Kennametal Inc.

KMT

NYSE; manufacturing; SIC 3541, Machine Tools, Metal Cutting Types; CIK 0000055242

B

second fifth of 255 graded peers in manufacturing

rank 85 of 255; percentile 33.1; sampling error 3.0 points; lower is stronger

A B C D E

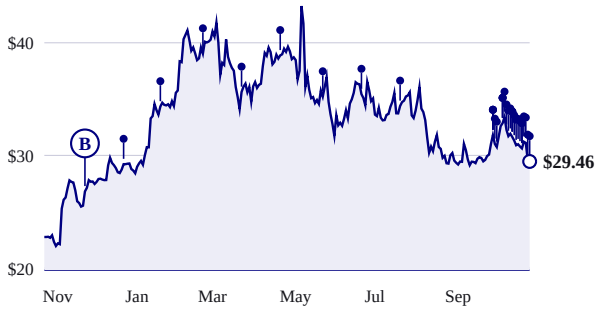
B, the elk



Scoreboard

Profitability	D percentile 65.1
Solvency	B percentile 30.2
Growth and financing	B percentile 36.0
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Aug 12, 2026 73 days before the rescan; latest periodic filing 10-K received Aug 12, 2026
Last close	$29.45 2026-10-23; market equity $2.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 12, 2026

OVERVIEW With more than 85 years of materials expertise, Kennametal Inc. (the Company) is a global industrial technology leader, that helps customers across the General Engineering, Transportation, Earthworks, Energy and Aerospace & Defense end markets build their products with precision and efficiency. The Company was founded based on a tungsten carbide technology breakthrough in 1938 and was incorporated in Pennsylvania in 1943 as a manufacturer of tungsten carbide metal cutting tooling. In 1967, it was listed on the New York Stock Exchange (NYSE) with the stock ticker KMT.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

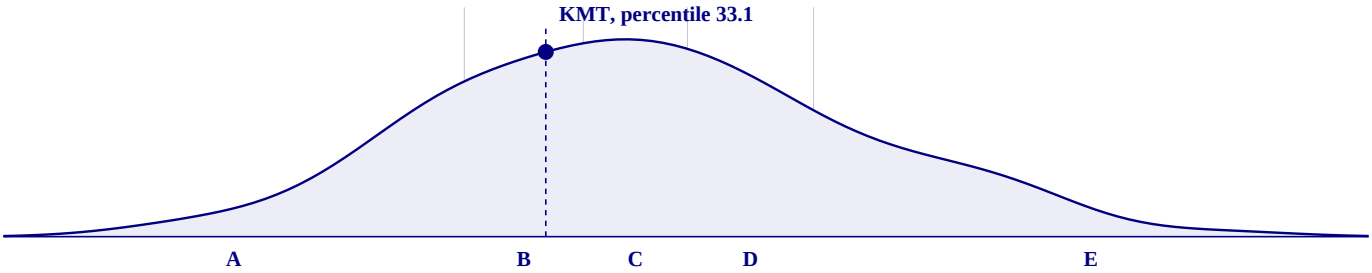
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 65.1						
Gross profitability	30.6%	21.9%		19.0	275	2026-06-30
Return on invested capital	not computable	9.7%				
prior invested-capital observation is 1826 days earlier						

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Accruals ratio	12.1%	(3.5%)	97.4	307	2026-06-30
Gross margin stability, five years	4.1 pts	2.1 pts	78.9	229	2026-06-30
Solvency, sleeve percentile 30.2					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	5.86	3.66	22.3	243	2026-06-30
Net debt to EBITDA	0.96x	1.78x	30.0	121	2026-06-30
Interest coverage	not computable	5.09x			
latest aligned inputs end 2023-06-30; latest annual assets end 2026-06-30					
Current ratio	2.62x	2.25x	38.4	324	2026-06-30
Growth and financing, sleeve percentile 36.0					
Revenue growth, three-year compound	4.3%	2.2%	38.8	269	2026-06-30
Free cash flow growth, three-year compound	not computable	13.7%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	114.8%	26.1%	15.2	139	2026-06-30
Asset growth, three years	7.5%	4.3%	32.5	278	2026-06-30
Net share issuance, one year	0.3%	0.01%	57.7	242	2026-07-31

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
80	Snap-on Inc. (SNA)	31.1	B	fortress balance sheet
81	Powell Industries Inc. (POWL)	31.5	B	fortress balance sheet
82	Cimpress plc (CMPR)	31.9	B	
83	CPI Card Group Inc. (PMTS)	32.3	B	
84	Aaon, Inc. (AAON)	32.7	B	
85	Kennametal Inc. (KMT)	33.1	B	
86	NOV Inc. (NOV)	33.5	B	
87	Forum Energy Technologies, Inc. (FET)	33.9	B	
88	Masco Corp. (MAS)	34.3	B	
89	Crocs, Inc. (CROX)	34.6	B	fortress balance sheet
90	Perma-Pipe International Holdings, Inc. (PPIH)	35.0	B	late filer, fortress balance sheet

