Hexcel Corp. HXL

NYSE; chemicals; SIC 2821, Plastic Materials, Synth Resins & Nonvulcan Elastomers; CIK 0000717605

B/C

on the B/C boundary of 331 graded peers in the pooled indus...

rank 118 of 331; percentile 37.6; sampling error 2.7 points; lower is stronger

A B C D E

B/C, the elk



Scoreboard	
Profitability	C percentile 51.6
Solvency	B/C percentile 39.7
Growth and financing	C percentile 46.4
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $2.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Feb 11, 2026 255 days before the rescan; latest periodic filing 10-Q received Oct 21, 2026
Last close	$79.56 2026-10-23; market equity $6.0B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 11, 2026

Hexcel Corporation and its subsidiaries (herein referred to as "Hexcel", "the Company", "we", "us", or "our"), is a global leader in advanced lightweight composites technology. We propel the future of flight and transportation through excellence in advanced material lightweighting solutions that create a better world for us all. Our broad product range includes carbon fiber, specialty reinforcements, prepregs and other fiber-reinforced matrix materials, honeycomb, resins, engineered core and composite structures for use in commercial aerospace, defense and space, and industrial applications. We are a manufacturer of products within a single industry: Advanced Composites.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

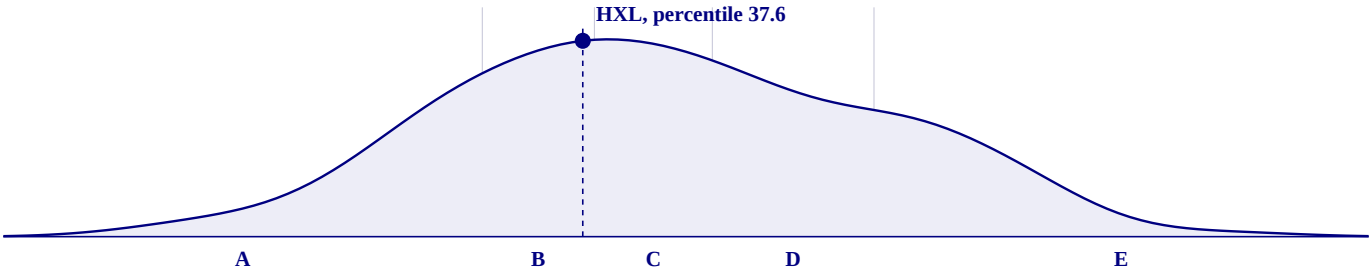
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 51.6						
Gross profitability	16.1%	21.3%		63.7	359	2025-12-31
Return on invested capital	not computable	9.5%				

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31						
Accruals ratio	(4.5%)	(4.1%)		47.5	399	2025-12-31
Gross margin stability, five years	2.0 pts	2.2 pts		43.7	301	2025-12-31
Solvency, sleeve percentile 39.7						
Twelve-month failure probability	not computable	0.04%				
four consecutive discrete net-income quarters are required; found 4						
Altman Z double-prime	5.10	3.41		26.4	300	2025-12-31
Net debt to EBITDA	not computable	1.88x				
latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31						
Interest coverage	4.55x	4.16x		46.0	88	2025-12-31
Current ratio	2.26x	2.20x		46.8	422	2025-12-31
Growth and financing, sleeve percentile 46.4						
Revenue growth, three-year compound	6.3%	1.3%		29.2	350	2025-12-31
Free cash flow growth, three-year compound	17.5%	12.5%		43.6	180	2025-12-31
Reinvestment rate	(49.6%)	23.5%		85.8	170	2025-12-31
Asset growth, three years	(1.6%)	2.9%		70.8	368	2025-12-31
Net share issuance, one year	(6.5%)	0.0%		2.5	320	2026-01-30

Among 331 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
113	Axalta Coating Systems Ltd. (AXTA)	36.1	B	
114	Parker-Hannifin Corp. (PH)	36.2	B	
115	Karat Packaging Inc. (KRT)	36.6	B	
116	Advanced Drainage Systems, Inc. (WMS)	37.0	B	
117	AZZ Inc. (AZZ)	37.4	B/C	
118	Hexcel Corp. (HXL)	37.6	B/C	
119	Littelfuse Inc. (LFUS)	37.8	B/C	late filer
120	Westlake Chemical Partners L.P. (WLKP)	37.9	B/C	
121	United States Antimony Corp. (UAMY)	38.2	B/C	dilution, fortress balance sheet
122	Gibraltar Industries, Inc. (ROCK)	38.6	B/C	fortress balance sheet
123	Commercial Metals Co. (CMC)	39.0	B/C	

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	49.0%	13.8%	81
Distance from 52-week high	(27.8%)	(26.5%)	46
EBIT to enterprise value	2.4%	3.9%	34
Free cash flow yield	2.6%	3.3%	41
Book value to price	0.22	0.40	25
Sales to price	0.31	0.55	26

