# Live Ventures Inc.

**LIVE**

Nasdaq; shops; SIC 5900, Retail-Miscellaneous Retail; CIK 0001045742

**B**

**second fifth of 255 graded peers in shops**

rank 90 of 255; percentile 35.0; sampling error 3.0 points; lower is stronger

A B C D E

**B, the elk**



| Scoreboard | |
|---|---|
| **Profitability** | D<br>percentile 67.5 |
| **Solvency** | C<br>percentile 44.3 |
| **Growth and financing** | A/B<br>percentile 21.5 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $386.4M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Dec 17, 2025<br>311 days before the rescan; latest periodic filing 10-Q received Aug 13, 2026 |
| **Last close** | $7.88<br>2026-09-16; market equity $24.2M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Dec 17, 2025*

The "Company," "Live Ventures", "Live", "we," "our," and "us" are used interchangeably to refer to Live Ventures Incorporated and its subsidiaries, as appropriate in the context. Live Ventures Incorporated (Nasdaq: LIVE) is a diversified holding company with a strategic focus on value-oriented acquisitions of domestic middle-market companies. Live Ventures' acquisition strategy is industry agnostic and focuses on well-run, closely held businesses with a demonstrated track record of earnings growth and cash flow generation. The Company looks for opportunities to partner with management to build increased stockholder value through a disciplined buy-build-hold, long-term focused strategy.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

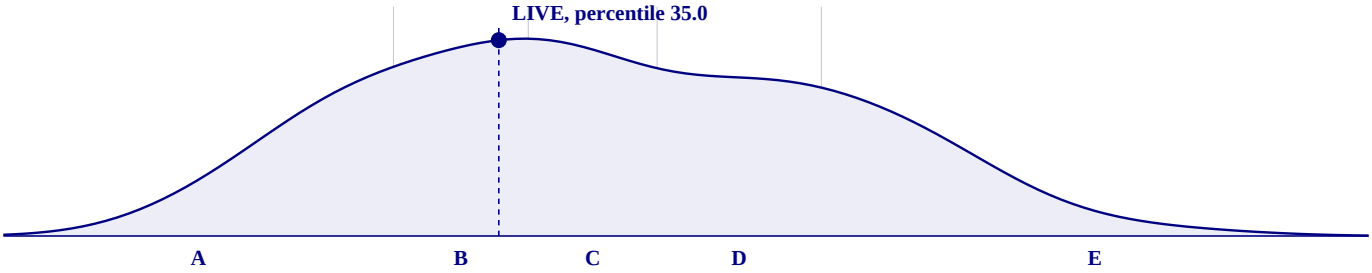
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 67.5** | | | | | | |
| Gross profitability | 37.7% | 42.3% | | 54.8 | 240 | 2025-09-30 |
| Return on invested capital | not computable | 10.9% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| *latest aligned inputs end 2018-09-30; latest annual assets end 2025-09-30* | | | | | | |
| Accruals ratio | (1.5%) | (4.9%) | | 82.0 | 285 | 2025-09-30 |
| Gross margin stability, five years | 1.9 pts | 1.2 pts | | 65.7 | 217 | 2025-09-30 |
| **Solvency, sleeve percentile 44.3** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 1.90 | 1.93 | | 49.0 | 207 | 2025-09-30 |
| Net debt to EBITDA | not computable | 1.84x | | | | |
| *latest aligned inputs end 2018-09-30; latest annual assets end 2025-09-30* | | | | | | |
| Interest coverage | not computable | 2.49x | | | | |
| *latest aligned inputs end 2024-09-30; latest annual assets end 2025-09-30* | | | | | | |
| Current ratio | 1.56x | 1.38x | | 39.6 | 294 | 2025-09-30 |
| **Growth and financing, sleeve percentile 21.5** | | | | | | |
| Revenue growth, three-year compound | 15.7% | 1.6% | | 6.4 | 266 | 2025-09-30 |
| Free cash flow growth, three-year compound | not computable | 5.5% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | 44.5% | 8.4% | | 30.5 | 152 | 2025-09-30 |
| Asset growth, three years | 11.5% | 3.4% | | 13.8 | 269 | 2025-09-30 |
| Net share issuance, one year | (1.6%) | (0.6%) | | 35.3 | 208 | 2025-12-05 |

## Among 255 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 85 | Biglari Holdings Inc. (BH-A) | 32.9 | B | |
| 86 | Burlington Stores, Inc. (BURL) | 33.5 | B | |
| 87 | Pool Corp. (POOL) | 33.9 | B | |
| 88 | Weyco Group Inc. (WEYS) | 34.3 | B | |
| 89 | Flanigans Enterprises Inc. (BDL) | 34.6 | B | late filer, fortress balance sheet |
| 90 | Live Ventures Inc. (LIVE) | 35.0 | B | |
| 91 | Cencora, Inc. (COR) | 35.4 | B | |
| 92 | Reborn Coffee, Inc. (REBN) | 35.8 | B | dilution, late filer, fortress balance sheet |
| 93 | Alta Equipment Group Inc. (ALTG) | 36.4 | B | |
| 94 | Alta Equipment Group Inc. (ALTG-PA) | 36.4 | B | |
| 95 | Avnet Inc. (AVT) | 37.0 | B | |

