# PVH Corp.

**PVH**

NYSE; consumer nondurables; SIC 2320, Men's & Boys' Furnishgs, Work Clothg, & Allied Garments; CIK 0000078239

# B/C

**on the B/C boundary of 124 graded peers in consumer nond...**

rank 48 of 124; percentile 38.2; sampling error 3.8 points; lower is stronger

A B C D E

**B/C, the elk**



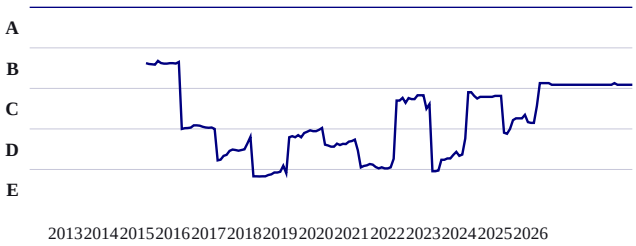
| Scoreboard | |
|---|---|
| **Profitability** | B/C<br>percentile 42.5 |
| **Solvency** | C/D<br>percentile 57.4 |
| **Growth and financing** | B<br>percentile 26.6 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $11.7B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 11 of 14 |
| **Graded from** | filings received through Mar 31, 2026<br>208 days before the rescan; latest periodic filing 10-Q received Sep 2, 2026 |
| **Last close** | $85.19<br>2026-10-23; market equity $3.9B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 31, 2026*

Unless the context otherwise requires, the terms "we," "our" or "us" refer to PVH Corp. and its subsidiaries. Our fiscal years are based on the 52-53 week period ending on the Sunday closest to February 1 and are designated by the calendar year in which the fiscal year commences. References to a year are to our fiscal year, unless the context requires otherwise. Our 2025 year commenced on February 3, 2025 and ended on February 1, 2026; our 2024 year commenced on February 5, 2024 and ended on February 2, 2025; and our 2023 year commenced on January 30, 2023 and ended on February 4, 2024.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 42.5** | | | | | | |
| Gross profitability | 44.1% | 29.8% | | 34.0 | 142 | 2026-02-01 |
| Return on invested capital | 0.6% | 5.6% | | 77.1 | 49 | 2026-02-01 |
| Accruals ratio | (5.8%) | (5.0%) | | 45.9 | 149 | 2026-02-01 |

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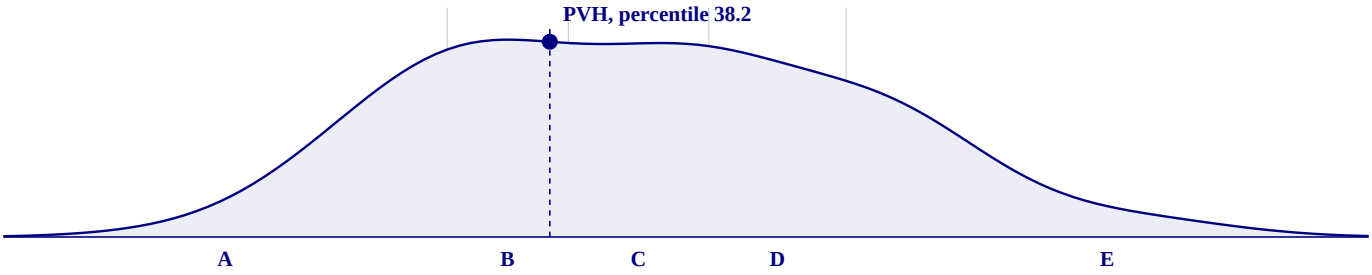
| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 0.9 pts | 1.9 pts | 13.0 | 116 | 2026-02-01 |
| **Solvency, sleeve percentile 57.4** | | | | | |
| Twelve-month failure probability | not computable | 0.03% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-08-02* | | | | | |
| Altman Z double-prime | not computable | 3.11 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | 3.19x | 2.54x | 68.5 | 55 | 2026-02-01 |
| Interest coverage | 2.45x | 2.51x | 47.6 | 43 | 2026-02-01 |
| Current ratio | 1.52x | 1.81x | 55.9 | 153 | 2026-02-01 |
| **Growth and financing, sleeve percentile 26.6** | | | | | |
| Revenue growth, three-year compound | (0.3%) | 0.2% | 51.5 | 133 | 2026-02-01 |
| Free cash flow growth, three-year compound | not computable | 14.9% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | 915.2% | 10.7% | 2.9 | 70 | 2026-02-01 |
| Asset growth, three years | (0.2%) | 0.5% | 51.9 | 134 | 2026-02-01 |
| Net share issuance, one year | (13.0%) | 0.03% | 0.0 | 103 | 2026-03-11 |

