# Diebold Nixdorf, Inc. DBD

NYSE; business equipment; SIC 3578, Calculating & Accounting Machines (No Electronic Computers); CIK 0000028823

**B**

**second fifth of 496 graded peers in business equipment**

rank 132 of 496; percentile 26.5; sampling error 2.2 points; lower is stronger

A B C D E

**B, the elk**



## Scoreboard

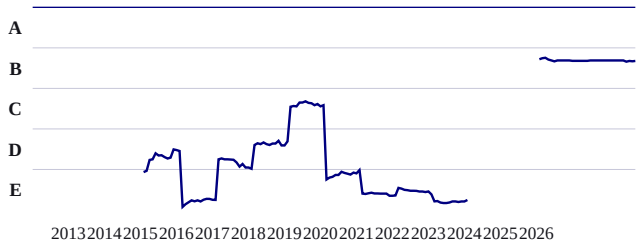
| | |
|---|---|
| **Profitability** | C<br>percentile 55.2 |
| **Solvency** | C/D<br>percentile 58.4 |
| **Growth and financing** | A<br>percentile 5.4 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $3.9B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: short runway, distress |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Feb 12, 2026<br>254 days before the rescan; latest periodic filing 10-Q received Jul 29, 2026 |
| **Last close** | $69.44<br>2026-10-23; market equity $2.4B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 12, 2026*

GENERAL. Diebold Nixdorf, Incorporated (collectively with its subsidiaries, the Company) automates, digitizes and transforms the way people bank and shop. As a leading global technology and services partner to many of the world's top financial institutions and retailers, our integrated solutions connect digital and physical channels for consumers conveniently, securely and efficiently. The Company has a presence in more than 100 countries with approximately 20,000 employees worldwide. Unless otherwise stated, U.S. dollar amounts within this annual report on Form 10-K are listed in millions. Properties.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 55.2** | | | | | | |
| Gross profitability | 24.9% | 28.6% | | 55.8 | 557 | 2025-12-31 |
| Return on invested capital | 11.8% | 11.2% | | 48.1 | 134 | 2025-12-31 |
| Accruals ratio | (5.6%) | (7.3%) | | 61.7 | 620 | 2025-12-31 |

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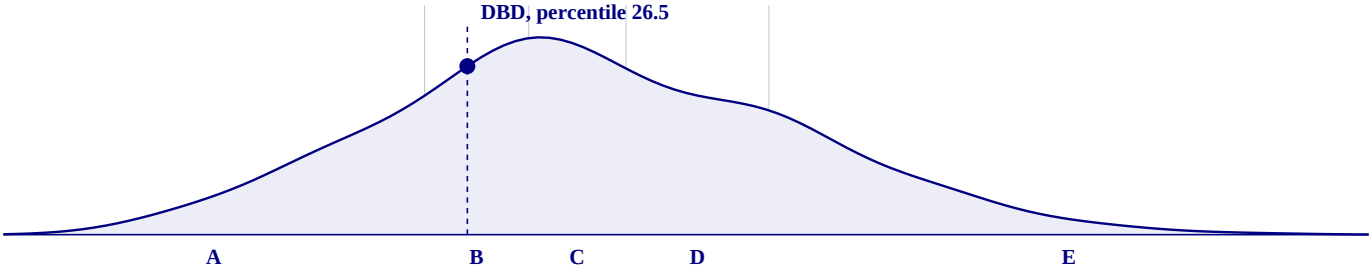
| | | | | | | |
|---|---|---|---|---|---|---|
| Gross margin stability, five years | not computable | 2.3 pts | | | | |
| *five consecutive annual gross margins are required* | | | | | | |
| **Solvency, sleeve percentile 58.4** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 1.63 | 2.15 | | 47.9 | 567 | 2025-12-31 |
| Net debt to EBITDA | 1.63x | 1.11x | | 57.5 | 147 | 2025-12-31 |
| Interest coverage | not computable | 3.77x | | | | |
| *latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 1.30x | 2.01x | | 69.7 | 664 | 2025-12-31 |
| **Growth and financing, sleeve percentile 5.4** | | | | | | |
| Revenue growth, three-year compound | not computable | 6.4% | | | | |
| *four consecutive annual observations are required* | | | | | | |
| Free cash flow growth, three-year compound | not computable | 18.1% | | | | |
| *four consecutive annual FCF observations are required; found 1* | | | | | | |
| Reinvestment rate | not computable | 14.3% | | | | |
| *required facts have no common fiscal period end* | | | | | | |
| Asset growth, three years | not computable | 5.1% | | | | |
| *four consecutive annual observations are required* | | | | | | |
| Net share issuance, one year | (6.4%) | 0.5% | | 5.4 | 409 | 2026-01-30 |

