Seagate Technology Holdings plc

STX

Nasdaq; business equipment; SIC 3572, Computer Storage Devices; CIK 0001137789

C

middle fifth of 497 graded peers in business equipment

rank 222 of 497; percentile 44.6; sampling error 2.2 points; lower is stronger

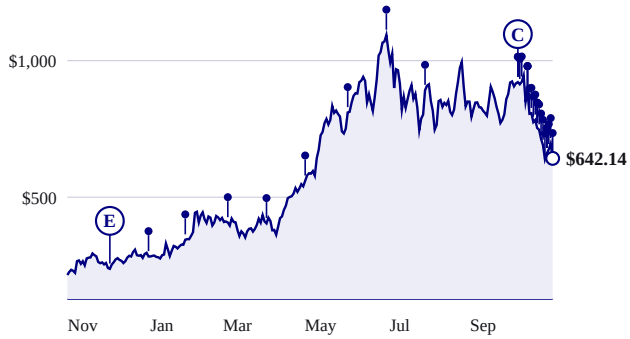
A B C D E

C, the tortoise



Scoreboard	
Profitability	C percentile 54.0
Solvency	C percentile 49.8
Growth and financing	B percentile 36.4
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $10.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Aug 4, 2026 80 days before the rescan; latest periodic filing 10-K received Aug 4, 2026
Last close	$641.86 2026-10-22; market equity $145.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 4, 2026

Seagate is a leading provider of mass-capacity data storage, accelerating the world's ability to harness the full value of data. For nearly 50 years, our portfolio of advanced storage solutions has helped hyperscale, cloud service providers ("CSPs"), enterprises and consumers protect, create and manage the data that powers their transformation and growth. Hard disk drives ("HDDs") remain a foundational technology for delivering scalable, energy-efficient, mass-capacity storage with favorable storage economics that underpins modern digital infrastructure.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 54.0						
Gross profitability	55.7%	28.6%		12.4	558	2026-07-03
Return on invested capital	not computable	11.2%				
prior invested-capital observation is 1463 days earlier						

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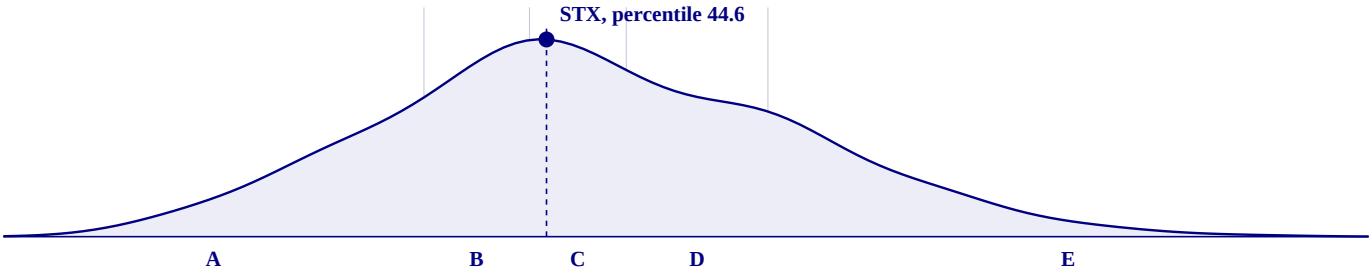
Accruals ratio	(5.4%)	(7.4%)	62.9	621	2026-07-03
Gross margin stability, five years	9.5 pts	2.3 pts	86.6	427	2026-07-03
Solvency, sleeve percentile 49.8					
Twelve-month failure probability	not computable	0.05%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	2.50	2.16	41.1	565	2026-07-03
Net debt to EBITDA	not computable	1.11x			
latest aligned inputs end 2022-07-01; latest annual assets end 2026-07-03					
Interest coverage	not computable	3.77x			
latest aligned inputs end 2024-06-28; latest annual assets end 2026-07-03					
Current ratio	1.67x	2.01x	58.4	665	2026-07-03
Growth and financing, sleeve percentile 36.4					
Revenue growth, three-year compound	18.2%	6.4%	21.1	537	2026-07-03
Free cash flow growth, three-year compound	70.5%	18.0%	11.7	265	2026-07-03
Reinvestment rate	39.1%	14.3%	39.0	224	2026-07-03
Asset growth, three years	9.7%	5.0%	34.8	562	2026-07-03
Net share issuance, one year	6.6%	0.5%	75.6	410	2026-07-31

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
217	Factset Research Systems Inc. (FDS)	43.5	C	
218	CCC Intelligent Solutions Holdings Inc. (CCC)	43.8	C	
219	Navitas Semiconductor Corp. (NVTS)	44.0	C	
220	Asana, Inc. (ASAN)	44.2	C	
221	Playtika Holding Corp. (PLTK)	44.4	C	
222	Seagate Technology Holdings plc (STX)	44.6	C	
223	OneSpan Inc. (OSPN)	44.8	C	
224	Varex Imaging Corp. (VREX)	45.0	C	
225	PDF Solutions Inc. (PDFS)	45.2	C	
226	Snowflake Inc. (SNOW)	45.4	C	
227	LGL Group Inc. (LGL)	45.6	C	fortress balance sheet

