Seaboard Corp.

SEB

NYSE; shops; SIC 5150, Wholesale-Farm Product Raw Materials; CIK 0000088121

D

fourth fifth of 255 graded peers in shops

rank 176 of 255; percentile 68.9; sampling error 3.0 points; lower is stronger

A B C D E

D, the sloth



Scoreboard

Profitability	D/E	percentile 82.8
Solvency	B	percentile 23.4
Growth and financing	D	percentile 66.7
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $8.2B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	
Inputs computable	10 of 14	
Graded from	filings received through Feb 12, 2026	255 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026
Last close	$3,884.88	2026-10-23; market equity $3.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

Seaboard Corporation and its subsidiaries (collectively, "Seaboard") together comprise a diversified group of companies that operate worldwide in agricultural, energy and ocean transport businesses. Seaboard is primarily engaged in hog production, pork processing and biofuel production in the United States ("U.S."); commodity trading and grain processing in Africa and South America; cargo shipping services in the U.S., Caribbean and Central and South America; and electric power generation in the Dominican Republic. Seaboard also has an equity method investment in Butterball, LLC ("Butterball"), a producer and processor of turkey products.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 82.8						
Gross profitability	8.4%	42.3%		93.7	240	2025-12-31
Return on invested capital	not computable	10.9%				

latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31

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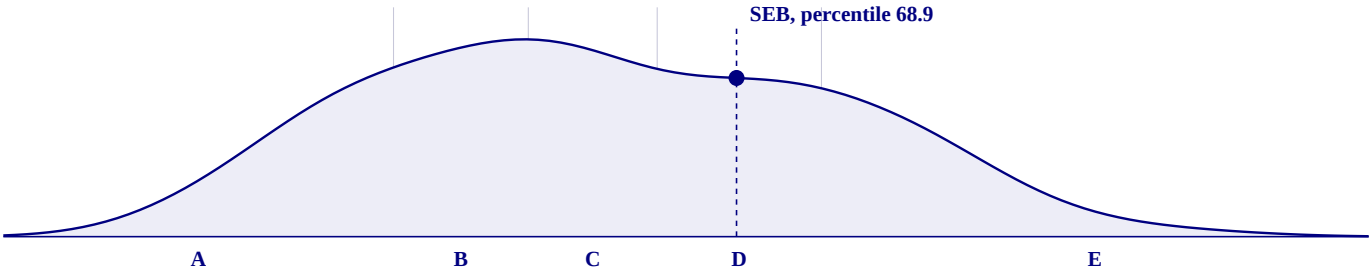
Accruals ratio	(0.8%)	(4.9%)		85.6	285	2025-12-31
Gross margin stability, five years	2.1 pts	1.2 pts		69.0	217	2025-12-31
Solvency, sleeve percentile 23.4						
Twelve-month failure probability	0.03%	0.04%		36.8	20	2026-07-04
Altman Z double-prime	5.89	1.93		11.7	207	2025-12-31
Net debt to EBITDA	not computable	1.84x				
latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31						
Interest coverage	not computable	2.49x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	2.40x	1.38x		21.8	294	2025-12-31
Growth and financing, sleeve percentile 66.7						
Revenue growth, three-year compound	(4.7%)	1.6%		74.3	266	2025-12-31
Free cash flow growth, three-year compound	(69.0%)	5.5%		99.3	147	2025-12-31
Reinvestment rate	not computable	8.4%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	1.4%	3.4%		54.9	269	2025-12-31
Net share issuance, one year	(1.4%)	(0.6%)		38.2	208	2026-01-31

Among 255 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
171	World Kinect Corp. (WKC)	66.9	D	
172	Vince Holding Corp. (VNCE)	67.3	D	
173	Star Group, L.P. (SGU)	67.7	D	
174	Aspen Aerogels Inc. (ASPN)	68.1	D	fortress balance sheet
175	Arko Corp. (ARKO)	68.5	D	
176	Seaboard Corp. (SEB)	68.9	D	
177	Bloomin' Brands, Inc. (BLMN)	69.3	D	
178	Educational Development Corp. (EDUC)	69.7	D	fortress balance sheet
179	OneWater Marine Inc. (ONEW)	70.1	D	
180	Willis Lease Finance Corp. (WLFC)	70.5	D	
181	Lands' END, Inc. (LE)	70.9	D	short runway

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	7.4%	0.6%	59
Distance from 52-week high	(34.8%)	(22.7%)	34
EBIT to enterprise value	5.5%	5.3%	52
Free cash flow yield	0.2%	4.1%	22
Book value to price	1.47	0.35	91
Sales to price	2.62	1.68	64

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Composite equity issuance, five years	(20.7%)	(16.8%)	37
Relative strength against the sector, log excess return	0.10	0.03	59

