# Celestica Inc.

**CLS**

NYSE; business equipment; SIC 3672, Printed Circuit Boards; CIK 0001030894

**B**

**second fifth of 496 graded peers in business equipment**

rank 172 of 496; percentile 34.5; sampling error 2.2 points; lower is stronger

A B C D E

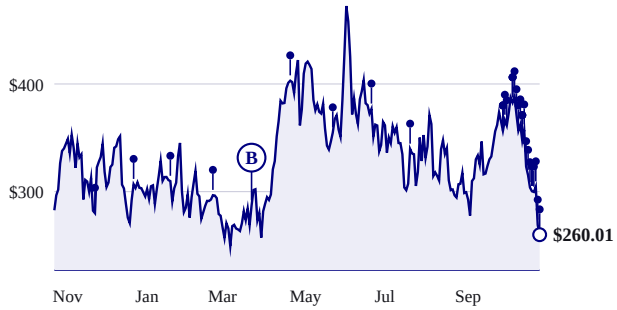
**B, the elk**



## Scoreboard

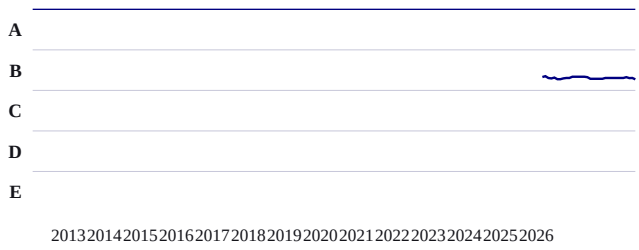
| | |
|---|---|
| **Profitability** | C<br>percentile 54.1 |
| **Solvency** | B/C<br>percentile 40.6 |
| **Growth and financing** | B<br>percentile 37.4 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $7.2B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Feb 27, 2026<br>239 days before the rescan; latest periodic filing 10-Q received Jul 27, 2026 |
| **Last close** | $259.74<br>2026-10-23; market equity $29.9B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 27, 2026*

We were incorporated in Ontario, Canada on September 27, 1996. We are a corporation domiciled in the Province of Ontario, Canada and operate under the Business Corporations Act (Ontario) (OBCA). Our principal executive offices and global headquarters are located at 5140 Yonge Street, Suite 1900, Toronto, Ontario, Canada M2N 6L7. Our telephone number is (416) 448-5800, and our internet address is www.celestica.com. We operate a network of sites and design centers strategically located in North America, Asia, and Europe. Information on our website is not incorporated by reference into this Annual Report.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

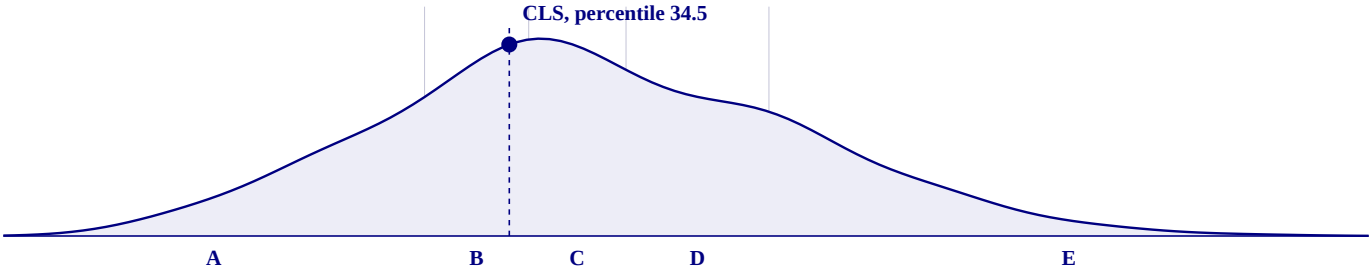
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 54.1** | | | | | | |
| Gross profitability | 20.7% | 28.6% | | 62.4 | 557 | 2025-12-31 |
| Return on invested capital | 38.2% | 11.2% | | 10.5 | 134 | 2025-12-31 |
| Accruals ratio | 2.6% | (7.3%) | | 89.5 | 620 | 2025-12-31 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| Gross margin stability, five years | not computable | 2.3 pts | | | | |
| *five annual gross margins are required; found 2* | | | | | | |
| **Solvency, sleeve percentile 40.6** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 3.20 | 2.15 | | 33.9 | 567 | 2025-12-31 |
| Net debt to EBITDA | 0.13x | 1.11x | | 22.6 | 147 | 2025-12-31 |
| Interest coverage | not computable | 3.77x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 1.44x | 2.01x | | 65.2 | 664 | 2025-12-31 |
| **Growth and financing, sleeve percentile 37.4** | | | | | | |
| Revenue growth, three-year compound | not computable | 6.4% | | | | |
| *four annual observations are required; found 2* | | | | | | |
| Free cash flow growth, three-year compound | not computable | 18.1% | | | | |
| *four consecutive annual FCF observations are required; found 2* | | | | | | |
| Reinvestment rate | 30.4% | 14.3% | | 44.4 | 224 | 2025-12-31 |
| Asset growth, three years | not computable | 5.1% | | | | |
| *four annual observations are required; found 2* | | | | | | |
| Net share issuance, one year | (0.9%) | 0.5% | | 30.4 | 409 | 2026-02-19 |

