# Columbia Sportswear Co.

**COLM**

Nasdaq; consumer nondurables; SIC 2300, Apparel & Other Finishd Prods of Fabrics & Similar Matl; CIK 0001050797

**A**

**strongest fifth of 124 graded peers in consumer nondurables**

rank 13 of 124; percentile 9.8; sampling error 3.8 points; lower is stronger

A B C D E

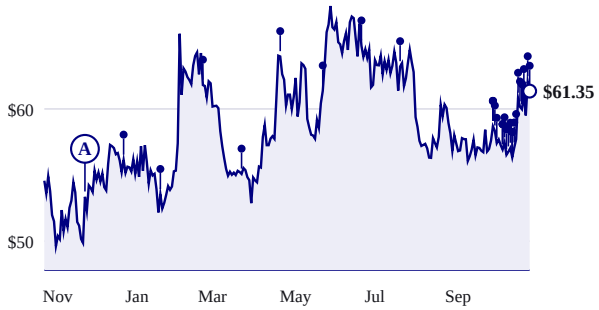
**A, the bull**



## Scoreboard

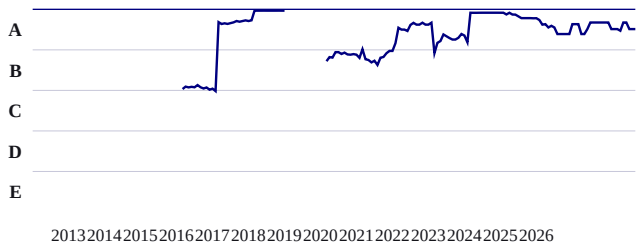
| | |
|---|---|
| **Profitability** | B<br>percentile 27.2 |
| **Solvency** | B<br>percentile 25.2 |
| **Growth and financing** | C<br>percentile 45.7 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $2.9B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: fortress balance sheet |
| **Inputs computable** | 10 of 14 |
| **Graded from** | filings received through Feb 25, 2026<br>241 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026 |
| **Last close** | $61.34<br>2026-10-23; market equity $3.1B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 25, 2026*

Founded in 1938 in Portland, Oregon, as a small, family-owned, regional hat distributor and incorporated in Oregon in 1961, Columbia Sportswear Company has grown to become a global leader in designing, developing, marketing, and distributing outdoor, active and lifestyle products, including apparel, footwear, accessories, and equipment. Unless the context indicates otherwise, the terms "we," "us," "our," "the Company," and "Columbia" refer to Columbia Sportswear Company, together with its wholly owned subsidiaries and entities in which it maintains a controlling financial interest.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

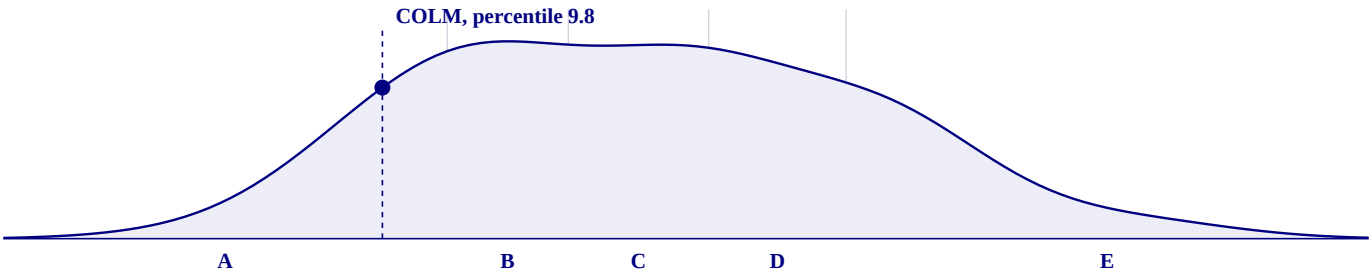
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 27.2** | | | | | | |
| Gross profitability | 58.6% | 29.8% | | 14.2 | 142 | 2025-12-31 |
| Return on invested capital | not computable | 5.6% | | | | |
| *one or more required annual facts are missing* | | | | | | |

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (3.6%) | (5.0%) | 62.2 | 149 | 2025-12-31 |
| Gross margin stability, five years | 0.8 pts | 1.9 pts | 5.2 | 116 | 2025-12-31 |
| **Solvency, sleeve percentile 25.2** | | | | | |
| Twelve-month failure probability | 0.02% | 0.03% | 33.3 | 7 | 2026-06-30 |
| Altman Z double-prime | 6.64 | 3.11 | 15.3 | 119 | 2025-12-31 |
| Net debt to EBITDA | not computable | 2.54x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.51x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 2.59x | 1.81x | 27.0 | 153 | 2025-12-31 |
| **Growth and financing, sleeve percentile 45.7** | | | | | |
| Revenue growth, three-year compound | (0.6%) | 0.2% | 53.8 | 133 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 14.9% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | (13.2%) | 10.7% | 66.7 | 70 | 2025-12-31 |
| Asset growth, three years | (1.4%) | 0.5% | 56.4 | 134 | 2025-12-31 |
| Net share issuance, one year | (5.4%) | 0.03% | 5.9 | 103 | 2026-02-13 |