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$145.0M
Operating cash flow, four quarters	$477.0M
Months of runway	not finite
Days since last periodic filing	82 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	$47.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$693.0M	2025-12-31	2026-02-12	10-K	26-000012
2	assets	us-gaap:Assets	$8.2B	2025-12-31	2026-02-12	10-K	26-000012
3	operating income	us-gaap:OperatingIncomeLoss	$236.0M	2018-12-31	2021-02-17	10-K	21-000013
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$11.0M	2018-12-31	2021-02-17	10-K	21-000013
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$8.0M	2018-12-31	2021-02-17	10-K	21-000013
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$739.0M	2018-12-31	2019-02-20	10-K	19-000011
7	book equity	us-gaap:StockholdersEquity	$3.3B	2018-12-31	2020-02-19	10-K	20-000010
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$194.0M	2018-12-31	2020-02-19	10-K	20-000010
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$482.0M	2017-12-31	2019-02-20	10-K	19-000011
10	book equity	us-gaap:StockholdersEquity	$3.4B	2017-12-31	2019-02-20	10-K	19-000011
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$116.0M	2017-12-31	2019-02-20	10-K	19-000011
12	net income	us-gaap:ProfitLoss	$501.0M	2025-12-31	2026-02-12	10-K	26-000012
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$568.0M	2025-12-31	2026-02-12	10-K	26-000012
14	assets	us-gaap:Assets	$7.7B	2024-12-31	2026-02-12	10-K	26-000012
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.7B	2025-12-31	2026-02-12	10-K	26-000012
16	gross profit	us-gaap:GrossProfit	$576.0M	2024-12-31	2026-02-12	10-K	26-000012
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.1B	2024-12-31	2026-02-12	10-K	26-000012
18	gross profit	us-gaap:GrossProfit	$316.0M	2023-12-31	2026-02-12	10-K	26-000012
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.6B	2023-12-31	2026-02-12	10-K	26-000012
20	gross profit	us-gaap:GrossProfit	$1.0B	2022-12-31	2025-02-13	10-K	25-000017
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.2B	2022-12-31	2025-02-13	10-K	25-000017
22	gross profit	us-gaap:GrossProfit	$818.0M	2021-12-31	2024-02-13	10-K	24-000025
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.2B	2021-12-31	2024-02-13	10-K	24-000025
24	current assets	us-gaap:AssetsCurrent	$3.6B	2025-12-31	2026-02-12	10-K	26-000012
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.5B	2025-12-31	2026-02-12	10-K	26-000012
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$5.6B	2025-12-31	2026-02-12	10-K	26-000012
27	operating income	us-gaap:OperatingIncomeLoss	$239.0M	2025-12-31	2026-02-12	10-K	26-000012
28	book equity	us-gaap:StockholdersEquity	$5.2B	2025-12-31	2026-02-12	10-K	26-000012
29	liabilities	us-gaap:Liabilities	$3.0B	2025-12-31	2026-02-12	10-K	26-000012

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30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$134.0M	2018-12-31	2021-02-17	10-K	21-000013
31	operating income	us-gaap:OperatingIncomeLoss	-$87.0M	2023-12-31	2026-02-12	10-K	26-000012
32	interest expense	us-gaap:InterestExpense	$58.0M	2023-12-31	2024-02-13	10-K	24-000025
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$562.0M	2025-12-31	2026-02-12	10-K	26-000012
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$519.0M	2024-12-31	2026-02-12	10-K	26-000012
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$511.0M	2024-12-31	2026-02-12	10-K	26-000012
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$710.0M	2023-12-31	2026-02-12	10-K	26-000012
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$506.0M	2023-12-31	2026-02-12	10-K	26-000012
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$676.0M	2022-12-31	2025-02-13	10-K	25-000017
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$474.0M	2022-12-31	2025-02-13	10-K	25-000017
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$318.0M	2025-12-31	2026-02-12	10-K	26-000012
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$410.0M	2025-12-31	2026-02-12	10-K	26-000012
42	income tax	us-gaap:IncomeTaxExpenseBenefit	-$91.0M	2025-12-31	2026-02-12	10-K	26-000012
43	current assets	us-gaap:AssetsCurrent	$3.5B	2024-12-31	2026-02-12	10-K	26-000012
44	current liabilities	us-gaap:LiabilitiesCurrent	$1.4B	2024-12-31	2026-02-12	10-K	26-000012
45	assets	us-gaap:Assets	$7.6B	2023-12-31	2026-02-12	10-K	26-000012
46	assets	us-gaap:Assets	$7.9B	2022-12-31	2025-02-13	10-K	25-000017
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	957,794	2026-01-31	2026-02-12	10-K	26-000012
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	971,055	2025-01-31	2025-02-13	10-K	25-000017

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