Public Service Enterprise Group Inc. PEG

NYSE; utilities; SIC 4931, Electric & Other Services Combined; CIK 0000788784

C

middle fifth of 149 graded peers in the pooled energy and uti...

rank 69 of 149; percentile 45.9; sampling error 3.6 points; lower is stronger

A B C D E

C, the tortoise



Scoreboard

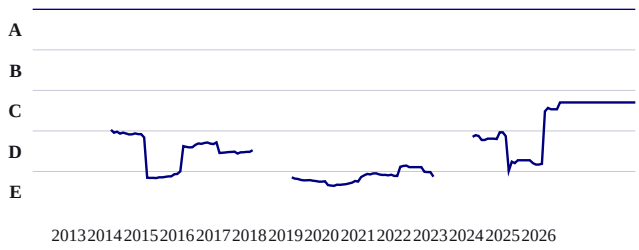
Profitability	C/D	percentile 59.8
Solvency	C	percentile 44.5
Growth and financing	B/C	percentile 39.2
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $57.6B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	7 of 14	
Graded from	filings received through Feb 26, 2026	239 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026
Last close	$72.72	2026-10-22; market equity $36.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

. Regulatory Issues-Federal Regulation for a discussion of Critical Infrastructure Protection standards that the NERC promulgated that mitigate risk associated with both cybersecurity and physical security of PSEG's critical facilities. These processes are integral to our overall risk management system/processes and inform the identification and assessment of risks and mitigations through our Enterprise Risk Management (ERM) program.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 59.8						
Gross profitability	not computable	17.0%				
latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31						
Return on invested capital	6.9%	6.0%		33.3	91	2025-12-31
Accruals ratio	(2.1%)	(5.0%)		86.3	272	2025-12-31

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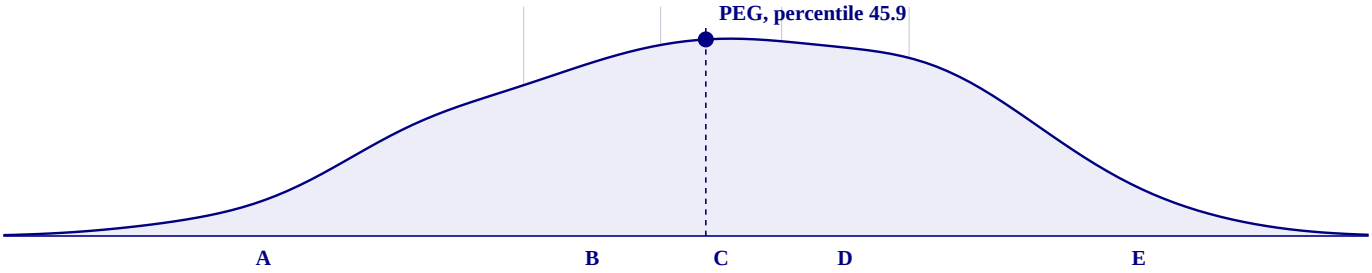
Gross margin stability, five years	not computable	4.6 pts				
five annual gross margins are required; found 3						
Solvency, sleeve percentile 44.5						
Twelve-month failure probability	not computable	0.06%				
liabilities and a nearby cover-page share count are required at 2026-06-30						
Altman Z double-prime	not computable	1.48				
one or more required annual facts are missing						
Net debt to EBITDA	not computable	3.63x				
latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31						
Interest coverage	2.97x	2.37x		26.5	84	2025-12-31
Current ratio	0.80x	0.94x		62.4	283	2025-12-31
Growth and financing, sleeve percentile 39.2						
Revenue growth, three-year compound	7.5%	0.7%		22.1	223	2025-12-31
Free cash flow growth, three-year compound	not computable	(11.8%)				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	59.0%				
latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31						
Asset growth, three years	5.7%	6.3%		62.2	247	2025-12-31
Net share issuance, one year	0.04%	0.4%		33.3	157	2026-02-20

Among 149 peers

utilities; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
64	Kodiak Gas Services, Inc. (KGS)	42.6	B/C	
65	EQT Corp. (EQT)	43.2	B/C	
66	Nacco Industries Inc. (NC)	43.9	C	
67	Targa Resources Corp. (TRGP)	44.6	C	
68	Vistra Corp. (VST)	45.3	C	
69	Public Service Enterprise Group Inc. (PEG)	45.9	C	
70	Nabors Industries Ltd. (NBR)	46.6	C	dilution
71	Otter Tail Corp. (OTTR)	47.3	C	
72	Cheniere Energy, Inc. (LNG)	48.0	C	
73	Enterprise Products Partners L.P. (EPD)	48.6	C	
74	Alpha Metallurgical Resources, Inc. (AMR)	49.3	C	fortress balance sheet

What the price implies

at the 2026-10-22 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(10.8%)	15.5%	11
Distance from 52-week high	(16.4%)	(13.2%)	45
EBIT to enterprise value	5.0%	4.5%	56
Free cash flow yield	0.07%	1.4%	39