## Among 124 peers

*consumer nondurables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 43 | Coffee Holding Co. Inc. (JVA) | 34.1 | B | late filer |
| 44 | Mohawk Industries Inc. (MHK) | 35.0 | B | |
| 45 | Carters Inc. (CRI) | 35.8 | B | |
| 46 | Ingredion Inc. (INGR) | 36.6 | B/C | |
| 47 | Coca-Cola Consolidated, Inc. (COKE) | 37.4 | B/C | |
| 48 | PVH Corp. (PVH) | 38.2 | B/C | |
| 49 | Johnson Outdoors Inc. (JOUT) | 39.0 | B/C | fortress balance sheet |
| 50 | Seneca Foods Corp. (SENEA) | 40.2 | B/C | |
| 51 | Seneca Foods Corp. (SENEB) | 40.2 | B/C | |
| 52 | Coca Cola Co. (KO) | 41.5 | B/C | |
| 53 | Pilgrims Pride Corp. (PPC) | 42.3 | B/C | |

## What the price implies

*at the 2026-10-23 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (11.4%) | (0.2%) | 32 |
| Distance from 52-week high | (14.0%) | (23.0%) | 68 |
| EBIT to enterprise value | 4.4% | 3.9% | 53 |
| Free cash flow yield | 13.7% | 4.6% | 86 |
| Book value to price | 1.22 | 0.57 | 80 |
| Sales to price | 2.28 | 1.21 | 73 |
| Composite equity issuance, five years | (44.2%) | (16.3%) | 4 |

