# Moving iMAGE Technologies Inc.

**MITQ**

NYSE; manufacturing; SIC 3861, Photographic Equipment & Supplies; CIK 0001770236

**E**

**weakest fifth of 255 graded peers in manufacturing**

rank 212 of 255; percentile 83.1; sampling error 3.0 points; lower is stronger

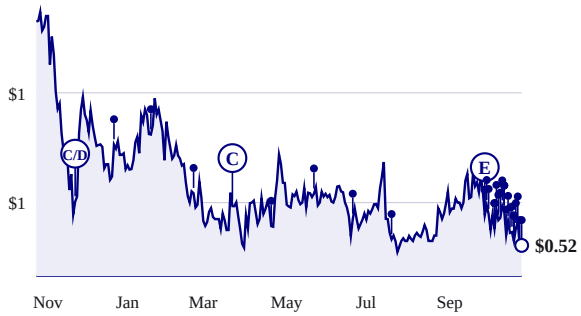
A B C D E

**E, the bear**



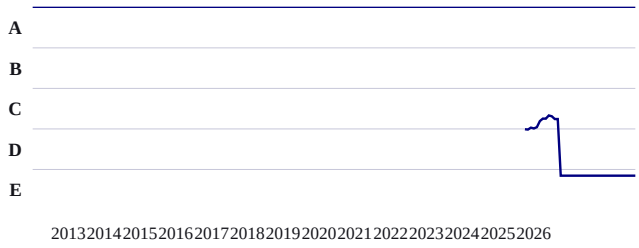
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 48.7 |
| **Solvency** | C/D<br>percentile 60.1 |
| **Growth and financing** | D<br>percentile 76.5 |
| **Reliability** | 0.76 AUC<br>filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025 |
| **Peer failure rate** | 0.60% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | under $12.5M assets<br>total assets $8.5M |
| **Standard universe** | outside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: short runway, distress |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Sep 28, 2026<br>27 days before the rescan; latest periodic filing 10-K received Sep 28, 2026 |
| **Last close** | $0.52<br>2026-10-23; market equity $5.2M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Sep 26, 2025*

The Company was incorporated in June 2020 initially named MiT Acquisition Corporation, which was changed to Moving iMage Technologies, Inc. in September 2020. In connection with our initial public offering, in July 2021, the holders of Moving iMage Technologies, LLC exchanged their interests for shares of the Company resulting in Moving iMage Technologies, LLC to become the Company's wholly owned subsidiary. Moving iMage Technologies, LLC, commenced operations in September 2003, and its wholly owned subsidiary, MiT Acquisition Co., LLC, acquired all of the assets of Caddy Products in July 2019.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 48.7** | | | | | | |
| Gross profitability | 59.5% | 21.9% | | 1.8 | 275 | 2026-06-30 |
| Return on invested capital | not computable | 9.7% | | | | |

*required facts have no common fiscal period end*

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | 22.4% | (3.5%) | 99.7 | 307 | 2026-06-30 |
| Gross margin stability, five years | 2.0 pts | 2.1 pts | 44.7 | 229 | 2026-06-30 |
| **Solvency, sleeve percentile 60.1** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 1.11 | 3.66 | 70.7 | 243 | 2026-06-30 |
| Net debt to EBITDA | not computable | 1.78x | | | |
| *EBITDA must exceed $100,000* | | | | | |
| Interest coverage | not computable | 5.09x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 2.27x | 2.25x | 49.5 | 324 | 2026-06-30 |
| **Growth and financing, sleeve percentile 76.5** | | | | | |
| Revenue growth, three-year compound | (5.0%) | 2.2% | 81.7 | 269 | 2026-06-30 |
| Free cash flow growth, three-year compound | not computable | 13.7% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 26.1% | | | |
| *NOPAT must exceed $100,000* | | | | | |
| Asset growth, three years | (14.1%) | 4.3% | 93.5 | 278 | 2026-06-30 |
| Net share issuance, one year | 0.1% | 0.01% | 54.4 | 242 | 2026-09-28 |

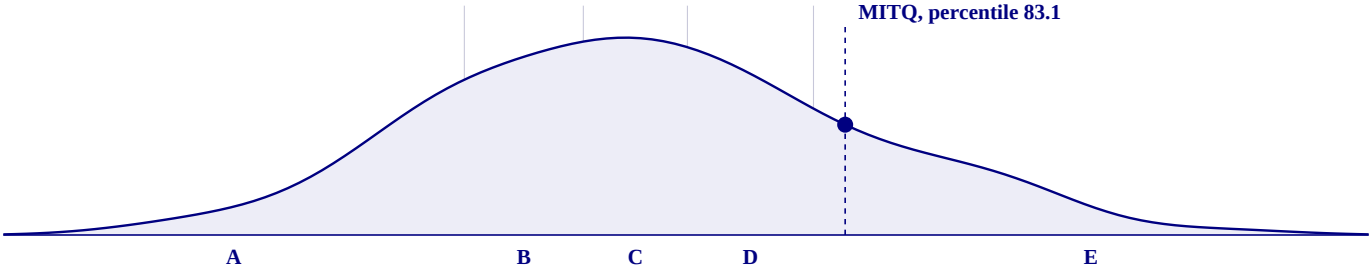
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 401,000 USD; Altman Z is not used |

