lululemon athletica Inc.

LULU

Nasdaq; consumer nondurables; SIC 2300, Apparel & Other Finishd Prods of Fabrics & Similar Matl; CIK 0001397187

A

strongest fifth of 124 graded peers in consumer nondurables

rank 4 of 124; percentile 2.4; sampling error 3.8 points; lower is stronger

A B C D E

A, the bull



Scoreboard

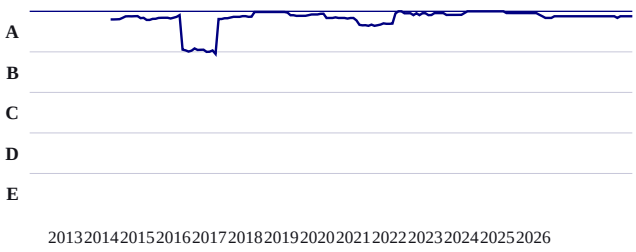
Profitability	B/C percentile 40.6
Solvency	A/B percentile 23.1
Growth and financing	A/B percentile 20.0
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $8.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress, fortress balance sheet
Inputs computable	10 of 14
Graded from	filings received through Mar 17, 2026 221 days before the rescan; latest periodic filing 10-Q received Sep 3, 2026
Last close	$99.04 2026-10-23; market equity $10.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 17, 2026

lululemon athletica inc. is principally a designer, distributor, and retailer of technical athletic apparel, footwear, and accessories. Our vision is to create transformative products and experiences that build meaningful connections, unlocking greater possibility and wellbeing for all. Since our inception, we have fostered a distinctive corporate culture; we promote a set of core values in our business which include taking personal responsibility, acting with courage, valuing connection and inclusion, and choosing to have fun.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 40.6						
Gross profitability	74.3%	29.8%		7.1	142	2026-02-01
Return on invested capital	not computable	5.6%				
one or more required annual facts are missing						
Accruals ratio	(0.3%)	(5.0%)		81.8	149	2026-02-01

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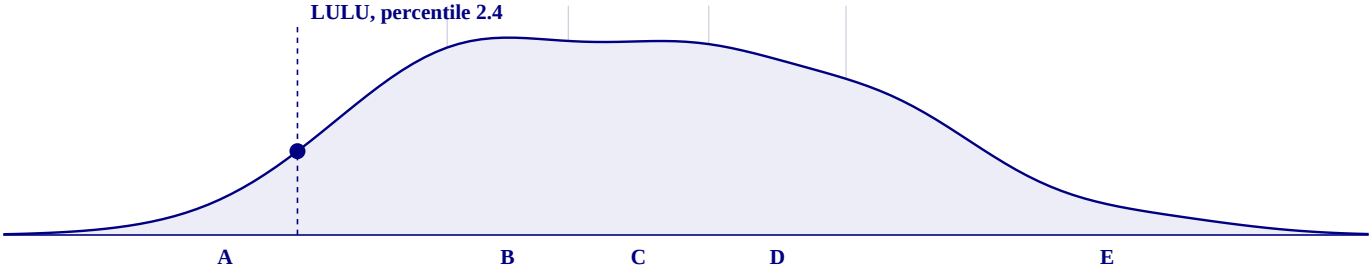
Gross margin stability, five years	1.3 pts	1.9 pts	33.0	116	2026-02-01
Solvency, sleeve percentile 23.1					
Twelve-month failure probability	not computable	0.03%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	6.83	3.11	12.7	119	2026-02-01
Net debt to EBITDA	not computable	2.54x			
one or more required annual facts are missing					
Interest coverage	not computable	2.51x			
one or more required annual facts are missing					
Current ratio	2.26x	1.81x	33.6	153	2026-02-01
Growth and financing, sleeve percentile 20.0					
Revenue growth, three-year compound	11.0%	0.2%	11.4	133	2026-02-01
Free cash flow growth, three-year compound	41.1%	14.9%	23.1	66	2026-02-01
Reinvestment rate	26.9%	10.7%	43.5	70	2026-02-01
Asset growth, three years	14.7%	0.5%	12.0	134	2026-02-01
Net share issuance, one year	(4.4%)	0.03%	9.8	103	2026-03-11

