HF Foods Group Inc.

HFFG

Nasdaq; shops; SIC 5140, Wholesale-Groceries & Related Products; CIK 0001680873

D

fourth fifth of 255 graded peers in shops

rank 184 of 255; percentile 72.0; sampling error 3.0 points; lower is stronger

A B C D E

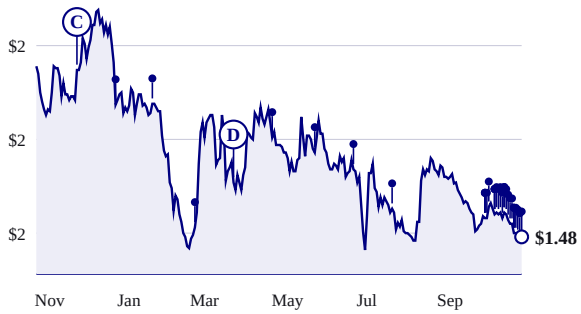
D, the sloth



Scoreboard

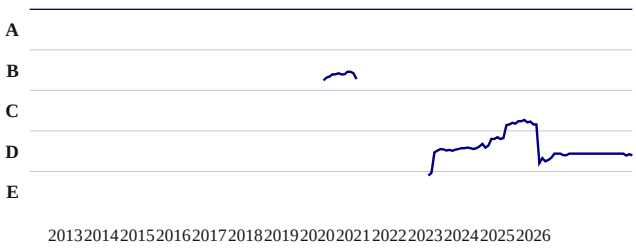
Profitability	B percentile 34.9
Solvency	D percentile 69.0
Growth and financing	D percentile 72.8
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $541.5M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress
Inputs computable	9 of 14
Graded from	filings received through Mar 16, 2026 222 days before the rescan; latest periodic filing 10-Q received Aug 10, 2026
Last close	$1.49 2026-10-21; market equity $80.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 16, 2026

HF Foods Group Inc., headquartered in Las Vegas, Nevada, operating through our subsidiaries (collectively "HF Foods" or the "Company") is a leading marketer and distributor of fresh produce, frozen and dry food, and non-food products to Asian restaurants and other foodservice customers throughout the United States. We operate a national distribution platform comprised of sixteen distribution centers and four cross-docks, supported by a fleet of over 400 vehicles, which collectively spans 46 states and covers approximately 95% of the contiguous United States.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 34.9						
Gross profitability	38.3%	42.3%		52.7	240	2025-12-31
Return on invested capital	not computable	10.9%				

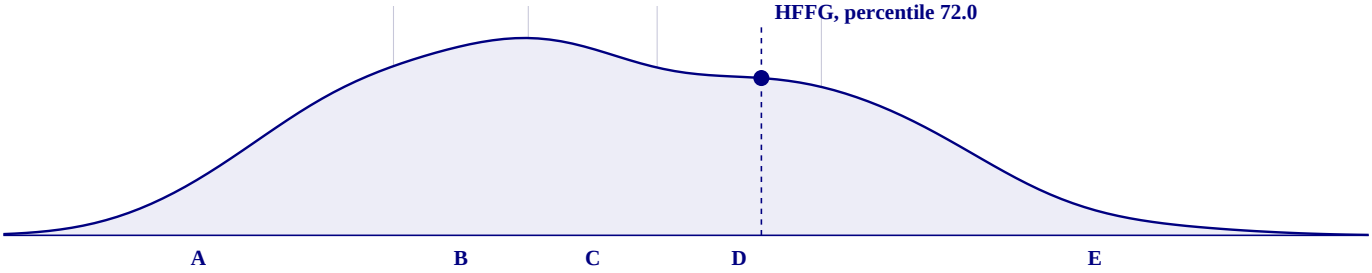
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(11.8%)	(4.9%)	20.4	285	2025-12-31
Gross margin stability, five years	0.7 pts	1.2 pts	31.5	217	2025-12-31
Solvency, sleeve percentile 69.0					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	(1.81)	1.93	77.7	207	2025-12-31
Net debt to EBITDA	not computable	1.84x			
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	2.49x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.18x	1.38x	60.4	294	2025-12-31
Growth and financing, sleeve percentile 72.8					
Revenue growth, three-year compound	1.6%	1.6%	48.7	266	2025-12-31
Free cash flow growth, three-year compound	(39.1%)	5.5%	95.2	147	2025-12-31
Reinvestment rate	not computable	8.4%			
NOPAT must exceed $100,000					
Asset growth, three years	(5.3%)	3.4%	78.7	269	2025-12-31
Net share issuance, one year	0.6%	(0.6%)	68.6	208	2026-03-09

Among 255 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
179	OneWater Marine Inc. (ONEW)	70.1	D	
180	Willis Lease Finance Corp. (WLFC)	70.5	D	
181	Lands' END, Inc. (LE)	70.9	D	short runway
182	Builders FirstSource, Inc. (BLDR)	71.3	D	
183	Wendy's Co. (WEN)	71.7	D	
184	HF Foods Group Inc. (HFFG)	72.0	D	
185	Ingram Micro Holding Corp. (INGM)	72.4	D	
186	Team Inc. (TISI)	72.8	D	
187	Target Corp. (TGT)	73.2	D	
188	El Pollo Loco Holdings, Inc. (LOCO)	73.6	D	
189	Dave & Buster's Entertainment, Inc. (PLAY)	74.0	D	

