Weave Communications, Inc.

WEAV

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001609151

C/D

on the C/D boundary of 496 graded peers in business equip...

rank 307 of 496; percentile 61.8; sampling error 2.2 points; lower is stronger

A B C D E

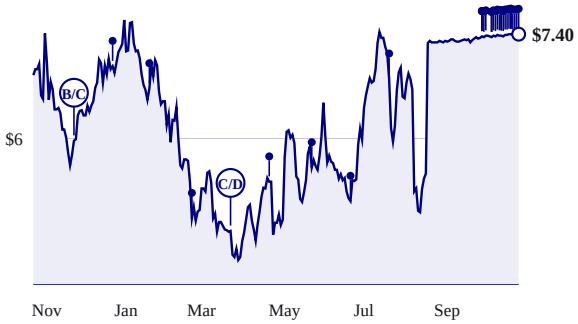
C/D, the tortoise



Scoreboard

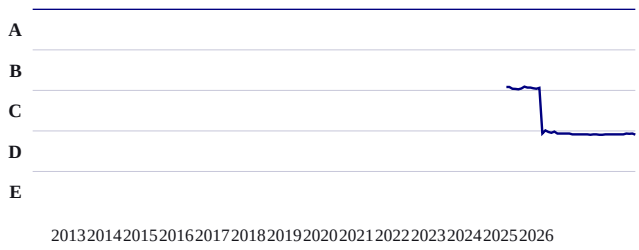
Profitability	B	percentile 31.8
Solvency	D	percentile 72.7
Growth and financing	C	percentile 52.3
Reliability	0.87 AUC	filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets	total assets $208.0M
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet	not computable: distress
Inputs computable	8 of 14	
Graded from	filings received through Mar 5, 2026	233 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$7.40	2026-10-23; market equity $592.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 5, 2026

Our mission is to elevate the patient experience through a unified platform that improves business operations so healthcare professionals can focus on patient care and realize their dreams. Weave is a leading AI-powered patient communications, engagement, and payments platform purpose-built for small and medium-sized ("SMB") healthcare practices. We strive to elevate patient experiences through a unified platform that improves business operations, allowing healthcare professionals to focus on what matters most: patient care. Weave serves as the orchestration layer for modern healthcare practices, bringing together voice, text, and AI-powered workflows into a single system of work.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 31.8						
Gross profitability	82.9%	28.6%		3.4	557	2025-12-31
Return on invested capital	not computable	11.2%				

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one or more required annual facts are missing						
Accruals ratio	(23.0%)	(7.3%)		16.3	620	2025-12-31
Gross margin stability, five years	5.6 pts	2.3 pts		75.8	426	2025-12-31
Solvency, sleeve percentile 72.7						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	(4.66)	2.15		74.6	567	2025-12-31
Net debt to EBITDA	not computable	1.11x				
EBITDA must exceed $100,000						
Interest coverage	not computable	3.77x				
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31						
Current ratio	1.24x	2.01x		70.9	664	2025-12-31
Growth and financing, sleeve percentile 52.3						
Revenue growth, three-year compound	18.9%	6.4%		20.4	536	2025-12-31
Free cash flow growth, three-year compound	not computable	18.1%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	14.3%				
one or more required annual facts are missing						
Asset growth, three years	(0.06%)	5.1%		62.0	561	2025-12-31
Net share issuance, one year	6.4%	0.5%		74.5	409	2026-03-02

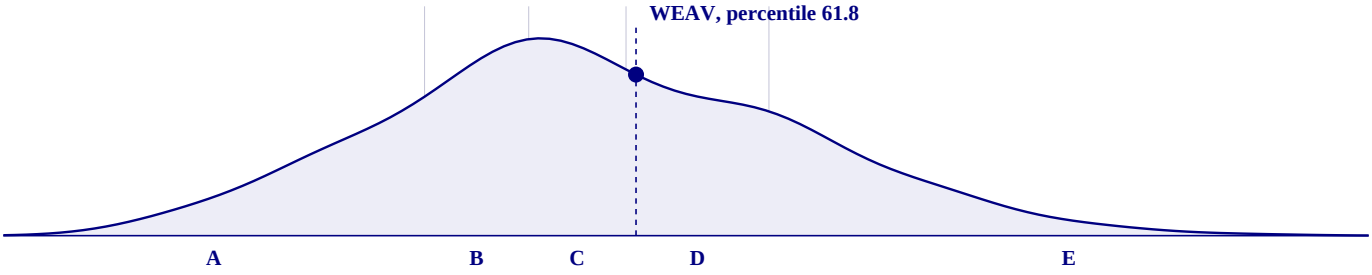
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 125,996,000 USD; Altman Z is not used

