Alphabet Inc.

GOOGM

Nasdaq; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001652044

A

strongest fifth of 496 graded peers in business equipment

rank 50 of 496; percentile 10.2; sampling error 2.2 points; lower is stronger

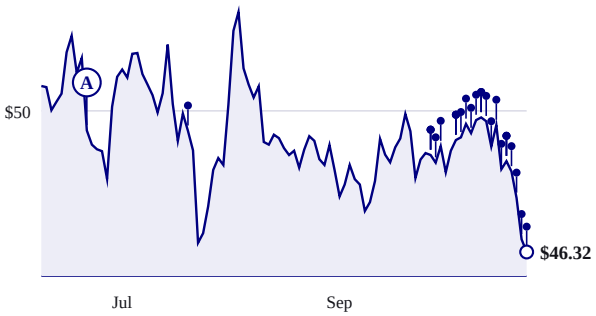
A B C D E

A, the bull



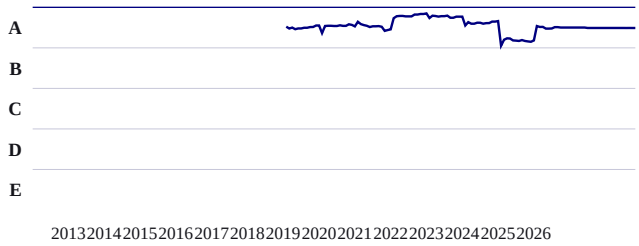
Scoreboard	
Profitability	B percentile 34.0
Solvency	B percentile 28.4
Growth and financing	B percentile 34.6
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $595.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	11 of 14
Graded from	filings received through Feb 5, 2026 262 days before the rescan; latest periodic filing 10-Q received Jul 23, 2026
Last close	$46.30 2026-10-23; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 5, 2026

As our founders Larry and Sergey wrote in the original founders' letter, "Google is not a conventional company. We do not intend to become one." That unconventional spirit has been a driving force throughout our history, inspiring us to tackle big problems and invest in moonshots. It led us to be a pioneer in the development of artificial intelligence (AI) and, since 2016, be an AI-first company. We continue this work under the leadership of Alphabet and Google CEO, Sundar Pichai. Alphabet is a collection of businesses - the largest of which is Google. We report Google in two segments, Google Services and Google Cloud, and all non-Google businesses collectively as Other Bets.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

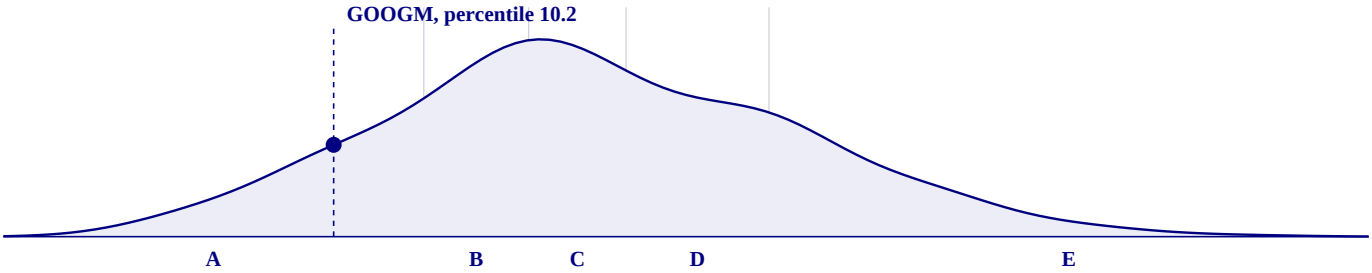
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 34.0						
Gross profitability	40.4%	28.6%		26.7	557	2025-12-31
Return on invested capital	28.8%	11.2%		19.2	134	2025-12-31

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Accruals ratio	(6.2%)	(7.3%)	58.6	620	2025-12-31
Gross margin stability, five years	1.5 pts	2.3 pts	31.4	426	2025-12-31
Solvency, sleeve percentile 28.4					
Twelve-month failure probability	not computable	0.05%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	6.79	2.15	14.9	567	2025-12-31
Net debt to EBITDA	0.12x	1.11x	20.9	147	2025-12-31
Interest coverage	not computable	3.77x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	2.01x	2.01x	49.4	664	2025-12-31
Growth and financing, sleeve percentile 34.6					
Revenue growth, three-year compound	12.5%	6.4%	32.8	536	2025-12-31
Free cash flow growth, three-year compound	6.9%	18.1%	63.7	264	2025-12-31
Reinvestment rate	92.2%	14.3%	20.9	224	2025-12-31
Asset growth, three years	17.7%	5.1%	21.0	561	2025-12-31
Net share issuance, one year	not computable	0.5%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
47	Badger Meter Inc. (BMI)	9.3	A	
48	Sandisk Corp. (SNDK)	9.5	A	fortress balance sheet
49	Workiva Inc. (WK)	9.7	A	fortress balance sheet
50	Alphabet Inc. (GOOG)	10.2	A	
51	Alphabet Inc. (GOOGL)	10.2	A	
52	Alphabet Inc. (GOOGM)	10.2	A	
53	Alphabet Inc. (GOOGN)	10.2	A	
54	Super Micro Computer, Inc. (SMCI)	10.8	A	late filer, fortress balance sheet
55	Super Micro Computer, Inc. (SMCIP)	10.8	A	late filer, fortress balance sheet
56	Meridian Holdings Inc./NV (MRDN)	11.1	A	
57	LiveRamp Holdings, Inc. (RAMP)	11.3	A	fortress balance sheet

