Willis Lease Finance Corp.

WLFC

Nasdaq; shops; SIC 5080, Wholesale-Machinery, Equipment & Supplies; CIK 0001018164

D

fourth fifth of 255 graded peers in shops

rank 180 of 255; percentile 70.5; sampling error 3.0 points; lower is stronger

A B C D E

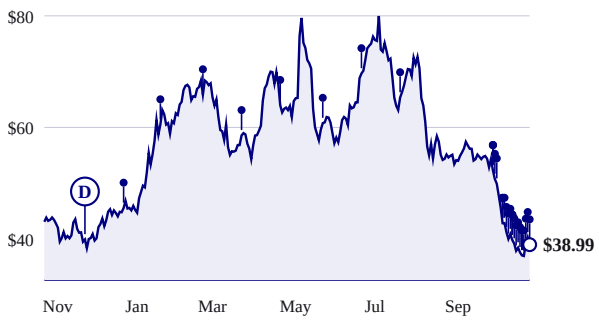
D, the sloth



Scoreboard

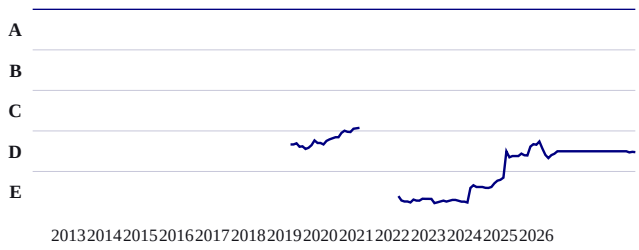
Profitability	D	percentile 69.7
Solvency	D/E	percentile 80.1
Growth and financing	B	percentile 30.6
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $3.9B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	8 of 14	
Graded from	filings received through Mar 30, 2026	208 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026
Last close	$38.99	2026-10-23; market equity $824.5M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 10, 2026

Willis Lease Finance Corporation with its subsidiaries ("WLFC" or the "Company") is a leading lessor and servicer of commercial aircraft and aircraft engines. Our principal business objective is to build value for our shareholders by acquiring commercial aircraft and engines and managing those assets in order to provide a return on investment, primarily through lease rent and maintenance reserve revenues, as well as through management fees earned for managing assets owned by third parties.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 69.7						
Gross profitability	not computable	42.3%				
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31						
Return on invested capital	2.4%	10.9%		83.1	84	2025-12-31
Accruals ratio	(4.7%)	(4.9%)		56.3	285	2025-12-31

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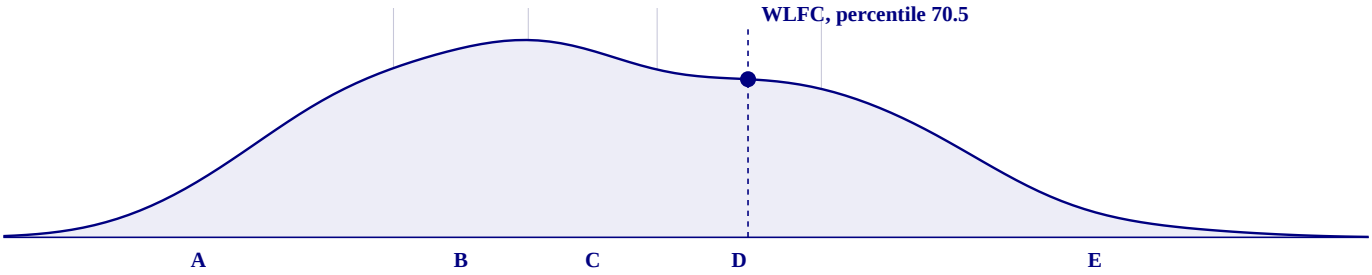
Gross margin stability, five years	not computable	1.2 pts				
five annual gross margins are required; found 2						
Solvency, sleeve percentile 80.1						
Twelve-month failure probability	not computable	0.04%				
liabilities and a nearby cover-page share count are required at 2025-12-31						
Altman Z double-prime	not computable	1.93				
one or more required annual facts are missing						
Net debt to EBITDA	12.43x	1.84x		99.0	100	2025-12-31
Interest coverage	0.77x	2.49x		61.3	63	2025-12-31
Current ratio	not computable	1.38x				
one or more required annual facts are missing						
Growth and financing, sleeve percentile 30.6						
Revenue growth, three-year compound	32.8%	1.6%		2.3	266	2025-12-31
Free cash flow growth, three-year compound	22.3%	5.5%		25.3	147	2025-12-31
Reinvestment rate	not computable	8.4%				
one or more required annual facts are missing						
Asset growth, three years	15.2%	3.4%		9.0	269	2025-12-31
Net share issuance, one year	2.7%	(0.6%)		86.0	208	2026-03-06