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| | | | |
|---|---|---|---|
| Relative strength against the sector, log excess return | (0.22) | (0.10) | 32 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2026-02-01** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $965.9M |
| Operating cash flow, four quarters | $875.1M |
| Months of runway | not finite |
| Days since last periodic filing | 53 (10-Q received Sep 2, 2026) |
| Median daily dollar volume, 63 sessions | $65.5M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $5.1B | 2026-02-01 | 2026-03-31 | 10-K | 26-000021 |
| 2 | assets | us-gaap:Assets | $11.7B | 2026-02-01 | 2026-03-31 | 10-K | 26-000021 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $230.6M | 2026-02-01 | 2026-03-31 | 10-K | 26-000021 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $151.3M | 2026-02-01 | 2026-03-31 | 10-K | 26-000021 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $126.0M | 2026-02-01 | 2026-03-31 | 10-K | 26-000021 |
| 6 | total debt | us-gaap:LongTermDebt | $2.3B | 2026-02-01 | 2026-03-31 | 10-K | 26-000021 |
| 7 | book equity | us-gaap:StockholdersEquity | $4.8B | 2026-02-01 | 2026-03-31 | 10-K | 26-000021 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $701.5M | 2026-02-01 | 2026-03-31 | 10-K | 26-000021 |
| 9 | total debt | us-gaap:LongTermDebt | $2.1B | 2025-02-02 | 2026-03-31 | 10-K | 26-000021 |
| 10 | book equity | us-gaap:StockholdersEquity | $5.1B | 2025-02-02 | 2026-03-31 | 10-K | 26-000021 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $748.0M | 2025-02-02 | 2026-03-31 | 10-K | 26-000021 |
| 12 | net income | us-gaap:NetIncomeLoss | $25.3M | 2026-02-01 | 2026-03-31 | 10-K | 26-000021 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $680.4M | 2026-02-01 | 2026-03-31 | 10-K | 26-000021 |
| 14 | assets | us-gaap:Assets | $11.0B | 2025-02-02 | 2026-03-31 | 10-K | 26-000021 |
| 15 | revenue | us-gaap:Revenues | $9.0B | 2026-02-01 | 2026-03-31 | 10-K | 26-000021 |
| 16 | gross profit | us-gaap:GrossProfit | $5.1B | 2025-02-02 | 2026-03-31 | 10-K | 26-000021 |
| 17 | revenue | us-gaap:Revenues | $8.7B | 2025-02-02 | 2026-03-31 | 10-K | 26-000021 |
| 18 | gross profit | us-gaap:GrossProfit | $5.4B | 2024-02-04 | 2026-03-31 | 10-K | 26-000021 |
| 19 | revenue | us-gaap:Revenues | $9.2B | 2024-02-04 | 2026-03-31 | 10-K | 26-000021 |
| 20 | gross profit | us-gaap:GrossProfit | $5.1B | 2023-01-29 | 2025-04-01 | 10-K | 25-000018 |
| 21 | revenue | us-gaap:Revenues | $9.0B | 2023-01-29 | 2025-04-01 | 10-K | 25-000018 |
| 22 | gross profit | us-gaap:GrossProfit | $5.3B | 2022-01-30 | 2024-04-02 | 10-K | 24-000013 |
| 23 | revenue | us-gaap:Revenues | $9.2B | 2022-01-30 | 2024-04-02 | 10-K | 24-000013 |
| 24 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $272.3M | 2026-02-01 | 2026-03-31 | 10-K | 26-000021 |
| 25 | interest expense | us-gaap:InterestExpense | $94.2M | 2026-02-01 | 2026-03-31 | 10-K | 26-000021 |
| 26 | current assets | us-gaap:AssetsCurrent | $3.6B | 2026-02-01 | 2026-03-31 | 10-K | 26-000021 |
| 27 | current liabilities | us-gaap:LiabilitiesCurrent | $2.4B | 2026-02-01 | 2026-03-31 | 10-K | 26-000021 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $142.0M | 2026-02-01 | 2026-03-31 | 10-K | 26-000021 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $740.9M | 2025-02-02 | 2026-03-31 | 10-K | 26-000021 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $158.7M | 2025-02-02 | 2026-03-31 | 10-K | 26-000021 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $969.4M | 2024-02-04 | 2026-03-31 | 10-K | 26-000021 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $244.7M | 2024-02-04 | 2026-03-31 | 10-K | 26-000021 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $39.2M | 2023-01-29 | 2025-04-01 | 10-K | 25-000018 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $290.1M | 2023-01-29 | 2025-04-01 | 10-K | 25-000018 |
| 35 | current assets | us-gaap:AssetsCurrent | $3.5B | 2025-02-02 | 2026-03-31 | 10-K | 26-000021 |
| 36 | current liabilities | us-gaap:LiabilitiesCurrent | $2.7B | 2025-02-02 | 2026-03-31 | 10-K | 26-000021 |
| 37 | assets | us-gaap:Assets | $11.2B | 2024-02-04 | 2026-03-31 | 10-K | 26-000021 |
| 38 | assets | us-gaap:Assets | $11.8B | 2023-01-29 | 2025-04-01 | 10-K | 25-000018 |
| 39 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 45,811,528 | 2026-03-11 | 2026-03-31 | 10-K | 26-000021 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 52,636,943 | 2025-03-14 | 2025-04-01 | 10-K | 25-000018 |

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