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Book value to price	0.48	0.52	38
Sales to price	0.34	0.45	36
Composite equity issuance, five years	(19.8%)	(7.2%)	28
Relative strength against the sector, log excess return	(0.10)	0.04	29

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$192.0M
Operating cash flow, four quarters	$3.6B
Months of runway	not finite
Days since last periodic filing	80 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	$226.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$9.6B	2020-12-31	2023-02-22	10-K	23-004411
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$3.1B	2020-12-31	2021-03-01	10-K	21-000007
3	assets	us-gaap:Assets	$50.0B	2020-12-31	2023-02-22	10-K	23-004411
4	operating income	us-gaap:OperatingIncomeLoss	$3.0B	2025-12-31	2026-02-26	10-K	26-077446
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$2.4B	2025-12-31	2026-02-26	10-K	26-077446
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$263.0M	2025-12-31	2026-02-26	10-K	26-077446
7	total debt	us-gaap:LongTermDebt	$22.5B	2025-12-31	2026-02-26	10-K	26-077446
8	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$17.0B	2025-12-31	2026-02-26	10-K	26-077446
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$132.0M	2025-12-31	2026-02-26	10-K	26-077446
10	total debt	us-gaap:LongTermDebt	$21.1B	2024-12-31	2026-02-26	10-K	26-077446
11	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$16.1B	2024-12-31	2026-02-26	10-K	26-077446
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$125.0M	2024-12-31	2026-02-26	10-K	26-077446
13	net income	us-gaap:NetIncomeLoss	$2.1B	2025-12-31	2026-02-26	10-K	26-077446
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.3B	2025-12-31	2026-02-26	10-K	26-077446
15	assets	us-gaap:Assets	$57.6B	2025-12-31	2026-02-26	10-K	26-077446
16	assets	us-gaap:Assets	$54.6B	2024-12-31	2026-02-26	10-K	26-077446
17	total debt	us-gaap:LongTermDebt	$14.5B	2018-12-31	2020-02-26	10-K	20-000004
18	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$177.0M	2018-12-31	2020-02-26	10-K	20-000004
19	operating income	us-gaap:OperatingIncomeLoss	$2.3B	2018-12-31	2021-03-01	10-K	21-000007
20	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.2B	2018-12-31	2019-02-28	10-K	19-000005
21	interest expense	us-gaap:InterestExpense	$1.0B	2025-12-31	2026-02-26	10-K	26-077446
22	current assets	us-gaap:AssetsCurrent	$4.6B	2025-12-31	2026-02-26	10-K	26-077446
23	current liabilities	us-gaap:LiabilitiesCurrent	$5.7B	2025-12-31	2026-02-26	10-K	26-077446
24	revenue	us-gaap:Revenues	$12.2B	2025-12-31	2026-02-26	10-K	26-077446
25	revenue	us-gaap:Revenues	$10.3B	2024-12-31	2026-02-26	10-K	26-077446
26	revenue	us-gaap:Revenues	$11.2B	2023-12-31	2026-02-26	10-K	26-077446

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27	revenue	us-gaap:Revenues	$9.8B	2022-12-31	2025-02-25	10-K	25-026874
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.3B	2025-12-31	2026-02-26	10-K	26-077446
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.1B	2024-12-31	2026-02-26	10-K	26-077446
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.4B	2024-12-31	2026-02-26	10-K	26-077446
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.8B	2023-12-31	2026-02-26	10-K	26-077446
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.3B	2023-12-31	2026-02-26	10-K	26-077446
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5B	2022-12-31	2025-02-25	10-K	25-026874
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.9B	2022-12-31	2025-02-25	10-K	25-026874
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.9B	2018-12-31	2021-03-01	10-K	21-000007
36	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.9B	2018-12-31	2021-03-01	10-K	21-000007
37	income tax	us-gaap:IncomeTaxExpenseBenefit	$417.0M	2018-12-31	2021-03-01	10-K	21-000007
38	current assets	us-gaap:AssetsCurrent	$3.5B	2018-12-31	2020-02-26	10-K	20-000004
39	current liabilities	us-gaap:LiabilitiesCurrent	$4.9B	2018-12-31	2020-02-26	10-K	20-000004
40	current assets	us-gaap:AssetsCurrent	$3.3B	2017-12-31	2019-02-28	10-K	19-000005
41	current liabilities	us-gaap:LiabilitiesCurrent	$4.2B	2017-12-31	2019-02-28	10-K	19-000005
42	assets	us-gaap:Assets	$50.7B	2023-12-31	2026-02-26	10-K	26-077446
43	assets	us-gaap:Assets	$48.7B	2022-12-31	2025-02-25	10-K	25-026874
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	498,739,910	2026-02-20	2026-02-26	10-K	26-077446
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	498,561,467	2025-02-21	2025-02-25	10-K	25-026874

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