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	not computable	2.2%	
Distance from 52-week high	(11.9%)	(32.8%)	76
EBIT to enterprise value	not computable	1.6%	
Free cash flow yield	not computable	2.9%	
Book value to price	not computable	0.26	
Sales to price	not computable	0.32	

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Composite equity issuance, five years	not computable	4.2%
Relative strength against the sector, log excess return	not computable	(0.26)

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$55.9B
Operating cash flow, four quarters	$185.7B
Months of runway	not finite
Days since last periodic filing	94 (10-Q received Jul 23, 2026)
Median daily dollar volume, 63 sessions	$45.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$402.8B	2025-12-31	2026-02-05	10-K	26-000018
2	cost of revenue	us-gaap:CostOfRevenue	$162.5B	2025-12-31	2026-02-05	10-K	26-000018
3	assets	us-gaap:Assets	$595.3B	2025-12-31	2026-02-05	10-K	26-000018
4	operating income	us-gaap:OperatingIncomeLoss	$129.0B	2025-12-31	2026-02-05	10-K	26-000018
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$158.8B	2025-12-31	2026-02-05	10-K	26-000018
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$26.7B	2025-12-31	2026-02-05	10-K	26-000018
7	total debt	us-gaap:LongTermDebt	$49.1B	2025-12-31	2026-02-05	10-K	26-000018
8	book equity	us-gaap:StockholdersEquity	$415.3B	2025-12-31	2026-02-05	10-K	26-000018
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$30.7B	2025-12-31	2026-02-05	10-K	26-000018
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$10.9B	2024-12-31	2025-02-05	10-K	25-000014
11	book equity	us-gaap:StockholdersEquity	$325.1B	2024-12-31	2026-02-05	10-K	26-000018
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$23.5B	2024-12-31	2026-02-05	10-K	26-000018
13	net income	us-gaap:NetIncomeLoss	$132.2B	2025-12-31	2026-02-05	10-K	26-000018
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$164.7B	2025-12-31	2026-02-05	10-K	26-000018
15	assets	us-gaap:Assets	$450.3B	2024-12-31	2026-02-05	10-K	26-000018
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$350.0B	2024-12-31	2025-02-05	10-K	25-000014
17	cost of revenue	us-gaap:CostOfRevenue	$146.3B	2024-12-31	2026-02-05	10-K	26-000018
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$307.4B	2023-12-31	2025-02-05	10-K	25-000014
19	cost of revenue	us-gaap:CostOfRevenue	$133.3B	2023-12-31	2026-02-05	10-K	26-000018
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$282.8B	2022-12-31	2025-02-05	10-K	25-000014
21	cost of revenue	us-gaap:CostOfRevenue	$126.2B	2022-12-31	2025-02-05	10-K	25-000014
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$257.6B	2021-12-31	2024-01-31	10-K	24-000022
23	cost of revenue	us-gaap:CostOfRevenue	$110.9B	2021-12-31	2024-01-31	10-K	24-000022
24	current assets	us-gaap:AssetsCurrent	$206.0B	2025-12-31	2026-02-05	10-K	26-000018
25	current liabilities	us-gaap:LiabilitiesCurrent	$102.7B	2025-12-31	2026-02-05	10-K	26-000018
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$324.1B	2025-12-31	2026-02-05	10-K	26-000018
27	liabilities	us-gaap:Liabilities	$180.0B	2025-12-31	2026-02-05	10-K	26-000018
28	depreciation amortization	us-gaap:Depreciation	$21.1B	2025-12-31	2026-02-05	10-K	26-000018
29	operating income	us-gaap:OperatingIncomeLoss	$84.3B	2023-12-31	2026-02-05	10-K	26-000018

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30	interest expense	us-gaap:InterestExpense	$308.0M	2023-12-31	2024-01-31	10-K	24-000022
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$91.4B	2025-12-31	2026-02-05	10-K	26-000018
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$125.3B	2024-12-31	2026-02-05	10-K	26-000018
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$52.5B	2024-12-31	2026-02-05	10-K	26-000018
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$101.7B	2023-12-31	2026-02-05	10-K	26-000018
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$32.3B	2023-12-31	2026-02-05	10-K	26-000018
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$91.5B	2022-12-31	2025-02-05	10-K	25-000014
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$31.5B	2022-12-31	2025-02-05	10-K	25-000014
38	current assets	us-gaap:AssetsCurrent	$163.7B	2024-12-31	2026-02-05	10-K	26-000018
39	current liabilities	us-gaap:LiabilitiesCurrent	$89.1B	2024-12-31	2026-02-05	10-K	26-000018
40	assets	us-gaap:Assets	$402.4B	2023-12-31	2025-02-05	10-K	25-000014
41	assets	us-gaap:Assets	$365.3B	2022-12-31	2024-01-31	10-K	24-000022

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