Legacy Housing Corp. LEGH

Nasdaq; other; SIC 2451, Mobile Homes; CIK 0001436208

B

second fifth of 334 graded peers in other

rank 93 of 334; percentile 27.6; sampling error 2.7 points; lower is stronger

A B C D E

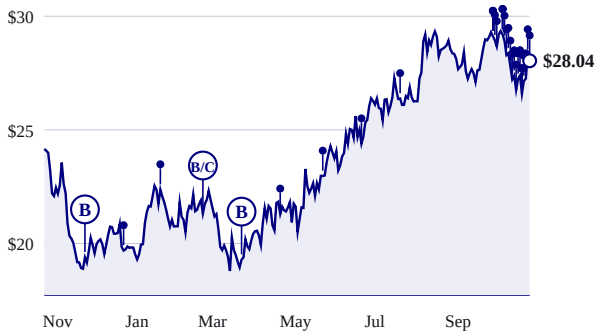
B, the elk



Scoreboard

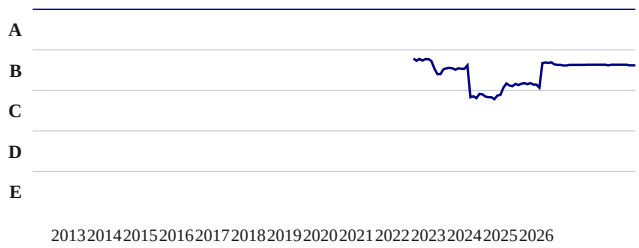
Profitability	D percentile 70.1
Solvency	A percentile 7.2
Growth and financing	C percentile 44.5
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $580.3M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Mar 12, 2026 226 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$28.00 2026-10-23; market equity $665.9M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 12, 2026

This Annual Report on Form 10-K (this "Form 10-K") contains forward-looking statements. Forward-looking statements are predictions based on expectations and projections about future events, and are not statements of historical fact. Forward-looking statements include statements concerning business strategy, among other things, including anticipated trends and developments in and management plans for our business and the markets in which we operate.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

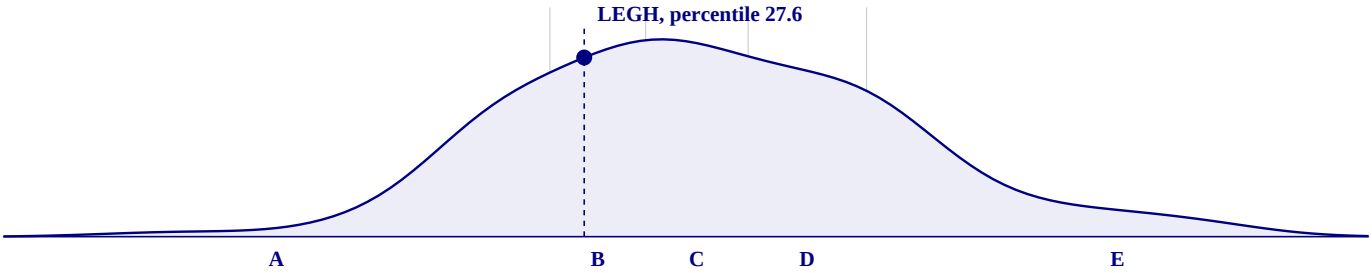
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 70.1						
Gross profitability	5.5%	27.1%		86.0	286	2025-12-31
Return on invested capital	not computable	10.0%				
one or more required annual facts are missing						
Accruals ratio	0.8%	(5.8%)		84.6	502	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	1.7 pts	2.2 pts		39.7	205	2025-12-31
Solvency, sleeve percentile 7.2						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	14.66	2.05		2.3	384	2025-12-31
Net debt to EBITDA	not computable	2.52x				
one or more required annual facts are missing						
Interest coverage	not computable	2.18x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	3.51x	1.33x		12.1	504	2025-12-31
Growth and financing, sleeve percentile 44.5						
Revenue growth, three-year compound	(19.2%)	5.1%		94.7	399	2025-12-31
Free cash flow growth, three-year compound	not computable	8.9%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	85.0%	11.9%		19.6	190	2025-12-31
Asset growth, three years	9.9%	4.1%		27.0	435	2025-12-31
Net share issuance, one year	(1.3%)	(0.5%)		36.5	354	2026-03-12

