# American Outdoor Brands, Inc.

**AOUT**

Nasdaq; consumer nondurables; SIC 3949, Sporting & Athletic Goods, NEC; CIK 0001808997

**A**

**strongest fifth of 124 graded peers in consumer nondurables**

rank 20 of 124; percentile 15.4; sampling error 3.8 points; lower is stronger

A B C D E

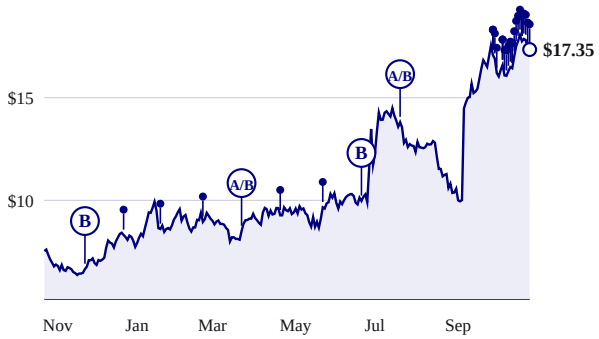
**A, the bull**



## Scoreboard

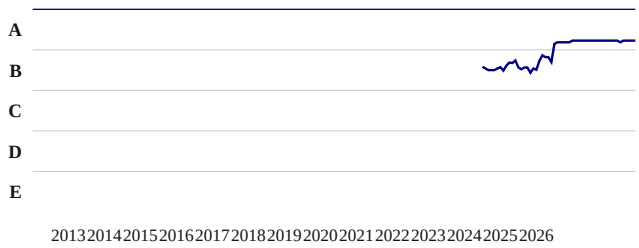
| | |
|---|---|
| **Profitability** | B<br>percentile 31.2 |
| **Solvency** | A/B<br>percentile 16.3 |
| **Growth and financing** | C<br>percentile 56.2 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $226.6M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Jun 25, 2026<br>121 days before the rescan; latest periodic filing 10-Q received Sep 3, 2026 |
| **Last close** | $17.27<br>2026-10-23; market equity $218.0M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Jun 25, 2026*

We are a leading provider of outdoor lifestyle products and shooting sports accessories encompassing hunting, fishing, meat processing, outdoor cooking, shooting, and personal security and defense products for rugged outdoor enthusiasts.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 31.2** | | | | | | |
| Gross profitability | 37.6% | 29.8% | | 39.0 | 142 | 2026-04-30 |
| Return on invested capital | not computable | 5.6% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (6.6%) | (5.0%) | | 42.6 | 149 | 2026-04-30 |
| Gross margin stability, five years | 0.9 pts | 1.9 pts | | 12.2 | 116 | 2026-04-30 |
| **Solvency, sleeve percentile 16.3** | | | | | | |

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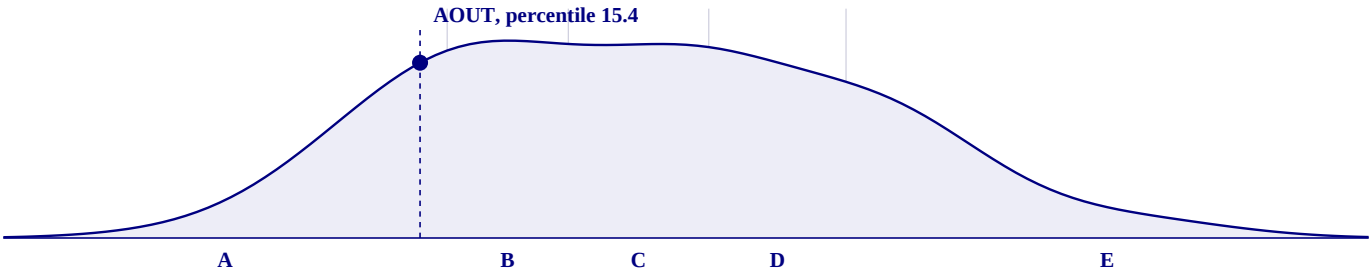
| | | | | | |
|---|---|---|---|---|---|
| Twelve-month failure probability | not computable | 0.03% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 5.24 | 3.11 | 28.0 | 119 | 2026-04-30 |
| Net debt to EBITDA | not computable | 2.54x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.51x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 5.44x | 1.81x | 4.6 | 153 | 2026-04-30 |
| **Growth and financing, sleeve percentile 56.2** | | | | | |
| Revenue growth, three-year compound | (0.1%) | 0.2% | 50.8 | 133 | 2026-04-30 |
| Free cash flow growth, three-year compound | (47.4%) | 14.9% | 95.4 | 66 | 2026-04-30 |
| Reinvestment rate | not computable | 10.7% | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | |
| Asset growth, three years | (2.4%) | 0.5% | 60.9 | 134 | 2026-04-30 |
| Net share issuance, one year | (2.0%) | 0.03% | 17.6 | 103 | 2026-06-18 |