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
302	Mettler Toledo International (MTD)	60.8	C/D	
303	Commerce.com, Inc. (CMRC)	61.0	C/D	
304	NXP Semiconductors N.V. (NXPI)	61.2	C/D	
305	Bentley Systems Inc. (BSY)	61.4	C/D	
306	Digi International Inc. (DGII)	61.6	C/D	
307	Weave Communications, Inc. (WEAV)	61.8	C/D	fortress balance sheet
308	Harmonic Inc. (HLIT)	62.0	C/D	late filer, fortress balance sheet
309	Teradata Corp. (TDC)	62.2	D	
310	KEY Tronic Corp. (KTCC)	62.4	D	
311	Alpha & Omega Semiconductor Ltd. (AOSL)	62.6	D	fortress balance sheet
312	Netgear, Inc. (NTGR)	62.8	D	

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What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	9.4%	2.2%	56
Distance from 52-week high	(2.5%)	(32.8%)	90
EBIT to enterprise value	(5.5%)	1.6%	19
Free cash flow yield	2.6%	2.9%	48
Book value to price	0.14	0.26	31
Sales to price	0.40	0.32	57
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	(0.19)	(0.26)	56

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$47.6M
Operating cash flow, four quarters	$16.9M
Months of runway	not finite
Days since last periodic filing	79 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$11.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$172.3M	2025-12-31	2026-03-05	10-K	26-000016
2	assets	us-gaap:Assets	$208.0M	2025-12-31	2026-03-05	10-K	26-000016
3	net income	us-gaap:NetIncomeLoss	-$28.1M	2025-12-31	2026-03-05	10-K	26-000016
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$17.5M	2025-12-31	2026-03-05	10-K	26-000016
5	assets	us-gaap:Assets	$188.9M	2024-12-31	2026-03-05	10-K	26-000016
6	revenue	us-gaap:Revenues	$239.0M	2025-12-31	2026-03-05	10-K	26-000016
7	gross profit	us-gaap:GrossProfit	$145.9M	2024-12-31	2026-03-05	10-K	26-000016
8	revenue	us-gaap:Revenues	$204.3M	2024-12-31	2026-03-05	10-K	26-000016
9	gross profit	us-gaap:GrossProfit	$116.1M	2023-12-31	2026-03-05	10-K	26-000016
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$170.5M	2023-12-31	2024-03-13	10-K	24-000021
11	gross profit	us-gaap:GrossProfit	$88.8M	2022-12-31	2025-03-13	10-K	25-000022
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$142.1M	2022-12-31	2024-03-13	10-K	24-000021
13	gross profit	us-gaap:GrossProfit	$66.5M	2021-12-31	2024-03-13	10-K	24-000021
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$115.9M	2021-12-31	2024-03-13	10-K	24-000021
15	current assets	us-gaap:AssetsCurrent	$105.0M	2025-12-31	2026-03-05	10-K	26-000016
16	current liabilities	us-gaap:LiabilitiesCurrent	$84.6M	2025-12-31	2026-03-05	10-K	26-000016
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$319.1M	2025-12-31	2026-03-05	10-K	26-000016
18	operating income	us-gaap:OperatingIncomeLoss	-$30.6M	2025-12-31	2026-03-05	10-K	26-000016

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19	book equity	us-gaap:StockholdersEquity	$82.4M	2025-12-31	2026-03-05	10-K	26-000016
20	liabilities	us-gaap:Liabilities	$125.6M	2025-12-31	2026-03-05	10-K	26-000016
21	total debt	us-gaap:LongTermDebt	$10.0M	2021-12-31	2023-03-16	10-K	23-000004
22	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$136.0M	2021-12-31	2023-03-16	10-K	23-000004
23	operating income	us-gaap:OperatingIncomeLoss	-$50.4M	2021-12-31	2024-03-13	10-K	24-000021
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$12.1M	2021-12-31	2024-03-13	10-K	24-000021
25	operating income	us-gaap:OperatingIncomeLoss	-$31.4M	2024-12-31	2026-03-05	10-K	26-000016
26	interest expense	us-gaap:InterestExpense	$1.5M	2024-12-31	2025-03-13	10-K	25-000022
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.4M	2025-12-31	2026-03-05	10-K	26-000016
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$14.1M	2024-12-31	2026-03-05	10-K	26-000016
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.2M	2024-12-31	2026-03-05	10-K	26-000016
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$10.2M	2023-12-31	2026-03-05	10-K	26-000016
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.7M	2023-12-31	2026-03-05	10-K	26-000016
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$12.8M	2022-12-31	2025-03-13	10-K	25-000022
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.9M	2022-12-31	2025-03-13	10-K	25-000022
34	assets	us-gaap:Assets	$201.0M	2023-12-31	2025-03-13	10-K	25-000022
35	assets	us-gaap:Assets	$208.3M	2022-12-31	2024-03-13	10-K	24-000021
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	78,648,611	2026-03-02	2026-03-05	10-K	26-000016
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	73,900,241	2025-03-07	2025-03-13	10-K	25-000022

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