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Composite equity issuance, five years	(14.1%)	(9.9%)	36
Relative strength against the sector, log excess return	0.23	(0.02)	78

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$77.8M
Operating cash flow, four quarters	$296.6M
Months of runway	not finite
Days since last periodic filing	3 (10-Q received Oct 21, 2026)
Median daily dollar volume, 63 sessions	$75.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$434.8M	2025-12-31	2026-02-11	10-K	26-046377
2	assets	us-gaap:Assets	$2.7B	2025-12-31	2026-02-11	10-K	26-046377
3	operating income	us-gaap:OperatingIncomeLoss	$371.2M	2018-12-31	2021-02-09	10-K	21-004881
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$333.5M	2018-12-31	2021-02-09	10-K	21-004881
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$62.5M	2018-12-31	2021-02-09	10-K	21-004881
6	total debt	us-gaap:LongTermDebt	$956.8M	2018-12-31	2019-02-06	10-K	19-002166
7	book equity	us-gaap:StockholdersEquity	$1.3B	2018-12-31	2022-02-09	10-K	22-000961
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$32.7M	2018-12-31	2020-02-18	10-K	20-005037
9	total debt	us-gaap:LongTermDebt	$809.9M	2017-12-31	2019-02-06	10-K	19-002166
10	book equity	us-gaap:StockholdersEquity	$1.5B	2017-12-31	2021-02-09	10-K	21-004881
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$60.1M	2017-12-31	2019-02-06	10-K	19-002166
12	net income	us-gaap:NetIncomeLoss	$109.4M	2025-12-31	2026-02-11	10-K	26-046377
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$230.5M	2025-12-31	2026-02-11	10-K	26-046377
14	assets	us-gaap:Assets	$2.7B	2024-12-31	2026-02-11	10-K	26-046377
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.9B	2025-12-31	2026-02-11	10-K	26-046377
16	gross profit	us-gaap:GrossProfit	$469.8M	2024-12-31	2026-02-11	10-K	26-046377
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.9B	2024-12-31	2026-02-11	10-K	26-046377
18	gross profit	us-gaap:GrossProfit	$433.2M	2023-12-31	2026-02-11	10-K	26-046377
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2023-12-31	2026-02-11	10-K	26-046377
20	gross profit	us-gaap:GrossProfit	$357.1M	2022-12-31	2025-02-05	10-K	25-014412
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.6B	2022-12-31	2025-02-05	10-K	25-014412
22	gross profit	us-gaap:GrossProfit	$250.1M	2021-12-31	2024-02-07	10-K	24-012245
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2021-12-31	2024-02-07	10-K	24-012245
24	current assets	us-gaap:AssetsCurrent	$730.7M	2025-12-31	2026-02-11	10-K	26-046377
25	current liabilities	us-gaap:LiabilitiesCurrent	$322.7M	2025-12-31	2026-02-11	10-K	26-046377
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$2.3B	2025-12-31	2026-02-11	10-K	26-046377
27	operating income	us-gaap:OperatingIncomeLoss	$171.6M	2025-12-31	2026-02-11	10-K	26-046377
28	book equity	us-gaap:StockholdersEquity	$1.3B	2025-12-31	2026-02-11	10-K	26-046377
29	liabilities	us-gaap:Liabilities	$1.5B	2025-12-31	2026-02-11	10-K	26-046377

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$123.1M	2018-12-31	2021-02-09	10-K	21-004881
31	interest expense	us-gaap:InterestExpense	$37.7M	2025-12-31	2026-02-11	10-K	26-046377
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$73.3M	2025-12-31	2026-02-11	10-K	26-046377
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$289.9M	2024-12-31	2026-02-11	10-K	26-046377
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$87.0M	2024-12-31	2026-02-11	10-K	26-046377
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$257.1M	2023-12-31	2026-02-11	10-K	26-046377
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$108.2M	2023-12-31	2026-02-11	10-K	26-046377
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$173.1M	2022-12-31	2025-02-05	10-K	25-014412
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$76.3M	2022-12-31	2025-02-05	10-K	25-014412
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$122.3M	2025-12-31	2026-02-11	10-K	26-046377
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$135.0M	2025-12-31	2026-02-11	10-K	26-046377
41	income tax	us-gaap:IncomeTaxExpenseBenefit	$25.6M	2025-12-31	2026-02-11	10-K	26-046377
42	current assets	us-gaap:AssetsCurrent	$781.5M	2024-12-31	2026-02-11	10-K	26-046377
43	current liabilities	us-gaap:LiabilitiesCurrent	$353.5M	2024-12-31	2026-02-11	10-K	26-046377
44	assets	us-gaap:Assets	$2.9B	2023-12-31	2026-02-11	10-K	26-046377
45	assets	us-gaap:Assets	$2.8B	2022-12-31	2025-02-05	10-K	25-014412
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	75,870,417	2026-01-30	2026-02-11	10-K	26-046377
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	81,131,632	2025-01-31	2025-02-05	10-K	25-014412