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	43.6%	13.7%	75
Distance from 52-week high	(31.9%)	(26.9%)	41
EBIT to enterprise value	16.7%	4.3%	97
Free cash flow yield	(3.6%)	3.4%	13
Book value to price	0.70	0.36	75
Sales to price	1.05	0.54	70

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Composite equity issuance, five years	(24.6%)	(9.5%)	14
Relative strength against the sector, log excess return	0.23	(0.00)	75

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$95.8M
Operating cash flow, four quarters	-$4.0M
Months of runway	286.8
Days since last periodic filing	73 (10-K received Aug 12, 2026)
Median daily dollar volume, 63 sessions	$41.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$970.0M	2026-06-30	2026-08-12	10-K	26-056143
2	assets	us-gaap:Assets	$3.2B	2026-06-30	2026-08-12	10-K	26-056143
3	operating income	us-gaap:OperatingIncomeLoss	$472.5M	2026-06-30	2026-08-12	10-K	26-056143
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$461.3M	2026-06-30	2026-08-12	10-K	26-056143
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$110.9M	2026-06-30	2026-08-12	10-K	26-056143
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$685.3M	2026-06-30	2026-08-12	10-K	26-056143
7	book equity	us-gaap:StockholdersEquity	$1.6B	2026-06-30	2026-08-12	10-K	26-056143
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$95.8M	2026-06-30	2026-08-12	10-K	26-056143
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$592.1M	2021-06-30	2022-08-10	10-K	22-000039
10	book equity	us-gaap:StockholdersEquity	$1.3B	2021-06-30	2022-08-10	10-K	22-000039
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$154.0M	2021-06-30	2024-08-12	10-K	24-000055
12	net income	us-gaap:NetIncomeLoss	$342.4M	2026-06-30	2026-08-12	10-K	26-056143
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$4.0M	2026-06-30	2026-08-12	10-K	26-056143
14	assets	us-gaap:Assets	$2.5B	2025-06-30	2026-08-12	10-K	26-056143
15	revenue	us-gaap:Revenues	$2.4B	2026-06-30	2026-08-12	10-K	26-056143
16	gross profit	us-gaap:GrossProfit	$598.1M	2025-06-30	2026-08-12	10-K	26-056143
17	revenue	us-gaap:Revenues	$2.0B	2025-06-30	2026-08-12	10-K	26-056143
18	gross profit	us-gaap:GrossProfit	$627.1M	2024-06-30	2026-08-12	10-K	26-056143
19	revenue	us-gaap:Revenues	$2.0B	2024-06-30	2026-08-12	10-K	26-056143
20	gross profit	us-gaap:GrossProfit	$646.4M	2023-06-30	2025-08-12	10-K	25-000068
21	revenue	us-gaap:Revenues	$2.1B	2023-06-30	2025-08-12	10-K	25-000068
22	gross profit	us-gaap:GrossProfit	$648.0M	2022-06-30	2024-08-12	10-K	24-000055
23	revenue	us-gaap:Revenues	$2.0B	2022-06-30	2024-08-12	10-K	24-000055
24	current assets	us-gaap:AssetsCurrent	$1.8B	2026-06-30	2026-08-12	10-K	26-056143
25	current liabilities	us-gaap:LiabilitiesCurrent	$676.7M	2026-06-30	2026-08-12	10-K	26-056143
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.5B	2026-06-30	2026-08-12	10-K	26-056143
27	liabilities	us-gaap:Liabilities	$1.6B	2026-06-30	2026-08-12	10-K	26-056143
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$143.2M	2026-06-30	2026-08-12	10-K	26-056143
29	operating income	us-gaap:OperatingIncomeLoss	$192.4M	2023-06-30	2025-08-12	10-K	25-000068

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30	interest expense	us-gaap:InterestExpense	$28.5M	2023-06-30	2023-08-09	10-K	23-000040
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$76.9M	2026-06-30	2026-08-12	10-K	26-056143
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$208.3M	2025-06-30	2026-08-12	10-K	26-056143
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$89.0M	2025-06-30	2026-08-12	10-K	26-056143
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$277.1M	2024-06-30	2026-08-12	10-K	26-056143
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$107.6M	2024-06-30	2026-08-12	10-K	26-056143
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$257.9M	2023-06-30	2025-08-12	10-K	25-000068
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$94.4M	2023-06-30	2025-08-12	10-K	25-000068
38	current assets	us-gaap:AssetsCurrent	$1.0B	2025-06-30	2026-08-12	10-K	26-056143
39	current liabilities	us-gaap:LiabilitiesCurrent	$422.3M	2025-06-30	2026-08-12	10-K	26-056143
40	assets	us-gaap:Assets	$2.5B	2024-06-30	2026-08-12	10-K	26-056143
41	assets	us-gaap:Assets	$2.5B	2023-06-30	2025-08-12	10-K	25-000068
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	76,219,022	2026-07-31	2026-08-12	10-K	26-056143
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	76,021,577	2025-07-31	2025-08-12	10-K	25-000068

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