Madison Square Garden Entertainment Corp. MSGE

NYSE; other; SIC 7990, Services-Miscellaneous Amusement & Recreation; CIK 0001952073

A

strongest fifth of 334 graded peers in other

rank 55 of 334; percentile 16.2; sampling error 2.7 points; lower is stronger

A B C D E

A, the bull



Scoreboard

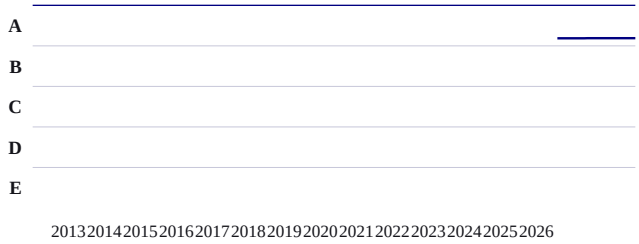
Profitability	A percentile 16.8
Solvency	C/D percentile 57.4
Growth and financing	B percentile 27.7
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	7 of 14
Graded from	filings received through Aug 12, 2026 73 days before the rescan; latest periodic filing 10-K received Aug 12, 2026
Last close	$77.77 2026-10-23; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 12, 2026

Madison Square Garden Entertainment Corp. is a Nevada corporation with its principal executive offices at Two Pennsylvania Plaza, New York, NY, 10121. Unless the context otherwise requires, all references to "we," "us," "our," "MSG Entertainment" or the "Company" refer collectively to Madison Square Garden Entertainment Corp., a holding company, and its direct and indirect subsidiaries. We conduct substantially all of our business activities discussed in this Annual Report on Form 10-K through MSG Entertainment Holdings, LLC and its direct and indirect subsidiaries.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 16.8						
Gross profitability	not computable	27.1%				
one or more required annual facts are missing						
Return on invested capital	21.8%	10.0%		18.7	151	2026-06-30

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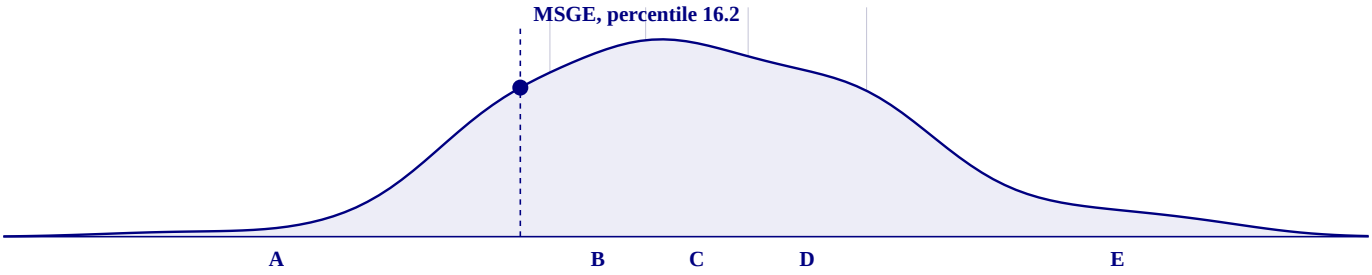
Accruals ratio	(15.8%)	(5.8%)	15.0	502	2026-06-30
Gross margin stability, five years	not computable	2.2 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 57.4					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-06-30					
Altman Z double-prime	0.12	2.05	59.0	384	2026-06-30
Net debt to EBITDA	1.25x	2.52x	30.9	182	2026-06-30
Interest coverage	not computable	2.18x			
latest aligned inputs end 2023-06-30; latest annual assets end 2026-06-30					
Current ratio	0.70x	1.33x	82.1	504	2026-06-30
Growth and financing, sleeve percentile 27.7					
Revenue growth, three-year compound	10.8%	5.1%	29.6	399	2026-06-30
Free cash flow growth, three-year compound	not computable	8.9%			
four consecutive annual FCF observations are required; found 0					
Reinvestment rate	not computable	11.9%			
one or more required annual facts are missing					
Asset growth, three years	11.4%	4.1%	25.8	435	2026-06-30
Net share issuance, one year	not computable	(0.5%)			
two annual share counts are required; found 0					

