# Optimum Communications, Inc.

**OPTU**

NYSE; telecom; SIC 4841, Cable & Other Pay Television Services; CIK 0001702780

**E**

**weakest fifth of 557 graded peers in the pooled technology a...**

rank 476 of 557; percentile 86.9; sampling error 2.1 points; lower is stronger

A B C D E

**E, the bear**



## Scoreboard

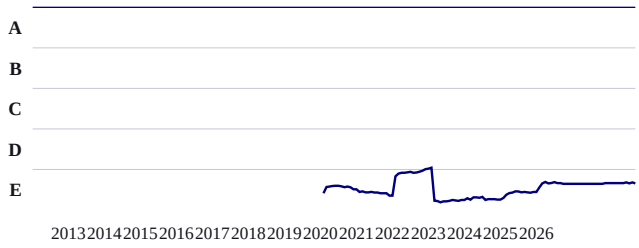
| | |
|---|---|
| **Profitability** | C<br>percentile 50.7 |
| **Solvency** | D/E<br>percentile 80.8 |
| **Growth and financing** | D<br>percentile 67.2 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $30.7B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 10 of 14 |
| **Graded from** | filings received through Feb 13, 2026<br>253 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026 |
| **Last close** | $0.66<br>2026-10-23; market equity $179.1M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 13, 2026*

Optimum Communications, Inc. (together with its subsidiaries, the "Company," "Optimum Communications," "we," "us," or "our") is one of the largest broadband communications and video services providers in the United States. We deliver high-speed broadband, video, mobile, and advertising services to residential and business customers across 21 states. In November 2025, we amended our certificate of incorporation to change our corporate name from Altice USA, Inc. ("Altice USA") to Optimum Communications, Inc. On November 19, 2025, our Class A common stock began trading on the New York Stock Exchange ("NYSE") under the new ticker symbol "OPTU" (formerly "ATUS").

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

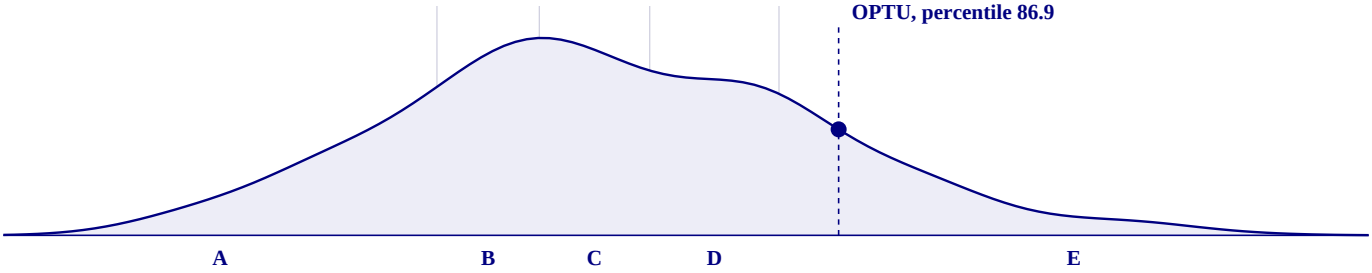
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 50.7** | | | | | | |
| Gross profitability | 19.4% | 28.3% | | 63.2 | 593 | 2025-12-31 |
| Return on invested capital | (0.5%) | 8.9% | | 83.0 | 177 | 2025-12-31 |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Accruals ratio | (9.9%) | (7.3%) | | 41.2 | 700 | 2025-12-31 |
| Gross margin stability, five years | 1.0 pts | 2.3 pts | | 15.6 | 451 | 2025-12-31 |
| **Solvency, sleeve percentile 80.8** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | (0.46) | 1.91 | | 58.6 | 624 | 2025-12-31 |
| Net debt to EBITDA | 15.90x | 1.71x | | 96.8 | 189 | 2025-12-31 |
| Interest coverage | not computable | 2.65x | | | | |
| *latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 0.80x | 1.95x | | 86.9 | 757 | 2025-12-31 |
| **Growth and financing, sleeve percentile 67.2** | | | | | | |
| Revenue growth, three-year compound | (3.8%) | 5.2% | | 75.3 | 612 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 15.4% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | not computable | 15.6% | | | | |
| *NOPAT must exceed $100,000* | | | | | | |
| Asset growth, three years | (3.0%) | 3.7% | | 65.9 | 638 | 2025-12-31 |
| Net share issuance, one year | 1.6% | 0.6% | | 60.4 | 435 | 2026-02-06 |

