Napco Security Technologies, Inc. NSSC

Nasdaq; business equipment; SIC 3669, Communications Equipment, NEC; CIK 0000069633

A

strongest fifth of 496 graded peers in business equipment

rank 38 of 496; percentile 7.5; sampling error 2.2 points; lower is stronger

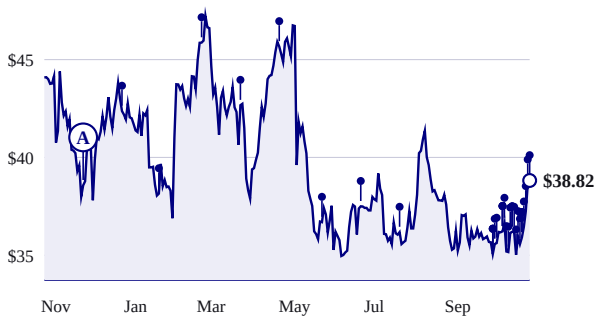
A B C D E

A, the bull



Scoreboard	
Profitability	C percentile 49.3
Solvency	A percentile 12.1
Growth and financing	B percentile 35.4
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $238.7M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet
Inputs computable	11 of 14
Graded from	filings received through Aug 24, 2026 62 days before the rescan; latest periodic filing 10-K received Aug 24, 2026
Last close	$38.80 2026-10-23; market equity $1.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 24, 2026

NAPCO is one of the leading manufacturers and designers of high-tech electronic security devices, cellular communication services for intrusion and fire alarm systems as well as a leading provider of school safety solutions. We offer a diversified array of security products, encompassing access control systems, door-locking products, intrusion and fire alarm systems and video surveillance products. These products are used for commercial, residential, institutional, industrial and governmental applications, and are sold principally to independent distributors, dealers and installers of security equipment.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 49.3						
Gross profitability	50.2%	28.6%		17.1	557	2026-06-30
Return on invested capital	not computable	11.2%				

latest aligned inputs end 2021-06-30; latest annual assets end 2026-06-30

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Accruals ratio	(8.3%)	(7.3%)		49.3	620	2026-06-30
Gross margin stability, five years	7.1 pts	2.3 pts		81.4	426	2026-06-30
Solvency, sleeve percentile 12.1						
Twelve-month failure probability	0.03%	0.05%		15.0	101	2026-06-30
Altman Z double-prime	13.07	2.15		4.1	567	2026-06-30
Net debt to EBITDA	not computable	1.11x				
latest aligned inputs end 2021-06-30; latest annual assets end 2026-06-30						
Interest coverage	not computable	3.77x				
interest expense must exceed $100,000						
Current ratio	4.90x	2.01x		17.3	664	2026-06-30
Growth and financing, sleeve percentile 35.4						
Revenue growth, three-year compound	6.0%	6.4%		51.2	536	2026-06-30
Free cash flow growth, three-year compound	39.7%	18.1%		22.4	264	2026-06-30
Reinvestment rate	68.9%	14.3%		29.1	224	2026-06-30
Asset growth, three years	12.7%	5.1%		29.6	561	2026-06-30
Net share issuance, one year	0.3%	0.5%		44.4	409	2026-08-21

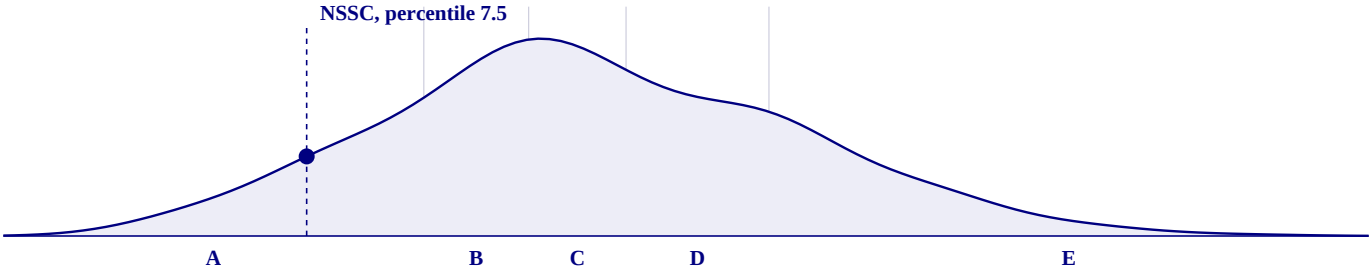
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 30,902,000 USD; Altman Z is not used

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
33	NeoVolta Inc. (NEOVW)	6.4	A	
34	SPS Commerce Inc. (SPSC)	6.7	A	
35	M-tron Industries, Inc. (MPTI)	6.9	A	fortress balance sheet
36	Cloudflare, Inc. (NET)	7.1	A	
37	JFrog Ltd. (FROG)	7.3	A	
38	Napco Security Technologies, Inc. (NSSC)	7.5	A	fortress balance sheet
39	Garmin Ltd. (GRMN)	7.7	A	
40	Adobe Inc. (ADBE)	7.9	A	
41	Commvault Systems Inc. (CVLT)	8.1	A	
42	Netsol Technologies Inc. (NTWK)	8.3	A	fortress balance sheet
43	CrowdStrike Holdings, Inc. (CRWD)	8.5	A	