What the price implies

at the 2026-10-21 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(35.1%)	0.6%	14
Distance from 52-week high	(45.0%)	(22.7%)	18
EBIT to enterprise value	(19.7%)	5.3%	11
Free cash flow yield	8.2%	4.1%	78
Book value to price	2.59	0.35	96

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Sales to price	15.40	1.68	94
Composite equity issuance, five years	3.8%	(16.8%)	83
Relative strength against the sector, log excess return	(0.41)	0.03	14

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	75 (10-Q received Aug 10, 2026)
Median daily dollar volume, 63 sessions	$137,426

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$207.6M	2025-12-31	2026-03-16	10-K	26-000015
2	assets	us-gaap:Assets	$541.5M	2025-12-31	2026-03-16	10-K	26-000015
3	operating income	us-gaap:OperatingIncomeLoss	$8.2M	2019-12-31	2023-01-31	10-K	23-000004
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$7.9M	2019-12-31	2023-01-31	10-K	23-000004
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.4M	2019-12-31	2023-01-31	10-K	23-000004
6	total debt	us-gaap:LongTermDebt	$21.3M	2019-12-31	2021-03-16	10-K	21-000006
7	book equity	us-gaap:StockholdersEquity	$603.4M	2019-12-31	2021-03-16	10-K	21-000006
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$14.5M	2019-12-31	2020-03-16	10-K	20-005276
9	total debt	us-gaap:LongTermDebt	$14.6M	2018-12-31	2020-03-16	10-K	20-005276
10	book equity	us-gaap:StockholdersEquity	$33.4M	2018-12-31	2020-03-16	10-K	20-005276
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$5.5M	2018-12-31	2020-03-16	10-K	20-005276
12	net income	us-gaap:NetIncomeLoss	-$38.8M	2025-12-31	2026-03-16	10-K	26-000015
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$25.5M	2025-12-31	2026-03-16	10-K	26-000015
14	assets	us-gaap:Assets	$550.0M	2024-12-31	2026-03-16	10-K	26-000015
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2025-12-31	2026-03-16	10-K	26-000015
16	gross profit	us-gaap:GrossProfit	$205.2M	2024-12-31	2026-03-16	10-K	26-000015
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2024-12-31	2026-03-16	10-K	26-000015
18	gross profit	us-gaap:GrossProfit	$204.0M	2023-12-31	2025-03-17	10-K	25-000006
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2023-12-31	2025-03-17	10-K	25-000006
20	gross profit	us-gaap:GrossProfit	$205.5M	2022-12-31	2025-03-17	10-K	25-000006
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2022-12-31	2025-03-17	10-K	25-000006
22	gross profit	us-gaap:GrossProfit	$151.5M	2021-12-31	2024-03-26	10-K	24-000010
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$796.9M	2021-12-31	2024-03-26	10-K	24-000010
24	current assets	us-gaap:AssetsCurrent	$194.0M	2025-12-31	2026-03-16	10-K	26-000015
25	current liabilities	us-gaap:LiabilitiesCurrent	$164.8M	2025-12-31	2026-03-16	10-K	26-000015
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$396.0M	2025-12-31	2026-03-16	10-K	26-000015
27	operating income	us-gaap:OperatingIncomeLoss	-$33.0M	2025-12-31	2026-03-16	10-K	26-000015

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

28	book equity	us-gaap:StockholdersEquity	$202.1M	2025-12-31	2026-03-16	10-K	26-000015
29	liabilities	us-gaap:Liabilities	$337.9M	2025-12-31	2026-03-16	10-K	26-000015
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$5.1M	2019-12-31	2023-01-31	10-K	23-000004
31	operating income	us-gaap:OperatingIncomeLoss	$9.0M	2023-12-31	2025-03-17	10-K	25-000006
32	interest expense	us-gaap:InterestExpense	$11.5M	2023-12-31	2024-03-26	10-K	24-000010
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$18.9M	2025-12-31	2026-03-16	10-K	26-000015
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$22.6M	2024-12-31	2026-03-16	10-K	26-000015
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$12.5M	2024-12-31	2026-03-16	10-K	26-000015
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$1.6M	2023-12-31	2025-03-17	10-K	25-000006
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.5M	2023-12-31	2025-03-17	10-K	25-000006
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$35.4M	2022-12-31	2025-03-17	10-K	25-000006
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.3M	2022-12-31	2025-03-17	10-K	25-000006
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$28.4M	2025-12-31	2026-03-16	10-K	26-000015
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$45.3M	2025-12-31	2026-03-16	10-K	26-000015
42	income tax	us-gaap:IncomeTaxExpenseBenefit	-$6.0M	2025-12-31	2026-03-16	10-K	26-000015
43	current assets	us-gaap:AssetsCurrent	$178.1M	2024-12-31	2026-03-16	10-K	26-000015
44	current liabilities	us-gaap:LiabilitiesCurrent	$145.2M	2024-12-31	2026-03-16	10-K	26-000015
45	assets	us-gaap:Assets	$596.5M	2023-12-31	2025-03-17	10-K	25-000006
46	assets	us-gaap:Assets	$637.5M	2022-12-31	2024-03-26	10-K	24-000010
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	53,043,832	2026-03-09	2026-03-16	10-K	26-000015
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	52,737,650	2025-03-12	2025-03-17	10-K	25-000006

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.