What the price implies

at the 2026-10-22 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	252.4%	2.2%	98
Distance from 52-week high	(41.3%)	(33.0%)	41
EBIT to enterprise value	2.8%	1.5%	61
Free cash flow yield	2.1%	2.8%	41
Book value to price	0.01	0.26	9
Sales to price	0.08	0.31	14

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Composite equity issuance, five years	(14.8%)	4.2%	19
Relative strength against the sector, log excess return	0.98	(0.26)	98

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2026-07-03	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$1.7B
Operating cash flow, four quarters	$3.7B
Months of runway	not finite
Days since last periodic filing	80 (10-K received Aug 4, 2026)
Median daily dollar volume, 63 sessions	$3.3B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.2B	2026-07-03	2026-08-04	10-K	26-000159
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$6.6B	2026-07-03	2026-08-04	10-K	26-000159
3	assets	us-gaap:Assets	$10.0B	2026-07-03	2026-08-04	10-K	26-000159
4	operating income	us-gaap:OperatingIncomeLoss	$2.0B	2022-07-01	2024-08-02	10-K	24-000068
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.7B	2022-07-01	2024-08-02	10-K	24-000068
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$30.0M	2022-07-01	2024-08-02	10-K	24-000068
7	total debt	us-gaap:LongTermDebt	$964.0M	2022-07-01	2023-08-04	10-K	23-000049
8	book equity	us-gaap:StockholdersEquity	$109.0M	2022-07-01	2025-08-01	10-K	25-000157
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$615.0M	2022-07-01	2024-08-02	10-K	24-000068
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$4.3B	2018-06-29	2018-08-03	10-K	18-238271
11	book equity	us-gaap:StockholdersEquity	$1.7B	2018-06-29	2021-08-06	10-K	21-000049
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.9B	2018-06-29	2021-08-06	10-K	21-000049
13	net income	us-gaap:NetIncomeLoss	$3.2B	2026-07-03	2026-08-04	10-K	26-000159
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.7B	2026-07-03	2026-08-04	10-K	26-000159
15	assets	us-gaap:Assets	$8.0B	2025-06-27	2026-08-04	10-K	26-000159
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.1B	2025-06-27	2026-08-04	10-K	26-000159
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$5.9B	2025-06-27	2026-08-04	10-K	26-000159
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.6B	2024-06-28	2026-08-04	10-K	26-000159
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$5.0B	2024-06-28	2026-08-04	10-K	26-000159
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.4B	2023-06-30	2025-08-01	10-K	25-000157
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$6.0B	2023-06-30	2025-08-01	10-K	25-000157
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.7B	2022-07-01	2024-08-02	10-K	24-000068
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$8.2B	2022-07-01	2024-08-02	10-K	24-000068
24	current assets	us-gaap:AssetsCurrent	$5.2B	2026-07-03	2026-08-04	10-K	26-000159
25	current liabilities	us-gaap:LiabilitiesCurrent	$3.1B	2026-07-03	2026-08-04	10-K	26-000159
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$5.9B	2026-07-03	2026-08-04	10-K	26-000159
27	operating income	us-gaap:OperatingIncomeLoss	$4.1B	2026-07-03	2026-08-04	10-K	26-000159
28	book equity	us-gaap:StockholdersEquity	$2.2B	2026-07-03	2026-08-04	10-K	26-000159
29	liabilities	us-gaap:Liabilities	$7.8B	2026-07-03	2026-08-04	10-K	26-000159

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30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$451.0M	2022-07-01	2024-08-02	10-K	24-000068
31	operating income	us-gaap:OperatingIncomeLoss	$452.0M	2024-06-28	2026-08-04	10-K	26-000159
32	interest expense	us-gaap:InterestExpense	$332.0M	2024-06-28	2024-08-02	10-K	24-000068
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$569.0M	2026-07-03	2026-08-04	10-K	26-000159
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2025-06-27	2026-08-04	10-K	26-000159
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$265.0M	2025-06-27	2026-08-04	10-K	26-000159
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$918.0M	2024-06-28	2026-08-04	10-K	26-000159
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$254.0M	2024-06-28	2026-08-04	10-K	26-000159
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$942.0M	2023-06-30	2025-08-01	10-K	25-000157
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$316.0M	2023-06-30	2025-08-01	10-K	25-000157
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$276.0M	2026-07-03	2026-08-04	10-K	26-000159
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$3.7B	2026-07-03	2026-08-04	10-K	26-000159
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$506.0M	2026-07-03	2026-08-04	10-K	26-000159
43	current assets	us-gaap:AssetsCurrent	$3.7B	2025-06-27	2026-08-04	10-K	26-000159
44	current liabilities	us-gaap:LiabilitiesCurrent	$2.6B	2025-06-27	2026-08-04	10-K	26-000159
45	assets	us-gaap:Assets	$7.7B	2024-06-28	2025-08-01	10-K	25-000157
46	assets	us-gaap:Assets	$7.6B	2023-06-30	2024-08-02	10-K	24-000068
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	226,644,518	2026-07-31	2026-08-04	10-K	26-000159
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	212,677,178	2025-07-29	2025-08-01	10-K	25-000157

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