## Among 255 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 207 | Crane NXT, Co. (CXT) | 81.1 | D/E | |
| 208 | Fuelcell Energy Inc. (FCEL) | 81.5 | D/E | fortress balance sheet |
| 209 | Broadwind, Inc. (BWEN) | 81.9 | D/E | |
| 210 | Innovate Corp. (VATE) | 82.3 | D/E | fortress balance sheet |
| 211 | Polaris Inc. (PII) | 82.7 | D/E | |
| 212 | Moving iMAGE Technologies Inc. (MITQ) | 83.1 | E | fortress balance sheet |
| 213 | Millerknoll, Inc. (MLKN) | 83.5 | E | |
| 214 | Hillman Solutions Corp. (HLMN) | 83.9 | E | |
| 215 | O-I Glass, Inc. (OI) | 84.3 | E | |
| 216 | Sifco Industries Inc. (SIF) | 84.6 | E | fortress balance sheet |
| 217 | Clearwater Paper Corp. (CLW) | 85.0 | E | |

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## What the price implies

*at the 2026-10-23 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (33.3%) | 13.7% | 10 |
| Distance from 52-week high | (44.9%) | (26.9%) | 25 |
| EBIT to enterprise value | not computable | 4.3% | |
| Free cash flow yield | (48.4%) | 3.4% | 3 |
| Book value to price | 0.89 | 0.36 | 86 |
| Sales to price | 3.33 | 0.54 | 94 |
| Composite equity issuance, five years | not computable | (9.5%) | |
| Relative strength against the sector, log excess return | (0.54) | (0.00) | 10 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-06-30** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 27 (10-K received Sep 28, 2026) |
| Median daily dollar volume, 63 sessions | $15,193 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $5.0M | 2026-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 2 | assets | us-gaap:Assets | $8.5M | 2026-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 3 | net income | us-gaap:NetIncomeLoss | -$297,000 | 2026-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$2.5M | 2026-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 5 | assets | us-gaap:Assets | $10.9M | 2025-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $17.3M | 2026-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 7 | gross profit | us-gaap:GrossProfit | $4.6M | 2025-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $18.1M | 2025-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 9 | gross profit | us-gaap:GrossProfit | $4.7M | 2024-06-30 | 2025-09-26 | 10-K | 25-029934 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $20.1M | 2024-06-30 | 2024-09-27 | 10-K | 24-013066 |
| 11 | gross profit | us-gaap:GrossProfit | $5.3M | 2023-06-30 | 2024-09-27 | 10-K | 24-013066 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $20.2M | 2023-06-30 | 2024-09-27 | 10-K | 24-013066 |
| 13 | gross profit | us-gaap:GrossProfit | $4.5M | 2022-06-30 | 2023-09-27 | 10-K | 23-016091 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $18.4M | 2022-06-30 | 2023-09-27 | 10-K | 23-016091 |
| 15 | current assets | us-gaap:AssetsCurrent | $7.2M | 2026-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $3.2M | 2026-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$7.5M | 2026-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | -$498,000 | 2026-06-30 | 2026-09-28 | 10-K | 26-031299 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 19 | book equity | us-gaap:StockholdersEquity | $4.6M | 2026-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 20 | liabilities | us-gaap:Liabilities | $3.9M | 2026-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 21 | total debt | us-gaap:LongTermDebt | $1.9M | 2022-06-30 | 2022-09-28 | 10-K | 22-103689 |
| 22 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $2.3M | 2022-06-30 | 2023-09-27 | 10-K | 23-016091 |
| 23 | operating income | us-gaap:OperatingIncomeLoss | -$1.8M | 2022-06-30 | 2023-09-27 | 10-K | 23-016091 |
| 24 | depreciation amortization | us-gaap:Depreciation | $19,000 | 2022-06-30 | 2023-09-27 | 10-K | 23-016091 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $49,000 | 2026-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $437,000 | 2025-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $0 | 2025-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$796,000 | 2024-06-30 | 2025-09-26 | 10-K | 25-029934 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $12,000 | 2024-06-30 | 2025-09-26 | 10-K | 25-029934 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $269,000 | 2023-06-30 | 2024-09-27 | 10-K | 24-013066 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $15,000 | 2023-06-30 | 2024-09-27 | 10-K | 24-013066 |
| 32 | depreciation amortization | us-gaap:Depreciation | $13,000 | 2026-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 33 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$297,000 | 2026-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 34 | income tax | us-gaap:IncomeTaxExpenseBenefit | $0 | 2026-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 35 | current assets | us-gaap:AssetsCurrent | $9.4M | 2025-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 36 | current liabilities | us-gaap:LiabilitiesCurrent | $5.1M | 2025-06-30 | 2026-09-28 | 10-K | 26-031299 |
| 37 | assets | us-gaap:Assets | $10.5M | 2024-06-30 | 2025-09-26 | 10-K | 25-029934 |
| 38 | assets | us-gaap:Assets | $13.3M | 2023-06-30 | 2024-09-27 | 10-K | 24-013066 |
| 39 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 9,952,223 | 2026-09-28 | 2026-09-28 | 10-K | 26-031299 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 9,939,080 | 2025-09-26 | 2025-09-26 | 10-K | 25-029934 |

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