## Among 124 peers

*consumer nondurables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 15 | Vita Coco Company, Inc. (COCO) | 11.4 | A | |
| 16 | G III Apparel Group Ltd. (GIII) | 12.2 | A | fortress balance sheet |
| 17 | Kontoor Brands, Inc. (KTB) | 13.0 | A | |
| 18 | Yeti Holdings, Inc. (YETI) | 13.8 | A | |
| 19 | Tootsie Roll Industries Inc. (TR) | 14.6 | A | |
| 20 | American Outdoor Brands, Inc. (AOUT) | 15.4 | A | |
| 21 | Escalade Inc. (ESCA) | 16.3 | A/B | fortress balance sheet |
| 22 | Interface Inc. (TILE) | 17.1 | A/B | |
| 23 | Brown Forman Corp. (BF-A) | 18.3 | A/B | |
| 24 | Brown Forman Corp. (BF-B) | 18.3 | A/B | |
| 25 | Simply Good Foods Co. (SMPL) | 19.5 | A/B | |

## What the price implies

*at the 2026-10-23 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 21.8% | (0.2%) | 72 |
| Distance from 52-week high | (3.9%) | (23.0%) | 85 |
| EBIT to enterprise value | not computable | 3.9% | |
| Free cash flow yield | 1.9% | 4.6% | 32 |
| Book value to price | 0.75 | 0.57 | 60 |
| Sales to price | 0.87 | 1.21 | 38 |
| Composite equity issuance, five years | (11.0%) | (16.3%) | 61 |
| Relative strength against the sector, log excess return | 0.10 | (0.10) | 72 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-04-30** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $33.3M |
| Operating cash flow, four quarters | $21.0M |
| Months of runway | not finite |
| Days since last periodic filing | 51 (10-Q received Sep 3, 2026) |
| Median daily dollar volume, 63 sessions | $1.1M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $85.2M | 2026-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 2 | assets | us-gaap:Assets | $226.6M | 2026-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 3 | net income | us-gaap:NetIncomeLoss | -$9.2M | 2026-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $6.3M | 2026-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 5 | assets | us-gaap:Assets | $246.4M | 2025-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $190.5M | 2026-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 7 | gross profit | us-gaap:GrossProfit | $99.3M | 2025-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $222.3M | 2025-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 9 | gross profit | us-gaap:GrossProfit | $88.4M | 2024-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $201.1M | 2024-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 11 | gross profit | us-gaap:GrossProfit | $88.1M | 2023-04-30 | 2025-06-26 | 10-K | 25-000014 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $191.2M | 2023-04-30 | 2025-06-26 | 10-K | 25-000014 |
| 13 | gross profit | us-gaap:GrossProfit | $114.2M | 2022-04-30 | 2024-06-27 | 10-K | 24-078463 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $247.5M | 2022-04-30 | 2024-06-27 | 10-K | 24-078463 |
| 15 | current assets | us-gaap:AssetsCurrent | $162.7M | 2026-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $29.9M | 2026-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$83.9M | 2026-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | -$9.0M | 2026-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 19 | book equity | us-gaap:StockholdersEquity | $165.9M | 2026-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 20 | liabilities | us-gaap:Liabilities | $60.7M | 2026-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2.0M | 2026-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.4M | 2025-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3.2M | 2025-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $24.5M | 2024-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $4.8M | 2024-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $30.7M | 2023-04-30 | 2025-06-26 | 10-K | 25-000014 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.3M | 2023-04-30 | 2025-06-26 | 10-K | 25-000014 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $12.4M | 2026-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 29 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$9.2M | 2026-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 30 | income tax | us-gaap:IncomeTaxExpenseBenefit | $45,000 | 2026-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 31 | current assets | us-gaap:AssetsCurrent | $171.6M | 2025-04-30 | 2026-06-25 | 10-K | 26-000031 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | current liabilities | us-gaap:LiabilitiesCurrent | $36.8M | 2025-04-30 | 2026-06-25 | 10-K | 26-000031 |
| 33 | assets | us-gaap:Assets | $240.6M | 2024-04-30 | 2025-06-26 | 10-K | 25-000014 |
| 34 | assets | us-gaap:Assets | $243.6M | 2023-04-30 | 2024-06-27 | 10-K | 24-078463 |
| 35 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 12,507,120 | 2026-06-18 | 2026-06-25 | 10-K | 26-000031 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 12,757,954 | 2025-06-24 | 2025-06-26 | 10-K | 25-000014 |

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