# Vishay Precision Group, Inc.

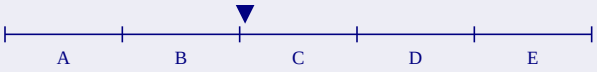
**VPG**

NYSE; business equipment; SIC 3670, Electronic Components & Accessories; CIK 0001487952

**B/C**

**on the B/C boundary of 497 graded peers in business equipm...**

rank 204 of 497; percentile 40.9; sampling error 2.2 points; lower is stronger




**B/C, the elk**



## Scoreboard

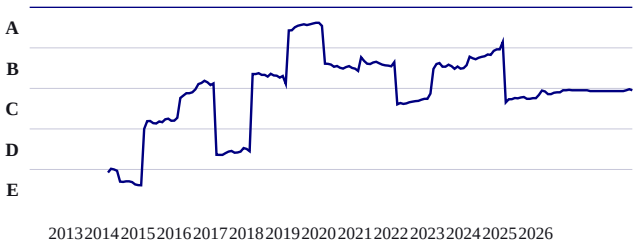
| | |
|---|---|
| **Profitability** | C<br>percentile 51.9 |
| **Solvency** | A<br>percentile 12.0 |
| **Growth and financing** | D<br>percentile 73.2 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $455.9M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: dilution, distress |
| **Inputs computable** | 10 of 14 |
| **Graded from** | filings received through Feb 27, 2026<br>238 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026 |
| **Last close** | $52.55<br>2026-10-22; market equity $644.1M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 27, 2026*

Vishay Precision Group, Inc. ("VPG," the "Company," "we," "us" or "our") is a global leader in precision measurement and sensing technologies that help power the future by bridging the physical world with the digital one. Many of our specialized sensors, weighing solutions, and measurement systems are "designed-in" by our customers, and address growing applications across a diverse array of industries and markets. Our products are marketed under brand names that we believe are characterized as having a very high level of precision and quality.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 51.9** | | | | | | |
| Gross profitability | 26.2% | 28.6% | | 51.2 | 558 | 2025-12-31 |
| Return on invested capital | not computable | 11.2% | | | | |
| *prior invested-capital observation is 1461 days earlier* | | | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Accruals ratio | (2.0%) | (7.4%) | | 80.2 | 621 | 2025-12-31 |
| Gross margin stability, five years | 1.3 pts | 2.3 pts | | 24.4 | 427 | 2025-12-31 |
| **Solvency, sleeve percentile 12.0** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *liabilities and a nearby cover-page share count are required at 2026-07-04* | | | | | | |
| Altman Z double-prime | 7.32 | 2.16 | | 13.7 | 565 | 2025-12-31 |
| Net debt to EBITDA | (2.24x) | 1.11x | | 2.1 | 147 | 2025-12-31 |
| Interest coverage | not computable | 3.77x | | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 4.47x | 2.01x | | 20.2 | 665 | 2025-12-31 |
| **Growth and financing, sleeve percentile 73.2** | | | | | | |
| Revenue growth, three-year compound | (5.4%) | 6.4% | | 80.0 | 537 | 2025-12-31 |
| Free cash flow growth, three-year compound | (18.5%) | 18.0% | | 90.9 | 265 | 2025-12-31 |
| Reinvestment rate | (1.4%) | 14.3% | | 56.1 | 224 | 2025-12-31 |
| Asset growth, three years | (1.5%) | 5.0% | | 65.8 | 562 | 2025-12-31 |
| Net share issuance, one year | not computable | 0.5% | | | | |
| *raw and split-adjusted prices do not align at 2017-03-16* | | | | | | |

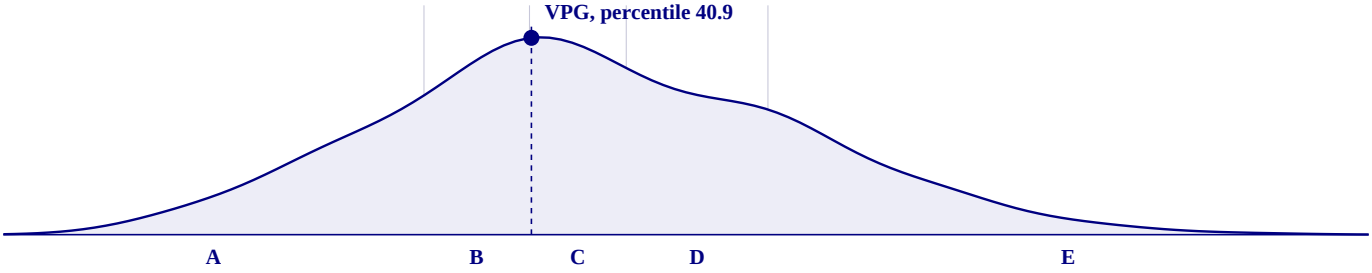
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 66,783,000 USD; Altman Z is not used |