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What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(15.1%)	2.2%	35
Distance from 52-week high	(17.8%)	(32.8%)	70
EBIT to enterprise value	3.6%	1.6%	68
Free cash flow yield	4.3%	2.9%	64
Book value to price	0.14	0.26	30
Sales to price	0.15	0.32	27
Composite equity issuance, five years	(76.2%)	4.2%	1
Relative strength against the sector, log excess return	(0.45)	(0.26)	35

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$126.9M
Operating cash flow, four quarters	$61.1M
Months of runway	not finite
Days since last periodic filing	62 (10-K received Aug 24, 2026)
Median daily dollar volume, 63 sessions	$10.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$119.8M	2026-06-30	2026-08-24	10-K	26-100081
2	assets	us-gaap:Assets	$238.7M	2026-06-30	2026-08-24	10-K	26-100081
3	operating income	us-gaap:OperatingIncomeLoss	$17.9M	2021-06-30	2023-09-08	10-K	23-015591
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$17.9M	2021-06-30	2023-09-08	10-K	23-015591
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.5M	2021-06-30	2023-09-08	10-K	23-015591
6	total debt	us-gaap:LongTermDebt	$3.9M	2021-06-30	2022-08-29	10-K	22-014041
7	book equity	us-gaap:StockholdersEquity	$92.4M	2021-06-30	2024-08-29	10-K	24-012547
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$34.8M	2021-06-30	2022-08-29	10-K	22-014041
9	total debt	us-gaap:LongTermDebt	$2.1M	2020-06-30	2022-05-17	10-K/A	22-009121
10	book equity	us-gaap:StockholdersEquity	$76.5M	2020-06-30	2023-09-08	10-K	23-015591
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$18.2M	2020-06-30	2022-05-17	10-K/A	22-009121
12	net income	us-gaap:NetIncomeLoss	$43.0M	2026-06-30	2026-08-24	10-K	26-100081
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$61.1M	2026-06-30	2026-08-24	10-K	26-100081
14	assets	us-gaap:Assets	$198.1M	2025-06-30	2026-08-24	10-K	26-100081
15	revenue	us-gaap:Revenues	$202.3M	2026-06-30	2026-08-24	10-K	26-100081
16	gross profit	us-gaap:GrossProfit	$101.0M	2025-06-30	2026-08-24	10-K	26-100081
17	revenue	us-gaap:Revenues	$181.6M	2025-06-30	2026-08-24	10-K	26-100081
18	gross profit	us-gaap:GrossProfit	$101.8M	2024-06-30	2026-08-24	10-K	26-100081

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19	revenue	us-gaap:Revenues	$188.8M	2024-06-30	2026-08-24	10-K	26-100081
20	gross profit	us-gaap:GrossProfit	$73.2M	2023-06-30	2025-08-25	10-K	25-011750
21	revenue	us-gaap:Revenues	$170.0M	2023-06-30	2025-08-25	10-K	25-011750
22	gross profit	us-gaap:GrossProfit	$59.2M	2022-06-30	2024-08-29	10-K	24-012547
23	revenue	us-gaap:Revenues	$143.6M	2022-06-30	2024-08-29	10-K	24-012547
24	current assets	us-gaap:AssetsCurrent	$208.0M	2026-06-30	2026-08-24	10-K	26-100081
25	current liabilities	us-gaap:LiabilitiesCurrent	$42.5M	2026-06-30	2026-08-24	10-K	26-100081
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$221.4M	2026-06-30	2026-08-24	10-K	26-100081
27	operating income	us-gaap:OperatingIncomeLoss	$45.6M	2026-06-30	2026-08-24	10-K	26-100081
28	book equity	us-gaap:StockholdersEquity	$191.0M	2026-06-30	2026-08-24	10-K	26-100081
29	liabilities	us-gaap:Liabilities	$47.7M	2026-06-30	2026-08-24	10-K	26-100081
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.3M	2021-06-30	2023-09-08	10-K	23-015591
31	operating income	us-gaap:OperatingIncomeLoss	$13.8M	2019-06-30	2022-05-17	10-K/A	22-009121
32	interest expense	us-gaap:InterestExpense	$21,000	2019-06-30	2019-09-13	10-K	19-044601
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.9M	2026-06-30	2026-08-24	10-K	26-100081
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$53.5M	2025-06-30	2026-08-24	10-K	26-100081
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.1M	2025-06-30	2026-08-24	10-K	26-100081
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$45.4M	2024-06-30	2026-08-24	10-K	26-100081
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.6M	2024-06-30	2026-08-24	10-K	26-100081
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$24.7M	2023-06-30	2025-08-25	10-K	25-011750
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.0M	2023-06-30	2025-08-25	10-K	25-011750
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.9M	2026-06-30	2026-08-24	10-K	26-100081
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$49.8M	2026-06-30	2026-08-24	10-K	26-100081
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$6.8M	2026-06-30	2026-08-24	10-K	26-100081
43	current assets	us-gaap:AssetsCurrent	$162.4M	2025-06-30	2026-08-24	10-K	26-100081
44	current liabilities	us-gaap:LiabilitiesCurrent	$24.1M	2025-06-30	2026-08-24	10-K	26-100081
45	assets	us-gaap:Assets	$207.8M	2024-06-30	2025-08-25	10-K	25-011750
46	assets	us-gaap:Assets	$166.7M	2023-06-30	2024-08-29	10-K	24-012547
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	35,768,437	2026-08-21	2026-08-24	10-K	26-100081
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	35,656,421	2025-08-22	2025-08-25	10-K	25-011750

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