Among 255 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
175	Arko Corp. (ARKO)	68.5	D	
176	Seaboard Corp. (SEB)	68.9	D	
177	Bloomin' Brands, Inc. (BLMN)	69.3	D	
178	Educational Development Corp. (EDUC)	69.7	D	fortress balance sheet
179	OneWater Marine Inc. (ONEW)	70.1	D	
180	Willis Lease Finance Corp. (WLFC)	70.5	D	
181	Lands' END, Inc. (LE)	70.9	D	short runway
182	Builders FirstSource, Inc. (BLDR)	71.3	D	
183	Wendy's Co. (WEN)	71.7	D	
184	HF Foods Group Inc. (HFFG)	72.0	D	
185	Ingram Micro Holding Corp. (INGM)	72.4	D	

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	19.5%	0.6%	69
Distance from 52-week high	(51.2%)	(22.7%)	16
EBIT to enterprise value	3.3%	5.3%	29
Free cash flow yield	30.6%	4.1%	98
Book value to price	0.86	0.35	78

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Sales to price	0.89	1.68	32
Composite equity issuance, five years	12.8%	(16.8%)	88
Relative strength against the sector, log excess return	0.20	0.03	69

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$10.7M
Operating cash flow, four quarters	$272.2M
Months of runway	not finite
Days since last periodic filing	81 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	$10.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$409.2M	2019-12-31	2021-03-15	10-K	21-000013
2	cost of revenue	us-gaap:CostOfRevenue	$62.6M	2019-12-31	2020-03-12	10-K	20-000008
3	assets	us-gaap:Assets	$1.9B	2019-12-31	2021-03-15	10-K	21-000013
4	operating income	us-gaap:OperatingIncomeLoss	$104.3M	2025-12-31	2026-03-30	10-K/A	26-000041
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$160.6M	2025-12-31	2026-03-30	10-K/A	26-000041
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$46.8M	2025-12-31	2026-03-30	10-K/A	26-000041
7	total debt	us-gaap:LongTermDebt	$2.7B	2025-12-31	2026-03-30	10-K/A	26-000041
8	book equity	us-gaap:StockholdersEquity	$662.1M	2025-12-31	2026-03-30	10-K/A	26-000041
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$16.4M	2025-12-31	2026-03-30	10-K/A	26-000041
10	total debt	us-gaap:LongTermDebt	$2.3B	2024-12-31	2026-03-30	10-K/A	26-000041
11	book equity	us-gaap:StockholdersEquity	$549.3M	2024-12-31	2026-03-30	10-K/A	26-000041
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$9.1M	2024-12-31	2026-03-30	10-K/A	26-000041
13	net income	us-gaap:NetIncomeLoss	$113.8M	2025-12-31	2026-03-30	10-K/A	26-000041
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$283.2M	2025-12-31	2026-03-30	10-K/A	26-000041
15	assets	us-gaap:Assets	$3.9B	2025-12-31	2026-03-30	10-K/A	26-000041
16	assets	us-gaap:Assets	$3.3B	2024-12-31	2026-03-30	10-K/A	26-000041
17	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$111.6M	2025-12-31	2026-03-30	10-K/A	26-000041
18	interest expense	us-gaap:InterestAndDebtExpense	$135.1M	2025-12-31	2026-03-30	10-K/A	26-000041
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$730.2M	2025-12-31	2026-03-30	10-K/A	26-000041
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$569.2M	2024-12-31	2026-03-30	10-K/A	26-000041
21	revenue	us-gaap:Revenues	$418.6M	2023-12-31	2025-03-11	10-K	25-000027
22	revenue	us-gaap:Revenues	$311.9M	2022-12-31	2024-03-15	10-K	24-000013
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$31.1M	2025-12-31	2026-03-30	10-K/A	26-000041
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$284.4M	2024-12-31	2026-03-30	10-K/A	26-000041
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$15.6M	2024-12-31	2026-03-30	10-K/A	26-000041
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$229.7M	2023-12-31	2025-03-11	10-K	25-000027
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.1M	2023-12-31	2025-03-11	10-K	25-000027

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28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$144.4M	2022-12-31	2024-03-15	10-K	24-000013
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.6M	2022-12-31	2024-03-15	10-K	24-000013
30	assets	us-gaap:Assets	$2.7B	2023-12-31	2025-03-11	10-K	25-000027
31	assets	us-gaap:Assets	$2.6B	2022-12-31	2024-03-15	10-K	24-000013
32	shares outstanding	dei:EntityCommonStockSharesOutstanding	6,786,392	2026-03-06	2026-03-30	10-K/A	26-000041
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	6,606,390	2025-03-07	2025-03-11	10-K	25-000027

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