Among 334 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
88	Maximus, Inc. (MMS)	26.1	B	
89	Universal Technical Institute Inc. (UTI)	26.4	B	fortress balance sheet
90	Costar Group, Inc. (CSGP)	26.7	B	fortress balance sheet
91	Intrepid Potash, Inc. (IPI)	27.0	B	
92	FTI Consulting, Inc. (FCN)	27.3	B	fortress balance sheet
93	Legacy Housing Corp. (LEGH)	27.6	B	
94	Onespaworld Holdings Ltd. (OSW)	27.9	B	
95	Landstar System Inc. (LSTR)	28.2	B	late filer, fortress balance sheet
96	HireQuest, Inc. (HQI)	28.5	B	
97	Franklin Covey Co. (FC)	28.8	B	fortress balance sheet
98	Acorn Energy, Inc. (ACFN)	29.1	B	fortress balance sheet

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	2.3%	2.0%	50
Distance from 52-week high	(4.5%)	(25.2%)	84
EBIT to enterprise value	not computable	4.3%	
Free cash flow yield	4.2%	4.1%	52
Book value to price	0.84	0.34	81
Sales to price	0.18	0.72	13

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Composite equity issuance, five years	(1.8%)	(8.8%)	62
Relative strength against the sector, log excess return	(0.12)	(0.13)	50

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$29.0M
Operating cash flow, four quarters	$50.6M
Months of runway	not finite
Days since last periodic filing	80 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$2.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$116.9M	2025-12-31	2026-03-12	10-K	26-027133
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$84.8M	2025-12-31	2026-03-12	10-K	26-027133
3	assets	us-gaap:Assets	$580.3M	2025-12-31	2026-03-12	10-K	26-027133
4	net income	us-gaap:NetIncomeLoss	$41.8M	2025-12-31	2026-03-12	10-K	26-027133
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$37.2M	2025-12-31	2026-03-12	10-K	26-027133
6	assets	us-gaap:Assets	$534.2M	2024-12-31	2026-03-12	10-K	26-027133
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$129.3M	2024-12-31	2026-03-12	10-K	26-027133
8	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$90.1M	2024-12-31	2026-03-12	10-K	26-027133
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$145.1M	2023-12-31	2025-03-12	10-K	25-002822
10	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$99.7M	2023-12-31	2025-03-12	10-K	25-002822
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$222.1M	2022-12-31	2024-03-15	10-K	24-003435
12	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$150.1M	2022-12-31	2024-03-15	10-K	24-003435
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$166.0M	2021-12-31	2023-03-15	10-K	23-003920
14	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$114.0M	2021-12-31	2023-03-15	10-K	23-003920
15	current assets	us-gaap:AssetsCurrent	$164.7M	2025-12-31	2026-03-12	10-K	26-027133
16	current liabilities	us-gaap:LiabilitiesCurrent	$46.9M	2025-12-31	2026-03-12	10-K	26-027133
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$363.2M	2025-12-31	2026-03-12	10-K	26-027133
18	operating income	us-gaap:OperatingIncomeLoss	$48.4M	2025-12-31	2026-03-12	10-K	26-027133
19	book equity	us-gaap:StockholdersEquity	$528.6M	2025-12-31	2026-03-12	10-K	26-027133
20	liabilities	us-gaap:Liabilities	$51.7M	2025-12-31	2026-03-12	10-K	26-027133
21	operating income	us-gaap:OperatingIncomeLoss	$64.6M	2023-12-31	2025-03-12	10-K	25-002822
22	interest expense	us-gaap:InterestExpense	$930,000	2023-12-31	2024-03-15	10-K	24-003435
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$9.0M	2025-12-31	2026-03-12	10-K	26-027133
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$36.0M	2024-12-31	2026-03-12	10-K	26-027133
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$9.2M	2024-12-31	2026-03-12	10-K	26-027133
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$13.5M	2023-12-31	2025-03-12	10-K	25-002822
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$7.7M	2023-12-31	2025-03-12	10-K	25-002822
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$1.7M	2022-12-31	2024-03-15	10-K	24-003435
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.8M	2022-12-31	2024-03-15	10-K	24-003435

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30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.9M	2025-12-31	2026-03-12	10-K	26-027133
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$51.6M	2025-12-31	2026-03-12	10-K	26-027133
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$9.8M	2025-12-31	2026-03-12	10-K	26-027133
33	current assets	us-gaap:AssetsCurrent	$124.3M	2024-12-31	2026-03-12	10-K	26-027133
34	current liabilities	us-gaap:LiabilitiesCurrent	$32.7M	2024-12-31	2026-03-12	10-K	26-027133
35	assets	us-gaap:Assets	$506.7M	2023-12-31	2025-03-12	10-K	25-002822
36	assets	us-gaap:Assets	$436.8M	2022-12-31	2024-03-15	10-K	24-003435
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	23,812,341	2026-03-12	2026-03-12	10-K	26-027133
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	24,129,362	2025-03-12	2025-03-12	10-K	25-002822

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