## Among 496 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 127 | Formfactor Inc. (FORM) | 25.5 | B | fortress balance sheet |
| 128 | NVE Corp. (NVEC) | 25.7 | B | |
| 129 | Trade Desk, Inc. (TTD) | 25.9 | B | |
| 130 | Varonis Systems Inc. (VRNS) | 26.1 | B | |
| 131 | Odysight.ai Inc. (ODYS) | 26.3 | B | |
| 132 | Diebold Nixdorf, Inc. (DBD) | 26.5 | B | |
| 133 | Quantum Computing Inc. (QUBT) | 26.7 | B | dilution |
| 134 | Cytek Biosciences, Inc. (CTKB) | 26.9 | B | |
| 135 | Epam Systems, Inc. (EPAM) | 27.1 | B | fortress balance sheet |
| 136 | Inspired Entertainment, Inc. (INSE) | 27.3 | B | late filer |
| 137 | Power Integrations Inc. (POWI) | 27.5 | B | |

## What the price implies

*at the 2026-10-23 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 19.0% | 2.2% | 65 |
| Distance from 52-week high | (23.8%) | (32.8%) | 61 |
| EBIT to enterprise value | 8.2% | 1.6% | 90 |

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| | | | |
|---|---|---|---|
| Free cash flow yield | 9.5% | 2.9% | 86 |
| Book value to price | 0.41 | 0.26 | 65 |
| Sales to price | 1.62 | 0.32 | 85 |
| Composite equity issuance, five years | (83.4%) | 4.2% | 1 |
| Relative strength against the sector, log excess return | (0.11) | (0.26) | 65 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 7 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 87 (10-Q received Jul 29, 2026) |
| Median daily dollar volume, 63 sessions | $14.8M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $961.2M | 2025-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 2 | assets | us-gaap:Assets | $3.9B | 2025-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $242.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $125.1M | 2025-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $24.1M | 2025-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $970.7M | 2025-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 7 | book equity | us-gaap:StockholdersEquity | $1.1B | 2025-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $368.9M | 2025-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $965.8M | 2024-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 10 | book equity | us-gaap:StockholdersEquity | $929.8M | 2024-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $296.2M | 2024-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 12 | net income | us-gaap:NetIncomeLoss | $94.6M | 2025-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $300.7M | 2025-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 14 | assets | us-gaap:Assets | $3.5B | 2024-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 15 | current assets | us-gaap:AssetsCurrent | $1.8B | 2025-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $1.4B | 2025-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $91.9M | 2025-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 18 | liabilities | us-gaap:Liabilities | $2.7B | 2025-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 19 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $127.5M | 2025-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 20 | operating income | us-gaap:OperatingIncomeLoss | -$211.7M | 2022-12-31 | 2025-02-25 | 10-K | 25-000022 |
| 21 | interest expense | us-gaap:InterestExpense | $199.2M | 2022-12-31 | 2024-03-08 | 10-K | 24-000025 |
| 22 | revenue | us-gaap:Revenues | $3.8B | 2025-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 23 | revenue | us-gaap:Revenues | $3.8B | 2024-12-31 | 2026-02-12 | 10-K | 26-000008 |
| 24 | revenue | us-gaap:Revenues | $3.5B | 2022-12-31 | 2025-02-25 | 10-K | 25-000022 |
| 25 | revenue | us-gaap:Revenues | $3.9B | 2021-12-31 | 2024-03-08 | 10-K | 24-000025 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 26 | assets | us-gaap:Assets | $4.2B | 2023-12-31 | 2025-02-25 | 10-K | 25-000022 |
| 27 | assets | us-gaap:Assets | $4.2B | 2023-08-12 | 2024-03-08 | 10-K | 24-000025 |
| 28 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 35,173,038 | 2026-01-30 | 2026-02-12 | 10-K | 26-000008 |
| 29 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 37,595,784 | 2025-02-17 | 2025-02-25 | 10-K | 25-000022 |

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