## Among 497 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 199 | BEL Fuse Inc. (BELFA) | 40.0 | B/C | |
| 200 | BEL Fuse Inc. (BELFB) | 40.0 | B/C | |
| 201 | Okta, Inc. (OKTA) | 40.3 | B/C | |
| 202 | Ciena Corp. (CIEN) | 40.5 | B/C | fortress balance sheet |
| 203 | F5, Inc. (FFIV) | 40.7 | B/C | |
| 204 | Vishay Precision Group, Inc. (VPG) | 40.9 | B/C | fortress balance sheet |
| 205 | Advanced Energy Industries Inc. (AEIS) | 41.1 | B/C | fortress balance sheet |
| 206 | BOX Inc. (BOX) | 41.3 | B/C | |
| 207 | Vertex, Inc. (VERX) | 41.5 | B/C | |
| 208 | Mirion Technologies, Inc. (MIR) | 41.7 | B/C | |
| 209 | Itron, Inc. (ITRI) | 41.9 | B/C | |

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## What the price implies

*at the 2026-10-22 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 92.9% | 2.2% | 90 |
| Distance from 52-week high | (64.9%) | (33.0%) | 18 |
| EBIT to enterprise value | 2.4% | 1.5% | 56 |
| Free cash flow yield | 1.0% | 2.8% | 31 |
| Book value to price | 0.52 | 0.26 | 73 |
| Sales to price | 0.48 | 0.31 | 61 |
| Composite equity issuance, five years | not computable | 4.2% | |
| Relative strength against the sector, log excess return | 0.37 | (0.26) | 90 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $75.7M |
| Operating cash flow, four quarters | $2.8M |
| Months of runway | not finite |
| Days since last periodic filing | 79 (10-Q received Aug 5, 2026) |
| Median daily dollar volume, 63 sessions | $26.4M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $119.4M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 2 | assets | us-gaap:Assets | $455.9M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $13.8M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $8.8M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $3.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 6 | total debt | us-gaap:LongTermDebt | $20.6M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 7 | book equity | us-gaap:StockholdersEquity | $336.4M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $87.4M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 9 | total debt | us-gaap:LongTermDebt | $60.7M | 2021-12-31 | 2022-03-04 | 10-K | 22-000006 |
| 10 | book equity | us-gaap:StockholdersEquity | $277.1M | 2021-12-31 | 2023-03-01 | 10-K | 23-000004 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $84.3M | 2021-12-31 | 2023-03-01 | 10-K | 23-000004 |
| 12 | net income | us-gaap:NetIncomeLoss | $5.3M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $14.4M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 14 | assets | us-gaap:Assets | $450.9M | 2024-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $307.2M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 16 | gross profit | us-gaap:GrossProfit | $125.5M | 2024-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $306.5M | 2024-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 18 | gross profit | us-gaap:GrossProfit | $150.3M | 2023-12-31 | 2026-02-27 | 10-K | 26-005982 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $355.0M | 2023-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 20 | gross profit | us-gaap:GrossProfit | $149.6M | 2022-12-31 | 2025-02-25 | 10-K | 25-000014 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $362.6M | 2022-12-31 | 2025-02-25 | 10-K | 25-000014 |
| 22 | gross profit | us-gaap:GrossProfit | $125.1M | 2021-12-31 | 2024-02-29 | 10-K | 24-000006 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $317.9M | 2021-12-31 | 2024-02-29 | 10-K | 24-000006 |
| 24 | current assets | us-gaap:AssetsCurrent | $247.0M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $55.3M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $197.3M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 27 | liabilities | us-gaap:Liabilities | $119.7M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $15.9M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | $42.0M | 2023-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 30 | interest expense | us-gaap:InterestExpense | $4.0M | 2023-12-31 | 2024-02-29 | 10-K | 24-000006 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $8.0M | 2025-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $19.8M | 2024-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $9.2M | 2024-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $45.9M | 2023-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $15.2M | 2023-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $33.0M | 2022-12-31 | 2025-02-25 | 10-K | 25-000014 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $21.3M | 2022-12-31 | 2025-02-25 | 10-K | 25-000014 |
| 38 | current assets | us-gaap:AssetsCurrent | $236.9M | 2024-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $53.0M | 2024-12-31 | 2026-02-27 | 10-K | 26-005982 |
| 40 | assets | us-gaap:Assets | $471.6M | 2023-12-31 | 2025-02-25 | 10-K | 25-000014 |
| 41 | assets | us-gaap:Assets | $476.7M | 2022-12-31 | 2025-02-25 | 10-K | 25-000014 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 12,189,452 | 2017-03-16 | 2017-03-16 | 10-K | 17-000008 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 12,152,803 | 2016-03-09 | 2016-03-09 | 10-K | 16-000067 |

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