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Figs, Inc. (FIGS)	0.0	A	
2	Tandy Leather Factory Inc. (TLF)	0.8	A	fortress balance sheet
3	J&J Snack Foods Corp. (JJSF)	1.6	A	
4	lululemon athletica Inc. (LULU)	2.4	A	
5	National Beverage Corp. (FIZZ)	3.3	A	
6	Bellring Brands, Inc. (BRBR)	4.1	A	
7	Mama's Creations, Inc. (MAMA)	4.9	A	fortress balance sheet
8	Ralph Lauren Corp. (RL)	5.7	A	fortress balance sheet
9	Monster Beverage Corp. (MNST)	6.5	A	fortress balance sheet

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(32.4%)	(0.2%)	16
Distance from 52-week high	(54.1%)	(23.0%)	15
EBIT to enterprise value	not computable	3.9%	
Free cash flow yield	8.8%	4.6%	72
Book value to price	0.46	0.57	45
Sales to price	1.06	1.21	45
Composite equity issuance, five years	(17.0%)	(16.3%)	46
Relative strength against the sector, log excess return	(0.49)	(0.10)	16

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-02-01	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	51 (10-Q received Sep 3, 2026)
Median daily dollar volume, 63 sessions	$404.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$6.3B	2026-02-01	2026-03-17	10-K	26-000020
2	assets	us-gaap:Assets	$8.5B	2026-02-01	2026-03-17	10-K	26-000020
3	net income	us-gaap:NetIncomeLoss	$1.6B	2026-02-01	2026-03-17	10-K	26-000020
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.6B	2026-02-01	2026-03-17	10-K	26-000020
5	assets	us-gaap:Assets	$7.6B	2025-02-02	2026-03-17	10-K	26-000020
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.1B	2026-02-01	2026-03-17	10-K	26-000020
7	gross profit	us-gaap:GrossProfit	$6.3B	2025-02-02	2026-03-17	10-K	26-000020
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.6B	2025-02-02	2026-03-17	10-K	26-000020
9	gross profit	us-gaap:GrossProfit	$5.6B	2024-01-28	2026-03-17	10-K	26-000020
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.6B	2024-01-28	2026-03-17	10-K	26-000020
11	gross profit	us-gaap:GrossProfit	$4.5B	2023-01-29	2025-03-27	10-K	25-000013
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.1B	2023-01-29	2025-03-27	10-K	25-000013
13	gross profit	us-gaap:GrossProfit	$3.6B	2022-01-30	2024-03-21	10-K	24-000010
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.3B	2022-01-30	2024-03-21	10-K	24-000010
15	current assets	us-gaap:AssetsCurrent	$4.3B	2026-02-01	2026-03-17	10-K	26-000020
16	current liabilities	us-gaap:LiabilitiesCurrent	$1.9B	2026-02-01	2026-03-17	10-K	26-000020
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$4.5B	2026-02-01	2026-03-17	10-K	26-000020
18	operating income	us-gaap:OperatingIncomeLoss	$2.2B	2026-02-01	2026-03-17	10-K	26-000020
19	book equity	us-gaap:StockholdersEquity	$5.0B	2026-02-01	2026-03-17	10-K	26-000020
20	liabilities	us-gaap:Liabilities	$3.5B	2026-02-01	2026-03-17	10-K	26-000020
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$680.8M	2026-02-01	2026-03-17	10-K	26-000020
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.3B	2025-02-02	2026-03-17	10-K	26-000020
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$689.2M	2025-02-02	2026-03-17	10-K	26-000020
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.3B	2024-01-28	2026-03-17	10-K	26-000020
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$651.9M	2024-01-28	2026-03-17	10-K	26-000020
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$966.5M	2023-01-29	2025-03-27	10-K	25-000013
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$638.7M	2023-01-29	2025-03-27	10-K	25-000013
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$496.2M	2026-02-01	2026-03-17	10-K	26-000020
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$2.2B	2026-02-01	2026-03-17	10-K	26-000020
30	income tax	us-gaap:IncomeTaxExpenseBenefit	$659.8M	2026-02-01	2026-03-17	10-K	26-000020
31	current assets	us-gaap:AssetsCurrent	$4.0B	2025-02-02	2026-03-17	10-K	26-000020

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32	current liabilities	us-gaap:LiabilitiesCurrent	$1.8B	2025-02-02	2026-03-17	10-K	26-000020
33	assets	us-gaap:Assets	$7.1B	2024-01-28	2025-03-27	10-K	25-000013
34	assets	us-gaap:Assets	$5.6B	2023-01-29	2024-03-21	10-K	24-000010
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	110,482,671	2026-03-11	2026-03-17	10-K	26-000020
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	115,521,231	2025-03-21	2025-03-27	10-K	25-000013

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