# Skyworks Solutions, Inc.

**SWKS**

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0000004127

**C**

**middle fifth of 496 graded peers in business equipment**

rank 272 of 496; percentile 54.7; sampling error 2.2 points; lower is stronger

A B C D E

**C, the tortoise**



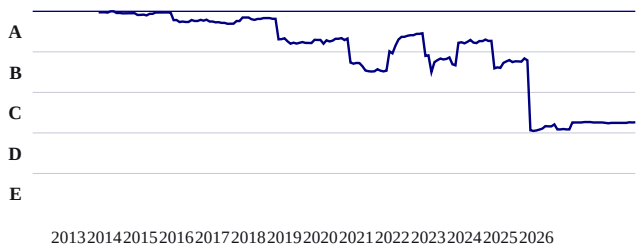
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 55.3 |
| **Solvency** | A<br>percentile 17.6 |
| **Growth and financing** | D<br>percentile 77.1 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $7.9B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: dilution |
| **Inputs computable** | 13 of 14 |
| **Graded from** | filings received through Jan 30, 2026<br>267 days before the rescan; latest periodic filing 10-Q received Jul 28, 2026 |
| **Last close** | $83.43<br>2026-10-23; market equity $12.6B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Nov 7, 2025*

Skyworks Solutions, Inc., together with its consolidated subsidiaries ("Skyworks" or the "Company"), is a leading developer, manufacturer and provider of analog and mixed-signal semiconductor products and solutions for numerous applications, including aerospace, automotive, broadband, cellular infrastructure, connected home, defense, entertainment and gaming, industrial, medical, smartphone, tablet, and wearables. Over the past two decades, Skyworks has made important investments to address key network technologies, from cellular to advanced Wi-Fi®, enhanced GPS, and Bluetooth®, among others.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 55.3** | | | | | | |
| Gross profitability | 21.2% | 28.6% | | 61.5 | 557 | 2025-10-03 |
| Return on invested capital | 8.2% | 11.2% | | 55.6 | 134 | 2025-10-03 |
| Accruals ratio | (10.2%) | (7.3%) | | 40.7 | 620 | 2025-10-03 |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Gross margin stability, five years | 3.3 pts | 2.3 pts | | 63.3 | 426 | 2025-10-03 |
| **Solvency, sleeve percentile 17.6** | | | | | | |
| Twelve-month failure probability | 0.02% | 0.05% | | 9.0 | 101 | 2026-07-03 |
| Altman Z double-prime | 7.01 | 2.15 | | 14.3 | 567 | 2025-10-03 |
| Net debt to EBITDA | (0.85x) | 1.11x | | 8.9 | 147 | 2025-10-03 |
| Interest coverage | 18.45x | 3.77x | | 14.9 | 88 | 2025-10-03 |
| Current ratio | 2.33x | 2.01x | | 41.0 | 664 | 2025-10-03 |
| **Growth and financing, sleeve percentile 77.1** | | | | | | |
| Revenue growth, three-year compound | (9.3%) | 6.4% | | 85.6 | 536 | 2025-10-03 |
| Free cash flow growth, three-year compound | 5.7% | 18.1% | | 67.3 | 264 | 2025-10-03 |
| Reinvestment rate | (235.9%) | 14.3% | | 85.7 | 224 | 2025-10-03 |
| Asset growth, three years | (3.7%) | 5.1% | | 69.8 | 561 | 2025-10-03 |
| Net share issuance, one year | not computable | 0.5% | | | | |
| *prior share count is 88 days earlier* | | | | | | |

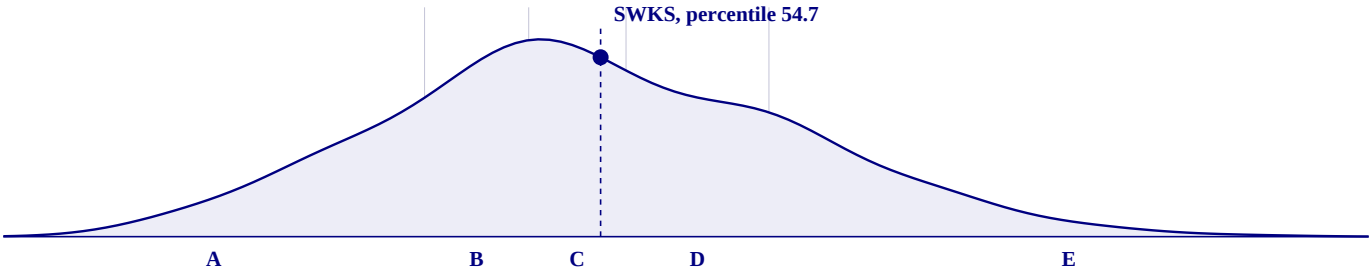
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 664,900,000 USD; Altman Z is not used |

