First America Resources Corp.

MEGR

None; shops; SIC 5065, Wholesale-Electronic Parts & Equipment, NEC; CIK 0001525306

None

No letter

4 of 14 inputs computable; 7 are required, with a score in every sleeve

Scoreboard	
Reliability	0.76 AUC filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under $12.5M assets total assets $6.7M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	late filer, thin data not computable: dilution, short runway, distress, fortress balance sheet
Inputs computable	4 of 14
Graded from	filings received through Apr 1, 2026 206 days before the rescan; latest periodic filing 10-Q received Aug 13, 2026

Business, in the company's words

opening of Item 1 of the 10-K received Apr 1, 2026

First America Resources Corporation (the "Company," "we," "us," or "our") was incorporated in the State of Nevada in 2010 under the name Golden Oasis New Energy Group, Inc. In 2014, the Company changed its name to First America Resources Corporation. The Company's principal executive offices are located at 1000 East Armstrong Street, Morris, Illinois 60450, and its telephone number is (815) 941-9888. METech Recycling, Inc. ("METech Recycling" or "METech"), our wholly owned subsidiary, is headquartered in Gilroy, California and has been engaged in recycling operations since 1968, with business origins dating back to 1875 in precious metal recovery and refining activities.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 1.7						
Gross profitability	155.2%	42.3%		1.7	240	2025-12-31
Return on invested capital	not computable	10.9%				
one or more required annual facts are missing						
Accruals ratio	not computable	(4.9%)				
prior assets observation is 549 days earlier						
Gross margin stability, five years	not computable	1.2 pts				
five consecutive annual gross margins are required						
Solvency, sleeve percentile 87.5						
Twelve-month failure probability	not computable	0.04%				
firm-wide XBRL shares cannot be assigned to one ticker class						
Altman Z double-prime	(4.95)	1.93		86.4	207	2025-12-31

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Net debt to EBITDA	not computable	1.84x				
one or more required annual facts are missing						
Interest coverage	(1.13x)	2.49x		83.9	63	2025-12-31
Current ratio	0.48x	1.38x		92.2	294	2025-12-31
Growth and financing						
Revenue growth, three-year compound	not computable	1.6%				
four consecutive annual observations are required						
Free cash flow growth, three-year compound	not computable	5.5%				
four consecutive annual FCF observations are required; found 1						
Reinvestment rate	not computable	8.4%				
required facts have no common fiscal period end						
Asset growth, three years	not computable	3.4%				
four consecutive annual observations are required						
Net share issuance, one year	not computable	(0.6%)				
firm-wide XBRL shares cannot be assigned to one ticker class						

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 4 NT 10-K/Q filings in the last eight quarters
Thin data	4 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-24 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	not computable	0.6%	
Distance from 52-week high	not computable	(22.7%)	
EBIT to enterprise value	not computable	5.3%	
Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.35	
Sales to price	not computable	1.68	
Composite equity issuance, five years	not computable	(16.8%)	
Relative strength against the sector, log excess return	not computable	0.03	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	72 (10-Q received Aug 13, 2026)

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Median daily dollar volume, 63 sessions	n/a

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$10.3M	2025-12-31	2026-04-01	10-K	26-001906
2	assets	us-gaap:Assets	$6.7M	2025-12-31	2026-04-01	10-K	26-001906
3	net income	us-gaap:NetIncomeLoss	$2,765	2025-12-31	2026-04-01	10-K	26-001906
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$79,517	2025-12-31	2026-04-01	10-K	26-001906
5	assets	us-gaap:Assets	$59,807	2024-06-30	2024-09-30	10-K	24-006019
6	current assets	us-gaap:AssetsCurrent	$2.8M	2025-12-31	2026-04-01	10-K	26-001906
7	current liabilities	us-gaap:LiabilitiesCurrent	$5.8M	2025-12-31	2026-04-01	10-K	26-001906
8	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$3.2M	2025-12-31	2026-04-01	10-K	26-001906
9	operating income	us-gaap:OperatingIncomeLoss	-$186,808	2025-12-31	2026-04-01	10-K	26-001906
10	book equity	us-gaap:StockholdersEquity	-$1.6M	2025-12-31	2026-04-01	10-K	26-001906
11	liabilities	us-gaap:Liabilities	$8.3M	2025-12-31	2026-04-01	10-K	26-001906
12	interest expense	us-gaap:InterestExpense	$164,767	2025-12-31	2026-04-01	10-K	26-001906
13	revenue	us-gaap:Revenues	$18.8M	2025-12-31	2026-04-01	10-K	26-001906
14	revenue	us-gaap:Revenues	$3,920	2024-06-30	2024-09-30	10-K	24-006019
15	revenue	us-gaap:Revenues	$0	2023-06-30	2024-09-30	10-K	24-006019
16	revenue	us-gaap:Revenues	$0	2022-06-30	2024-04-12	10-K/A	24-002043
17	assets	us-gaap:Assets	$97,226	2023-06-30	2024-09-30	10-K	24-006019
18	assets	us-gaap:Assets	$15,847	2022-06-30	2024-04-12	10-K/A	24-002043

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