19	10-K	25-000034
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.5M	2021-12-31	2023-02-15	10-K	23-000053
7	total debt	us-gaap:LongTermDebt	$767.2M	2020-12-31	2022-02-16	10-K	22-000010
8	book equity	us-gaap:StockholdersEquity	$871.0M	2020-12-31	2024-02-14	10-K	24-000039
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.2M	2020-12-31	2022-02-16	10-K	22-000010
10	net income	us-gaap:NetIncomeLoss	$275.9M	2025-12-31	2026-02-23	10-K/A	26-000015
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$386.0M	2025-12-31	2026-02-23	10-K/A	26-000015
12	assets	us-gaap:Assets	$4.0B	2025-12-31	2026-02-23	10-K/A	26-000015
13	assets	us-gaap:Assets	$3.7B	2024-12-31	2026-02-23	10-K/A	26-000015
14	total debt	us-gaap:LongTermDebt	$963.6M	2025-12-31	2026-02-23	10-K/A	26-000015
15	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$386.2M	2025-12-31	2026-02-23	10-K/A	26-000015
16	operating income	us-gaap:OperatingIncomeLoss	$345.7M	2025-12-31	2026-02-23	10-K/A	26-000015
17	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$118.1M	2025-12-31	2026-02-23	10-K/A	26-000015
18	operating income	us-gaap:OperatingIncomeLoss	$377.9M	2023-12-31	2026-02-23	10-K/A	26-000015

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19	interest expense	us-gaap:InterestAndDebtExpense	$37.7M	2023-12-31	2024-02-14	10-K	24-000039
20	current assets	us-gaap:AssetsCurrent	$799.7M	2025-12-31	2026-02-23	10-K/A	26-000015
21	current liabilities	us-gaap:LiabilitiesCurrent	$351.0M	2025-12-31	2026-02-23	10-K/A	26-000015
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2025-12-31	2026-02-23	10-K/A	26-000015
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2024-12-31	2026-02-23	10-K/A	26-000015
24	revenue	us-gaap:Revenues	$1.4B	2023-12-31	2026-02-23	10-K/A	26-000015
25	revenue	us-gaap:Revenues	$1.5B	2022-12-31	2025-02-19	10-K	25-000034
26	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$288.1M	2025-12-31	2026-02-23	10-K/A	26-000015
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$452.7M	2024-12-31	2026-02-23	10-K/A	26-000015
28	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$358.6M	2024-12-31	2026-02-23	10-K/A	26-000015
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$404.5M	2023-12-31	2026-02-23	10-K/A	26-000015
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$287.1M	2023-12-31	2026-02-23	10-K/A	26-000015
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$389.3M	2022-12-31	2025-02-19	10-K	25-000034
32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$171.1M	2022-12-31	2025-02-19	10-K	25-000034
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$171.8M	2021-12-31	2024-02-14	10-K	24-000039
34	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$91.4M	2021-12-31	2024-02-14	10-K	24-000039
35	current assets	us-gaap:AssetsCurrent	$369.4M	2021-12-31	2023-02-15	10-K	23-000053
36	current liabilities	us-gaap:LiabilitiesCurrent	$387.7M	2021-12-31	2023-02-15	10-K	23-000053
37	current assets	us-gaap:AssetsCurrent	$234.8M	2020-12-31	2022-02-16	10-K	22-000010
38	current liabilities	us-gaap:LiabilitiesCurrent	$436.8M	2020-12-31	2022-02-16	10-K	22-000010
39	assets	us-gaap:Assets	$3.2B	2023-12-31	2025-02-19	10-K	25-000034
40	assets	us-gaap:Assets	$2.9B	2022-12-31	2024-02-14	10-K	24-000039
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	41,953,525	2026-02-12	2026-02-23	10-K/A	26-000015
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	41,827,999	2025-01-31	2025-02-19	10-K	25-000034

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