## What the price implies

*at the 2026-09-16 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (49.2%) | 0.6% | 8 |
| Distance from 52-week high | (64.4%) | (22.7%) | 8 |
| EBIT to enterprise value | 24.0% | 5.3% | 99 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | |
|---|---|---|---|
| Free cash flow yield | 90.9% | 4.1% | 99 |
| Book value to price | 3.98 | 0.35 | 97 |
| Sales to price | 19.29 | 1.68 | 95 |
| Composite equity issuance, five years | 68.1% | (16.8%) | 95 |
| Relative strength against the sector, log excess return | (0.65) | 0.03 | 8 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-09-30** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $10.9M |
| Operating cash flow, four quarters | $21.4M |
| Months of runway | not finite |
| Days since last periodic filing | 72 (10-Q received Aug 13, 2026) |
| Median daily dollar volume, 63 sessions | $42,292 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $145.7M | 2025-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 2 | assets | us-gaap:Assets | $386.4M | 2025-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $10.8M | 2018-09-30 | 2020-02-10 | 10-K | 20-003917 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $10.3M | 2018-09-30 | 2020-02-10 | 10-K | 20-003917 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $4.4M | 2018-09-30 | 2020-02-10 | 10-K | 20-003917 |
| 6 | total debt | us-gaap:LongTermDebt | $58.8M | 2018-09-30 | 2018-12-27 | 10-K | 18-003807 |
| 7 | book equity | us-gaap:StockholdersEquity | $38.8M | 2018-09-30 | 2020-02-10 | 10-K | 20-003917 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $2.0M | 2018-09-30 | 2018-12-27 | 10-K | 18-003807 |
| 9 | total debt | us-gaap:LongTermDebt | $26.6M | 2017-09-30 | 2018-12-27 | 10-K | 18-003807 |
| 10 | book equity | us-gaap:StockholdersEquity | $32.9M | 2017-09-30 | 2020-02-10 | 10-K | 20-003917 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $4.0M | 2017-09-30 | 2018-12-27 | 10-K | 18-003807 |
| 12 | net income | us-gaap:NetIncomeLoss | $22.7M | 2025-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $28.7M | 2025-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 14 | assets | us-gaap:Assets | $407.5M | 2024-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $444.9M | 2025-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 16 | gross profit | us-gaap:GrossProfit | $144.8M | 2024-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $472.8M | 2024-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 18 | gross profit | us-gaap:GrossProfit | $115.6M | 2023-09-30 | 2024-12-19 | 10-K | 24-052099 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $355.2M | 2023-09-30 | 2024-12-19 | 10-K | 24-052099 |
| 20 | gross profit | us-gaap:GrossProfit | $97.8M | 2022-09-30 | 2023-12-22 | 10-K | 23-042586 |
| 21 | revenue | us-gaap:Revenues | $286.9M | 2022-09-30 | 2023-12-22 | 10-K | 23-042586 |
| 22 | gross profit | us-gaap:GrossProfit | $99.5M | 2021-09-30 | 2022-12-16 | 10-K | 22-026675 |
| 23 | revenue | us-gaap:Revenues | $273.0M | 2021-09-30 | 2022-12-16 | 10-K | 22-026675 |
| 24 | current assets | us-gaap:AssetsCurrent | $173.1M | 2025-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $111.0M | 2025-09-30 | 2025-12-17 | 10-K | 25-057711 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $29.1M | 2025-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | $14.6M | 2025-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 28 | book equity | us-gaap:StockholdersEquity | $95.3M | 2025-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 29 | liabilities | us-gaap:Liabilities | $291.1M | 2025-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 30 | depreciation amortization | us-gaap:Depreciation | $4.6M | 2018-09-30 | 2020-02-10 | 10-K | 20-003917 |
| 31 | operating income | us-gaap:OperatingIncomeLoss | -$13.6M | 2024-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 32 | interest expense | us-gaap:InterestAndDebtExpense | $16.8M | 2024-09-30 | 2024-12-19 | 10-K | 24-052099 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $7.7M | 2025-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $20.6M | 2024-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $8.5M | 2024-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $26.0M | 2023-09-30 | 2024-12-19 | 10-K | 24-052099 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $10.0M | 2023-09-30 | 2024-12-19 | 10-K | 24-052099 |
| 38 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $6.4M | 2022-09-30 | 2023-12-22 | 10-K | 23-042586 |
| 39 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $12.1M | 2022-09-30 | 2023-12-22 | 10-K | 23-042586 |
| 40 | depreciation amortization | us-gaap:Depreciation | $12.3M | 2025-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 41 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $28.4M | 2025-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 42 | income tax | us-gaap:IncomeTaxExpenseBenefit | $5.7M | 2025-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 43 | current assets | us-gaap:AssetsCurrent | $181.9M | 2024-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 44 | current liabilities | us-gaap:LiabilitiesCurrent | $129.7M | 2024-09-30 | 2025-12-17 | 10-K | 25-057711 |
| 45 | assets | us-gaap:Assets | $421.8M | 2023-09-30 | 2024-12-19 | 10-K | 24-052099 |
| 46 | assets | us-gaap:Assets | $278.6M | 2022-09-30 | 2023-12-22 | 10-K | 23-042586 |
| 47 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 3,071,656 | 2025-12-05 | 2025-12-17 | 10-K | 25-057711 |
| 48 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 3,120,591 | 2024-12-06 | 2024-12-19 | 10-K | 24-052099 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.