## Among 124 peers

*consumer nondurables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 8 | Ralph Lauren Corp. (RL) | 5.7 | A | fortress balance sheet |
| 9 | Monster Beverage Corp. (MNST) | 6.5 | A | fortress balance sheet |
| 10 | Lifeway Foods, Inc. (LWAY) | 7.3 | A | fortress balance sheet |
| 11 | Sanfilippo John B & SON Inc. (JBSS) | 8.1 | A | |
| 12 | Jerash Holdings (Us), Inc. (JRSH) | 8.9 | A | fortress balance sheet |
| 13 | Columbia Sportswear Co. (COLM) | 9.8 | A | |
| 14 | Steven Madden, Ltd. (SHOO) | 10.6 | A | |
| 15 | Vita Coco Company, Inc. (COCO) | 11.4 | A | |
| 16 | G III Apparel Group Ltd. (GIII) | 12.2 | A | fortress balance sheet |
| 17 | Kontoor Brands, Inc. (KTB) | 13.0 | A | |
| 18 | Yeti Holdings, Inc. (YETI) | 13.8 | A | |

## What the price implies

*at the 2026-10-23 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 12.1% | (0.2%) | 64 |
| Distance from 52-week high | (9.5%) | (23.0%) | 74 |
| EBIT to enterprise value | not computable | 3.9% | |
| Free cash flow yield | 6.9% | 4.6% | 60 |
| Book value to price | 0.51 | 0.57 | 47 |
| Sales to price | 1.08 | 1.21 | 46 |

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| | | | |
|---|---|---|---|
| Composite equity issuance, five years | (34.9%) | (16.3%) | 8 |
| Relative strength against the sector, log excess return | 0.02 | (0.10) | 64 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $532.3M |
| Operating cash flow, four quarters | $383.2M |
| Months of runway | not finite |
| Days since last periodic filing | 79 (10-Q received Aug 6, 2026) |
| Median daily dollar volume, 63 sessions | $37.3M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $1.7B | 2025-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 2 | assets | us-gaap:Assets | $2.9B | 2025-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 3 | net income | us-gaap:NetIncomeLoss | $177.2M | 2025-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $282.9M | 2025-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 5 | assets | us-gaap:Assets | $3.0B | 2024-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.4B | 2025-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 7 | gross profit | us-gaap:GrossProfit | $1.7B | 2024-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.4B | 2024-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 9 | gross profit | us-gaap:GrossProfit | $1.7B | 2023-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.5B | 2023-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 11 | gross profit | us-gaap:GrossProfit | $1.7B | 2022-12-31 | 2025-02-27 | 10-K | 25-000023 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.5B | 2022-12-31 | 2025-02-27 | 10-K | 25-000023 |
| 13 | gross profit | us-gaap:GrossProfit | $1.6B | 2021-12-31 | 2024-02-26 | 10-K | 24-000032 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.1B | 2021-12-31 | 2024-02-26 | 10-K | 24-000032 |
| 15 | current assets | us-gaap:AssetsCurrent | $2.0B | 2025-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $760.8M | 2025-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $1.8B | 2025-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | $207.0M | 2025-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 19 | book equity | us-gaap:StockholdersEquity | $1.7B | 2025-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 20 | liabilities | us-gaap:Liabilities | $1.2B | 2025-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $66.2M | 2025-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $491.0M | 2024-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $59.8M | 2024-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $636.3M | 2023-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $54.6M | 2023-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$25.2M | 2022-12-31 | 2025-02-27 | 10-K | 25-000023 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $58.5M | 2022-12-31 | 2025-02-27 | 10-K | 25-000023 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $56.8M | 2025-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 29 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $229.6M | 2025-12-31 | 2026-02-25 | 10-K | 26-000028 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 30 | income tax | us-gaap:IncomeTaxExpenseBenefit | $52.4M | 2025-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 31 | current assets | us-gaap:AssetsCurrent | $2.0B | 2024-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 32 | current liabilities | us-gaap:LiabilitiesCurrent | $766.5M | 2024-12-31 | 2026-02-25 | 10-K | 26-000028 |
| 33 | assets | us-gaap:Assets | $2.9B | 2023-12-31 | 2025-02-27 | 10-K | 25-000023 |
| 34 | assets | us-gaap:Assets | $3.1B | 2022-12-31 | 2024-02-26 | 10-K | 24-000032 |
| 35 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 52,351,552 | 2026-02-13 | 2026-02-25 | 10-K | 26-000028 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 55,342,827 | 2025-02-14 | 2025-02-27 | 10-K | 25-000023 |

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