## Among 496 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 167 | Fabrinet (FN) | 33.5 | B | fortress balance sheet |
| 168 | Coursera, Inc. (COUR) | 33.7 | B | |
| 169 | Twilio Inc. (TWLO) | 33.9 | B | |
| 170 | Texas Instruments Inc. (TXN) | 34.1 | B | |
| 171 | Intapp, Inc. (INTA) | 34.3 | B | |
| 172 | Celestica Inc. (CLS) | 34.5 | B | |
| 173 | Extreme Networks Inc. (EXTR) | 34.7 | B | fortress balance sheet |
| 174 | Paylocity Holding Corp. (PCTY) | 34.9 | B | fortress balance sheet |
| 175 | Kewaunee Scientific Corp. (KEQU) | 35.2 | B | |
| 176 | Egain Corp. (EGAN) | 35.4 | B | |
| 177 | Ziprecruiter, Inc. (ZIP) | 35.6 | B | |

## What the price implies

*at the 2026-10-23 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 21.5% | 2.2% | 66 |
| Distance from 52-week high | (45.0%) | (32.8%) | 37 |
| EBIT to enterprise value | 3.5% | 1.6% | 66 |
| Free cash flow yield | 1.5% | 2.9% | 36 |

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| | | | |
|---|---|---|---|
| Book value to price | 0.08 | 0.26 | 20 |
| Sales to price | 0.41 | 0.32 | 58 |
| Composite equity issuance, five years | not computable | 4.2% | |
| Relative strength against the sector, log excess return | (0.09) | (0.26) | 66 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $535.7M |
| Operating cash flow, four quarters | $1.1B |
| Months of runway | not finite |
| Days since last periodic filing | 89 (10-Q received Jul 27, 2026) |
| Median daily dollar volume, 63 sessions | $765.4M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $1.5B | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 2 | assets | us-gaap:Assets | $7.2B | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $1.0B | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $983.2M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $150.7M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $750.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 7 | book equity | us-gaap:StockholdersEquity | $2.2B | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $595.6M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $770.2M | 2024-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 10 | book equity | us-gaap:StockholdersEquity | $1.9B | 2024-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $423.3M | 2024-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 12 | net income | us-gaap:NetIncomeLoss | $832.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $659.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 14 | assets | us-gaap:Assets | $6.0B | 2024-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 15 | current assets | us-gaap:AssetsCurrent | $5.7B | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $3.9B | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $408.7M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 18 | liabilities | us-gaap:Liabilities | $5.0B | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 19 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $175.7M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $12.4B | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $9.6B | 2024-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 22 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $201.2M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 23 | current assets | us-gaap:AssetsCurrent | $4.5B | 2024-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 24 | current liabilities | us-gaap:LiabilitiesCurrent | $3.0B | 2024-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 25 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 114,967,854 | 2026-02-19 | 2026-02-27 | 10-K | 26-000011 |
| 26 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 115,959,118 | 2025-02-20 | 2025-03-03 | 10-K | 25-000014 |

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