## Among 496 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 267 | Owlet, Inc. (OWLT) | 53.7 | C | dilution, fortress balance sheet |
| 268 | Salesforce, Inc. (CRM) | 53.9 | C | |
| 269 | Amkor Technology, Inc. (AMKR) | 54.1 | C | |
| 270 | Benchmark Electronics Inc. (BHE) | 54.3 | C | fortress balance sheet |
| 271 | Espey MFG & Electronics Corp. (ESP) | 54.5 | C | |
| 272 | Skyworks Solutions, Inc. (SWKS) | 54.7 | C | fortress balance sheet |
| 273 | TTM Technologies Inc. (TTMI) | 54.9 | C | |
| 274 | Palo Alto Networks Inc. (PANW) | 55.2 | C | |
| 275 | Telos Corp. (TLS) | 55.4 | C | |
| 276 | Teledyne Technologies Inc. (TDY) | 55.6 | C | |
| 277 | Bandwidth Inc. (BAND) | 55.8 | C | |

## What the price implies

*at the 2026-10-23 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (10.1%) | 2.2% | 41 |
| Distance from 52-week high | (8.8%) | (32.8%) | 81 |
| EBIT to enterprise value | 4.1% | 1.6% | 72 |
| Free cash flow yield | 8.8% | 2.9% | 83 |

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| | | | |
|---|---|---|---|
| Book value to price | 0.46 | 0.26 | 70 |
| Sales to price | 0.33 | 0.32 | 50 |
| Composite equity issuance, five years | (25.2%) | 4.2% | 6 |
| Relative strength against the sector, log excess return | (0.39) | (0.26) | 41 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-10-03** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $790.0M |
| Operating cash flow, four quarters | $716.2M |
| Months of runway | not finite |
| Days since last periodic filing | 88 (10-Q received Jul 28, 2026) |
| Median daily dollar volume, 63 sessions | $384.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $1.7B | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 2 | assets | us-gaap:Assets | $7.9B | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $500.0M | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $526.7M | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $49.6M | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 6 | total debt | us-gaap:LongTermDebt | $496.4M | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 7 | book equity | us-gaap:StockholdersEquity | $5.8B | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.2B | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 9 | total debt | us-gaap:LongTermDebt | $994.3M | 2024-09-27 | 2025-11-07 | 10-K | 25-000085 |
| 10 | book equity | us-gaap:StockholdersEquity | $6.3B | 2024-09-27 | 2025-11-07 | 10-K | 25-000085 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.4B | 2024-09-27 | 2025-11-07 | 10-K | 25-000085 |
| 12 | net income | us-gaap:NetIncomeLoss | $477.1M | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.3B | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 14 | assets | us-gaap:Assets | $8.3B | 2024-09-27 | 2025-11-07 | 10-K | 25-000085 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.1B | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 16 | gross profit | us-gaap:GrossProfit | $1.7B | 2024-09-27 | 2025-11-07 | 10-K | 25-000085 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.2B | 2024-09-27 | 2025-11-07 | 10-K | 25-000085 |
| 18 | gross profit | us-gaap:GrossProfit | $2.1B | 2023-09-29 | 2025-11-07 | 10-K | 25-000085 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.8B | 2023-09-29 | 2025-11-07 | 10-K | 25-000085 |
| 20 | gross profit | us-gaap:GrossProfit | $2.6B | 2022-09-30 | 2024-11-15 | 10-K | 24-000131 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.5B | 2022-09-30 | 2024-11-15 | 10-K | 24-000131 |
| 22 | gross profit | us-gaap:GrossProfit | $2.5B | 2021-10-01 | 2023-11-17 | 10-K | 23-000030 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.1B | 2021-10-01 | 2023-11-17 | 10-K | 23-000030 |
| 24 | current assets | us-gaap:AssetsCurrent | $3.1B | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $1.3B | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $5.7B | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | liabilities | us-gaap:Liabilities | $2.2B | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 28 | depreciation amortization | us-gaap:Depreciation | $278.7M | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 29 | interest expense | us-gaap:InterestExpense | $27.1M | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $195.0M | 2025-10-03 | 2025-11-07 | 10-K | 25-000085 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.8B | 2024-09-27 | 2025-11-07 | 10-K | 25-000085 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $157.0M | 2024-09-27 | 2025-11-07 | 10-K | 25-000085 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.9B | 2023-09-29 | 2025-11-07 | 10-K | 25-000085 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $210.3M | 2023-09-29 | 2025-11-07 | 10-K | 25-000085 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.4B | 2022-09-30 | 2024-11-15 | 10-K | 24-000131 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $489.4M | 2022-09-30 | 2024-11-15 | 10-K | 24-000131 |
| 37 | current assets | us-gaap:AssetsCurrent | $3.3B | 2024-09-27 | 2025-11-07 | 10-K | 25-000085 |
| 38 | current liabilities | us-gaap:LiabilitiesCurrent | $602.7M | 2024-09-27 | 2025-11-07 | 10-K | 25-000085 |
| 39 | assets | us-gaap:Assets | $8.4B | 2023-09-29 | 2024-11-15 | 10-K | 24-000131 |
| 40 | assets | us-gaap:Assets | $8.9B | 2022-09-30 | 2023-11-17 | 10-K | 23-000030 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 149,935,620 | 2026-01-26 | 2026-01-30 | 10-K/A | 26-000003 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 148,679,767 | 2025-10-30 | 2025-11-07 | 10-K | 25-000085 |

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