## Among 557 peers

*telecom; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 471 | My Size, Inc. (MYSZ) | 86.3 | E | dilution, short runway, late filer |
| 472 | Entravision Communications Corp. (EVC) | 86.3 | E | |
| 473 | AXT Inc. (AXTI) | 86.5 | E | |
| 474 | Energy Vault Holdings, Inc. (NRGV) | 86.7 | E | late filer |
| 475 | Beam Global (BEEM) | 86.9 | E | dilution, short runway, late filer |
| 476 | Optimum Communications, Inc. (OPTU) | 86.9 | E | |
| 477 | Microvast Holdings, Inc. (MVST) | 87.1 | E | late filer, fortress balance sheet |
| 478 | XTI Aerospace, Inc. (XTIA) | 87.3 | E | dilution, short runway, late filer, fortress balance sheet |
| 479 | International Business Machines Corp. (IBM) | 87.5 | E | |
| 480 | Sabre Corp. (SABR) | 87.7 | E | |
| 481 | SemiLEDs Corp. (LEDS) | 87.9 | E | fortress balance sheet |

## What the price implies

*at the 2026-10-23 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (59.6%) | (0.7%) | 9 |
| Distance from 52-week high | (70.4%) | (32.6%) | 13 |
| EBIT to enterprise value | (0.4%) | 1.6% | 33 |
| Free cash flow yield | (66.1%) | 2.9% | 6 |

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| | | | |
|---|---|---|---|
| Book value to price | (30.87) | 0.26 | 0 |
| Sales to price | 47.78 | 0.33 | 99 |
| Composite equity issuance, five years | (55.2%) | 3.7% | 2 |
| Relative strength against the sector, log excess return | (0.85) | (0.23) | 15 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 4 of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $1.3B |
| Operating cash flow, four quarters | $1.0B |
| Months of runway | not finite |
| Days since last periodic filing | 79 (10-Q received Aug 6, 2026) |
| Median daily dollar volume, 63 sessions | $1.8M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:Revenues | $8.6B | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $2.6B | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 3 | assets | us-gaap:Assets | $30.7B | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | -$112.6M | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$1.9B | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$96.9M | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 7 | total debt | us-gaap:LongTermDebt | $26.2B | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 8 | book equity | us-gaap:StockholdersEquity | -$2.3B | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.0B | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 10 | total debt | us-gaap:LongTermDebt | $25.1B | 2024-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 11 | book equity | us-gaap:StockholdersEquity | -$469.2M | 2024-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $256.5M | 2024-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 13 | net income | us-gaap:NetIncomeLoss | -$1.9B | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.2B | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 15 | assets | us-gaap:Assets | $31.7B | 2024-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 16 | revenue | us-gaap:Revenues | $9.0B | 2024-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 17 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $2.9B | 2024-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 18 | revenue | us-gaap:Revenues | $9.2B | 2023-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 19 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $3.0B | 2023-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 20 | revenue | us-gaap:Revenues | $9.6B | 2022-12-31 | 2025-02-13 | 10-K | 25-005486 |
| 21 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $3.2B | 2022-12-31 | 2025-02-13 | 10-K | 25-005486 |
| 22 | revenue | us-gaap:Revenues | $10.1B | 2021-12-31 | 2024-08-01 | 10-K/A | 24-034231 |
| 23 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $3.4B | 2021-12-31 | 2024-08-01 | 10-K/A | 24-034231 |
| 24 | current assets | us-gaap:AssetsCurrent | $1.6B | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $2.1B | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$2.6B | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 27 | liabilities | us-gaap:Liabilities | $33.0B | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $1.7B | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | $2.5B | 2021-12-31 | 2024-08-01 | 10-K/A | 24-034231 |
| 30 | interest expense | us-gaap:InterestExpense | $1.3B | 2021-12-31 | 2022-02-16 | 10-K | 22-002873 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.3B | 2025-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.6B | 2024-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.4B | 2024-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.8B | 2023-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.7B | 2023-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.4B | 2022-12-31 | 2025-02-13 | 10-K | 25-005486 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.9B | 2022-12-31 | 2025-02-13 | 10-K | 25-005486 |
| 38 | current assets | us-gaap:AssetsCurrent | $731.0M | 2024-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $2.3B | 2024-12-31 | 2026-02-13 | 10-K | 26-000013 |
| 40 | assets | us-gaap:Assets | $31.9B | 2023-12-31 | 2025-02-13 | 10-K | 25-005486 |
| 41 | assets | us-gaap:Assets | $33.7B | 2022-12-31 | 2024-08-01 | 10-K/A | 24-034231 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 470,460,199 | 2026-02-06 | 2026-02-13 | 10-K | 26-000013 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 463,230,046 | 2025-02-07 | 2025-02-13 | 10-K | 25-005486 |

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