Among 334 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
50	OptimizeRx Corp. (OPRX)	14.7	A	
51	Emcor Group, Inc. (EME)	15.0	A	fortress balance sheet
52	Booz Allen Hamilton Holding Corp. (BAH)	15.3	A	
53	Concentrix Corp. (CNXC)	15.6	A	
54	Expedia Group, Inc. (EXPE)	15.9	A	
55	Madison Square Garden Entertainment Corp. (MSGE)	16.2	A	
56	LAS Vegas Sands Corp. (LVS)	16.5	A	
57	Tidewater Inc. (TDW)	16.8	A	
58	Canterbury Park Holding Corp. (CPHC)	17.1	A	
59	Msci Inc. (MSCI)	17.4	A/B	
60	Primoris Services Corp. (PRIM)	17.7	A/B	fortress balance sheet

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	71.7%	2.0%	92
Distance from 52-week high	(12.0%)	(25.2%)	71
EBIT to enterprise value	not computable	4.3%	

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Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.34	
Sales to price	not computable	0.72	
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	0.39	(0.13)	92

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$293.6M
Operating cash flow, four quarters	$351.4M
Months of runway	not finite
Days since last periodic filing	73 (10-K received Aug 12, 2026)
Median daily dollar volume, 63 sessions	$27.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$141.5M	2026-06-30	2026-08-12	10-K	26-056286
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$107.0M	2026-06-30	2026-08-12	10-K	26-056286
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$40.8M	2026-06-30	2026-08-12	10-K	26-056286
4	total debt	us-gaap:LongTermDebt	$540.3M	2026-06-30	2026-08-12	10-K	26-056286
5	book equity	us-gaap:StockholdersEquity	$45.8M	2026-06-30	2026-08-12	10-K	26-056286
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$293.6M	2026-06-30	2026-08-12	10-K	26-056286
7	total debt	us-gaap:LongTermDebt	$568.8M	2025-06-30	2026-08-12	10-K	26-056286
8	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	-$13.3M	2025-06-30	2025-08-13	10-K	25-000037
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$43.0M	2025-06-30	2026-08-12	10-K	26-056286
10	net income	us-gaap:NetIncomeLoss	$66.2M	2026-06-30	2026-08-12	10-K	26-056286
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$351.4M	2026-06-30	2026-08-12	10-K	26-056286
12	assets	us-gaap:Assets	$1.9B	2026-06-30	2026-08-12	10-K	26-056286
13	assets	us-gaap:Assets	$1.7B	2025-06-30	2026-08-12	10-K	26-056286
14	current assets	us-gaap:AssetsCurrent	$522.1M	2026-06-30	2026-08-12	10-K	26-056286
15	current liabilities	us-gaap:LiabilitiesCurrent	$748.3M	2026-06-30	2026-08-12	10-K	26-056286
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$219.2M	2026-06-30	2026-08-12	10-K	26-056286
17	liabilities	us-gaap:Liabilities	$1.9B	2026-06-30	2026-08-12	10-K	26-056286
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$56.1M	2026-06-30	2026-08-12	10-K	26-056286
19	operating income	us-gaap:OperatingIncomeLoss	$105.0M	2023-06-30	2025-08-13	10-K	25-000037
20	interest expense	us-gaap:InterestExpense	$51.9M	2023-06-30	2023-08-18	10-K	23-000012
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2026-06-30	2026-08-12	10-K	26-056286
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$942.7M	2025-06-30	2026-08-12	10-K	26-056286
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$959.3M	2024-06-30	2026-08-12	10-K	26-056286
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$779.8M	2023-06-30	2025-08-13	10-K	25-000037
25	assets	us-gaap:Assets	$1.6B	2024-06-30	2025-08-13	10-K	25-000037

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26	assets	us-gaap:Assets	$1.4B	2023-06-30	2024-08-16	10-K	24-000022	